

City of Los Angeles

Office of Finance



INVESTMENT REPORT

June 30, 2015

Antoinette Christovale
City Treasurer

Tom Juarez
Chief Investment Officer

200 N. Spring Street
Room 220, City Hall
Los Angeles, CA 90012
(213) 978-1774

ANTOINETTE CHRISTOVALE
DIRECTOR of FINANCE
CITY TREASURER

CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI
MAYOR

OFFICE OF FINANCE
200 N. SPRING ST.
ROOM 220 – CITY HALL
LOS ANGELES, CA 90012

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August 25, 2015

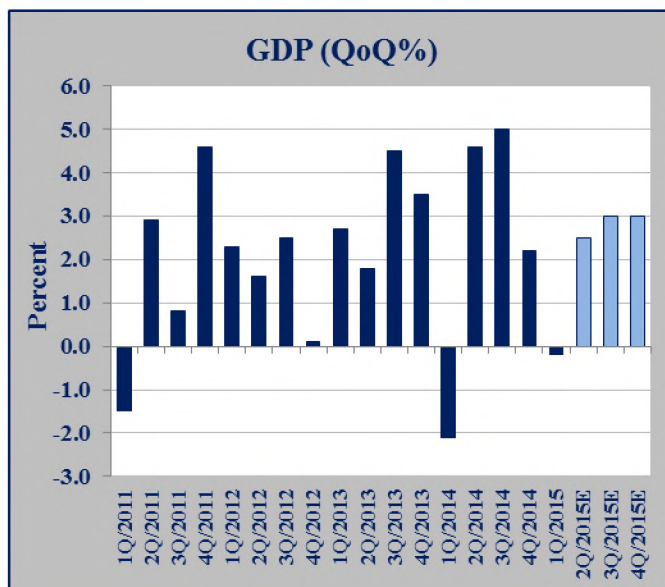
Honorable Members of City Council
of the City of Los Angeles

Honorable Members:

This is the Investment Report for the month ending June 30, 2015. It is provided to ensure the City Council is informed of the Department's activities. It satisfies the recommended reporting requirements of the City of Los Angeles Administrative Code, Chapter 5.1, Article 1, Section 20.90, which addresses the City Council's request for monthly financial information.

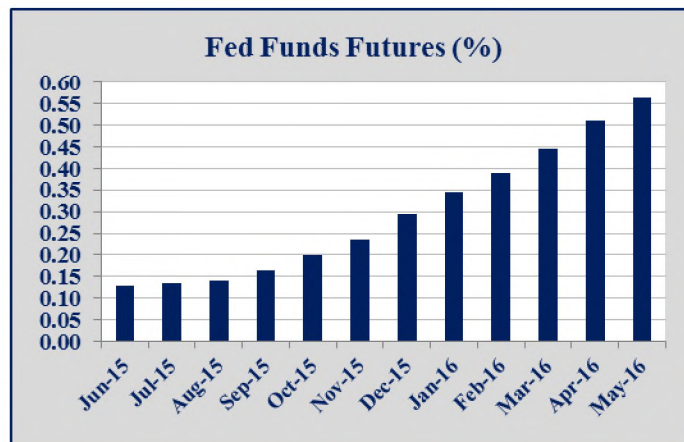
INVESTMENT ENVIRONMENT¹

The U.S. economy (as measured by the Gross Domestic Product-GDP) decreased at an annual rate of 0.2% for the first quarter of 2015, which is 0.5% better than was estimated the previous month. The current anticipated growth rate for all of 2015 is 2.2%, which is 0.3% lower than last month's 2015 full-year 2015 forecast. The U.S. unemployment rate for June 2015 was 5.3%, which is a 0.2% decrease from last month's rate. The Consumer Price Index (CPI) was increased 0.1 for the twelve months ending June 2015. Prices are up due somewhat by higher education and housing costs, but were offset by lower energy costs. U.S. consumer spending, as measured by Retail Sales, increased 1.4% over the past twelve months.



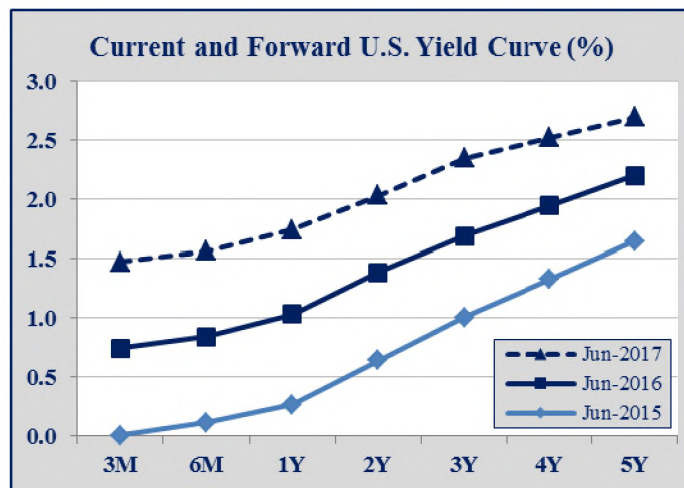
¹ Source: Bloomberg Finance L.P.

The Federal Reserve held the Fed Funds rate within the range of 0.0% and 0.25% at its June 17, 2015 meeting. The Federal Reserve stated, “Economic activity has been expanding moderately after having changed little during the first quarter. The pace of job gains picked up while the unemployment rate remained steady. On balance, a range of labor market indicators suggests that underutilization of labor resources diminished somewhat. Growth in household spending has been moderate and the housing sector has shown some improvement; however, business fixed investment and net exports stayed soft.”



CURRENT AND FORWARD INTEREST RATES

The current U.S. Treasury yield curve is a normal, upwardly sloping curve—giving longer term investors more yield as they realize more interest rate risk than shorter term investors. Forward yield curves, which are based upon the current rates, indicate rising short-term and long-term rates in the future.



COMPLIANCE

Investment transactions were executed in accordance with the California State Government Code and the City’s Investment Policy. The City Treasurer believes the General Pool contains sufficient cash flow liquidity to meet the next six months of expected expenditures.

REVIEW AND MONITORING

FTN Financial Main Street Advisors, the City's investment advisor, currently monitors the Department's investment activities.

PORTFOLIO CHARACTERISTICS

The Office of Finance invests primarily in a variety of fixed income securities in accordance with current policy and guidelines. The following table summarizes the key characteristics of the City's investment portfolios as of June 30, 2015.

Portfolio Funds	Amount of Funds at Market Value	Effective Yield	Average Weighted Maturity	Average Credit Rating
Core Portfolio	\$1,585,938,944	0.54%	51 Days	AA+
Reserve Portfolio	\$6,860,054,240	1.23%	2.8 Years	AA+
Total Investment Pool	\$8,445,993,184	1.10%	2.3 Years	AA+

NOTE: Effective yield is a **snapshot** of how much an investment would yield *assuming that when interest is received it is immediately reinvested*. It does not include capital gains or losses in its computation. The effective yield of the Core Portfolio excludes that of cash (bank balances). The Average Credit Rating is a weighted average rating using both Standard & Poor's and Moody's, and is expressed in terms of a Standard & Poor's rating.

INVESTMENT PERFORMANCE²

	Core Portfolio	Reserve Portfolio	Combined Portfolio
Market Value	\$1,585,938,944	\$6,860,054,240	\$8,445,993,184
Total Rate of Return	0.01%	-0.12%	n/a
Benchmark Total Rate of Return	0.00%	-0.12%	n/a
Variance	0.01%	0.00%	n/a

The City measures investment performance on a total return basis to an established industry recognized benchmark*. The above table summarizes the June 30, 2015 portfolio total rate of return for the City's General Pool. Additional investment information may be found on pages 6 through 30 of this report.

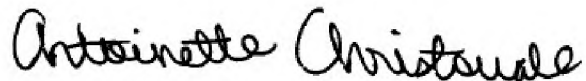
*The benchmark index for the Reserve Portfolio was changed August 1, 2013. This index, which was created in 2013 by Bank of America Merrill Lynch, more closely matches the California State Code and the City's Investment policy in specific regard to corporate medium term notes as compared to the previously used index.

² Performance is measured as mandated by the Global Investment Performance Standards, which is published by the CFA Institute and is widely accepted as the source of industry standard performance metrics. Section 2.A.1 states that total return, including realized and unrealized gains and losses must be used.

The objective of the Core Portfolio is to preserve capital, maintain liquidity and earn income. The 3-month T bill index is the most appropriate available index to use. The Core Portfolio does not mirror the investments in the index due to limited (Thursday) maturities, and the large daily cash flows of the City, which require the placement, and subsequent maturity of securities daily.

If you have any questions about the information contained in this report, please contact me at (213) 978-1774 or Tom Juarez, Chief Investment Officer, at (213) 978-4039.

Respectfully,

A handwritten signature in black ink that reads "Antoinette Christovale". The signature is written in a cursive, flowing style.

Antoinette Christovale, CPA
City Treasurer

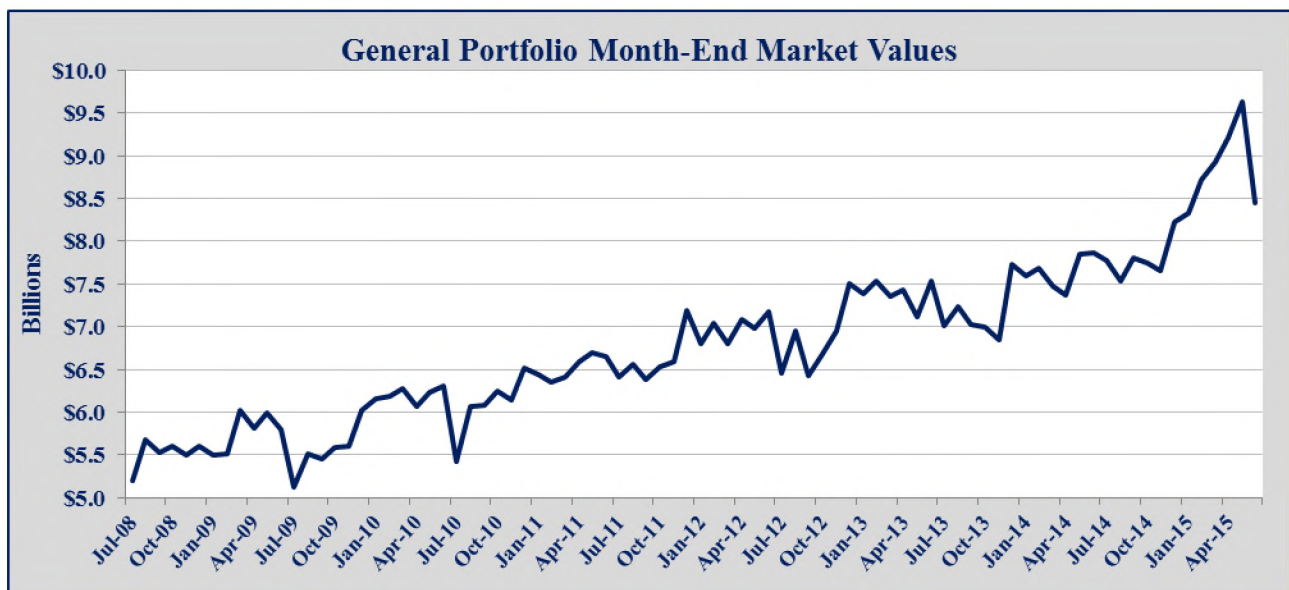
Attachments

cc: Honorable Ron Galperin, City Controller
Ana Guerrero, Mayor's Chief of Staff
Matt Szabo, Deputy Mayor of Budget and Innovation
Miguel Santana, City Administrative Officer
Sharon Tso, Chief Legislative Analyst
Investment Reports File
Chron File

