

MOTION

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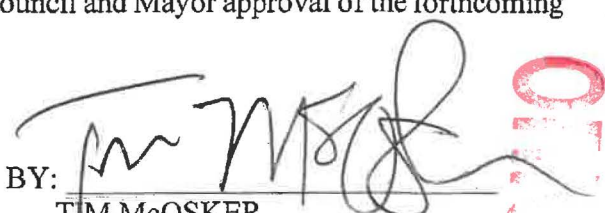
Ensuring the safety of vehicles and pedestrians has always been a priority in the City of Los Angeles. The San Pedro Historic Waterfront District is home to many businesses that serve the local community and tourists visiting from around the world. The area could benefit from increased investment in the form of enhanced street lighting that would improve the safety and aesthetics of those visiting the Downtown San Pedro commercial district at night. Funding in the form of taxable CRA/LA Excess Non-Housing Bond Proceeds (EBP) from the Beacon Street Redevelopment Project Area is available to Council District 15 for this purpose. Council action is needed to authorize use of the EBP funds for the Harbor Boulevard Street Lighting Project.

In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend EBP shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee; Economic Development and Jobs Committee; and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable EBP toward a capital improvement project within the Beacon Street Redevelopment Project Area is identified as an eligible expense in the CRA/LA Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that the Economic and Workforce Development Department (EWDD), with the assistance of the City Administrative Officer, Chief Legislative Analyst, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate up to \$29,313 in taxable CRA/LA Excess Non-Housing Bond Proceeds (EBP) available to Council District 15 from the Beacon Street Redevelopment Project Area for the Harbor Boulevard Street Lighting Project, a capital improvement project as identified in the CRA/LA Bond Expenditure Agreement and Bond Spending Plan.

I FURTHER MOVE that the Council authorize the expenditure of up to \$29,313 in taxable CRA/LA EBP available to Council District 15 from the Beacon Street Redevelopment Project Area to be utilized by the Board of Public Works, Bureau of Street Lighting, for capital improvements identified as part of the Harbor Boulevard Street Lighting Project upon Council and Mayor approval of the forthcoming EWDD report.

PRESENTED BY:


TIM McOSKER
Councilmember, 15th District

SECONDED BY:

