

CITY OF LOS ANGELES

CALIFORNIA

ANTOINETTE CHRISTOVALE
DIRECTOR OF FINANCE
CITY TREASURER



ERIC GARCETTI
MAYOR

OFFICE OF FINANCE

200 N. SPRING ST.
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LOS ANGELES, CA 90012

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May 13, 2015

**REPORT RE:
OFFICE OF FINANCE RECOMMENDATION TO APPROVE
REFUND CLAIM FILED BY AON RISK INSURANCE SERVICES WEST INC**

The Honorable City Council
Budget and Finance Committee
Room 395, City Hall
Los Angeles, CA 90012

Honorable Members:

The Office of Finance is recommending approval to pay the refund claim filed by Aon Risk Insurance Services West Inc. for the amount of \$93,338.70 due to overpayment determined by audit.

The Office of Finance recommends payment of the amount of \$93,338.70 plus accumulated interest. In compliance with Section 21.07(d) LAMC, interest shall be paid on the refund amount from the date of filing the claim until the payment issue date. Daily interest of \$3.07 shall continue to accrue on this claim until the date the refund is paid. If your Honorable Body concurs, the demand will be drawn from Fund 100, Department 62, Revenue Source 3121 (Business Tax).

Sincerely,

Carl Sampson
Director of Systems