GENERAL PORTFOLIO ASSET HOLDINGS
 June 30, 2015

Description	Par Value	Market Value	Percent of Total	Average Days	Weighted Years
Bank Deposits*	\$90,281,009	\$90,281,009	1.07%	1	0.0
BNYM Sweep Account	\$0	\$0	0.00%	0	0.0
L.A.I.F. (State of California)	\$0	\$0	0.00%	0	0.0
Subtotal: Cash & Overnight Inv.	\$90,281,009	\$90,281,009	1.07%	1	0.0
CDARS	\$11,000,000	\$11,000,000	0.13%	150	0.4
Commercial Paper	\$1,154,777,000	\$1,154,710,775	13.67%	15	0.0
Negotiable Cert. of Deposit	\$0	\$0	0.00%	0	0.0
Corporate Notes	\$240,000,000	\$242,001,850	2.87%	187	0.5
U.S. Agencies/Munis/Supras	\$87,000,000	\$87,945,310	1.04%	193	0.5
U.S. Treasuries	\$0	\$0	0.00%	0	0.0
Subtotal: Pooled Investments	\$1,492,777,000	\$1,495,657,935	17.71%	54	0.1
Total Short-Term Core Portfolio:	\$1,583,058,009	\$1,585,938,944	18.78%	51	0.1
Money Market Funds	\$0	\$0	0.00%	0	0.0
Commercial Paper	\$0	\$0	0.00%	0	0.0
Negotiable Cert. of Deposit	\$0	\$0	0.00%	0	0.0
Corporate Notes	\$1,399,709,000	\$1,402,810,277	16.61%	1,114	3.1
U.S. Agencies/Munis/Supras	\$801,330,000	\$807,273,904	9.56%	953	2.6
U.S. Treasuries	\$4,592,000,000	\$4,649,970,060	55.06%	980	2.7
Total Long-Term Reserve Portfolio	\$6,793,039,000	\$6,860,054,240	81.22%	1,004	2.8
Total Cash & Pooled Investments	\$8,376,097,009	\$8,445,993,184	100.00%	825	2.3

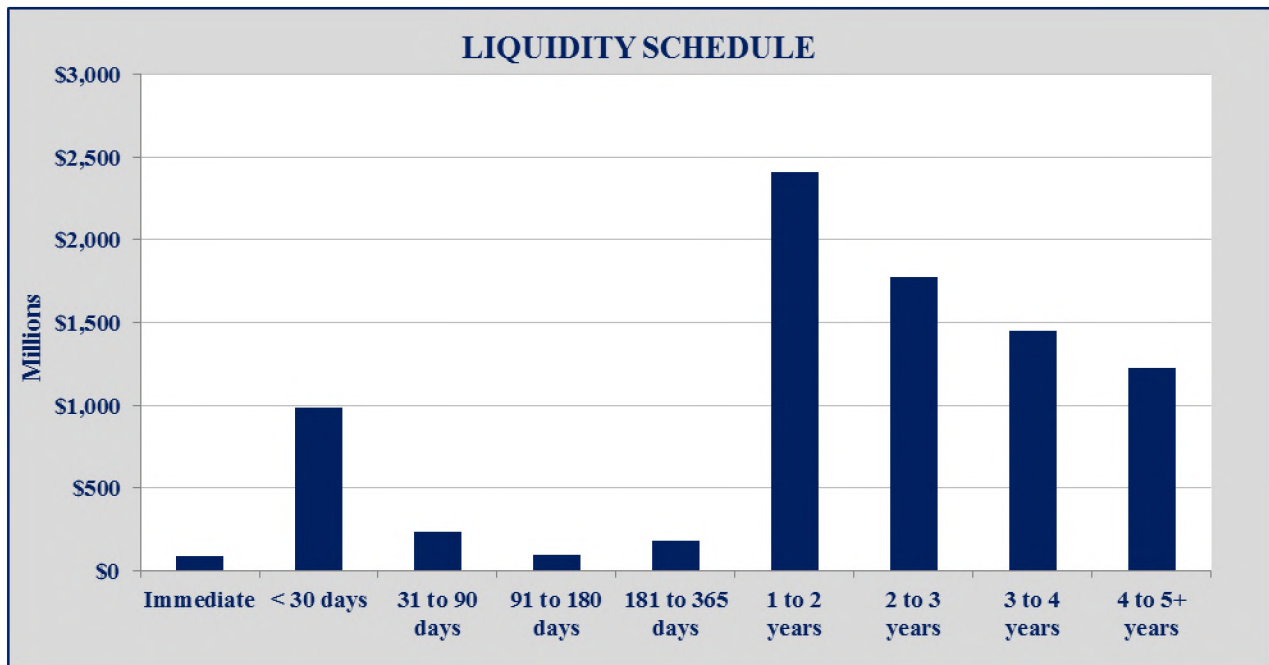
*Collected Balance for Wells Fargo Active Accounts.
 Figures may not total due to rounding.



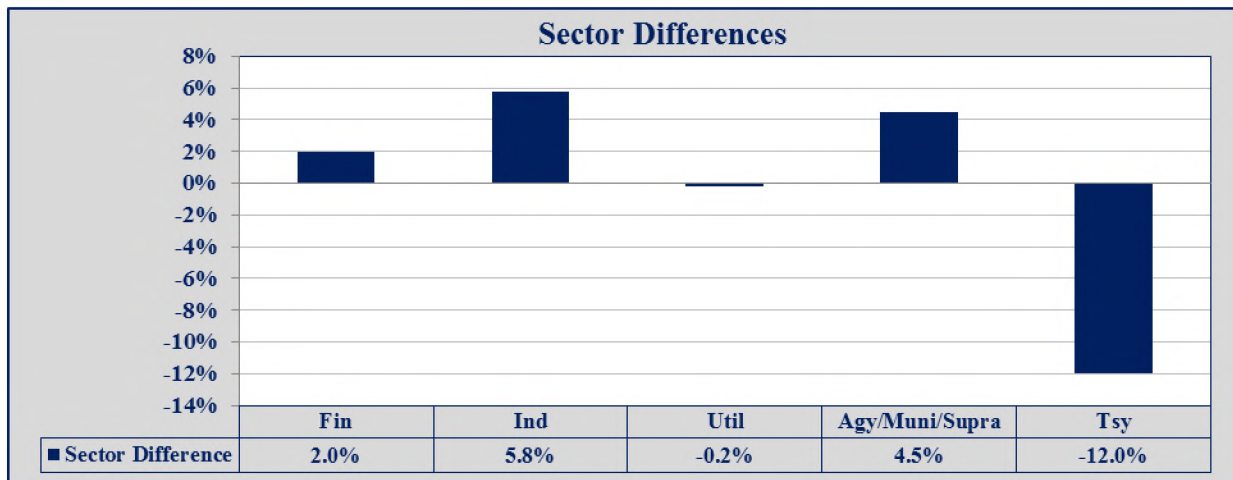
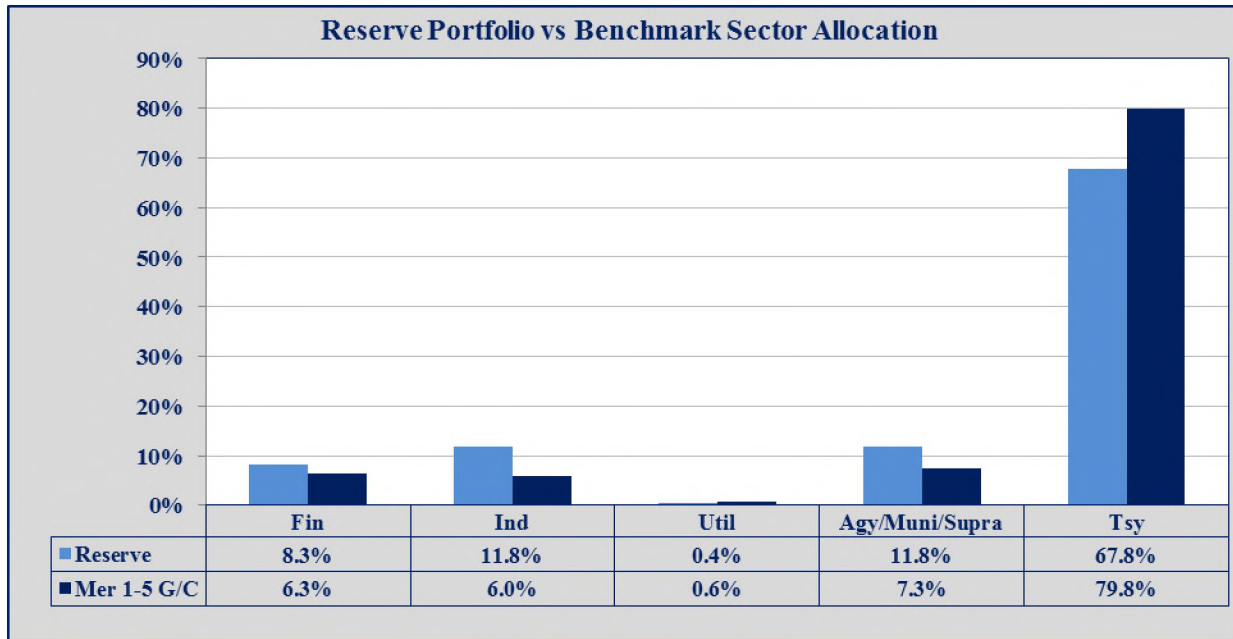
GENERAL PORTFOLIO LIQUIDITY SCHEDULE
 June 30, 2015

	Availability	Market Value	Cumulative	Percent of Total Funds
<u>Description</u>				
L.A.I.F. State of California		\$0	\$0	0%
BNYM Sweep Account		\$0	\$0	0%
Bank Deposits*		\$90,281,009	\$90,281,009	1.07%
Subtotal			\$90,281,009	1.07%
Pooled Investments Maturing:				
	<30 days	\$989,153,076	\$1,079,434,085	12.78%
	31 to 90 days	\$235,590,099	\$1,315,024,184	15.57%
	91 to 180 days	\$93,287,510	\$1,408,311,694	16.67%
	181 to 365 days	\$177,627,250	\$1,585,938,944	18.78%
	1 to 2 years	\$2,408,347,423	\$3,994,286,367	47.29%
	2 to 3 years	\$1,777,721,272	\$5,772,007,638	68.34%
	3 to 4 years	\$1,446,604,770	\$7,218,612,408	85.47%
	4 to 5+ years	\$1,227,380,776	\$8,445,993,184	100.00%
Total Cash and Pooled Investments		\$8,445,993,184		

*Collected Balance for Wells Fargo Active Accounts.
 Figures may not total due to rounding.



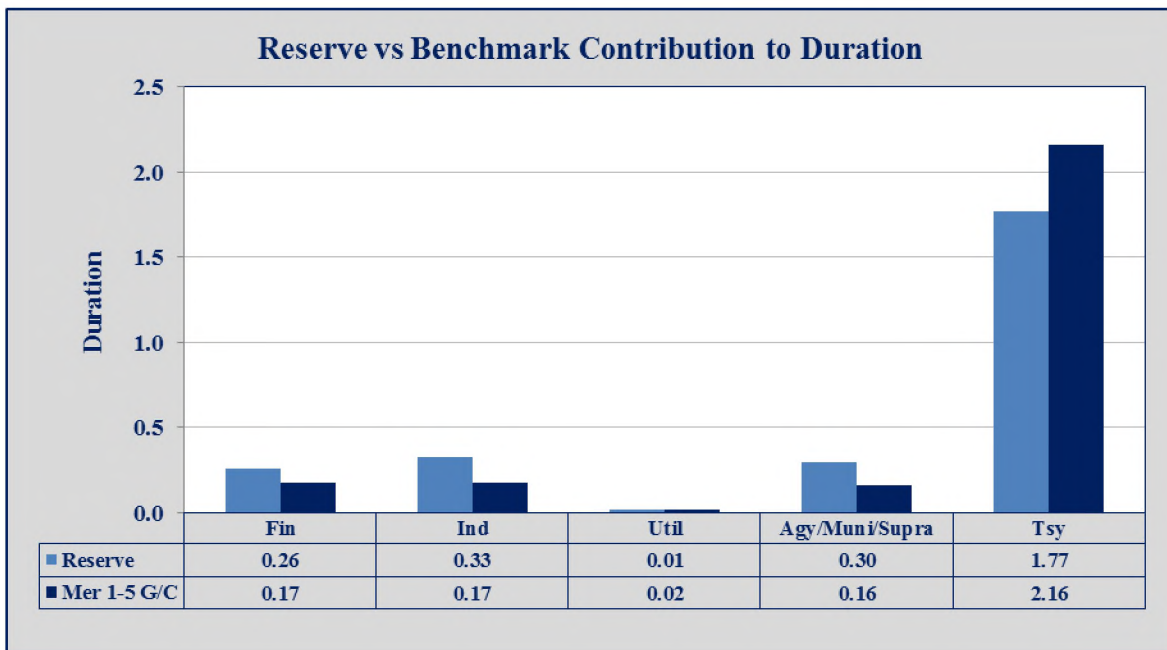
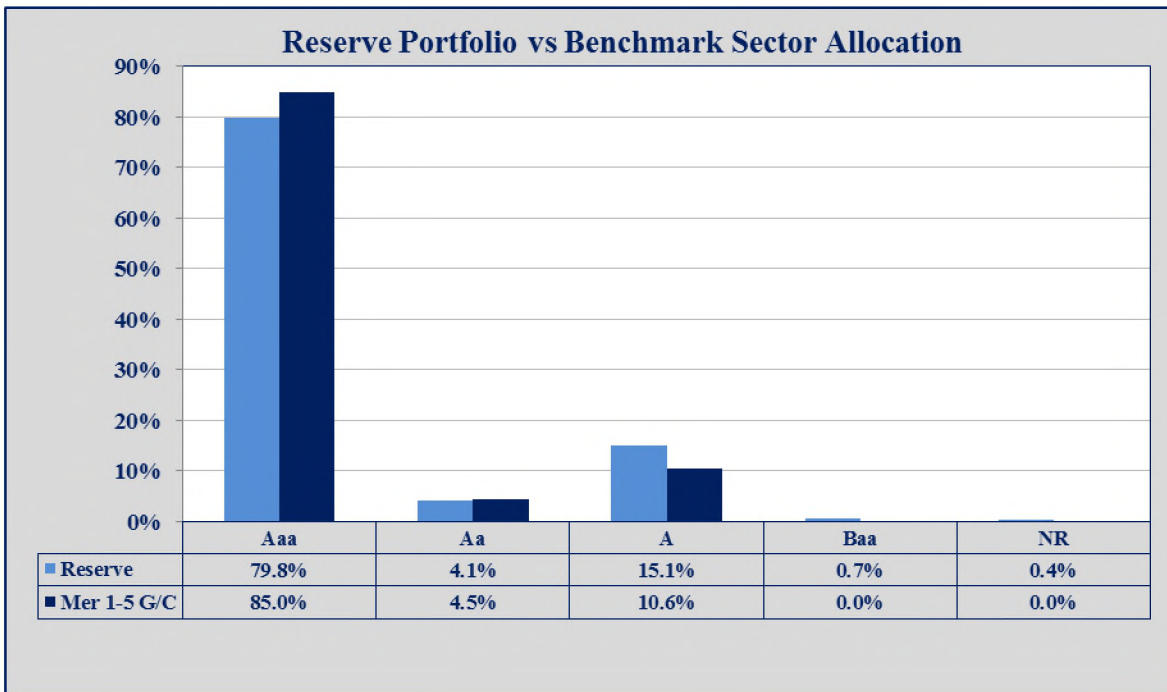
RESERVE PORTFOLIO SECTOR ALLOCATION
 June 30, 2015



