

**THE CITYWIDE BUSINESS IMPROVEMENT DISTRICT
PROGRAM
FREQUENTLY ASKED QUESTIONS (AND ANSWERS)**

HOW DOES THE CITY BENEFIT FROM THE BID PROGRAM?

The City benefits from the pride and satisfaction which results from demonstrations of willingness by the diverse business communities throughout the City to assume an increased level of authority regarding the improvement of their own business "microclimates", as well as the responsibility for managing those improvements. In terms of the city's costs to administer the municipal issues and procedures, which are a necessary part of the BID Program, the charge to the BID is minimal. The City recovers a portion of the salaries and other expenses directly related to the Program. The percentage of assessment revenue, which is recovered by the city usually ranges from one to three percent and is "capped" at a maximum of five percent. All other city costs are absorbed by the city, and all remaining revenue returns to the district.