

CATEGORICAL EXEMPTION and ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT relative to the appropriation of CRA/LA Excess Non-Housing Bond Proceeds from the Hollywood Redevelopment Project Area for the Hollywood Walk of Fame Public Amenities Project.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DETERMINE that the Hollywood Walk of Fame Public Amenities Project (Project), consisting of funding allocation, lease and/or other agreement, tenant improvements at the existing approximately 2,184-square-foot retail space at the City owned, Los Angeles Department of Transportation operated Vine Street Parking Garage at 1627 N. Vine Street, and operation of a public restroom and visitors center, are categorically exempt from provisions of the California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines Article 19, Section 15301(a), Existing Facilities. The Project is also exempt under the City CEQA Guidelines Article III, Section 1, Class 1, Existing Facilities, Category 1. None of the limitations set forth in State CEQA Guidelines 15300.2 apply.
2. ADOPT the recommendations contained in the Economic Workforce Development Department (EWDD) report dated May 22 2025, included as an attachment to the CRA/LA Bond Oversight Committee report dated May 28, 2025, attached to the Council file.

Fiscal Impact Statement: The CRA/LA Bond Oversight Committee reports that there is no impact on the City's General Fund from the proposed appropriation of EBP. The EBP Fund No. 57D is funded solely from transfers of approximately \$88.4 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City (C.F. 14-1174, 14-1174-S36 and 14-1174-S78), and subsequent earned interest. Said transfers have been deposited with the Office of the Controller.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on June 3, 2025 your Economic Development and Jobs Committee considered a CRA/LA Bond Oversight Committee report relative to the appropriation of CRA/LA Excess Non-Housing Bond Proceeds from the Hollywood Redevelopment Project Area for the Hollywood Walk of Fame Public Amenities Project; and categorical exemption from the requirements of the California Environmental Quality Act (CEQA) under the State CEQA guidelines Article 19, Section 15301(a), as well as under the City CEQA Guidelines Article III, Section 1, Class 1, Existing Facilities, Category 1.

After an opportunity for public comment was held, the Committee moved to approve the recommendations, as stated above.

This matter is now submitted to the Council for consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
SOTO-MARTINEZ:	YES
JURADO:	YES
NAZARIAN:	ABSENT
PARK:	ABSENT