

BUDGET AND FINANCE COMMITTEE REPORT relative to a proposed contract agreement with American Express Travel Related Services Company, Inc. (AMEX) for credit card acceptance services for a contract term of five years from February 12, 2025 through February 11, 2030.

Recommendation for Council action:

APPROVE and AUTHORIZE the Director, Office of Finance, or designee, to execute, the proposed contract agreement with American Express Travel Related Services Company, Inc. (AMEX) for credit card acceptance services for a contract term of five years from February 12, 2025 through February 11, 2030, subject to the City Attorney review as to form.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no additional General Fund impact as sufficient funding is provided in the Department's Bank Service Fees Account.

Financial Policies Statement: The CAO reports that the recommendation in this report complies with the City's Financial Policies to the extent that current expenditures will be funded by current revenues.

Community Impact Statement: None submitted.

**TIME LIMIT FILE - SEPTEMBER 8, 2025**

**(LAST DAY FOR COUNCIL ACTION - SEPTEMBER 5, 2025)**

Summary:

At the meeting held on August 5, 2025, the Budget and Finance Committee considered a CAO report relative to a proposed contract agreement with American Express Travel Related Services Company, Inc. (AMEX) for credit card acceptance services for a contract term of five years from February 12, 2025 through February 11, 2030.

After an opportunity for public comment was held, the Committee recommended approval of the recommendation in the Report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,  
BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**