Sector Allocation Chart - Highlights the portfolio differences versus the benchmark with respect to the percentage of assets in each sector. Figures may not total due to rounding.

- Fin – Financial Services
- Ind – Industrial
- Util – Utilities
- Agy/Muni/Supra - Government Agencies, Municipalities, and Supranationals
- Tsy – Treasury Notes and Bonds
- Mer 1-5 G/C – Merrill Lynch 1-5 year Government and U.S. Corporate A-AAA Index

RESERVE CREDIT RATINGS and DURATION June 30, 2015



Credit Ratings Chart – Highlights the portfolio differences versus the benchmark with respect to percentage of assets in each of the Moody’s Credit Ratings allocations. Figures may not total due to rounding.

Contribution to Duration Chart – Highlights the portfolio differences versus the benchmark based on the contribution to the overall portfolio duration. This measure explains the sensitivity of each sector to changes in interest rates.

INVESTMENT PERFORMANCE

June 30, 2015

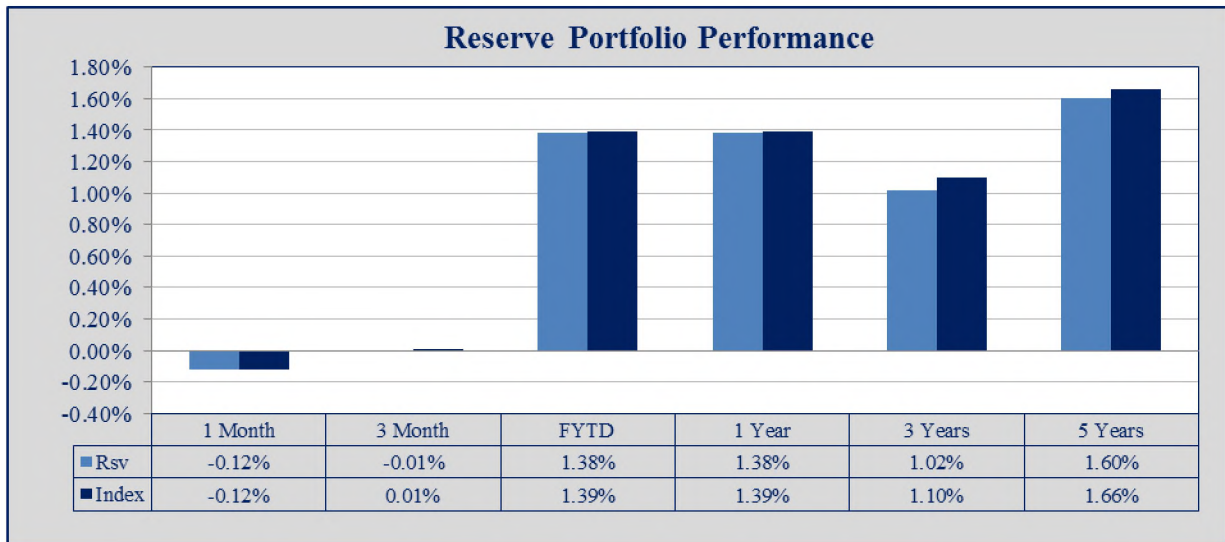
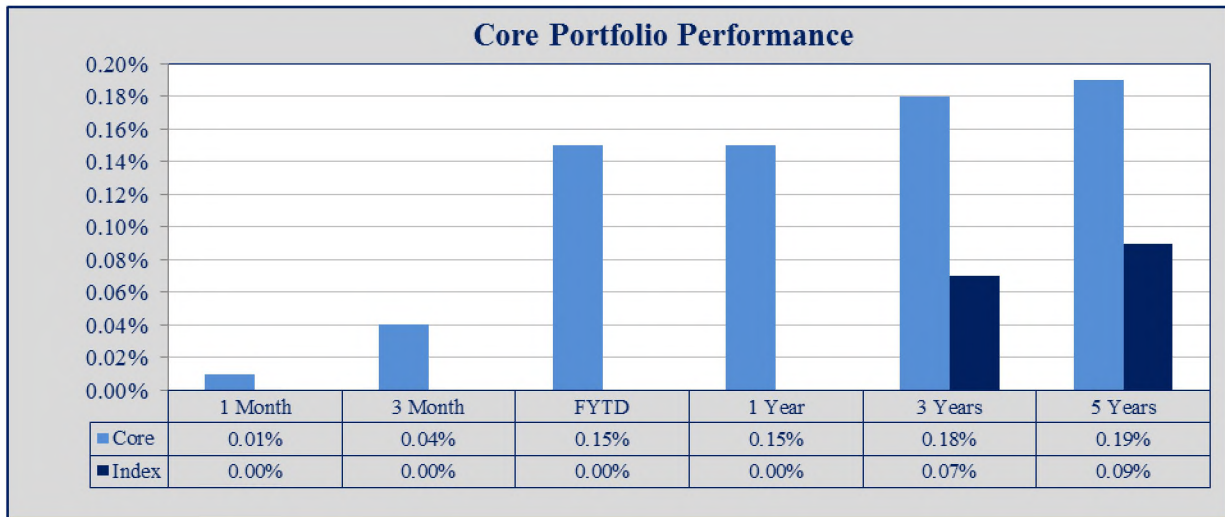
	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years
Core Portfolio	0.01%	0.04%	0.15%	0.15%	0.18%	0.19%
3 Month Treasury Bill Index*	0.00%	0.00%	0.00%	0.00%	0.07%	0.09%
Variance	0.01%	0.04%	0.15%	0.15%	0.11%	0.10%

	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years
Reserve Portfolio	-0.12%	-0.01%	1.38%	1.38%	1.02%	1.60%
1-5 Year Govt/Corp Index**	-0.12%	0.01%	1.39%	1.39%	1.10%	1.66%
Variance	0.00%	-0.02%	-0.01%	-0.01%	-0.08%	-0.06%

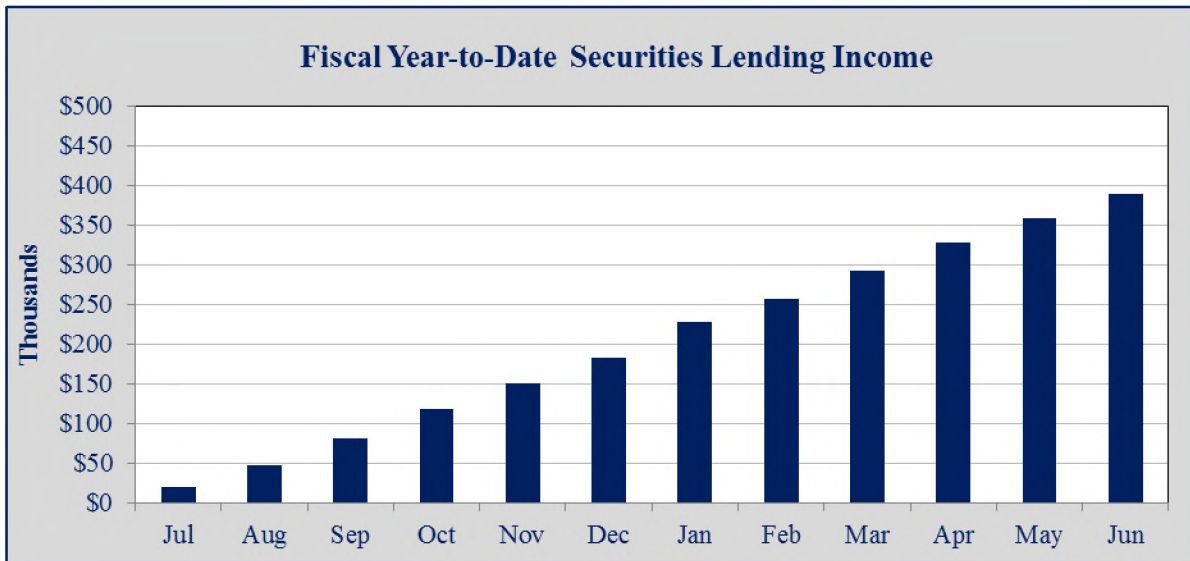
1Y, 3Y, 5Y returns are annualized rates of return

*Core Benchmark: Merrill Lynch 3 Month Treasury Bill Index (G001).g

**Reserve Benchmark: Merrill Lynch 1-5 Year Government and U.S. Corporate A-AAA Index (BU10) August 2013 and forward
 Merrill Lynch 1-5 Year Government and Corporate A-AAA Index (BV10) – Prior to August 2013

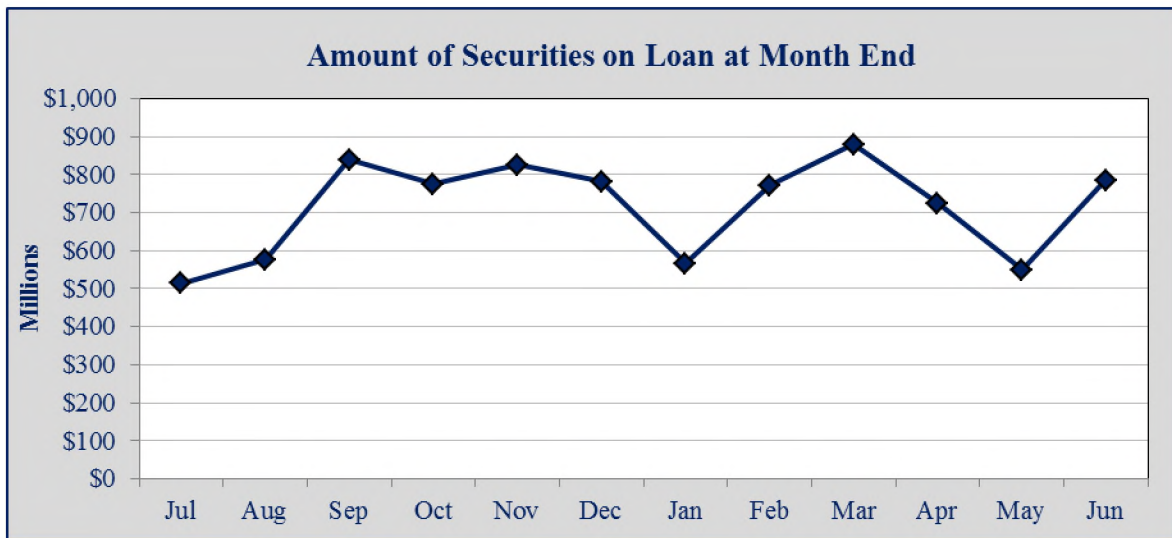


SECURITIES LENDING INFORMATION
 June 30, 2015



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly*	\$21	\$27	\$34	\$37	\$31	\$34	\$45	\$28	\$36	\$35	\$31	\$30
FYTD*	\$21	\$49	\$82	\$119	\$150	\$184	\$229	\$257	\$293	\$328	\$359	\$389

*Amounts in Thousands



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly*	\$515	\$577	\$840	\$775	\$825	\$781	\$567	\$772	\$880	\$724	\$549	\$785

*Amounts in Millions

Bank of New York Mellon is the securities lending agent for the City. Figures may not total due to rounding.

