

City of Los Angeles

CALIFORNIA



ERIC GARCETTI
MAYOR

HOLLY L. WOLCOTT
CITY CLERK

GREGORY R. ALLISON
EXECUTIVE OFFICER

When making inquiries relative to
this matter, please refer to the
Council File No.

OFFICE OF THE
CITY CLERK

COUNCIL AND PUBLIC SERVICES
DIVISION
200 N. SPRING STREET, ROOM 395
LOS ANGELES, CA 90012
GENERAL INFORMATION - (213) 978-1133
FAX: (213) 978-1040

SHANNON HOPPE
DIVISION MANAGER

clerk.lacity.org

September 29, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-1215,
at its meeting held September 23, 2014.



City Clerk
io

Mayor's Time Stamp
2014 SEP 24 PM 3:30
CITY OF LOS ANGELES

City Clerk's Time Stamp
CITY CLERK'S OFFICE
2014 SEP 24 PM 3:22
CITY CLERK
BY _____
DEPUTY

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 14-1215

COUNCIL DISTRICT _____

COUNCIL APPROVAL DATE September 23, 2014

RE: REFUND CLAIM FILED BY PROSPECT MORTGAGE, LLC

LAST DAY FOR MAYOR TO ACT OCT 06 2014
(10 Day Charter requirement as per Charter Section 341)

DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY

APPROVED

✓

*DISAPPROVED

*Transmit objections in writing pursuant to Charter Section 341

DATE OF MAYOR APPROVAL OR DISAPPROVAL 9/26/14

EG
MAYOR

BY _____
CITY CLERK
DEPUTY
2014 SEP 29 AM 7:54
CITY CLERK'S OFFICE

4

BUDGET AND FINANCE COMMITTEE REPORT relative to a refund claim filed by Prospect Mortgage, LLC.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the refund claim filed by Prospect Mortgage, LLC for overpayment of business tax in the amount of \$60,731.59 plus accumulated interest.

Fiscal Impact Statement: None submitted by the Office of Finance (Finance). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting of September 15, 2014, the Budget and Finance Committee considered a Finance report relative to a refund claim filed by Prospect Mortgage, LLC for overpayment of business tax in the amount of \$60,731.59 plus accumulated interest. The Finance report, attached to the Council file, provides additional details regarding the refund claim.

After consideration and having provided an opportunity for public comment, the Committee recommended approval of the Finance recommendation to approve the refund claim. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

ADOPTED

SEP 23 2014

LOS ANGELES CITY COUNCIL

ep
14-1215 9-15-14