

Amendment to Board Item #12: Approval of the Second Amended and Restated Terminal Facilities Lease and License Agreement with the Tom Bradley International Terminal Equipment Company

The table on page 6 of the Board Report should be amended as follows:

- Under the Current Lease column:
 - the 'Effective Date' should be changed to '1/26/2017', instead of '9/11/2011'
 - the 'Expiration Date' should be changed to '12/31/2025', instead of '9/10/2025'
- Under the Proposed Lease column:
 - the 'Effective Date' should be changed to 'The date on which the Agreement has received all required approvals and consents and is fully-executed by TBITEC and City', instead of 'No change'

Below please see how the amended table should read. The amended items are in red.

Proposed Second Amended and Restated Lease and License Agreement		
	<u>Current Lease</u>	<u>Proposed Lease</u>
Term:		
Effective Date	1/26/2017	The date on which Agreement has received all required approvals and consents and is fully-executed by TBITEC and City
Expiration Date	12/31/2025	No change
Cancellation Provision	180-day written notice	90-day written notice
Option to Extend	5-year extension to 12/31/2030	Removed
Premises (Square Feet):		
TBIT	140,100	0
Terminal 5	96,204	0
MSC	94,901	86,136
North Baggage Handling Facility	57,252	82,528
Tunnels	83,612	95,169
Passenger Boarding Bridges:	60	0
Estimated Annual Rent:		
Loading Bridges	\$3,384,780	\$0
Space Rent	\$105,894,518	\$0*

* Rent Commencement Date in the Proposed Lease is upon completion of new facilities, which do not yet exist. Upon completion, TBITEC will pay approximately \$59M annually for the new premises, unless Los Angeles World Airports terminates the Proposed Lease, as intended.