



Council Action

The City Council ADOPTED the following recommendation(s) pursuant to the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) relative to the issuance of revenue bonds in an aggregate principal amount not to exceed \$16,400,000 to finance, refinance or reimburse the costs of acquiring, constructing, installing, renovating and equipping of facilities for the benefit of AIDS Healthcare Foundation, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. HOLD a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 regarding the issuance of revenue bonds in an aggregate principal amount not to exceed \$16,400,000 to finance, refinance or reimburse the costs of acquiring, constructing, installing, renovating and equipping of facilities for the benefit of AIDS Healthcare Foundation.
2. ADOPT the accompanying RESOLUTION approving the issuance of revenue bonds by the Public Finance Authority in an aggregate principal amount not to exceed \$16,400,000 for the purpose of financing, refinancing or reimbursing the costs of acquiring, constructing, installing, renovating and equipping of facilities for the benefit of AIDS Healthcare Foundation.

Council File No. 15-0179

