

# City of Los Angeles

CALIFORNIA



ERIC GARCETTI  
MAYOR

OFFICE OF THE  
CITY CLERK

COUNCIL AND PUBLIC SERVICES  
DIVISION  
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SHANNON HOPPES  
DIVISION MANAGER

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HOLLY L. WOLCOTT  
CITY CLERK

GREGORY R. ALLISON  
EXECUTIVE OFFICER

When making inquiries relative to  
this matter, please refer to the  
Council File No.

December 22, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-0029-S1, at its meeting held December 16, 2014.

City Clerk  
io

Mayor's Time Stamp  
CITY OF LOS ANGELES  
RECEIVED  
2014 DEC 18 PM 12:05  
CITY OF LOS ANGELES

City Clerk's Time Stamp  
CITY CLERK'S OFFICE  
2014 DEC 18 PM 12:01  
CITY CLERK  
BY \_\_\_\_\_

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 14-0029-S1

COUNCIL DISTRICT 14

COUNCIL APPROVAL DATE December 16, 2014

RE: ACCEPTING \$4,777,200 BY THE GREENLAND GROUP USA PURSUANT TO REQUIREMENTS IN THE OWNER PARTICIPATION AGREEMENT FOR THE METROPOLIS PROJECT

**DEC 29 2014**

LAST DAY FOR MAYOR TO ACT \_\_\_\_\_  
(10 Day Charter requirement as per Charter Section 341)

**DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY**

APPROVED  
✓  
\_\_\_\_\_

\*DISAPPROVED  
\_\_\_\_\_

\*Transmit objections in writing pursuant to Charter Section 341

DATE OF MAYOR APPROVAL OR DISAPPROVAL DEC 22 2014

MAYOR  
ACTING  
wrq

By \_\_\_\_\_  
CITY CLERK  
2014 DEC 22 PM 1:18  
CITY CLERK'S OFFICE

14-0029-51  
CD 14

74

**MOTION**

TO CITY CLERK FOR PLACEMENT ON NEXT  
REGULAR COUNCIL AGENDA TO BE POSTED  
#52

Pursuant to requirements in the Owner Participation Agreement for the Metropolis project as approved by the former Community Redevelopment Agency of Los Angeles the Greenland Group USA has paid into escrow the sum of \$4,777,200 in partial fulfillment of its Public Benefit Payments to specified organizations and for specified purposes, as detailed below.

Action is needed to accept this payment and to cause it to be deposited as for the purposes in the Owner Participation Agreement as re-stated below.

I THEREFORE MOVE that the City Council accept the amount of \$4,777,200 paid into escrow by the Greenland Group USA pursuant to requirements in the Owner Participation Agreement for the Metropolis project, as approved by the former Community Redevelopment Agency of Los Angeles, and cause them to be deposited as detailed below in the amounts specified and for the stated purposes:

- (1) Deposit \$2,500,000 into the Affordable Housing Trust Fund No. 44G-43, Account 43L419 (Greenland LA Metropolis TFAR) for the creation of new affordable rental housing units for low- and very low-income households within three miles of the Metropolis project site.
- (2) Deposit \$1,000,000 into the Recreation and Parks Fund No. 205-88, Hollenbeck Park Project Account for public park improvements including pump & irrigation system for Hollenbeck Lake.
- (3) Deposit \$1,000,000 into a new account in the Engineering Special Services Fund No. 682-50 entitled "Sixth Street Viaduct Soccer Field" for turf for a soccer field to be constructed as part of open space connections to the new 6<sup>th</sup> Street Bridge.
- (4) Deposit \$277,200 into a new account in the Engineering Special Services Fund No. 682-50 entitled "Broadway Streetscape Improvements" for engineering and construction of adopted Streetscape Plan, design and installation of building façade lighting, installation of trash and/or recycling receptacles.

I FURTHER MOVE that the Housing Department, the Department of Recreation and Parks, and the City Engineer, respectively, be authorized and instructed to negotiate and execute any documents as may be needed for the above stated purposes, subject to the approval of the City Attorney as to form and legality.

I FURTHER MOVE that the Chief Legislative Analyst be authorized and instructed to make any corrections, revisions, or clarifications to the above instructions, in order to effectuate the intent of this Motion.

PRESENTED BY *Jose Huizar*  
JOSE HUIZAR  
Councilmember, 14<sup>th</sup> District

*[Handwritten signature]*

SECONDED BY *Keith Hernandez*

**ADOPTED**

DEC 16 2014

LOS ANGELES CITY COUNCIL

**FORTHWITH**

DEC 10 2014

**ORIGINAL**