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Office of the City Clerk, City of Los Angeles

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**Council File Number**

[18-0002-S60](#)

**Title**

AB 2731 (Gipson) / Hedge Funds and Private Equity Funds / Close Carried Interest / Impose Additional Tax Rate / Use Revenues for Various Education Needs

**Last Change Date**

05/30/2018

**Expiration Date**

05/25/2020

**Reference Numbers**

Chief Legislative Analyst Report: 18-05-0459

**Mover**

MARQUEECE HARRIS-DAWSON

**Second**

CURREN D. PRICE, JR.

**Action History for Council File** [18-0002-S60](#)

Date	Activity
05/30/2018	Council action final.
05/25/2018	Council adopted item, subject to reconsideration, pursuant to Council Rule 51.
05/23/2018	Rules, Elections and Intergovernmental Relations Committee approved item(s) .
05/21/2018	City Clerk scheduled item for Council on May 25, 2018(Committee report to be submitted in Council).
05/21/2018	Rules, Elections and Intergovernmental Relations Committee scheduled item for committee meeting on May 23, 2018.
05/18/2018	Chief Legislative Analyst document(s) referred to Rules, Elections and Intergovernmental Relations Committee.
05/18/2018	Document(s) submitted by Chief Legislative Analyst, as follows:  Chief Legislative Analyst report 18-05-0459, dated May 18, 2018, relative to Resolution (Harris-Dawson - Price, Jr.) - to include in its 2017-18 State Legislative Program its position for AB 2371 (Gipson), which would close the carried interest loophole by levying an additional tax rate of 17 percent on the portion of a taxpayer's taxable income derived from managing a hedge fund or private equity and would allocate the revenues to various education purposes.
05/11/2018	Resolution document(s) referred to Rules, Elections and Intergovernmental Relations Committee.