

HOLLY L. WOLCOTT
CITY CLERK

GREGORY R. ALLISON
EXECUTIVE OFFICER

City of Los Angeles
CALIFORNIA



ERIC GARCETTI
MAYOR

OFFICE OF THE
CITY CLERK

ADMINISTRATIVE SERVICES
DIVISION
200 N. SPRING STREET, ROOM 224
LOS ANGELES, CA 90012
(213) 978-1100
FAX: (213) 978-1107

GLENN R. ROBISON
DIVISION MANAGER

clerk.lacity.org

September 30, 2015

Honorable Eric Garcetti
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: REAL PROPERTY TRUST FUND REPORTS FISCAL YEAR 2014-2015

683 (CD1)	688 (CD6)	693 (CD11)
684 (CD2)	689 (CD7)	694 (CD12)
685 (CD3)	690 (CD8)	695 (CD13)
686 (CD4)	691 (CD9)	696 (CD14)
687 (CD5)	692 (CD10)	697 (CD15)

In accordance with Division 5, Chapter 100 of the Administrative Code, our office is responsible for reporting annually relative to the Council District Real Property Trust Funds listed above.

The Real Property Trust Funds were established in 1997 for the receipt of fifty percent of all net proceeds collected from each sale of surplus City Real Property, and the receipt, retention and disbursement of gifts, contributions, and bequests.

In addition to funds received from the sales of City property, Ordinance 177247, effective February 18, 2006, authorizes the deposit of fifty percent of all oil pipeline franchise fees collected by the City of Los Angeles, to be placed in each Real Property Trust Fund. The funds are solely designated for street and sidewalk infrastructure improvements within each respective Council District.

Council District 1 Fund No. 683

Fund Balance as of 6/30/2014	\$	76,689.88
<u>Revenue</u>		
Interest Earned	\$	843.57
Pipeline Revenue FY 14/15	\$	81,397.82
Sale of Surplus Property (CF14-1415, APN: 5454-009-900)	\$	42,251.18
CF 15-0814 transfer from 686/14	\$	15,000.00
Total Revenue:	\$	139,492.57

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$	(73,178.00)
CF 14-0600 from 682/50, Return of unexpended funds from Humboldt St Plan (pertains to CF 11-0610)	\$	4,250.00
Total Expenditures:	\$	(68,928.00)

Fund Balance as of 6/30/2015	\$	147,254.45
-------------------------------------	-----------	-------------------

Existing Encumbrances

Valley Economic Development C-107410	\$	(7,500.00)
Total Encumbrances:	\$	(7,500.00)

Uncommitted Balance as of 6/30/2015	\$	139,754.45
--	-----------	-------------------

Council District 2 Fund No. 684

Fund Balance as of 6/30/2014	\$	189,290.92
-------------------------------------	-----------	-------------------

Revenue

Interest Earned	\$	2,789.56
Pipeline Revenue FY 14/15	\$	75,163.02
Donation	\$	125,000.00
Total Revenue:	\$	202,952.58

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$	(63,648.00)
Total Expenditures:	\$	(63,648.00)

Fund Balance as of 6/30/2015	\$	328,595.50
-------------------------------------	-----------	-------------------

Council District 3 Fund No. 685

Fund Balance as of 6/30/2014	\$	73,368.57
-------------------------------------	-----------	------------------

Revenue

Interest Earned	\$	813.35
Pipeline Revenue FY 14/15	\$	84,567.36
Total Revenue:	\$	85,380.71

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$	(70,000.00)
Total Expenditures:	\$	(70,000.00)

Fund Balance as of 6/30/2015	\$	88,749.28
-------------------------------------	-----------	------------------

Council District 4 Fund No. 686

Fund Balance as of 6/30/2014	\$	239,759.13
-------------------------------------	-----------	-------------------

Revenue

Interest Earned	\$	3,682.75
Pipeline Revenue FY 14/15	\$	73,801.58
Donation	\$	162,500.00
06/23/15, CF 12-1657-S7, Refund NBC Universal FY 2015 (10/03/14)	\$	(50,000.00)
Sale of Surplus Property (CF 14-1415, APN: 5583-017- 900)	\$	448,154.12
Total Revenue:	\$	638,138.45

