File No. 14-0855

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Hollywood Entertainment District (property-based) Business Improvement District's (BID) 2017 Fiscal Year (FY) Annual Planning Report.

Recommendations for Council action:

1. FIND that the FY 2017 Annual Planning Report for the Hollywood Entertainment District BID, attached to the Council file, complies with the requirements of the State Law.

2. ADOPT the FY 2017 Annual Planning Report for the Hollywood Entertainment District BID, attached to the Council file, pursuant to the State Law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

Summary:

On March 28, 2017, your Committee considered a January 24, 2017 City Clerk report relative to the Hollywood Entertainment District (property-based) BID's 2017 FY Annual Planning Report. According to the City Clerk, the Hollywood Entertainment District BID was established on September 3, 2008 by and through the City Council's adoption of Ordinance No. 180190 which confirmed the assessments to be levied upon properties within the BID, as described in the District's Management District Plan. Council established the BID pursuant to State Law.

State Law requires that the BID's owners' association shall cause to be prepared, for Council's consideration, an Annual Planning Report for each FY for which assessments are to be levied and collected to pay for the costs of the planned District improvements and activities. The Annual Planning Report shall be filed with the City Clerk and shall refer to the district by name, specify the fiscal year to which the report applies, and with respect to that FY, shall contain all of the following:

a. Any proposed changes in the boundaries of the BID or in any benefit zones within the BID.

b. The improvements and activities to be provided for that FY.

c. An estimate of the cost of providing the improvements and activities for that FY.

d. The method and basis of levying the assessment in sufficient detail to allow each real property owner to estimate the amount of the assessment to be levied against his or her property for that FY.

e. The amount of any surplus or deficit revenues to be carried over from a previous FY.

f. The amount of an contributions to be made from sources other than assessments

levied.

The attached Annual Planning Report, which was approved by the District's Board at their meeting on November 17, 2016, complies with the requirements of the State Law and reports that programs will continue, as outlined in the Management District Plan adopted by the District property owners. Council may approve the Annual Planning Report as filed by the BID's owners' association or may modify any particulars contained in the Annual Planning Report, in accordance with State Law, and approve it as modified.

After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the January 24, 2017 City Clerk report. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

MEMBER	VOTE
PRICE:	YES
CEDILLO:	ABSENT
HARRIS-DAWSON:	YES
KREKORIAN:	ABSENT
O'FARRELL:	YES

ARL
3/28/17

-NOT OFFICIAL UNTIL COUNCIL ACTS-