Portfolio: Core 9218-1
Pricing Date: 6/30/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Wells Fargo Bank			Bank				90,281,009	90,281,009	90,281,009		
Bank Tokyo-Mitsubishi	0.000	7/1/2015	CP	A-1	P-1	06538CU17	32,338,000	32,330,814	32,337,873	0	0.206
Bank Tokyo-Mitsubishi	0.000	7/1/2015	CP	A-1	P-1	06538CU17	108,000,000	107,984,340	107,999,577	0	0.185
BNP Paribas	0.000	7/1/2015	CP	A-1	P-1	09659CU14	20,000,000	19,999,778	19,999,943	0	0.082
BNP Paribas	0.000	7/1/2015	CP	A-1	P-1	09659CU14	20,000,000	20,000,355	20,002,943	0	0.144
BNP Paribas	0.000	7/1/2015	CP	A-1	P-1	09659CU14	39,000,000	38,996,338	38,999,890	0	0.134
BNP Paribas	0.000	7/1/2015	CP	A-1	P-1	09659CU14	52,391,000	52,384,888	52,390,852	0	0.144
FHLB DN	0.000	7/1/2015	Agy	A-1+	P-1	313384HP7	20,000,000	19,999,440	20,000,000	0	0.037
US Bank	0.000	7/1/2015	CP	A-1+	P-1	9033E1U10	107,932,000	107,923,096	107,931,670	0	0.093
US Bank	0.000	7/1/2015	CP	A-1+	P-1	9033E1U10	108,000,000	107,990,280	107,999,670	0	0.093
Wells Fargo & Co	1.500	7/1/2015	Corp	A+	A2	94974BFE5	10,000,000	10,065,259	10,000,000	75,000	0.843
Wells Fargo & Co	1.500	7/1/2015	Corp	A+	A2	94974BFE5	20,000,000	19,986,982	20,000,000	150,000	1.566
Bank Tokyo-Mitsubishi	0.000	7/2/2015	CP	A-1	P-1	06538CU25	25,000,000	24,998,542	24,999,803	0	0.144
Prudential	0.000	7/6/2015	CP	A-1+	P-1	74433HU69	16,130,000	16,129,892	16,129,892	0	0.041
Praxair	0.000	7/7/2015	CP	A-1	P-1	74005JU71	26,160,000	26,158,314	26,159,288	0	0.082
BNP Paribas	0.000	7/8/2015	CP	A-1	P-1	09659CU89	20,000,000	19,998,839	19,999,493	0	0.113
Exxon Mobil	0.000	7/8/2015	CP	A-1+	P-1	30229BU88	79,000,000	78,995,085	78,998,069	0	0.082
Wal-Mart	2.250	7/8/2015	Corp	AA	Aa2	931142CT8	10,000,000	9,993,900	10,001,000	108,125	2.312
BNP Paribas	0.000	7/21/2015	CP	A-1	P-1	09659CUM8	35,000,000	34,997,113	34,997,244	0	0.113
Toyota	0.000	7/22/2015	CP	A-1+	P-1	89233HUN2	50,000,000	49,994,167	49,998,289	0	0.123
Toyota	0.000	7/22/2015	CP	A-1+	P-1	89233HUN2	60,007,000	59,999,666	60,004,947	0	0.113
Toyota	0.000	7/23/2015	CP	A-1+	P-1	89233HUP7	26,229,000	26,225,940	26,228,028	0	0.123
Bank Tokyo-Mitsubishi	0.000	7/31/2015	CP	A-1	P-1	06538CUX7	26,750,000	26,744,070	26,746,061	0	0.195
UBS	0.000	7/31/2015	CP	A-1	P-1	90262DUX1	25,000,000	24,993,889	24,995,888	0	0.206
US Bank	0.000	7/31/2015	CP	A-1+	P-1	9033E1UX0	52,239,000	52,234,037	52,232,657	0	0.093
Bank Tokyo-Mitsubishi	0.000	8/4/2015	CP	A-1	P-1	06538CV40	25,000,000	24,995,125	24,995,747	0	0.185
Bank Tokyo-Mitsubishi	0.000	8/5/2015	CP	A-1	P-1	06538CV57	48,598,000	48,588,037	48,589,447	0	0.185
Bank Tokyo-Mitsubishi	0.000	8/5/2015	CP	A-1	P-1	06538CV57	52,000,000	51,989,022	51,990,848	0	0.195
Bank Tokyo-Mitsubishi	0.000	8/6/2015	CP	A-1	P-1	06538CV65	40,000,000	39,992,600	39,992,800	0	0.185
Toyota	0.000	8/12/2015	CP	A-1+	P-1	89233HVC5	30,000,000	29,994,908	29,996,668	0	0.134
Bank Tokyo-Mitsubishi	0.000	8/13/2015	CP	A-1	P-1	06538CVD0	30,000,000	29,993,033	29,993,190	0	0.195
Microsoft	1.625	9/25/2015	Corp	AAA	Aaa	594918AG9	10,000,000	9,991,210	10,031,400	43,333	1.714
JPMorgan Chase & Co	1.100	10/15/2015	Corp	A	A3	46623EJR1	20,000,000	19,997,259	20,018,200	46,444	1.114
Colgate-Palmolive	1.375	11/1/2015	Corp	AA-	Aa3	19416QDQ0	10,000,000	9,984,943	10,030,300	22,917	1.527
General Electric	2.250	11/9/2015	Corp	AA+	A1	36962G4T8	15,000,000	14,997,750	15,090,450	48,750	2.265

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Core 9218-1 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Manufacturers Bank	0.250	11/12/2015	CDARS	NR	NR		5,000,000	5,000,000	5,000,000	1,644	0.250
FFCB Note	1.500	11/16/2015	Agy	AA+	Aaa	31331J2S1	7,000,000	6,997,508	7,032,760	13,125	1.536
FFCB Note	1.500	11/16/2015	Agy	AA+	Aaa	31331J2S1	10,000,000	9,996,440	10,046,800	18,750	1.536
Goldman Sachs	1.600	11/23/2015	Corp	A-	A3	38141EB32	20,000,000	20,039,209	20,069,000	33,778	1.402
California United Bank	0.350	12/10/2015	CDARS	NR	NR		1,000,000	1,000,000	1,000,000	1,937	0.350
Proamerica Bank	0.390	12/10/2015	CDARS	NR	NR		5,000,000	5,000,000	5,000,000	10,792	0.390
Toyota	2.800	1/11/2016	Corp	AA-	Aa3	89233P4R4	15,000,000	14,995,830	15,170,850	198,333	2.828
FHLB Note	2.650	2/26/2016	Agy	AA+	Aaa	313372Q56	25,000,000	25,006,958	25,380,750	230,035	2.896
JPMorgan Chase & Co	1.125	2/26/2016	Corp	A	A3	46623EJU4	15,000,000	14,993,950	15,043,200	58,594	1.166
Medtronic	2.625	3/15/2016	Corp	A	A3	585055AU0	15,000,000	14,986,470	15,202,050	115,938	2.717
Caterpillar	2.650	4/1/2016	Corp	A	A2	14912L4S7	5,000,000	4,998,230	5,081,900	33,125	2.688
Caterpillar	2.650	4/1/2016	Corp	A	A2	14912L4S7	10,000,000	9,995,540	10,163,800	66,250	2.696
General Electric	2.950	5/9/2016	Corp	AA+	A1	36962G5C4	35,000,000	34,986,420	35,682,850	149,139	2.990
Johnson & Johnson	2.150	5/15/2016	Corp	AAA	Aaa	478160AY0	15,000,000	14,990,825	15,202,950	41,208	2.212
FHLMC Note	2.500	5/27/2016	Agy	AA+	Aaa	3137EACT4	25,000,000	25,140,728	25,485,000	59,028	1.929
John Deere	2.250	6/7/2016	Corp	A	A2	24422ERC5	15,000,000	14,994,090	15,213,900	22,500	2.290
		0.140					1,583,058,009	1,583,052,116	1,585,938,944	1,548,744	0.539

Portfolio: Reserve 9218-2
Pricing Date: 6/30/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
General Dynamics	2.250	7/15/2016	Corp	A	A2	369550AQ1	10,000,000	9,987,700	10,154,100	103,750	2.276
IBM	1.950	7/22/2016	Corp	AA-	Aa3	459200GX3	8,000,000	7,954,240	8,114,960	68,900	2.071
American Express Credit	1.300	7/29/2016	Corp	A-	A2	0258M0DG1	10,000,000	9,997,700	10,031,800	54,889	1.308
U.S. Treasury Note	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	25,000,000	25,923,828	25,304,750	156,423	0.458
U.S. Treasury Note	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	30,000,000	30,168,750	30,365,700	187,707	1.382
U.S. Treasury Note	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	35,000,000	35,954,297	35,426,650	218,992	0.857
U.S. Treasury Note	1.500	7/31/2016	Tsy	AA+	Aaa	912828QX1	40,000,000	40,985,938	40,487,600	250,276	0.608
Daimler	1.450	8/1/2016	Corp	A-	A3	233851AZ7	5,000,000	4,994,750	5,019,650	30,208	1.486
Air Products & Chemicals	2.000	8/2/2016	Corp	A	A2	009158AQ9	3,000,000	2,984,130	3,044,940	24,833	2.124
FHLMC Note	2.000	8/25/2016	Agy	AA+	Aaa	3137EACW7	50,000,000	52,382,000	50,886,000	350,000	0.873
U.S. Treasury Note	1.000	8/31/2016	Tsy	AA+	Aaa	912828RF9	60,000,000	60,581,250	60,431,400	200,543	0.632
U.S. Treasury Note	1.000	8/31/2016	Tsy	AA+	Aaa	912828RF9	85,000,000	85,229,102	85,611,150	284,103	0.945
American Honda	2.600	9/20/2016	Corp	A+	A1	02666QJ61	25,000,000	24,998,750	25,506,750	182,361	2.601

