

PLANNING AND LAND USE MANAGEMENT COMMITTEE REPORT relative to adjusting the Valley Village Specific Plan boundaries to facilitate investment in commercial intersections along Burbank Boulevard at the intersection of Laurel Canyon Boulevard and Burbank Boulevard.

Recommendations for Council action, pursuant to Motion (Krekorian - Koretz):

1. INSTRUCT the Department of City Planning (DCP), in consultation with the City Attorney, to prepare and present an ordinance map to adjust the boundaries of the Valley Village Specific Plan to remove the one southwestern parcel, and the two southeastern parcels along Burbank Boulevard at the intersection of Laurel Canyon Boulevard and Burbank Boulevard, which will in turn facilitate investment in those commercial intersections.
2. DIRECT the DCP to allow the concurrent processing of entitlements, including Conditional Use Permits, on these parcels during the time the ordinance is being processed with the understanding that if the ordinance is not approved, the other entitlements could not be utilized.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis on this report.

Community Impact Statement: None submitted.

Summary

At the public hearing held on November 5, 2013, the Planning and Land Use Management Committee considered Motion (Krekorian - Koretz) relative to adjusting the Valley Village Specific Plan boundaries to facilitate investment in commercial intersections along Burbank Boulevard at the intersection of Laurel Canyon Boulevard and Burbank Boulevard. After an opportunity for public comment, the Committee approved the recommendations contained in the Motion. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PLANNING AND LAND USE MANAGEMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HUIZAR:	YES
CEDILLO:	YES
ENGLANDER:	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-