

ORDINANCE NO. _____

An ordinance adding Chapter 144 to Division 5 of the Los Angeles Administrative Code, to provide for a special trust fund to be known as the Council District 6 Public Benefits Trust Fund.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. Chapter 144 is added to Division 5 of the Los Angeles Administrative Code to read:

CHAPTER 144

COUNCIL DISTRICT 6 PUBLIC BENEFITS TRUST FUND

Sec. 5.544. Creation and Administration of the Fund.

(a) There is hereby created and established in the Treasury of the City of Los Angeles a special trust fund to be known as the "Council District 6 Public Benefits Trust Fund," referred to in this chapter as the "Fund."

(b) The purpose of the Fund shall be for the receipt, retention and disbursement of gifts, contributions, and bequests for the support of public safety, community education and community improvements within or impacting Council District 6.

(c) The fund shall be administered by the City Clerk. Expenditures from the Fund shall be authorized by the Councilmember representing Council District 6.

(d) All gifts, contributions and bequests to the City for the purposes set forth in this chapter, which exceed the sum of \$5,000 in value, shall be submitted to the City Council for acceptance or rejection. All gifts, contributions and bequests to the City, which do not exceed the sum of \$5,000 in value, to the Fund for the purposes set forth in this chapter, shall be submitted to the Councilmember representing Council District 6 for acceptance or rejection.

(e) The City Clerk shall inform the Controller of any special terms or conditions placed upon the use of all monies accepted for deposit in the Fund. The Controller shall establish a separate account in the Fund for each specific use for all accepted monetary gifts, contributions, bequests or City fund appropriations that contain any special term or condition. No money shall be expended from the Fund except in compliance with each special term or condition under which the money was accepted. Any request for an expenditure of money from any of these separate accounts shall be accompanied by sufficient information for the Controller to determine that the proposed expenditure would not contravene the specific use for which the separate account was established.

(f) All monetary gifts, contributions, or bequests, which are accepted without special terms or conditions upon their use, shall be placed in a general account established in the Fund by the Controller.

(g) All interest and other earnings attributable to monies in the Fund shall be credited to the Fund and shall be devoted to the purposes of the Fund.

(h) The City Clerk shall publish a semi-annual activity report on its website of all City Council Public Benefit Trusts Funds that details each financial transaction as to source, amount of each donation, detail on actual expenditures (how and where funds were spent) and method to select service provider.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of _____.

FRANK T. MARTINEZ, City Clerk

By _____ Deputy

Approved _____

Mayor

Approved as to Form and Legality

ROCKARD J. DELGADILLO, City Attorney

By Carmen Hawkins
CARMEN D. HAWKINS
Deputy City Attorney

Date May 11, 2007

File No. 06-1661