

ORDER NO.

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("Board") resetting compensation to be paid by CATALINA CHANNEL EXPRESS, INC., a California corporation ("Tenant"), pursuant to Permit No. 897 ("Permit"), for the period commencing July 25, 2024 and ending July 24, 2029.

WHEREAS, the Permit grants Tenant the use of certain Harbor Department property for a twenty-five (25) year term commencing March 30, 2012; and

WHEREAS, Section 5.3 – Fixed Minimum Compensation of the Permit calls for the compensation to be paid by Tenant to the Board for the use of the preemies to be readjusted every five (5) years; and

WHEREAS, City and Tenant have mutually agreed as to the minimum annual rent to apply to the period commencing July 25, 2024 and ending July 24, 2029.;

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board as follows:

Section 1. Commencing July 25, 2024 and ending July 24, 2029:

**Fixed Minimum Compensation:** Tenant shall make monthly payments in the amount of \$53,671.

**Percentage Compensation:** Pursuant to Section 5.4.2.1 of Permit 897, effective July 25, 2023, Tenant shall pay to the City annually, within 30 days following the end of each Compensation Year, Percentage Compensation equal to five percent (5%) of Gross Receipts that exceeds the Fixed Minimum Compensation on an annual basis. Additionally, the Tenant shall pay to the City annually, within 30 days following the end of each Compensation Year, Percentage Compensation equal to two percent (2%) of Gross Receipts arising from or related to any freight operations conducted on the Premises that exceeds the Fixed Minimum Compensation.

Section 2. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY THAT the foregoing Order as adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held on

\_\_\_\_\_

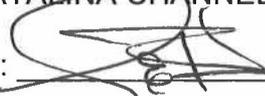
\_\_\_\_\_  
AMBER M. KLESGES  
Board Secretary

*[Signatures continued on the following page]*

CATALINA CHANNEL EXPRESS, INC. hereby consents to the foregoing adjustment of rent as described above and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the annual rent as set forth.

Dated: 07.17.2025.

CATALINA CHANNEL EXPRESS, INC.

By:  Cori Bombard

CORI BOMBARD, PRESIDENT.  
(Print Name and Title of Officer)  
*Cori Bombard Secretary*

Attest:  \_\_\_\_\_

Koral Shichido, VP Finance  
(Print Name and Title)

APPROVED AS TO FORM AND LEGALITY

7/23, 2025  
HYDEE FELDSTEIN SOTO, City Attorney  
STEVEN Y. OTERA, General Counsel

By:  \_\_\_\_\_  
MINAH PARK, Deputy