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
FHLB Note	0.500	9/28/2016	Agy	AA+	Aaa	3130A2T97	20,000,000	19,955,000	20,004,800	25,833	0.606
FNMA Note	1.250	9/28/2016	Agy	AA+	Aaa	3135G0CM3	50,000,000	51,088,550	50,482,000	161,458	0.647
3M Company	1.375	9/29/2016	Corp	AA-	Aa3	88579YAD3	5,000,000	4,957,800	5,041,000	17,569	1.551
U.S. Treasury Note	1.000	9/30/2016	Tsy	AA+	Aaa	912828RJ1	100,000,000	101,765,625	100,758,000	251,366	0.586
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	20,000,000	20,130,469	20,151,600	33,696	0.765
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	30,000,000	30,455,859	30,227,400	50,543	0.645
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	30,000,000	30,208,594	30,227,400	50,543	0.752
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	35,000,000	34,953,516	35,265,300	58,967	1.027
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	50,000,000	50,373,047	50,379,000	84,239	0.639
Becton Dickinson	1.750	11/8/2016	Corp	BBB+	Baa2	075887BB4	8,000,000	7,997,360	8,062,640	20,611	1.757
US Bancorp	2.200	11/15/2016	Corp	A+	A1	91159HHB9	5,000,000	4,987,200	5,086,200	14,056	2.254
FHLB Note	0.625	11/23/2016	Agy	AA+	Aaa	3130A3J70	15,000,000	14,994,000	15,009,150	9,896	0.645
Caterpillar	1.000	11/25/2016	Corp	A	A2	14912L5W7	10,000,000	9,992,100	10,024,800	10,000	1.027
U.S. Treasury Note	2.750	11/30/2016	Tsy	AA+	Aaa	912828MA5	65,000,000	70,664,648	67,087,150	151,400	0.960
U.S. Treasury Note	0.875	11/30/2016	Tsy	AA+	Aaa	912828RU6	75,000,000	75,518,555	75,439,500	55,584	0.539
U.S. Treasury Note	0.875	11/30/2016	Tsy	AA+	Aaa	912828RU6	35,000,000	35,213,281	35,205,100	25,939	0.443
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	10,000,000	9,980,859	10,058,600	238	0.933
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	35,000,000	35,537,305	35,205,100	832	0.523
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	35,000,000	35,550,977	35,205,100	832	0.500
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	60,000,000	60,314,063	60,351,600	1,427	0.663
Pfizer	0.900	1/15/2017	Corp	AA	A1	717081DD2	20,000,000	19,968,000	20,021,200	83,000	0.945
FHLMC Note	0.500	1/27/2017	Agy	AA+	Aaa	3137EADU0	25,000,000	24,956,250	24,970,750	57,292	0.587
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	30,000,000	30,497,520	30,311,100	157,292	0.881
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	80,000,000	81,599,920	80,829,600	419,444	0.741
M&T Trust	1.250	1/30/2017	Corp	A	A2	55279HAD2	10,000,000	9,999,100	9,995,400	52,431	1.253
Berkshire Hathaway	1.900	1/31/2017	Corp	AA	Aa2	084670BD9	25,000,000	24,998,750	25,390,000	199,236	1.901
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	10,000,000	9,972,266	10,055,500	36,499	0.957
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	35,000,000	35,560,547	35,194,250	127,745	0.444
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	50,000,000	50,285,156	50,277,500	182,493	0.618
IBM	1.250	2/6/2017	Corp	AA-	Aa3	459200HC8	7,000,000	6,968,990	7,053,900	35,243	1.342
AT&T	1.600	2/15/2017	Corp	BBB+	Baa1	00206RBC5	10,000,000	9,988,000	10,038,900	60,444	1.625
JPMorgan Chase & Co	1.350	2/15/2017	Corp	A	A3	46623EJY6	15,000,000	14,992,500	15,013,050	76,500	1.367
Walt Disney	1.125	2/15/2017	Corp	A	A2	25468PCS3	10,000,000	9,904,000	10,049,500	42,500	1.324
U.S. Treasury Note	0.875	2/28/2017	Tsy	AA+	Aaa	912828SJ0	40,000,000	39,996,875	40,215,600	116,984	0.877
U.S. Treasury Note	3.000	2/28/2017	Tsy	AA+	Aaa	912828MS6	50,000,000	55,162,109	52,035,000	501,359	0.884
U.S. Treasury Note	0.875	2/28/2017	Tsy	AA+	Aaa	912828SJ0	75,000,000	75,427,734	75,404,250	219,344	0.556

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Cisco Systems	1.100	3/3/2017	Corp	AA-	A1	17275RAT9	5,000,000	4,999,700	5,017,650	18,028	1.102
Exxon Mobil	0.921	3/15/2017	Corp	AAA	Aaa	30231GAA0	20,000,000	20,000,000	20,008,800	54,237	0.921
John Deere	1.400	3/15/2017	Corp	A	A2	24422ERN1	15,000,000	14,995,650	15,142,350	61,833	1.406
PACCAR	1.600	3/15/2017	Corp	AA+	A1	69371RK54	10,000,000	9,998,100	10,097,200	47,111	1.604
Philip Morris	1.625	3/20/2017	Corp	A	A2	718172AN9	8,754,000	8,946,150	8,848,631	39,910	1.069
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	25,000,000	25,123,047	25,191,500	62,842	0.827
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	40,000,000	40,401,563	40,306,400	100,546	0.791
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	60,000,000	60,930,469	60,459,600	150,820	0.643
FNMA Note	1.125	4/27/2017	Agy	AA+	Aaa	3135G0JA2	40,000,000	40,834,000	40,303,600	80,000	0.661
General Electric	2.300	4/27/2017	Corp	AA+	A1	36962G5W0	10,000,000	9,986,900	10,195,300	40,889	2.328
FHLMC Note	0.700	4/28/2017	Agy	AA+	Aaa	3134G6UC5	12,000,000	11,994,000	11,964,840	14,700	0.725
U.S. Treasury Note	0.875	4/30/2017	Tsy	AA+	Aaa	912828SS0	90,000,000	90,312,891	90,457,200	132,677	0.754
Apple	0.900	5/12/2017	Corp	AA+	Aa1	037833BB5	5,000,000	4,996,550	5,001,400	6,000	0.935
FHLMC Note	1.250	5/12/2017	Agy	AA+	Aaa	3137EADF3	50,000,000	51,124,300	50,559,000	85,069	0.705
Altera	1.750	5/15/2017	Corp	A-	Baa1	021441AD2	8,050,000	8,077,934	8,107,477	18,001	1.677
Berkshire Hathaway	1.600	5/15/2017	Corp	AA	Aa2	084664BS9	10,000,000	10,183,900	10,107,400	20,444	1.193
General Electric	1.250	5/15/2017	Corp	AA+	A1	36962G7J7	12,000,000	11,998,200	12,027,240	19,167	1.255
Univ Of California	0.966	5/15/2017	Muni	AA	Aa2	91412GPY5	2,500,000	2,500,000	2,502,975	3,086	0.966
US Bancorp	1.650	5/15/2017	Corp	A+	A1	91159HHD5	10,000,000	9,981,300	10,120,500	21,083	1.689
Toyota	1.750	5/22/2017	Corp	AA-	Aa3	89233P6D3	10,000,000	9,963,400	10,138,300	18,958	1.827
U.S. Treasury Note	0.625	5/31/2017	Tsy	AA+	Aaa	912828SY7	50,000,000	49,666,016	49,992,000	26,469	0.853
U.S. Treasury Note	0.625	5/31/2017	Tsy	AA+	Aaa	912828SY7	60,000,000	60,023,438	59,990,400	31,762	0.605
U.S. Treasury Note	0.625	5/31/2017	Tsy	AA+	Aaa	912828SY7	70,000,000	69,980,859	69,988,800	37,056	0.638
AT&T	1.700	6/1/2017	Corp	BBB+	Baa1	00206RBF8	15,000,000	14,970,900	15,057,450	21,250	1.741
United Tech	1.800	6/1/2017	Corp	A	A2	913017BU2	3,000,000	2,997,420	3,043,710	4,500	1.818
Wells Fargo & Co	1.150	6/2/2017	Corp	A+	A2	94974BFW5	40,000,000	39,949,600	39,898,800	37,056	1.193
FHLB Note	1.000	6/21/2017	Agy	AA+	Aaa	313379DD8	12,000,000	11,960,640	12,062,760	3,333	1.066
U.S. Treasury Note	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	25,000,000	24,591,797	25,048,750	510	1.184
U.S. Treasury Note	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	50,000,000	50,046,875	50,097,500	1,019	0.731
U.S. Treasury Note	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	50,000,000	50,083,984	50,097,500	1,019	0.672
Ebay	1.350	7/15/2017	Corp	A	A2	278642AG8	3,000,000	2,998,290	2,995,530	18,675	1.362
U.S. Treasury Note	0.500	7/31/2017	Tsy	AA+	Aaa	912828TG5	35,000,000	34,897,461	34,876,800	72,997	0.619
U.S. Treasury Note	2.375	7/31/2017	Tsy	AA+	Aaa	912828NR7	50,000,000	53,923,828	51,738,500	495,338	0.633
BB&T Corp	1.600	8/15/2017	Corp	A-	A2	05531FAL7	5,000,000	4,990,900	5,016,950	30,222	1.638
U.S. Treasury Note	1.875	8/31/2017	Tsy	AA+	Aaa	912828NW6	125,000,000	132,416,992	128,135,000	783,373	0.664
U.S. Treasury Note	1.000	9/15/2017	Tsy	AA+	Aaa	912828D98	45,000,000	44,949,023	45,260,100	132,065	1.039

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
U.S. Treasury Note	1.000	9/15/2017	Tsy	AA+	Aaa	912828D98	50,000,000	49,941,406	50,289,000	146,739	1.040
FHLMC Note	1.000	9/29/2017	Agy	AA+	Aaa	3137EADL0	25,000,000	25,230,500	25,059,000	63,889	0.794
U.S. Treasury Note	1.875	9/30/2017	Tsy	AA+	Aaa	912828PA2	35,000,000	37,147,852	35,885,850	164,959	0.626
U.S. Treasury Note	1.875	9/30/2017	Tsy	AA+	Aaa	912828PA2	75,000,000	79,066,406	76,898,250	353,484	0.671
Branch Banking and Trust	1.350	10/1/2017	Corp	A	A1	07330NAK1	10,000,000	9,993,800	9,991,200	33,750	1.370
Intercontinental Exg	2.000	10/5/2017	Corp	A	A2	629491AB7	7,000,000	6,976,830	7,084,140	33,444	2.070
Toyota	1.250	10/5/2017	Corp	AA-	Aa3	89233P6S0	7,000,000	6,995,942	7,017,850	20,903	1.262
Oracle	1.200	10/15/2017	Corp	AA-	A1	68389XAN5	10,000,000	9,982,700	10,000,000	25,333	1.236
U.S. Treasury Note	1.875	10/31/2017	Tsy	AA+	Aaa	912828PF1	75,000,000	77,689,453	76,904,250	236,923	0.939
Southern Cal Edison	1.250	11/1/2017	Corp	A	Aa3	842400GC1	5,000,000	4,990,800	4,995,450	10,417	1.313
Caterpillar	1.250	11/6/2017	Corp	A	A2	14912L5J6	5,000,000	4,993,250	5,001,750	9,549	1.278
Johnson & Johnson	1.125	11/21/2017	Corp	AAA	Aaa	478160BL7	15,000,000	14,988,150	15,000,000	18,750	1.152
U.S. Treasury Note	2.250	11/30/2017	Tsy	AA+	Aaa	912828PK0	115,000,000	124,204,492	119,006,600	219,160	0.619
National Oilwell Varco	1.350	12/1/2017	Corp	A	A2	637071AL5	3,000,000	2,997,090	2,967,660	3,375	1.370
Chevron	1.104	12/5/2017	Corp	AA	Aa1	166764AA8	7,000,000	7,000,000	6,970,040	5,581	1.104
American Honda	1.550	12/11/2017	Corp	A+	A1	02665WAQ4	15,000,000	14,986,050	15,051,900	12,917	1.582
Costco	1.125	12/15/2017	Corp	A+	A1	22160KAE5	16,000,000	15,996,800	15,975,040	8,000	1.129
Intel	1.350	12/15/2017	Corp	A+	A1	458140AL4	15,000,000	14,984,100	14,994,600	9,000	1.372
John Deere	1.550	12/15/2017	Corp	A	A2	24422ESR1	10,000,000	9,997,600	10,067,200	6,889	1.557
Sherwin-Williams	1.350	12/15/2017	Corp	A-	A3	824348AP1	15,000,000	14,980,350	14,949,900	9,000	1.377
UnitedHealth Group	1.400	12/15/2017	Corp	A+	A3	91324PCF7	7,000,000	6,990,340	6,987,470	4,356	1.447
Farmer Mac Note	1.200	12/29/2017	Agy	NR	NR	31315P3L1	25,000,000	25,000,000	25,182,000	1,667	1.200
U.S. Treasury Note	2.750	12/31/2017	Tsy	AA+	Aaa	912828PN4	60,000,000	63,820,313	62,859,600	4,484	1.081
BB&T Corp	1.450	1/12/2018	Corp	A-	A2	05531FAM5	12,000,000	11,985,120	11,949,600	81,683	1.475
JPMorgan Chase & Co	1.800	1/25/2018	Corp	A	A3	46625HJG6	25,000,000	24,983,250	25,077,000	195,000	1.814
US Bank	1.350	1/26/2018	Corp	AA-	A1	90331HMQ3	10,000,000	9,984,800	9,993,500	57,750	1.402
U.S. Treasury Note	2.625	1/31/2018	Tsy	AA+	Aaa	912828PT1	62,000,000	64,777,891	64,794,960	678,874	1.263
IBM	1.250	2/8/2018	Corp	AA-	Aa3	459200HK0	10,000,000	9,954,200	9,984,500	49,653	1.345
U.S. Treasury Note	1.000	2/15/2018	Tsy	AA+	Aaa	912828H94	10,000,000	9,984,766	10,029,700	37,569	1.052
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	100,000,000	109,789,063	104,875,000	919,158	0.719
PACCAR	1.450	3/9/2018	Corp	A+	A1	69371RM45	5,000,000	4,995,300	4,996,600	22,556	1.482
Charles Schwab	1.500	3/10/2018	Corp	A	A2	808513AK1	10,000,000	9,987,400	10,009,900	46,250	1.543
U.S. Treasury Note	1.000	3/15/2018	Tsy	AA+	Aaa	912828J68	55,000,000	55,189,063	55,128,700	161,413	0.882
Coca Cola	1.150	4/1/2018	Corp	AA	Aa3	191216BA7	5,000,000	4,989,200	4,973,750	14,375	1.194
Medtronic	1.375	4/1/2018	Corp	A	A3	585055BA3	5,000,000	4,992,500	4,979,800	17,188	1.406
Stryker	1.300	4/1/2018	Corp	A+	A3	863667AD3	20,000,000	19,913,000	19,842,000	65,000	1.390

