

PLANNING AND LAND USE MANAGEMENT (PLUM) COMMITTEE REPORT relative to construction costs associated with the 14th floor of the 221 North Figueroa Plaza Building.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Controller to:
 - a. Appropriate \$441,822 from the cash balance of the Development Services Trust Fund (DSTF) No. 58V/08 to the 221 FIG 2017-18 account within that fund.
 - b. Transfer appropriations from the DSTF, Account 221 FIG 2017-18 to Fund No. 100/40, Account No. 3040, for additional construction costs associated with the 14th floor of the 221 North Figueroa Plaza Building.
2. AUTHORIZE the General Manager, Department of City Planning, or designee, to prepare Controller instructions and any necessary technical adjustments consistent with the Mayor and Council actions on this matter, subject to the approval of the City Administrative Officer (CAO); and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The CAO reports that there is no impact to the General Fund. The recommendations of this report comply with the City Financial Policies in that the proposed funding for construction costs on the 14th floor of the 221 North Figueroa Plaza Building are fully supported by Development Services Trust Fund No. 58V.

Community Impact Statement: None submitted.

Summary:

At a regular meeting held on July 31, 2018, the PLUM Committee considered a CAO report relative to construction costs associated with the 14th floor of the 221 North Figueroa Plaza Building. After an opportunity for public comment, the Committee recommended to approve the recommendations in the CAO report on consent. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

PLANNING AND LAND USE MANAGEMENT COMMITTEE

<u>MEMBER:</u>	<u>VOTE:</u>
HUIZAR	YES
HARRIS-DAWSON	YES
ENGLANDER	YES
BLUMENFIELD	ABSENT
PRICE	YES

ZHC
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