

PATRICE Y. LATTIMORE
CITY CLERK

RUBEN VIRAMONTES
EXECUTIVE OFFICER

City of Los Angeles CALIFORNIA



KAREN BASS
MAYOR

OFFICE OF THE
CITY CLERK

**Election and Business
Improvement District Division**
555 Ramirez Street, Space 300
Los Angeles, CA 90012
Election: (213) 978-0444
Election FAX: (213) 978-0376
BIDs: (213) 275-3373

JINNY PAK
DIVISION MANAGER

clerk.lacity.gov

January 23, 2026

Honorable Members of the Los Angeles City Council
City Hall, Room 395
200 North Spring Street
Los Angeles, CA 90012

REGARDING: STATUS OF PANORAMA CITY BUSINESS IMPROVEMENT DISTRICT,
FUND 51D

The City Council referred a Motion (Padilla - Yaroslvasky), CF: 08-3292-S1, to the Budget and Finance Committee, regarding the status of the Panorama City Business Improvement District (BID), Fund 51D.

BACKGROUND

The Panorama City Property Business Improvement District (Panorama City BID) was established on February 11, 2009 for a four-year period and was terminated on December 31, 2013.¹ The Board of Directors for the Panorama City BID's managing entity, the Panorama City Owners Association (Corporation), determined that the Panorama City BID would not be renewed.

At its meeting of August 19, 2025, the Budget and Finance Committee requested a report back on the completion of the required public noticing procedures. On August 26, 2025, the City Council adopted the Committee's report.

REQUIRED PUBLIC NOTICE

In accordance with State law (Government Code 50050 - 50057), our Office issued refund notices on October 18, 2016 and confirmed that the state-mandated three-year waiting period has expired. In accordance with State law, notice of escheat was published in the Los Angeles Daily Journal, a newspaper of general circulation, on December 11, 2025 and December 18, 2025, and the proof of publication was placed in the Council file. As such, all required public

¹ Pursuant to the provisions of the Property and Business Improvement Act of 1994 (Division 18, Part 7, Streets and Highways Code, State of California) and through the Los Angeles City Council's adoption of Ordinance No. 180540 (Council File CF 08-3292).

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noticing procedures have been satisfied, and the remaining funds may be escheated to the General Fund.

ESCHEATMENT PROCEDURES

While the Budget and Finance Committee originally requested preparation for an ordinance, subsequent consultation with the Office of the City Attorney determined that a resolution is the appropriate legal instrument to effectuate the escheatment of unclaimed funds.

Since the City Clerk has confirmed that the Panorama City BID has expired, refund notices were issued to all the property owners on record, and the three-year waiting period to collect funds has expired, the remaining funds in Fund 51D may be escheated to the City in accordance with State law (Government Code 50050 - 50057).

FISCAL IMPACT


There is no impact to the General Fund associated with this action.

RECOMMENDATIONS FOR COUNCIL ACTION

REQUEST the City Attorney to draft a resolution authorizing the escheatment of the remaining funds from Panorama City BID, Account No. 51D.

Sincerely,

Signed with ClerkSign



Jan 23, 2026 9:28AM
Patrice Y. Lattimore
City Clerk



Attachments

Notice of Escheat

Proof of Publication – Notice of Escheat (Los Angeles Daily Journal)

NOTICE OF ESCHEAT TO THE
CITY OF LOS ANGELES

NOTICE IS HEREBY GIVEN, that for more than three years last past there remained unclaimed with the Los Angeles Office of the City Clerk Business Improvement District Division monies held in the account known as the “Panorama City Property Business Improvement District Fund 51D(Panorama City BID)” which represent unused Panorama City BID assessments collected during the establishment between February 11, 2009, and December 31, 2013.

AMOUNT: \$70,293.70

Claims for return of monies held must be filed with the City Clerk, Room 395 City Hall, 200 N. Spring St., Los Angeles, CA 90012 BEFORE DECEMBER 26, 2025.

THE AFORESAID MONIES WILL BECOME THE PROPERTY OF THE CITY OF LOS ANGELES ON DECEMBER 26, 2025.

DATED: December 2, 2025 PATRICE LATTIMORE , CITY CLERK
OFFICE OF THE CITY CLERK
CITY OF LOS ANGELES

Signed with ClerkSign

Dec 04, 2025 3:44PM 

(Must be published twice per government code: THURSDAY, DECEMBER 11, 2025, and THURSDAY, DECEMBER 18, 2025.

This space for filing stamp only

(When required)
RECORDING REQUESTED BY AND MAIL TO:

LOS ANGELES DAILY JOURNAL
 ~ SINCE 1888 ~

915 E 1ST ST, LOS ANGELES, CA 90012
 Mailing Address: P.O. Box 54026, Los Angeles, California 90054-0026
 Telephone (213) 229-5300 / Fax (213) 229-5481

OTTAVIA SMITH
 CITY OF LA/ ADMIN SERVICES/CITY CLERK
 200 N SPRING ST ROOM 395 213 978-1136
 LOS ANGELES, CA - 90012

DJ#: 3993106

PROOF OF PUBLICATION

(2015.5 C.C.P.)

State of California)
 County of Los Angeles) ss

Notice Type: GPN - GOVERNMENT PUBLIC NOTICE

Ad Description:
 NOTICE OF ESCHEAT TO THE CITY OF LOS ANGELES

NOTICE OF ESCHEAT TO THE CITY OF LOS ANGELES
 NOTICE IS HEREBY GIVEN, that for more than three years last past there remained unclaimed with the Los Angeles Office of the City Clerk Business Improvement District Division monies held in the account known as the "Panorama City Property Business Improvement District Fund 51D (Panorama City BID)" which represent unused Panorama City BID assessments collected during the establishment period between February 11, 2009, and December 31, 2013.
 AMOUNT: \$70,293.70
 Claims for return of monies held must be filed with the City Clerk, Room 395 City Hall, 200 N. Spring St., Los Angeles, CA 90012 BEFORE DECEMBER 26, 2025.
 THE AFORESAID MONIES WILL BECOME THE PROPERTY OF THE CITY OF LOS ANGELES ON DECEMBER 26, 2025.
 DATED: December 3, 2025
 PATRICE LATTIMORE, CITY CLERK
 OFFICE OF THE CITY CLERK
 CITY OF LOS ANGELES
 12/11, 12/18/25

DJ-3993106#

I am a citizen of the United States and a resident of the State of California; I am over the age of eighteen years, and not a party to or interested in the above entitled matter. I am the principal clerk of the printer and publisher of the LOS ANGELES DAILY JOURNAL, a newspaper published in the English language in the city of LOS ANGELES, county of LOS ANGELES, and adjudged a newspaper of general circulation as defined by the laws of the State of California by the Superior Court of the County of LOS ANGELES, State of California, under date 04/26/1954, Case No. 599,382. That the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to-wit:

12/11/2025, 12/18/2025

Executed on: 12/18/2025
 At Los Angeles, California

I certify (or declare) under penalty of perjury that the foregoing is true and correct.



Signature



Email ★ A 0 0 0 0 0 7 2 8 0 3 1 0 ★