
Office of the City Clerk, City of Los Angeles

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Council File Number

[17-0831](#)

Title

Bank of Los Angeles

Last Change Date

09/26/2018

Expiration Date

09/25/2020

Reference Numbers

Chief Legislative Analyst Report: 17-11-1073; 18-02-0178; 18-08-0778, City Attorney Report: R17-0429; R18-0015, City Administrative Officer Report: 0220-05447-0000

Mover

PAUL KREKORIAN
DAVID E. RYU
HERB WESSON, JR.

Second

MIKE BONIN
GILBERT A. CEDILLO
PAUL KORETZ
MITCH O'FARRELL

Action History for Council File [17-0831](#)

- | Date | Activity |
|-------------|--|
| 09/26/2018 | Council action final. |
| 09/25/2018 | Council adopted item, subject to reconsideration, pursuant to Council Rule 51. |
| 09/14/2018 | City Clerk scheduled item for Council on September 25, 2018 . |
| 08/29/2018 | Ad Hoc on Comprehensive Job Creation Plan Committee approved as amended . |
| 08/28/2018 | Ad Hoc on Comprehensive Job Creation Plan Committee scheduled item for committee meeting on August 29, 2018. |
| 08/27/2018 | Chief Legislative Analyst document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee. |
| 08/27/2018 | Document(s) submitted by Chief Legislative Analyst, as follows:

Chief Legislative Analyst report 18-08-0778, dated August 27, 2018, relative to the evaluation of models for public banks, public banking activities in other jurisdictions, quasi-banking services currently offered by the City, and issues associated with the formation of a public bank. |
| 02/27/2018 | Chief Legislative Analyst document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee. |
| 02/26/2018 | Ad Hoc on Comprehensive Job Creation Plan Committee scheduled item for committee meeting on February 28, 2018. |
| 02/26/2018 | Document(s) submitted by Chief Legislative Analyst, as follows:

Chief Legislative Analyst report 18-02-0178, dated February 26, 2018, relative to the feasibility of establishing the Municipal Bank of Los Angeles as well as an overview of existing City programs that may already accomplish the goals of a public bank. |
| 02/08/2018 | City Administrative Officer document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee. |
| 02/08/2018 | Document(s) submitted by City Administrative Officer, as follows:

City Administrative Officer report 0220-05447-0000, relative to City infrastructure financing. |

01/26/2018 City Attorney document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee.

01/26/2018 Document(s) submitted by City Attorney, as follows:

City Attorney report R18-0015, dated January 23, 2018, relative to legal analysis of the proposed municipal bank.

12/13/2017 Ad Hoc on Comprehensive Job Creation Plan Committee continued item to/for January 24, 2018 .

12/12/2017 City Attorney document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee.

12/12/2017 Document(s) submitted by City Attorney, as follows:

City Attorney report R17-0429, dated December 12, 2017, relative to legal analysis of the proposed municipal bank.

12/08/2017 Chief Legislative Analyst document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee.

12/08/2017 Document(s) submitted by Chief Legislative Analyst, as follows:

Chief Legislative Analyst report 17-11-1073, dated December 8, 2017, relative to legislative and regulatory reforms related to municipal banking.

12/08/2017 Ad Hoc on Comprehensive Job Creation Plan Committee scheduled item for committee meeting on December 13, 2017.

10/09/2017 Community Impact Statement submitted by Arroyo Seco Neighborhood Council.

10/04/2017 Ad Hoc on Comprehensive Job Creation Plan Committee continued item to/for a date to be determined.

10/02/2017 Ad Hoc on Comprehensive Job Creation Plan Committee scheduled item for committee meeting on October 4, 2017.

08/19/2017 Community Impact Statement submitted by Los Feliz Neighborhood Council.

07/26/2017 Motion document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee.