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Office of the City Clerk, City of Los Angeles

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**Council File Number**

[17-0831](#)

**Title**

Bank of Los Angeles

**Last Change Date**

09/26/2018

**Expiration Date**

09/25/2020

**Reference Numbers**

Chief Legislative Analyst Report: 17-11-1073; 18-02-0178; 18-08-0778, City Attorney Report: R17-0429; R18-0015, City Administrative Officer Report: 0220-05447-0000

**Mover**

PAUL KREKORIAN  
DAVID E. RYU  
HERB WESSON, JR.

**Second**

MIKE BONIN  
GILBERT A. CEDILLO  
PAUL KORETZ  
MITCH O'FARRELL

**Action History for Council File [17-0831](#)**

**Date Activity**

09/26/2018 Council action final.

09/25/2018 Council adopted item, subject to reconsideration, pursuant to Council Rule 51.

09/14/2018 City Clerk scheduled item for Council on September 25, 2018.

08/29/2018 Ad Hoc on Comprehensive Job Creation Plan Committee approved as amended .

08/28/2018 Ad Hoc on Comprehensive Job Creation Plan Committee scheduled item for committee meeting on August 29, 2018.

08/27/2018 Chief Legislative Analyst document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee.

08/27/2018 Document(s) submitted by Chief Legislative Analyst, as follows:

Chief Legislative Analyst report 18-08-0778, dated August 27, 2018, relative to the evaluation of models for public banks, public banking activities in other jurisdictions, quasi-banking services currently offered by the City, and issues associated with the formation of a public bank.

02/27/2018 Chief Legislative Analyst document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee.

02/26/2018 Ad Hoc on Comprehensive Job Creation Plan Committee scheduled item for committee meeting on February 28, 2018.

02/26/2018 Document(s) submitted by Chief Legislative Analyst, as follows:

Chief Legislative Analyst report 18-02-0178, dated February 26, 2018, relative to the feasibility of establishing the Municipal Bank of Los Angeles as well as an overview of existing City programs that may already accomplish the goals of a public bank.

02/08/2018 City Administrative Officer document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee.

02/08/2018 Document(s) submitted by City Administrative Officer, as follows:

City Administrative Officer report 0220-05447-0000, relative to City infrastructure financing.

01/26/2018 City Attorney document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee.

01/26/2018 Document(s) submitted by City Attorney, as follows:

City Attorney report R18-0015, dated January 23, 2018, relative to legal analysis of the proposed municipal bank.

12/13/2017 Ad Hoc on Comprehensive Job Creation Plan Committee continued item to/for January 24, 2018 .

12/12/2017 City Attorney document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee.

12/12/2017 Document(s) submitted by City Attorney, as follows:

City Attorney report R17-0429, dated December 12, 2017, relative to legal analysis of the proposed municipal bank.

12/08/2017 Chief Legislative Analyst document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee.

12/08/2017 Document(s) submitted by Chief Legislative Analyst, as follows:

Chief Legislative Analyst report 17-11-1073, dated December 8, 2017, relative to legislative and regulatory reforms related to municipal banking.

12/08/2017 Ad Hoc on Comprehensive Job Creation Plan Committee scheduled item for committee meeting on December 13, 2017.

10/09/2017 Community Impact Statement submitted by Arroyo Seco Neighborhood Council.

10/04/2017 Ad Hoc on Comprehensive Job Creation Plan Committee continued item to/for a date to be determined.

10/02/2017 Ad Hoc on Comprehensive Job Creation Plan Committee scheduled item for committee meeting on October 4, 2017.

08/19/2017 Community Impact Statement submitted by Los Feliz Neighborhood Council.

07/26/2017 Motion document(s) referred to Ad Hoc on Comprehensive Job Creation Plan Committee.