

Communication from Public

Name: Kim Cooper & Richard Schave / Pershing Square Restoration Society

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Council File No: 14-0425-S4

Comments for Public Posting: re: 361 South Hill Street (Bunker Hill Parcel Y-1) Honorable councilmembers, Please include this email in the council file for 14-0425-S4 - South Hill Street (Bunker Hill Parcel Y-1). We write on behalf of the Pershing Square Restoration Society. PSRS is a group of concerned Bunker Hill historians and community members who have been closely monitoring the Angels Landing parcel since December 2017, when development rights were granted to a team including Victor MacFarlane, the largest donor to indicted former councilmember Jose Huizar's now defunct nonprofit Pershing Square ReNew. In his response to the CLA's report about the Angels Landing project, the developer's attorney James E. Pugh objects to the city's Repurchase Option should the developer fail to commence construction after ten years. Pugh asks for concessions that would be more costly for taxpayers and more beneficial to the developer, in the event of a complete failure to develop the publicly-owned parcel. He also objects to the city's prudent and reasonable refusal to agree to an unusual Transfer and Assignments clause that would allow signatory Don Peebles to potentially hand this enormous project on public land to unknown parties who happen to do business with him. We appreciate the CLA's office being careful with public funds and land. But prudence is not enough. With public corruption trials related to CD 14 development ongoing, including yesterday's conviction of developer Dae Yong Lee (aka David Lee) for bribing then councilmember Jose Huizar, it is essential that all development projects associated with Huizar be sent back to the drawing board for an open and impartial reconsideration. This is the only way to rebuild public trust and ensure these projects are in the best interest of the taxpayers and the community. We think that Angels Knoll would be better if made into a city park instead of moving forward as a much smaller high rise development with fewer affordable units and less of so much that was promised when Huizar gave the plum deal to the development team that included the largest donor to his defunct nonprofit Pershing Square ReNew. Sincerely, Kim Cooper & Richard Schave Pershing Square Restoration Society <https://restorepershingsquare.blogspot.com>