

# CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI  
MAYOR

**HOLLY L. WOLCOTT**  
City Clerk

**GREGORY R. ALLISON**  
Executive Officer

When making inquiries relative to  
this matter, please refer to the  
Council File No.

Office of the  
CITY CLERK

**Council and Public Services**  
Room 395, City Hall  
Los Angeles, CA 90012  
General Information - (213) 978-1133  
Fax: (213) 978-1040

**SHANNON HOPPES**  
Division Manager

[clerk.lacity.org](http://clerk.lacity.org)

February 24, 2015

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-1215, at its meeting held February 17, 2015.



City Clerk  
wrq

OFFICE OF THE MAYOR  
Mayor's Time Stamp  
2005 FEB 18 PM 12:36  
CITY OF LOS ANGELES

City Clerk's Time Stamp  
CITY CLERK'S OFFICE  
2015 FEB 18 PM 12:34  
CITY CLERK  
BY \_\_\_\_\_  
DEPUTY

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 14-1215

COUNCIL DISTRICT \_\_\_\_\_

COUNCIL APPROVAL DATE February 17, 2015

RE: REFUND CLAIM FILED BY PROSPECT MORTGAGE, LLC

LAST DAY FOR MAYOR TO ACT MAR 02 2015  
(10 Day Charter requirement as per Charter Section 341)

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**DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY**

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APPROVED

✓

\*DISAPPROVED

\_\_\_\_\_  
\*Transmit objections in writing  
pursuant to Charter Section 341

DATE OF MAYOR APPROVAL OR DISAPPROVAL 2/20/15

E.G. +  
MAYOR

wrq

FILED  
CITY CLERK'S OFFICE  
2015 FEB 24 AM 9:34  
BY \_\_\_\_\_  
CITY CLERK  
DEPUTY

12

BUDGET AND FINANCE COMMITTEE REPORT relative to a refund claim filed by Prospect Mortgage, LLC.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the refund claim filed by Prospect Mortgage, LLC for overpayment of business tax in the amount of \$139,531.47 plus accumulated interest.

Fiscal Impact Statement: None submitted by the Office of Finance (Finance). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

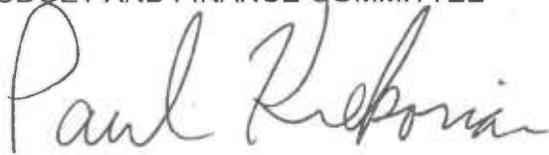
SUMMARY

At its regular meeting of February 9, 2015, the Budget and Finance Committee considered a Finance report relative to a refund claim filed by Prospect Mortgage, LLC for overpayment of business tax in the amount of \$139,531.47 plus accumulated interest. The Finance report, attached to the Council file, provides additional details regarding the refund claim.

After consideration and having provided an opportunity for public comment, the Committee recommended approval of the Finance recommendation to approve the refund claim. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

**ADOPTED**  
FEB 17 2015  
LOS ANGELES CITY COUNCIL

ep  
14-1215\_rpt\_bfc\_2-9-15