



ANTONIO R. VILLARAIGOSA
MAYOR

June 22, 2009

Honorable Members of the Budget and Finance Committee
c/o Lauraine Braithwaite, Legislative Assistant II
Office of the City Clerk
Room 395 City Hall
Los Angeles, CA 90012

OFFICE OF FINANCE
BLUE BOOK ITEM 17 - ADDITIONAL SALARIES ALLOCATION

The Office of Finance (Finance) would like to thank the City Council for the allocation of an additional \$500,000 to be used at the department's discretion during fiscal year 2009-10. Finance will utilize this funding to mitigate the budget gap in our salaries account resulting from our 10% Shared Responsibility and Sacrifice.

The \$500,000 equates to about seven revenue-producing positions that we will be able to retain in the FY 2009-10 Budget. Retaining the seven positions will lessen the likelihood of a revenue loss to the City's established General Fund revenue base. On average these positions generates \$400,000 annually.

Thank you for your continued consideration and support. Should you have any questions or require additional information, please contact me at (213) 978-1774.

Sincerely,

ANTOINETTE CHRISTOVALE
Director of Finance

AC:JO

cc: Benjamin Ceja, Director, Deputy Mayor
Steve Ongele, Associate Director, Finance and Performance Management, Mayor's Office
Lynn Ozawa, Assistant Chief Legislative Analyst, Office of the Chief Legislative Analyst
Jennifer Lopez, Sr. Administrative Analyst I, City Administrative Office
Finance Management Team