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Office of the City Clerk, City of Los Angeles

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**Council File Number**

[16-0931](#)

**Title**

Economic Development Trust Fund

**Last Change Date**

01/25/2019

**Expiration Date**

01/22/2021

**Reference Numbers**

City Attorney Reports: R16-0250; R18-0092, Ordinance 185956

**Initiated by**

City Attorney

**Action History for Council File [16-0931](#)**

Date	Activity
01/25/2019	Council action final.
01/25/2019	Mayor transmitted Council File to City Clerk.
01/25/2019	Ordinance posted/published. Ordinance effective date: March 6, 2019.
01/23/2019	City Clerk transmitted Council File to Mayor. Last day for Mayor to act is 02/04/2019.
01/22/2019	Council adopted item, subject to reconsideration, pursuant to Council Rule 51.
01/15/2019	City Clerk scheduled item for Council on January 22, 2019.
01/14/2019	Budget and Finance Committee approved item(s) .
01/11/2019	Budget and Finance Committee scheduled item for committee meeting on January 14, 2019.
12/11/2018	Information, Technology, and General Services Committee approved item(s) .
12/07/2018	Information, Technology, and General Services Committee scheduled item for committee meeting on December 11, 2018.
10/23/2018	Economic Development Committee transmitted Council File to Information, Technology, and General Services Committee.
10/23/2018	Economic Development Committee approved item(s) .
10/19/2018	Economic Development Committee scheduled item for committee meeting on October 23, 2018.
04/25/2018	City Attorney document(s) referred to Budget and Finance Committee; Economic Development Committee; Information, Technology, and General Services Committee.
04/24/2018	Document(s) submitted by City Attorney, as follows:  City Attorney report R18-0092, dated April 6, 2018, relative to a revised draft Ordinance adding Chapter 172 to Division 5 of the Los Angeles Administrative Code to create the Economic Development Trust Fund for the receipt, retention and disbursement of 50 percent of the sale or lease proceeds from City owned properties that has been designated for economic development purposes.
03/28/2018	Council action final.
03/21/2018	Council adopted item, subject to reconsideration, pursuant to Council Rule 51.
03/06/2018	City Clerk scheduled item for Council on March 21, 2018.
02/26/2018	Budget and Finance Committee approved as amended .

02/23/2018 Budget and Finance Committee scheduled item for committee meeting on February 26, 2018.

01/29/2018 Budget and Finance Committee continued item to/for February 5, 2018 .

01/26/2018 Budget and Finance Committee scheduled item for committee meeting on January 29, 2018.

12/13/2017 Information, Technology, and General Services Committee transmitted Council File to Budget and Finance Committee.

12/12/2017 Information, Technology, and General Services Committee approved as amended to request the Budget and Finance Committee to consider the financial impact of the ordinance.

12/08/2017 Information, Technology, and General Services Committee scheduled item for committee meeting on December 12, 2017.

11/28/2017 Information, Technology, and General Services Committee continued item to/for future Committee meeting.

11/22/2017 Information, Technology, and General Services Committee scheduled item for committee meeting on November 28, 2017.

07/07/2017 Council rereferred item to Budget and Finance Committee; Economic Development Committee; Information, Technology, and General Services Committee, pursuant to Council Action of July 1, 2017, Council File No. 17-0769.

09/13/2016 Economic Development Committee transmitted Council File to Entertainment and Facilities Committee.

09/13/2016 Economic Development Committee approved item(s) .

09/13/2016 Corrected Referral per Council President to include Budget and Finance Committee.

09/09/2016 Economic Development Committee scheduled item for committee meeting on September 13, 2016.

08/23/2016 City Attorney document(s) referred to Economic Development Committee; Entertainment and Facilities Committee.

08/17/2016 Document(s) submitted by City Attorney, as follows:

City Attorney report R16-0250, dated August 12, 2016, relative to a draft ordinance adding a Chapter to the Administrative Code to create the Economic Development Trust Fund and amending a Section of the Administrative Code to authorize the use of Real Property Trust Funds to fund economic development.