

ORDINANCE NO. 183006

An ordinance amending Chapter 10 of Division 4 of the Los Angeles Administrative Code to provide for the payment of additional contributions by certain members of the Los Angeles City Employees' Retirement System in exchange for the vesting of certain subsidy benefits.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. Subsection 4.1003(c) of the Los Angeles Administrative Code is amended by adding a new Subdivision (4) to read as follows:

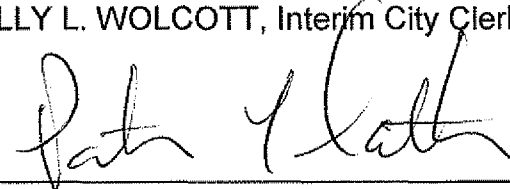
(4) Members subject to other specific MOUs shall contribute by salary deduction to the Retirement Fund an additional one percent (1%) of the member's compensation earnable retroactive to February 9, 2014, and ongoing, and an additional three percent (3%) of the member's compensation earnable commencing on June 29, 2016, and ongoing, for a total additional contribution of four percent (4%) effective June 29, 2016, and ongoing.

Sec. 2. This ordinance shall be effective upon its publication, pursuant to Charter Section 252(i).

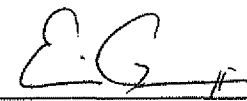
Sec. 3. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that the foregoing ordinance was introduced at the meeting of the Council of the City of Los Angeles MAR 0 5 2014, and was passed at its meeting of APR 2 3 2014.

HOLLY L. WOLCOTT, Interim City Clerk


By 
Deputy

Approved 4/29/14


Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By 
THERESA PATZAKIS STAMUS
Senior Assistant City Attorney

Date 2-25-14

File No. 14-0262