

CITY OF LOS ANGELES

CALIFORNIA

ANTOINETTE CRISTOVALE
DIRECTOR OF FINANCE
CITY TREASURER



ERIC GARCETTI
MAYOR

OFFICE OF FINANCE
200 N. SPRING ST.
ROOM 101 – CITY HALL
LOS ANGELES, CA 90012

(213) 744-9724

February 11, 2015

**REPORT RE:
OFFICE OF FINANCE RECOMMENDATION TO APPROVE
REFUND CLAIM FILED BY KPMG, LLP**

The Honorable City Council
Budget and Finance Committee
Room 395, City Hall
Los Angeles, CA 90012

Honorable Members:

The Office of Finance is recommending approval to pay the refund claim filed by KPMG, LLP for the amount of \$170,438.69 due to overpayment determined by audit.

The Office of Finance recommends payment of the amount of \$170,438.69 plus accumulated interest. In compliance with Section 21.07(d) LAMC, interest shall be paid on the refund amount from the date of filing the claim until the payment issue date. Daily interest of \$5.60 shall continue to accrue on this claim until the date the refund is paid. If your Honorable Body concurs, the demand will be drawn from Fund 100, Department 62, Revenue Source 3121 (Business Tax).

Sincerely,

Carl Sampson
Director of Systems

**REPORT CLAIM FOR REFUND
(SECTION 22.12 LAMC)**

TO: Budget and Finance Committee

FROM: Antoinette Christovale
Office of Finance

File No	238048424
Date Filed	03/06/2014
Amount Requested	\$170,438.69
Estimated Interest (03/06/14 to 3/31/15)	\$2185.35
Estimated Amount to be Refunded	\$172,624.04

NAME/ADDRESS OF CLAIMANT

KPMG, LLP
550 S Hope Street #1500
Los Angeles, CA 90071

BASIS OF CLAIM

Business Tax

SUMMARY

<u>Business Tax</u>	<u>Period</u>	<u>Overpayment Underpayment</u>
Section 21.49	201400A	\$170,438.69Cr
TOTAL		\$170,438.69Cr

Recommendation: That claimant has overpaid taxes in the amount of \$170,438.69 that refund may be made.

	BY	DATE
Typed	EYT	2/11/2015
Computations Checked	ML	2/11/2015
Form Approved		

**GENERAL FUND
BUSINESS TAX**

Antoinette Christovale
Office of Finance

By *AC*
Administration Division

Date 2/20/15