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$	(65,595.00)
06/23/15, CF 12-1657-S7, Refund NBC Universal for prior FY 2014 (01/30/14)	\$	(50,000.00)
06/25/15, CF 15-0741 to 302/89	\$	(10,000.00)
06/25/15, CF 15-0741 to 302/89	\$	(15,000.00)
06/25/15, CF 15-0741 to 100/86	\$	(15,000.00)
06/25/15, CF 15-0741 to 302/89	\$	(15,000.00)
06/25/15, CF 15-0741 to 682/50	\$	(18,330.00)
06/25/15, CF 15-0741 to 100/74	\$	(18,500.00)
06/25/15, CF 15-0741 to 682/50	\$	(25,000.00)
06/25/15, CF 15-0741 to 302/89	\$	(25,000.00)
06/25/15, CF 15-0741 to 100/56	\$	(25,000.00)
06/30/15, CF 15-0814 to 683/14	\$	(40,000.00)
06/30/15, Reversion from 100/56	\$	40,000.00
06/30/15, Reversion from 100/74	\$	25,000.00
06/30/15, Reversion from 100/86	\$	15,000.00
Total Expenditures:	\$	(242,425.00)

Fund Balance as of 6/30/2015	\$	635,472.58
-------------------------------------	-----------	-------------------

Council District 5 Fund No. 687

Fund Balance as of 6/30/2014	\$ 194,414.26
<u>Revenue</u>	
Interest Earned	\$ 2,207.73
Pipeline Revenue FY 14/15	\$ 149,076.21
Total Revenue:	\$ 151,283.94
<u>Expenditures</u>	
CF 14-0600 per CLA Memo to 100/28 (Pipeline) 06/11/15, CF 14-0600-S256 transfer to 100/86 Street Services	\$ (82,777.00)
06/30/15, Reversion from 100/86	\$ (5,376.00)
Total Expenditures:	\$ 5,376.00
Total Expenditures:	\$ (82,777.00)
Fund Balance as of 6/30/2015	\$ 262,921.20

Council District 6 Fund No. 688

Fund Balance as of 6/30/2014	\$ 104,790.33
<u>Revenue</u>	
Interest Earned	\$ 1,209.84
Pipeline Revenue FY 14/15	\$ 98,555.60
Total Revenue:	\$ 99,765.44
<u>Expenditures</u>	
CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$ (90,000.00)
Total Expenditures:	\$ (90,000.00)
Fund Balance as of 6/30/2015	\$ 114,555.77

Council District 7 Fund No. 689

Fund Balance as of 6/30/2014	\$ 94,384.45
<u>Revenue</u>	
Interest Earned	\$ 1,032.16
Pipeline Revenue FY 14/15	\$ 85,430.72
Total Revenue:	\$ 86,462.88

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$	(73,227.00)
Total Expenditures:	\$	(73,227.00)

Fund Balance as of 6/30/2015	\$	107,620.33
-------------------------------------	-----------	-------------------

Existing Encumbrances

C-111305 Initiating Change in Our Neighborhoods (FY '11)	\$	(12,500.00)
C-111438 Pacoima Beautiful (FY '11)	\$	(8,000.00)
Total Encumbrances:	\$	(20,500.00)

Uncommitted Balance as of 6/30/2015	\$	87,120.33
--	-----------	------------------

Council District 8 Fund No. 690

Fund Balance as of 6/30/2014	\$	138,825.51
-------------------------------------	-----------	-------------------

Revenue

Interest Earned	\$	1,562.72
Pipeline Revenue FY 14/15	\$	162,921.37
Total Revenue:	\$	164,484.09

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$	(137,000.00)
Total Expenditures:	\$	(137,000.00)

Fund Balance as of 6/30/2015	\$	166,309.60
-------------------------------------	-----------	-------------------

Council District 9 Fund No. 691

Fund Balance as of 6/30/2014	\$	112,179.67
-------------------------------------	-----------	-------------------

Revenue

Interest Earned	\$	1,249.04
Pipeline Revenue FY 14/15	\$	95,212.70
Sale of Surplus Property (CF14-0286, APN: 5118-019-900)	\$	16,000.00
Total Revenue:	\$	112,461.74

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Real Property)	\$	(31,000.00)
---	----	-------------

CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$	(81,000.00)
Total Expenditures:	\$	(112,000.00)

Fund Balance as of 6/30/2015	\$	112,641.41
-------------------------------------	-----------	-------------------

Council District 10 Fund No. 692

Fund Balance as of 6/30/2014	\$	128,136.21
-------------------------------------	-----------	-------------------

Revenue

Interest Earned	\$	1,178.19
Pipeline Revenue FY 14/15	\$	101,106.96
Total Revenue:	\$	102,285.15

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$	(86,000.00)
12/16/14, Decrease Reversion. Return to 100/86	\$	(948.00)
06/16/15, CF 14-0600-S260 transfer to 100/28	\$	(5,277.00)
10/08/14, CF 14-0600-S246 2014 CIEP Year-End	\$	(15,097.00)
Reappropriations		
06/11/15, CF 14-0600-S256 transfer to 100/86	\$	(18,694.01)
06/30/15, Reversion of funds from 100/86	\$	18,694.01
06/30/15, Reversion of funds from 100/54	\$	15,097.00
Total Expenditures:	\$	(92,225.00)

