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Office of the City Clerk, City of Los Angeles

### **Council File Number**

01-0005-S27

#### Title

1347 South Valencia Street / REAP

# Subject

Transmittal from Los Angeles Housing Department relative inclusion of property at 1347 South Valencia Street in the Rent Escrow Account Program - Case No. 3393

# **Last Change Date**

02/15/2017

**Expiration Date** 02/14/2019

Reference Numbers Case: 3393; 574426

## **Council District**

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### **Initiated by**

Housing and Community Investment Department

### Action History for Council File <u>01-0005-S27</u>

### Date Activity

02/15/2017 Council action final.

02/14/2017 Council adopted item, subject to reconsideration, pursuant to Council Rule 51.

02/09/2017 City Clerk scheduled item for Council on February 14, 2017.

02/08/2017 Housing and Community Investment Department document(s) referred to Council.

02/07/2017 Document(s) submitted by Housing and Community Investment Department, as follows:

Housing and Community Investment Department report, dated February 7, 2017, and Resolution, relative to the removal of 1347 South Valencia Street from the Rent Escrow Account Program (REAP).

### **Archive History**

1-9-01 - For Council

1-9-01 - File to Calendar Clerk

1-16-01 - Resolution ADOPTED - NOW, THEREFORE BE IT RESOLVED BY the LA Council that REAP Case No. 3393 concerning this property located at 1347 S. Valencia St be accepted into the Rent Escrow Account Program

1-24-01 - File in files

7-30-03 - For Council - Transmittal from the Los Angeles Housing Department relative to the removal of the property at 1347 South Valencia Street from the Rent Escrow Account Program / Rent Reduction Program (REAP/RRP) - Case No 3393.

7-30-03 - File to Calendar Clerk

8-5-03 - Resolution ADOPTED - NOW, THEREFORE, BE IT RESOLVED BY THE LOS ANGELES CITY COUNCIL THAT: The property owner shall pay all outstanding rent registration fees and penalties due on the subject property at 1347 South Valencia Street to the satisfaction of the Rent Stabilization Division of the Los Angeles Housing Department; pay any inspection fees, added inspection costs, monitoring fees, and administrative costs to the satisfaction of the Code Enforcement Division of the Los Angeles Housing Department; pay all fees to the satisfaction of the Department of Water and Power. FURTHERMORE, the Los Angeles Housing Department shall conduct an expedited systematic inspection

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of the subject property and impose inspection fees, and administrative costs associated with such inspections; the owner of the subject property shall prepay the Los Angeles Housing Department for two annual inspections, beyond the initial inspection and re-inspection included in the systematic Code Enforcement fee, for the subject property. Termination of REAP shall be conditioned on the payment of all outstanding fees, penalties, and costs and no escrow funds shall be released to the owner of the subject property until all outstanding fees, penalties, and costs are paid to the Los Angeles Housing Department. Upon meeting all aforementioned conditions, the subject property shall be removed from the Rent Escrow Account Program and the Controller is authorized to expend funds from the Rent Stabilization Trust Fund No. 440 to reduce liability from the REAP Escrow Account No. 2220 upon proper demand by the General Manager of the Los Angeles Housing Department 8-11-03 - File in files

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