

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT relative to amending Council action of August 30, 2019 regarding the Elmer Avenue Project and amending Council actions of August 30, 2019 and October 8, 2024 regarding the Chandler Bikeway Development Project.

Recommendations for Council action, pursuant to Motion (Nazarian - Blumenfield), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AMEND the Council Action of August 30, 2019, relative to the use of \$120,000 in CRA/LA Excess Non-Housing Bond Proceeds (EBP) available to Council District (CD) 2 from the North Hollywood Redevelopment Project Area for the Elmer Avenue Pedestrian Improvements Project (Elmer Ave Project) (C.F. 14-1174-S57) to reduce the approved amount of EBP from \$120,000 to \$67,900 and revert \$52,100 to its original source.
2. AMEND the Council Actions of August 30, 2019 and October 8, 2024, relative to funding for the Chandler Bikeway Development Project (C.F. 14-1174-S54) to increase its funding by \$52,100 in EBP available to CD 2 from the North Hollywood Redevelopment Project Area for a new approved amount of \$1,652,100.
3. AUTHORIZE the Controller to Appropriate/Transfer \$443,171.59 in EBP funds from the Chandler Bikeway Development Project for project related costs as follows:

- a. Transfer from: CRA Account (Fund No. 57D/22/22A186), CRA/LA Excess Non-Housing Bond Proceeds

| | |
|--------|-------------|
| Total: | \$59,855.72 |
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Transfer to: Fund No. 100/84, PW-Street Lighting

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|-----------------------------------------------|-------------|
| Appropriation Unit 001010, Salaries | \$27,595.72 |
| Appropriation Unit 001090, Overtime | \$7,590.00 |
| Appropriation Unit 006020, Operating Supplies | \$1,900.00 |
| Appropriation Unit 008780, Materials | \$22,770.00 |
| Total: | \$59,855.72 |

- b. Transfer from: CRA Account (Fund No. 57D/22/22186), CRA/LA Excess Non-Housing Bond Proceeds

| | |
|--------|--------------|
| Total: | \$350,923.00 |
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Transfer to: Fund No. 100/ 40, The BSS Chandler Strohm Avenue/Construction (J473020E) Project (GSD accounts)

| | |
|---------------------------------------------------|--------------|
| Appropriation Unit 003180, Construction Materials | \$350,923.00 |
| Total: | \$350,923.00 |

- c. Transfer from: CRA Account (Fund No. 57D/22/22A186), CRA/LA Excess Non-Housing Bond Proceeds

| | |
|--------|-------------|
| Total: | \$32,392.87 |
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Transfer to: Fund No. 100/ 86, Bureau of Street Services (Streets LA)

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|--------------------------------------------------|-------------|
| Appropriation Unit 001010, Salaries Construction | \$32,392.87 |
| Total: | \$32,392.87 |

4. AUTHORIZE the Economic and Workforce Development Department, as the administrator of the CRA/LA EBP Program, take all actions necessary to document and effectuate the changes in the budgets noted above and to prepare Controller instructions to transfer funds related to this matter, make any technical corrections necessary consistent with Council action and AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on December 2, 2025 your Economic Development and Jobs Committee considered a Motion (Nazarian - Blumenfield) relative to amending Council action of August 30, 2019 regarding the Elmer Avenue Project and amending Council actions of August 30, 2019 and October 8, 2024 regarding the Chandler Bikeway Development Project.

After an opportunity for public comment was held, the Committee moved to approve the recommendations, as stated above.

Respectfully Submitted,

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|----------------|-------------|
| PRICE: | YES |
| SOTO-MARTINEZ: | YES |
| JURADO: | YES |
| NAZARIAN: | YES |
| PARK: | YES |

JL 12.2.2025 14-1174-S114

-NOT OFFICIAL UNTIL COUNCIL ACTS-