Fund Balance as of 6/30/2015	\$	138,196.36
-------------------------------------	-----------	-------------------

Existing Encumbrances

C-121262 LAUSD Palms Elementary School	\$	(2,500.00)
Total Encumbrances:	\$	(2,500.00)

Uncommitted Balance as of 6/30/2015	\$	135,696.36
--	-----------	-------------------

Council District 11 Fund No. 693

Fund Balance as of 6/30/2014	\$	122,615.22
-------------------------------------	-----------	-------------------

Revenue

Interest Earned	\$	1,361.71
Pipeline Revenue FY 14/15	\$	144,046.53
Total Revenue:	\$	145,408.24

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$	(121,979.00)
Total Expenditures:	\$	(121,979.00)

Fund Balance as of 6/30/2015	\$	146,044.46
-------------------------------------	-----------	-------------------

Council District 12 Fund No. 694

Fund Balance as of 6/30/2014	\$	86,238.31
-------------------------------------	-----------	------------------

Revenue

Interest Earned	\$	994.23
Pipeline Revenue FY 14/15	\$	99,259.68
Total Revenue:	\$	100,253.91

Expenditures

No Activity	\$	0.00
Total Expenditures:	\$	0.00

Fund Balance as of 6/30/2015	\$	186,492.22
-------------------------------------	-----------	-------------------

Council District 13 Fund No. 695

Fund Balance as of 6/30/2014	\$	80,258.99
-------------------------------------	-----------	------------------

Revenue

Interest Earned	\$	892.51
Pipeline Revenue FY 14/15	\$	76,551.42
Total Revenue:	\$	77,443.93

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Real Property)	\$	(918.00)
CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$	(64,824.00)
Total Expenditures:	\$	(65,742.00)

Fund Balance as of 6/30/2015	\$	91,960.92
-------------------------------------	-----------	------------------

Existing Encumbrances

C-112763 Hollywood Historic Trust (FY '11)	\$	(15,000.00)
Total Encumbrances:	\$	(15,000.00)

Uncommitted Balance as of 6/30/2015	\$ 76,960.92
--	---------------------

Council District 14 Fund No. 696

Fund Balance as of 6/30/2014	\$ 131,271.52
-------------------------------------	----------------------

Revenue

Interest Earned	\$ 1,359.14
Pipeline Revenue FY 14/15	\$ 107,439.07
Total Revenue:	\$ 108,798.21

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Real Property)	\$ (1,000.00)
CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$ (45,000.00)
03/10/15, CF 14-0876-S2 transfer to 100/86, BSS	\$ (45,000.00)
06/30/15, Reversion from 100/22	\$ 199.55
Total Expenditures:	\$ (90,800.45)

Fund Balance as of 6/30/2015	\$ 149,269.28
-------------------------------------	----------------------

Existing Encumbrances:

C-105226 Hathaway Center (FY '10)	\$ (10,000.00)
C-105141 Woodrow Wilson High School (FY '10)	\$ (20,000.00)
C-105135 Weingart YMCA (FY '10)	\$ (10,000.00)
Total Encumbrances:	\$ (40,000.00)

Uncommitted Balance as of 6/30/2015	\$ 109,269.28
--	----------------------

Council District 15 Fund No. 697

Fund Balance as of 6/30/2014	\$ 1,815,535.61
-------------------------------------	------------------------

Revenue

Interest Earned	\$ 17,912.02
Pipeline Revenue FY 14/15	\$ 590,500.28
Total Revenue:	\$ 608,412.30

Expenditures

CF 14-0600 per CLA Memo to 100/28 (Pipeline)	\$ (243,000.00)
12/16/14, Decrease/Correct Reversion. Return to 100/86	\$ (7,365.98)
12/05/14, CF 14-1508 transfer to 100/74	\$ (10,000.00)
05/13/15, CF 15-0052 (Amendment) transfer additional funds to 100/74	\$ (100,000.00)
06/11/15, CF 14-0600-S256 transfer to 100/86	\$ (371,183.78)
02/23/15, CF 15-0052 transfer to 100/74	\$ (695,000.00)
06/30/15, Reversion of funds from 100/86	\$ 137,223.92
Total Expenditures:	\$ (1,289,325.84)

Fund Balance as of 6/30/2015**\$ 1,134,622.07**Existing Encumbrances

C-117247 Boys and Girls Club (FY '11)	\$ (25,000.00)
Total Encumbrances:	\$ (25,000.00)

Uncommitted Balance as of 6/30/2015**\$ 1,109,622.07**

Sincerely,

Gregory R. Allison

HLW HOLLY L. WOLCOTT
City Clerk

HLW:GR:jh