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October 24, 2025

VIA EMAIL ONLY

Richard R. Rios  
555 E. Ocean Blvd., Ste. 420  
Long Beach, CA 90802  
RRios@olsonremcho.com

Dear Mr. Rios,

On October 14, 2025, the Office of the City Clerk received a draft copy of a proposed initiative ordinance and request for preparation of an Official Petition Title and Summary from proponents Rocksand Ramirez, Ronald Bermudez Arriola, Zoila Margarita Ramos, Ana Cecilia Palacios Trujillo, and Lucero Ramirez Torres. We forwarded the proposed initiative ordinance and request to the Office of the City Attorney who has prepared and transmitted the Official Petition Title and Summary set forth below. The City Attorney's transmittal is limited solely to that Office's responsibility to prepare the official petition title and summary and does not opine on the legality or substance of the proposed measure.

**LOS ANGELES CITY BUSINESS TAX ON EMPLOYERS WITH 300+ EMPLOYEES IF THE HIGHEST-PAID EMPLOYEE RECEIVES COMPENSATION 50+ TIMES GREATER THAN THE MEDIAN COMPENSATION OF LOS ANGELES BASED EMPLOYEES; TAX PROCEEDS USED FOR HOUSING PROJECTS, STREET REPAIRS, AND OTHER SPECIFIED PURPOSES. INITIATIVE ORDINANCE.**

The proposed ordinance would impose an additional City of Los Angeles (City) business tax on employers with at least 300 employees nationwide (including subsidiaries, parent companies, and controlled entities) where the compensation of the employer's highest-paid managerial employee (wherever located and including stock options and bonuses) is more than 50 times greater than the median compensation paid to its employees in the City. The City's current business taxes generally range from .1% to .425% of gross receipts. The ordinance would impose an additional tax of one to ten times above the employer's regular City business tax, based on the pay difference between the highest-paid and median employee. The ordinance contains certain exceptions for movie and

television businesses. Proceeds from the tax would fund affordable and moderate-income housing projects, street/sidewalk repairs, and other specified purposes.

This Official Petition Title and Summary is required to appear on the first page of each petition section above the text of the proposed measure, as provided in City Election Code Sections 706 and 707. Please contact us if you have any questions regarding the Official Petition Title and Summary.

The City Election Code requires that you submit a draft copy of your initiative petition, incorporating the above Official Petition Title and Summary, to this office for review and approval prior to circulating the petition.

We are sending this letter to you in your capacity as the authorized representative of the proponents of this initiative ordinance.

For any further questions, please contact us at (213) 978-0444. Thank you.

Sincerely,

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a horizontal line extending to the right.

Christopher Garcia, Assistant Division Manager  
Los Angeles City Elections and Business Improvement District Division