

ENTERTAINMENT AND FACILITIES COMMITTEE REPORT relative to a proposed increase of \$1.5 million in the contract ceiling with CBRE, Inc., for project management oversight of the restacking project at 201 North Figueroa Street.

Recommendations for Council action:

1. AUTHORIZE the Department of General Services (GSD) to increase the contract ceiling with CBRE, Inc., for the 201 Restack Project which includes project management, space planning, tenant improvements, and re-occupation of displaced employees and other departments to 201 North Figueroa Street, by \$1.5 million, from the approved amount of \$1.7 million to a revised authority of \$3.2 million.
2. AUTHORIZE the City Administrative Officer to make technical corrections as necessary to implement Mayor and Council intentions.

Fiscal Impact Statement: The GSD reports that the revised tenant improvement budget is \$12.6 million, with a general fund impact of \$8.8 million. There is approximately \$8.1 million in Municipal Improvement Corporation of Los Angeles funding available for Space Optimization, leaving a General Fund shortfall of \$664,726. However, this shortfall may be further reduced after receiving actual construction bids for the work. Additionally, there may be further cost reductions if departments are able to use some of the existing space as-is.

Community Impact Statement: None submitted.

Summary:

At a meeting held on September 8, 2015, the Entertainment and Facilities Committee considered a September 2, 2015 Municipal Facilities Committee (MFC) transmittal and an August 27, 2015 GSD report relative to a proposed increase of \$1.5 million in the contract ceiling with CBRE, Inc., for project management oversight of the restacking project at 201 North Figueroa Street. During the discussion of this item, a GSD representative provided background information and responded to related questions from the Committee members.

After providing an opportunity for public comment, the Committee recommended that Council approve the recommendations contained in the MFC transmittal as detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ENTERTAINMENT AND FACILITIES COMMITTEE



MEMBER VOTE

MARTINEZ: YES

KREKORIAN: YES

BUSCAINO: YES

O'FARRELL: YES

RYU: YES

MLE
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-NOT OFFICIAL UNTIL COUNCIL ACTS-