



MICHAEL N. FEUER
CITY ATTORNEY

REPORT NO. R 1 5 - 0 1 8 1
JUN 2 6 2015

REPORT RE:

**DRAFT ORDINANCE ESTABLISHING FISCAL YEAR 2015-2016 TAX LEVY FOR
COMMUNITY FACILITIES DISTRICT NO. 1 (PERSHING SQUARE)**

The Honorable City Council
of the City of Los Angeles
Room 395, City Hall
200 North Spring Street
Los Angeles, California 90012

Honorable Members:

This Office has prepared and now transmits for your consideration the enclosed draft ordinance, approved as to form and legality, in connection with the City's annual levies of special taxes. This draft ordinance provides for the annual levy of a special tax on parcels within Community Facilities District No. 1 (Pershing Square) for Fiscal Year 2015-2016. The District was created in order to issue Mello-Roos bonds secured by the levy of a special tax to finance the renovation of Pershing Square in Downtown Los Angeles. The special tax has been levied on the parcels within the District since Fiscal Year 1992-1993.

If you have any questions regarding this matter, please contact Deputy City Attorney Timothy J. Fitzpatrick at (213) 978-7738. He or another member of this Office will be present when you consider this matter to answer any questions you may have.

Very truly yours,

MICHAEL N. FEUER, City Attorney

By

DAVID MICHAELSON
Chief Assistant City Attorney

DM:TJF:cm
Transmittal

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