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
FFCB Note	0.980	4/17/2018	Agy	AA+	Aaa	3133EEZE3	25,000,000	24,995,500	25,033,750	50,361	0.986
FHLB Note	1.125	4/25/2018	Agy	AA+	Aaa	3130A4GJ5	20,000,000	19,990,800	20,045,800	41,250	1.140
U.S. Treasury Note	2.625	4/30/2018	Tsy	AA+	Aaa	912828QG8	95,000,000	100,314,063	99,460,250	420,143	1.158
Texas Instrument	1.000	5/1/2018	Corp	A+	A1	882508AV6	10,000,000	9,907,000	9,879,900	16,667	1.193
Apple	1.000	5/3/2018	Corp	AA+	Aa1	037833AJ9	10,000,000	9,963,100	9,898,900	16,111	1.076
Corning	1.500	5/8/2018	Corp	A-	A3	219350BA2	5,000,000	4,995,350	4,996,650	11,042	1.532
ConocoPhillips	1.500	5/15/2018	Corp	A	A1	20826FAL0	5,000,000	4,999,400	4,996,350	8,958	1.504
JPMorgan Chase & Co	1.625	5/15/2018	Corp	A	A3	46625HJL5	15,000,000	14,975,700	14,883,150	31,146	1.659
State Street Corp	1.350	5/15/2018	Corp	A+	A2	857477AK9	6,000,000	5,994,240	5,967,240	10,350	1.370
Univ Of California	1.296	5/15/2018	Muni	AA	Aa2	91412GPZ2	5,000,000	5,000,000	5,015,200	8,280	1.296
Merck	1.300	5/18/2018	Corp	AA	A2	58933YAG0	5,000,000	4,988,450	4,980,250	7,764	1.348
PACCAR	1.400	5/18/2018	Corp	A+	A1	69371RM52	7,000,000	6,990,760	6,989,010	11,706	1.445
Qualcomm	1.400	5/18/2018	Corp	A+	A1	747525AG8	5,000,000	4,993,300	4,984,450	7,972	1.446
U.S. Treasury Note	1.000	5/31/2018	Tsy	AA+	Aaa	912828VE7	40,000,000	39,151,563	40,012,400	33,880	1.499
PNC Bank	1.600	6/1/2018	Corp	A	A2	69353REM6	15,000,000	14,989,950	14,938,532	20,000	1.623
Baxter International	1.850	6/15/2018	Corp	A-	Baa2	071813BJ7	5,000,000	4,999,500	4,983,500	4,111	1.852
Cisco Systems	1.650	6/15/2018	Corp	AA-	A1	17275RAU6	10,000,000	9,998,300	10,035,500	6,417	1.656
Intl Bk Recon & Dev Note	1.000	6/15/2018	Supra	AAA	Aaa	459058EJ8	35,000,000	34,940,150	34,953,450	15,556	0.987
Pfizer	1.500	6/15/2018	Corp	AA	A1	717081DG5	5,000,000	4,997,100	5,003,450	3,333	1.512
U.S. Treasury Note	1.125	6/15/2018	Tsy	AA+	Aaa	912828XF2	50,000,000	50,228,516	50,187,500	24,590	0.968
Wisconsin Electric Power	1.700	6/15/2018	Corp	A-	A1	976656CF3	10,000,000	10,000,000	10,020,600	7,556	1.700
Caterpillar	1.700	6/16/2018	Corp	A	A2	14912L6L0	10,000,000	9,999,100	10,024,000	7,083	1.703
BB&T Corp	2.050	6/19/2018	Corp	A-	A2	05531FAN3	5,000,000	4,992,700	5,054,800	3,417	2.081
Chevron	1.718	6/24/2018	Corp	AA	Aa1	166764AE0	10,000,000	10,000,000	10,059,600	3,341	1.718
U.S. Treasury Note	1.375	6/30/2018	Tsy	AA+	Aaa	912828VK3	40,000,000	40,262,500	40,434,400	1,495	1.230
U.S. Treasury Note	1.375	6/30/2018	Tsy	AA+	Aaa	912828VK3	100,000,000	99,777,344	101,086,000	3,736	1.421
Goldman Sachs	2.900	7/19/2018	Corp	A-	A3	38147MAA3	10,000,000	9,991,700	10,235,300	130,500	2.918
Charles Schwab	2.200	7/25/2018	Corp	A	A2	808513AJ4	5,000,000	4,998,600	5,072,700	47,667	2.206
U.S. Treasury Note	2.250	7/31/2018	Tsy	AA+	Aaa	912828QY9	100,000,000	104,031,250	103,656,000	938,536	1.412
Daimler	2.375	8/1/2018	Corp	A-	A3	233851BA1	5,000,000	4,987,600	5,069,550	49,479	2.428
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	125,000,000	124,423,828	126,631,250	626,698	1.596
Home Depot	2.250	9/10/2018	Corp	A	A2	437076BB7	5,000,000	4,992,950	5,116,650	34,688	2.280
FNMA Note	1.875	9/18/2018	Agy	AA+	Aaa	3135G0YM9	10,000,000	9,982,700	10,215,900	53,646	1.911
FNMA Note	1.875	9/18/2018	Agy	AA+	Aaa	3135G0YM9	25,000,000	25,022,500	25,539,750	134,115	1.856
Ralph Lauren	2.125	9/26/2018	Corp	A	A2	751212AA9	20,000,000	20,322,400	20,199,800	112,153	1.673
U.S. Treasury Note	1.375	9/30/2018	Tsy	AA+	Aaa	912828RH5	75,000,000	75,263,672	75,621,000	259,221	1.300

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
American Honda	2.125	10/10/2018	Corp	A+	A1	02665WAC5	5,000,000	4,980,700	5,075,700	23,906	2.207
Branch Banking and Trust	2.300	10/15/2018	Corp	A	A1	07330NAD7	5,000,000	4,999,000	5,076,250	24,278	2.304
Intercontinental Exg	2.500	10/15/2018	Corp	A	A2	45866FAB0	3,000,000	2,997,330	3,065,880	15,833	2.519
TVA Note	1.750	10/15/2018	Agy	AA+	Aaa	880591EQ1	20,000,000	19,904,800	20,174,400	73,889	1.849
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	35,000,000	35,974,805	35,702,800	103,193	0.990
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	50,000,000	50,523,438	51,004,000	147,418	1.508
Coca Cola	1.650	11/1/2018	Corp	AA	Aa3	191216BF6	22,000,000	21,968,540	22,116,380	60,500	1.680
Monsanto	1.850	11/15/2018	Corp	BBB+	A3	61166WAM3	7,000,000	6,990,270	7,014,980	16,547	1.879
US Bancorp	1.950	11/15/2018	Corp	A+	A1	91159HHE3	5,000,000	4,993,800	5,045,100	12,458	2.186
FNMA Note	1.625	11/27/2018	Agy	AA+	Aaa	3135G0YT4	35,000,000	34,865,950	35,423,500	53,715	1.547
U.S. Treasury Note	1.250	11/30/2018	Tsy	AA+	Aaa	912828A34	50,000,000	49,558,594	50,125,000	52,937	1.465
U.S. Treasury Note	1.250	11/30/2018	Tsy	AA+	Aaa	912828A34	65,000,000	65,302,148	65,162,500	68,818	1.120
Johnson & Johnson	1.650	12/5/2018	Corp	AAA	Aaa	478160BG8	10,000,000	9,978,000	10,079,400	11,917	1.696
Microsoft	1.625	12/6/2018	Corp	AAA	Aaa	594918AV6	15,000,000	14,913,450	15,129,300	16,927	1.746
Morgan Stanley	2.200	12/7/2018	Corp	A-	A3	6174468B8	5,000,000	4,996,150	5,028,600	7,028	2.223
U.S. Treasury Note	1.500	12/31/2018	Tsy	AA+	Aaa	912828A75	40,000,000	40,017,188	40,393,600	1,630	1.490
U.S. Treasury Note	1.500	12/31/2018	Tsy	AA+	Aaa	912828A75	70,000,000	70,527,734	70,688,800	2,853	1.298
Wells Fargo & Co	2.150	1/15/2019	Corp	A+	A2	94974BFQ8	15,000,000	14,967,150	15,093,150	148,708	2.195
Toyota	2.100	1/17/2019	Corp	AA-	Aa3	89236TBB0	15,000,000	14,987,250	15,062,700	143,500	2.118
M&T Trust	2.300	1/30/2019	Corp	A	A2	55279HAE0	6,000,000	5,989,860	6,047,880	57,883	2.336
U.S. Treasury Note	1.500	1/31/2019	Tsy	AA+	Aaa	912828B33	25,000,000	24,998,047	25,228,500	156,423	1.502
U.S. Treasury Note	1.500	1/31/2019	Tsy	AA+	Aaa	912828B33	50,000,000	49,957,031	50,457,000	312,845	1.520
FNMA Note	1.875	2/19/2019	Agy	AA+	Aaa	3135G0ZA4	25,000,000	24,879,500	25,471,250	171,875	1.791
U.S. Treasury Note	1.500	2/28/2019	Tsy	AA+	Aaa	912828C24	60,000,000	59,922,656	60,506,400	300,815	1.527
Cisco Systems	2.125	3/1/2019	Corp	AA-	A1	17275RAR3	5,000,000	4,996,450	5,034,750	35,417	2.140
Eli Lilly	1.950	3/15/2019	Corp	AA-	A2	532457BF4	5,000,000	4,991,350	5,004,100	28,708	1.986
Exxon Mobil	1.819	3/15/2019	Corp	AAA	Aaa	30231GAD4	15,000,000	15,000,000	15,019,500	80,339	1.819
American Express Credit	2.125	3/18/2019	Corp	A-	A2	0258M0DK2	7,000,000	6,986,770	7,014,420	42,559	2.165
U.S. Treasury Note	1.500	3/31/2019	Tsy	AA+	Aaa	912828SN1	45,000,000	44,541,211	45,344,700	169,672	1.713
U.S. Treasury Note	1.500	3/31/2019	Tsy	AA+	Aaa	912828SN1	75,000,000	75,416,016	75,574,500	282,787	1.360
Mastercard	2.000	4/1/2019	Corp	A	A2	57636QAA2	3,000,000	2,988,510	3,010,020	15,000	2.081
Wells Fargo & Co	2.125	4/22/2019	Corp	A+	A2	94974BFU9	10,000,000	9,978,800	10,039,300	40,729	2.170
U.S. Treasury Note	1.625	4/30/2019	Tsy	AA+	Aaa	912828D23	40,000,000	39,889,063	40,446,800	109,511	1.683
State Of California	2.250	5/1/2019	Muni	A+	Aa3	13063CKL3	20,000,000	20,014,000	20,285,000	75,000	2.235
U.S. Treasury Note	1.500	5/31/2019	Tsy	AA+	Aaa	912828WL0	50,000,000	49,914,063	50,277,500	63,525	1.536
3M Company	1.625	6/15/2019	Corp	AA-	Aa3	88579YAG6	20,000,000	19,886,800	19,930,200	14,444	1.743

