

ADMINISTRATIVE EXEMPTION and TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to the Second Amendment approving reinstatement and option to extend perming No. 905 with Fisherman's Pride Processors, Inc. dba Neptune Foods to retroactively extend the term by five years and adjust compensation.

Recommendations for Council action:

1. CONCUR with the determination by the Board of Harbor Commissioners (BOHC) that this action is administratively exempt from the California Environmental Quality Act (CEQA) pursuant to Article II, Section 2(i) of the Los Angeles City CEQA Guidelines.
2. APPROVE Port of Los Angeles (POLA) Resolution No. 25-10555 and Order Nos. 25-7401 and 25-7402 authorizing the Second Amendment approving reinstatement and option to extend permit No. 905 with Fisherman's Pride Processors, Inc. dba Neptune Foods to retroactively extend the term by five years.
3. AUTHORIZE the Executive Director, Harbor Department, or designee, to execute the proposed Second Amendment and two Orders, already approved as to form by the City Attorney.

Fiscal Impact Statement: The City Administrative Officer reports that approval of the two proposed Orders and Second Amendment to Permit No. 905 between the Harbor Department and Fisherman's Pride Processors, Inc. DBA Neptune Foods, will increase the one-time option extension fee, minimum annual base rent, and percentage rent. Total revenues to be received by the Harbor Department in Year 1 are \$1,371,884.61, and a minimum of \$6,348,189.61 over the five-year term. Percentage rent varies each year based on the number of fish caught. Base and percentage rent are subject to annual increases in the Consumer Price Index, effective March 27, 2024 to March 26, 2029. Revenues will be deposited in the Harbor Revenue Fund. The recommendations in this report and proposed actions comply with the Harbor Department's Financial Policies. There is no impact on the City's General Fund.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on August 12, 2025, your Trade, Travel and Tourism Committee considered a BOHC report relative to the Second Amendment approving reinstatement and option to extend perming No. 905 with Fisherman's Pride Processors, Inc. dba Neptune Foods to retroactively extend the term by five years and adjust compensation.

After an opportunity for public comment, the Committee moved to approve the recommendations stated in the BOHC report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

Trade, Travel and Tourism Committee

<u>Member</u>	<u>VOTE</u>
PARK:	YES
McOSKER:	YES
RODRIGUEZ:	YES

HR 08.12.25

-NOT OFFICIAL UNTIL COUNCIL ACTS-