

AUDITS COMMITTEE REPORT relative to the Comprehensive Annual Financial Report on the basic financial statements for Fiscal Year (FY) 2014.

Recommendation for Council action:

NOTE and FILE the Controller's report dated March 31, 2015 relative to the Comprehensive Annual Financial Report on the basic financial statements for FY 2014.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

Summary:

On June 16, 2015, the Audits Committee considered a City Controller report dated March 31, 2015 relative to the Comprehensive Annual Financial Report on the basic financial statements for FY 2014. During the discussion of this item, representatives from the Controller's office and the external Auditor responded to related questions from the Committee members.

After providing an opportunity for public comment, the Committee recommended that Council note and file the Controller report, as reflected above. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,

AUDITS COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
MARTINEZ:	YES
PARKS:	ABSENT
BLUMENFIELD:	YES

MLE
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-NOT OFFICIAL UNTIL COUNCIL ACTS-