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Home Depot	2.000	6/15/2019	Corp	A	A2	437076BE1	10,000,000	9,961,700	10,021,600	8,889	2.081
FNMA Note	1.750	6/20/2019	Agy	AA+	Aaa	3135G0ZE6	25,000,000	24,986,750	25,267,250	13,368	1.761
Target	2.300	6/26/2019	Corp	A	A2	87612EBB1	7,000,000	6,984,250	7,095,410	2,236	2.348
U.S. Treasury Note	1.625	6/30/2019	Tsy	AA+	Aaa	912828WS5	75,000,000	75,164,063	75,708,750	3,312	1.574
PNC Bank	2.250	7/2/2019	Corp	A	A2	69353RDD7	5,000,000	4,984,400	4,983,600	55,938	2.316
Toyota	2.125	7/18/2019	Corp	AA-	Aa3	89236TBP9	10,000,000	9,972,700	10,032,100	96,215	2.183
Morgan Stanley	2.375	7/23/2019	Corp	A-	A3	61746BDR4	10,110,000	10,050,351	10,043,577	105,383	2.527
M&T Trust	2.250	7/25/2019	Corp	A	A2	55279HAG5	10,000,000	9,970,400	10,014,500	97,500	2.313
U.S. Treasury Note	1.625	7/31/2019	Tsy	AA+	Aaa	912828WW6	80,000,000	79,496,875	80,681,600	542,265	1.757
Ebay	2.200	8/1/2019	Corp	A	A2	278642AH6	10,000,000	9,978,800	9,958,700	91,667	2.245
Berkshire Hathaway	2.100	8/14/2019	Corp	AA	Aa2	084670BL1	10,000,000	9,999,100	10,070,000	79,917	2.102
American Express Credit	2.250	8/15/2019	Corp	A-	A2	0258M0DP1	15,000,000	14,990,850	15,025,200	127,500	2.263
American Honda	2.250	8/15/2019	Corp	A+	A1	02665WAH4	15,000,000	14,972,250	15,101,700	127,500	2.290
Public Service Electric	2.000	8/15/2019	Corp	A	Aa3	74456QBJ4	12,000,000	11,975,520	11,980,200	90,667	2.043
U.S. Treasury Note	1.625	8/31/2019	Tsy	AA+	Aaa	912828D80	35,000,000	34,989,063	35,281,750	190,099	1.632
U.S. Treasury Note	1.625	8/31/2019	Tsy	AA+	Aaa	912828D80	100,000,000	101,210,938	100,805,000	543,139	1.331
Bank Of New York Mellon	2.300	9/11/2019	Corp	A+	A1	06406HCW7	15,000,000	14,997,150	14,989,950	105,417	2.304
FNMA Note	1.750	9/12/2019	Agy	AA+	Aaa	3135G0ZG1	25,000,000	24,859,250	25,200,250	132,465	1.855
U.S. Treasury Note	1.750	9/30/2019	Tsy	AA+	Aaa	912828F39	60,000,000	60,764,063	60,721,800	263,934	1.440
U.S. Treasury Note	1.750	9/30/2019	Tsy	AA+	Aaa	912828F39	50,000,000	49,968,750	50,601,500	219,945	1.763
Oracle	2.250	10/8/2019	Corp	AA-	A1	68389XAX3	15,000,000	14,983,200	15,086,850	77,813	2.273
PNC Bank	2.400	10/18/2019	Corp	A	A2	69353RDZ8	7,000,000	7,054,040	7,046,340	34,067	2.234
PNC Bank	2.400	10/18/2019	Corp	A	A2	69353RDZ8	10,000,000	9,992,700	10,066,200	48,667	2.415
JPMorgan Chase & Co	2.200	10/22/2019	Corp	A	A3	48127HAA7	10,000,000	9,978,800	9,911,900	42,167	2.245
Goldman Sachs	2.550	10/23/2019	Corp	A-	A3	38148FAB5	16,795,000	16,784,386	16,834,300	80,896	2.565
US Bank	2.125	10/28/2019	Corp	AA-	A1	90331HML4	10,000,000	9,991,000	10,011,400	37,188	2.144
U.S. Treasury Note	1.500	10/31/2019	Tsy	AA+	Aaa	912828F62	50,000,000	49,730,469	50,027,500	126,359	1.613
Procter & Gamble	1.900	11/1/2019	Corp	AA-	Aa3	742718EG0	5,000,000	4,992,400	5,012,000	15,833	1.932
FNMA Note	1.750	11/26/2019	Agy	AA+	Aaa	3135G0ZY2	10,000,000	9,955,400	10,052,500	17,014	1.670
U.S. Treasury Note	1.500	11/30/2019	Tsy	AA+	Aaa	912828G61	90,000,000	90,052,734	90,014,400	114,344	1.488
Caterpillar	2.250	12/1/2019	Corp	A	A2	14912L6F3	5,000,000	4,996,000	5,043,600	9,375	2.267
UnitedHealth Group	2.300	12/15/2019	Corp	A+	A3	91324PCG5	4,000,000	3,992,840	4,009,800	4,089	2.338
U.S. Treasury Note	1.625	12/31/2019	Tsy	AA+	Aaa	912828G95	30,000,000	30,139,453	30,124,200	1,325	1.526
General Electric	2.200	1/9/2020	Corp	AA+	A1	36962G7M0	8,000,000	7,995,120	7,997,760	84,089	2.213
JPMorgan Chase & Co	2.250	1/23/2020	Corp	A	A3	46625HKA7	10,000,000	9,927,300	9,826,800	98,750	2.410
Wells Fargo & Co	2.150	1/30/2020	Corp	A+	A2	94974BGF1	10,000,000	9,986,400	9,904,500	88,986	2.179

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
U.S. Treasury Note	1.250	1/31/2020	Tsy	AA+	Aaa	912828H52	25,000,000	25,074,219	24,664,000	130,352	1.189
Apple	1.550	2/7/2020	Corp	AA+	Aa1	037833AX8	10,000,000	9,978,000	9,796,500	61,139	1.596
Costco	1.750	2/15/2020	Corp	A+	A1	22160KAG0	7,000,000	6,992,650	6,925,800	45,597	1.772
Bank Of New York Mellon	2.150	2/24/2020	Corp	A+	A1	06406HCZ0	10,000,000	9,984,400	9,894,500	75,847	1.958
U.S. Treasury Note	1.375	2/29/2020	Tsy	AA+	Aaa	912828J50	50,000,000	49,677,734	49,566,500	229,789	1.509
Exxon Mobil	1.912	3/6/2020	Corp	AAA	Aaa	30231GAG7	10,000,000	10,000,000	9,940,300	61,078	1.912
John Deere	2.050	3/10/2020	Corp	A	A2	24422ESW0	10,000,000	9,978,300	9,891,100	63,208	2.096
U.S. Treasury Note	1.375	3/31/2020	Tsy	AA+	Aaa	912828J84	15,000,000	14,996,484	14,852,400	51,844	1.380
State Of California	1.800	4/1/2020	Muni	A+	Aa3	13063CSQ4	14,830,000	14,694,009	14,666,129	45,973	2.000
Pepsico	1.850	4/30/2020	Corp	A	A1	713448CS5	7,000,000	6,996,010	6,922,720	21,943	1.862
U.S. Treasury Note	1.375	4/30/2020	Tsy	AA+	Aaa	912828K58	15,000,000	14,922,070	14,835,900	34,749	1.483
Apple	2.000	5/6/2020	Corp	AA+	Aa1	037833BD1	10,000,000	9,984,500	9,942,000	26,667	2.033
Qualcomm	2.250	5/20/2020	Corp	A+	A1	747525AD5	15,000,000	14,988,000	14,923,200	38,438	2.267
American Express Credit	2.375	5/26/2020	Corp	A-	A2	0258M0DT3	5,000,000	4,995,100	4,964,150	11,545	2.396
U.S. Treasury Note	1.375	5/31/2020	Tsy	AA+	Aaa	912828VF4	50,000,000	49,734,375	49,406,500	58,231	1.486
PNC Bank	2.300	6/1/2020	Corp	A	A2	69353REP9	20,000,000	19,954,000	19,874,000	38,333	2.349
Cisco Systems	2.450	6/15/2020	Corp	AA-	A1	17275RAX0	10,000,000	9,986,500	10,071,200	9,528	2.479
Precision Castparts	2.250	6/15/2020	Corp	A-	A2	740189AL9	15,000,000	14,998,500	14,925,600	19,688	2.252
Inter-Amer Dev Bk Note	1.875	6/16/2020	Supra	AAA	Aaa	4581X0CP1	30,000,000	29,985,600	30,276,600	23,438	1.885
Morgan Stanley	2.800	6/16/2020	Corp	A-	A3	61761JB32	25,000,000	24,970,000	25,026,500	29,167	2.826
FNMA Note	1.500	6/22/2020	Agy	AA+	Aaa	3135G0D75	40,000,000	39,860,400	39,525,600	15,000	1.571
JPMorgan Chase & Co	2.750	6/23/2020	Corp	A	A3	46625HLW8	10,000,000	9,982,800	10,010,700	6,111	2.787
BB&T Corp	2.625	6/29/2020	Corp	A-	A2	05531FAU7	10,000,000	9,994,400	10,022,200	1,458	2.637
U.S. Treasury Note	1.625	6/30/2020	Tsy	AA+	Aaa	912828XH8	60,000,000	60,042,188	59,995,200	2,649	1.610
							6,793,039,000	6,877,192,518	6,860,054,240	22,933,544	1.227

Portfolio: Wastewater 208
Pricing Date: 6/30/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	7/1/2015	MMF	AAA	Aaa-mf		908	908	908	0	0.010
FHLB DN	0.000	7/7/2015	Agy	A-1+	P-1	313384HV4	8,401,000	8,399,852	8,401,000	0	0.062
FHLB DN	0.000	7/14/2015	Agy	A-1+	P-1	313384JC4	8,000,000	7,999,187	7,999,920	0	0.062
Intl Bk Recon & Dev DN	0.000	7/21/2015	Supra	A-1+	P-1	459052JK3	7,845,000	7,844,401	7,844,922	0	0.051
FHLB DN	0.000	7/28/2015	Agy	A-1+	P-1	313384JS9	1,892,000	1,891,779	1,891,962	0	0.062

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Wastewater 208 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
FHLB DN	0.000	7/28/2015	Agy	A-1+	P-1	313384JS9	2,047,000	2,046,759	2,046,959	0	0.057
Toyota	0.000	7/28/2015	CP	A-1+	P-1	89233HUU6	10,402,000	10,399,394	10,401,466	0	0.113
Exxon Mobil	0.000	8/3/2015	CP	A-1+	P-1	30229BV38	13,585,000	13,582,132	13,583,165	0	0.082
FHLB DN	0.000	8/4/2015	Agy	A-1+	P-1	313384JZ3	11,004,000	11,002,857	11,003,560	0	0.057
Toyota	0.000	8/4/2015	CP	A-1+	P-1	89233HV43	12,324,000	12,321,196	12,323,053	0	0.134
FHLB DN	0.000	8/11/2015	Agy	A-1+	P-1	313384KG3	8,904,000	8,903,122	8,903,555	0	0.051
FHLB DN	0.000	8/18/2015	Agy	A-1+	P-1	313384KP3	8,191,000	8,190,204	8,190,590	0	0.051
General Electric	0.000	8/25/2015	CP	A-1+	P-1	36959JVR1	10,403,000	10,399,966	10,401,058	0	0.144
Exxon Mobil	0.000	9/1/2015	CP	A-1+	P-1	30229BW11	18,626,000	18,621,618	18,620,328	0	0.113
US Bank	0.000	9/8/2015	CP	A-1+	P-1	9033E1W83	10,403,000	10,399,920	10,399,298	0	0.134
FHLB DN	0.000	9/15/2015	Agy	A-1+	P-1	313384LT4	11,523,000	11,521,252	11,521,502	0	0.067
Toyota	0.000	10/6/2015	CP	A-1+	P-1	89233HX66	20,000,000	19,984,967	19,989,383	0	0.226
FNMA DN	0.000	11/3/2015	Agy	A-1+	P-1	313588NU5	28,000,000	27,989,430	27,989,360	0	0.093
FHLB DN	0.000	11/30/2015	Agy	A-1+	P-1	313384PX1	10,403,000	10,399,379	10,398,215	0	0.072
Farmer Mac DN	0.000	12/1/2015	Agy	NR	NR	31315KPY0	30,968,000	30,948,129	30,950,968	0	0.154
General Electric	0.000	12/1/2015	CP	A-1+	P-1	36959JZ14	11,591,000	11,577,178	11,580,191	0	0.278
US Bank	0.000	12/1/2015	CP	A-1+	P-1	9033E1Z15	28,000,000	27,963,802	27,965,983	0	0.268
FHLMC DN	0.000	1/5/2016	Agy	A-1+	P-1	313396RK1	28,000,000	27,980,027	27,979,560	0	0.123
FNMA DN	0.000	2/2/2016	Agy	A-1+	P-1	313588SP1	28,000,000	27,971,767	27,974,800	0	0.154
FNMA DN	0.000	3/1/2016	Agy	A-1+	P-1	313588TT2	15,000,000	14,974,688	14,982,750	0	0.232
US Bank	0.000	3/1/2016	CP	A-1+	P-1	9033E0C12	13,000,000	12,967,825	12,966,381	0	0.340
FNMA Note	0.500	3/30/2016	Agy	AA+	Aaa	3135G0VA8	15,000,000	14,979,942	15,020,850	18,958	0.554
FNMA DN	0.000	4/5/2016	Agy	A-1+	P-1	313588VE2	28,000,000	27,945,439	27,952,120	0	0.237
FNMA DN	0.000	5/3/2016	Agy	A-1+	P-1	313588WJ0	12,250,000	12,221,672	12,225,868	0	0.257
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	23,000	23,185	23,239	121	1.082
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	165,000	166,665	166,711	865	1.041
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	16,328,000	16,435,153	16,453,072	41,043	0.807
FNMA Note	5.375	6/12/2017	Agy	AA+	Aaa	31398ADM1	76,000	92,489	82,778	216	1.437
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	11,000	11,935	11,536	101	1.378
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	334,000	360,642	350,283	3,070	1.435
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	334,000	360,916	350,283	3,070	1.331
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	358,000	391,031	375,453	3,291	1.127
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	391,000	386,739	410,061	3,594	2.925
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	490,000	526,635	513,888	4,504	1.434
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	506,000	520,607	530,668	4,651	2.283
FHLMC Note	0.875	3/7/2018	Agy	AA+	Aaa	3137EADP1	10,141,000	9,980,640	10,105,709	28,099	1.221

