

AUDITS COMMITTEE REPORT relative to a contract amendment with Macias, Gini and O'Connell, LLP (MGO) to allow the City to pay for two additional audits required for funds administered by the Housing and Community Investment Department (HCIDLA).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the First Amendment to the Agreement with MGO, attached to the Council file, for the audits of the Low and Moderate Housing Fund and McKinney Act Savings Fund required for Fiscal Year (FY) 2013-14; and, AUTHORIZE the Controller to execute said contract amendment, subject to the approval of the City Attorney as to form.
2. INSTRUCT the HCIDLA to reimburse the General Fund in the amount of \$49,910 for the audits of the Low and Moderate Income Housing Fund and the McKinney Act Savings Fund.

Fiscal Impact Statement: The Controller reports that the HCIDLA has committed to reimburse the General Fund for the Low and Moderate Income Housing Fund and the McKinney Savings Act Fund audits. The General Purpose Fund appropriation of \$994,967 for the FY 2013-14 audits is adequate to cover all costs. No additional appropriation will be needed.

Community Impact Statement: None submitted.

Summary:

On April 21, 2015 the Audits Committee considered a City Controller report dated March 23, 2015 relative to a contract amendment with MGO to allow the City to pay for two additional audits required for funds administered by the HCIDLA. After providing an opportunity for public comment, the Committee recommended to approve the recommendations contained in the Controller report, as reflected above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

AUDITS COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
MARTINEZ:	YES
PARKS:	YES
BLUMENFIELD:	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-