



RON GALPERIN
CONTROLLER

March 31, 2015

Honorable Members of the City Council
City of Los Angeles, California

Dear Honorable Members:

SUBJECT: FISCAL YEAR 2014 AUDITED FINANCIAL STATEMENTS

Under the City Charter, the City Council is responsible for arranging for and determining the scope of the annual financial statement audit. The Controller is responsible for preparing the financial statements. Attached to this transmittal is an electronic copy of the City's fiscal year 2014 audited financial statements. The statements were prepared by the Controller and audited by Macias, Gini and O'Connell, a firm of independent certified public accountants. This is one of the audit reports that the City Council will be receiving pursuant to the audit contract. Other audited reports, such as the financial statements for Municipal Improvement Corporation of Los Angeles, Sewer Construction and Maintenance Fund, and Single Audit of grant funds will be forwarded to the City Council separately.

If you have any questions, please contact Todd Bouey, Director of Financial Analysis and Reporting at (213) 978-7203.

Sincerely,

A handwritten signature in blue ink that reads 'Claire Bartels'.

CLAIRE BARTELS
Chief Deputy Controller

Attachments