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Wastewater 208 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
U.S. Treasury Note	2.875	3/31/2018	Tsy	AA+	Aaa	912828QB9	360,000	361,927	378,958	2,602	2.789
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	359,000	361,496	363,685	1,800	1.394
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	435,000	434,286	440,677	2,181	1.525
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	502,000	525,708	512,080	1,480	0.984
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	40,000	41,105	40,309	47	0.919
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	90,000	92,486	90,696	105	0.917
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	165,000	167,933	166,275	192	1.082
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	353,000	359,867	355,729	411	1.046
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	355,000	366,011	357,744	413	0.857
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	358,000	360,042	360,767	417	1.285
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	375,000	385,269	377,899	437	0.915
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	423,000	431,873	426,270	493	1.025
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	525,000	524,528	529,058	611	1.389
U.S. Treasury Note	1.375	2/28/2019	Tsy	AA+	Aaa	912828SH4	3,560,000	3,542,756	3,572,531	16,361	1.469
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	89,000	91,181	96,692	871	3.399
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	155,000	157,756	168,397	1,518	3.496
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	344,000	354,857	373,732	3,368	3.298
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	373,000	390,874	405,238	3,652	3.072
FHLMC Note	1.250	10/2/2019	Agy	AA+	Aaa	3137EADM8	13,394,000	13,280,285	13,215,190	41,391	1.386
U.S. Treasury Note	1.250	2/29/2020	Tsy	AA+	Aaa	912828UQ1	5,000,000	4,818,164	4,926,150	20,890	1.855
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	173,000	180,697	180,906	1,706	2.053
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	369,000	391,399	385,863	3,639	1.878
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	12,207,000	12,150,257	12,764,860	120,384	2.678
U.S. Treasury Note	2.000	2/28/2021	Tsy	AA+	Aaa	912828B90	6,100,000	5,989,199	6,154,351	40,777	2.285
U.S. Treasury Note	2.000	2/15/2022	Tsy	AA+	Aaa	912828SF8	6,258,000	6,053,148	6,256,999	47,021	2.459
U.S. Treasury Note	2.000	2/15/2023	Tsy	AA+	Aaa	912828UN8	5,512,000	5,275,156	5,451,699	41,416	2.549
FNMA Note	2.625	9/6/2024	Agy	AA+	Aaa	3135G0ZR7	8,654,000	8,662,299	8,657,375	72,567	2.613
FNMA Note	2.625	9/6/2024	Agy	AA+	Aaa	3135G0ZR7	8,768,000	8,900,844	8,771,420	73,523	2.441
		1.316					516,215,908	515,336,826	516,664,903	611,857	0.513

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: MICLA 2006-A POL HQ FD 26-A
Pricing Date: 6/30/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	7/1/2015	MMF	AAAm	Aaa-mf		18,781	18,781	18,781	0	0.010
0.003							18,781	18,781	18,781	0	0.010

Portfolio: MICLA SER 2010A-D - 26J
Pricing Date: 6/30/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	7/1/2015	MMF	AAAm	Aaa-mf		1,154,661	1,154,661	1,154,661	0	0.010
0.003							1,154,661	1,154,661	1,154,661	0	0.010

Portfolio: MICLA 26K CONST Fund
Pricing Date: 6/30/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	7/1/2015	MMF	AAAm	Aaa-mf		491,404	491,404	491,404	0	0.010
0.003							491,404	491,404	491,404	0	0.010

Portfolio: Bafiquitos LT 72W
Pricing Date: 6/30/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	7/1/2015	MMF	AAAm	Aaa-mf		917	917	917	0	0.010
FHLMC DN	0.000	7/1/2015	Agy	A-1+	P-1	313396HP1	6,012,000	6,009,782	6,012,000	0	0.082
0.003							6,012,917	6,010,699	6,012,917	0	0.082

Portfolio: Harbor Emergency FD 751
Pricing Date: 6/30/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	7/1/2015	MMF	AAAm	Aaa-mf		449	449	449	0	0.010
FHLB DN	0.000	8/5/2015	Agy	A-1+	P-1	313384KA6	7,092,000	7,087,036	7,091,716	0	0.144

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Harbor Emergency FD 751 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
FHLB DN	0.000	9/2/2015	Agy	A-1+	P-1	313384LE7	37,488,000	37,462,696	37,483,876	0	0.139
FHLB DN	0.000	11/4/2015	Agy	A-1+	P-1	313384NV7	2,963,000	2,961,033	2,961,844	0	0.139
0.175							47,543,449	47,511,213	47,537,886	0	0.140

Portfolio: Harbor Foods Restoration 70L

Pricing Date: 6/30/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	7/1/2015	MMF	AAAAm	Aaa-mf		918	918	918	0	0.010
FHLB DN	0.000	8/5/2015	Agy	A-1+	P-1	313384KA6	560,000	559,608	559,978	0	0.144
0.098							560,918	560,526	560,896	0	0.144

Portfolio: LADWP PWR REV 2014E J6W

Pricing Date: 6/30/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	7/1/2015	MMF	AAAAm	Aaa-mf		9,989	9,989	9,989	0	0.010
FHLB DN	0.000	7/10/2015	Agy	A-1+	P-1	313384HY8	60,269,000	60,264,321	60,268,397	0	0.067
FHLB DN	0.000	7/17/2015	Agy	A-1+	P-1	313384JF7	25,000,000	24,997,472	24,999,750	0	0.072
0.033							85,278,989	85,271,782	85,278,136	0	0.068

Portfolio: City of LA LADWP WRB 2014 A-M1D

Pricing Date: 6/30/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	7/1/2015	MMF	AAAAm	Aaa-mf		111	111	111	0	0.010
FNMA DN	0.000	7/30/2015	Agy	A-1+	P-1	313588JU0	40,000,000	39,976,200	39,999,200	0	0.087
FHLMC DN	0.000	8/27/2015	Agy	A-1+	P-1	313396KY8	40,000,000	39,962,667	39,997,600	0	0.123
FHLMC DN	0.000	9/29/2015	Agy	A-1+	P-1	313396MH3	30,354,000	30,315,733	30,349,447	0	0.149
0.156							110,354,111	110,254,711	110,346,358	0	0.117

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

MONTHLY TRANSACTIONS

Portfolio: Core 9218-1

Issuer	Side	Type	CUSIP	Trade Date	Settlement Date	Maturity Date	Par Value
BNP Paribas	Buy	CP	09659CU14	6/1/2015	6/1/2015	7/1/2015	52,391,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CU17	6/2/2015	6/2/2015	7/1/2015	108,000,000
BNP Paribas	Buy	CP	09659CT57	6/2/2015	6/2/2015	6/5/2015	30,145,000
BNP Paribas	Buy	CP	09659CTB4	6/3/2015	6/3/2015	6/11/2015	25,000,000
FHLB DN	Buy	Agy	313384HP7	6/3/2015	6/3/2015	7/1/2015	20,000,000
Praxair	Buy	CP	74005JTW8	6/4/2015	6/4/2015	6/30/2015	25,000,000
John Deere	Transfer In	Corp	24422ERC5	6/5/2015	6/5/2015	6/7/2016	15,000,000
BNP Paribas	Buy	CP	09659CU14	6/5/2015	6/5/2015	7/1/2015	39,000,000
Praxair	Buy	CP	74005JU71	6/8/2015	6/8/2015	7/7/2015	26,160,000
Exxon Mobil	Buy	CP	30229BU88	6/10/2015	6/10/2015	7/8/2015	79,000,000
MUFG Union Bank	Buy	CP	62478YTG3	6/11/2015	6/11/2015	6/16/2015	21,000,000
Toyota	Buy	CP	89233HUN2	6/12/2015	6/12/2015	7/22/2015	60,007,000
BNP Paribas	Buy	CP	09659CTN8	6/17/2015	6/17/2015	6/22/2015	30,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CU25	6/17/2015	6/17/2015	7/2/2015	25,000,000
UBS	Buy	CP	90262DUX1	6/17/2015	6/17/2015	7/31/2015	25,000,000
Toyota	Buy	CP	89233HUN2	6/17/2015	6/17/2015	7/22/2015	50,000,000
Toyota	Buy	CP	89233HUP7	6/18/2015	6/18/2015	7/23/2015	26,229,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CUX7	6/19/2015	6/19/2015	7/31/2015	26,750,000
BNP Paribas	Buy	CP	09659CU89	6/19/2015	6/19/2015	7/8/2015	20,000,000
US Bank	Buy	CP	9033E1UX0	6/23/2015	6/23/2015	7/31/2015	52,239,000
BNP Paribas	Buy	CP	09659CUM8	6/24/2015	6/24/2015	7/21/2015	35,000,000
BNP Paribas	Buy	CP	09659CTV0	6/24/2015	6/24/2015	6/29/2015	25,000,000
Praxair	Buy	CP	74005JTW8	6/24/2015	6/24/2015	6/30/2015	33,375,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CV57	6/25/2015	6/25/2015	8/5/2015	48,598,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CV57	6/26/2015	6/26/2015	8/5/2015	52,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CV40	6/26/2015	6/26/2015	8/4/2015	25,000,000
BNP Paribas	Buy	CP	09659CU14	6/26/2015	6/26/2015	7/1/2015	20,000,000
Toyota	Buy	CP	89233HVC5	6/26/2015	6/26/2015	8/12/2015	30,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CVD0	6/30/2015	6/30/2015	8/13/2015	30,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CV65	6/30/2015	6/30/2015	8/6/2015	40,000,000
Prudential	Buy	CP	74433HU69	6/30/2015	6/30/2015	7/6/2015	16,130,000

Portfolio: Reserve 9218-2

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
Precision Castparts	Buy	Corp	740189AL9	6/1/2015	6/15/2015	6/15/2020	15,000,000
State of California	Buy	Muni	13063CSQ4	6/2/2015	6/5/2015	4/1/2020	14,830,000
Morgan Stanley	Buy	Corp	6174468B8	6/3/2015	6/8/2015	12/7/2018	5,000,000
John Deere	Sell	Transfer Out	24422ERC5	6/5/2015	6/5/2015	6/7/2016	15,000,000
Goldman Sachs	Buy	Corp	38148FAB5	6/5/2015	6/10/2015	10/23/2019	16,795,000
U.S. Treasury Note	Sell	Tsy	912828J84	6/9/2015	6/10/2015	3/31/2020	30,000,000
InterAmer Dev BK Note	Buy	Supra	4581X0CP1	6/9/2015	6/16/2015	6/16/2020	30,000,000
Cisco	Buy	Corp	17275RAU6	6/10/2015	6/17/2015	6/15/2018	10,000,000
Cisco	Buy	Corp	17275RAX0	6/10/2015	6/17/2015	6/15/2020	10,000,000
Morgan Stanley	Buy	Corp	61746BDR4	6/10/2015	6/15/2015	7/23/2019	10,110,000
Morgan Stanley	Buy	Corp	61761JB32	6/11/2015	6/16/2015	6/16/2020	25,000,000
U.S. Treasury Note	Sell	Tsy	912828K58	6/11/2015	6/12/2015	4/30/2020	35,000,000
Caterpillar	Buy	Corp	14912L6L0	6/11/2015	6/16/2015	6/16/2018	10,000,000
JPMorgan Chase & Co	Buy	Corp	46625HLW8	6/18/2015	6/23/2015	6/23/2020	10,000,000
3M Company	Sell	Corp	88579YAG6	6/19/2015	6/24/2015	6/15/2019	10,000,000
BB&T Corp	Buy	Corp	05531FAU7	6/22/2015	6/29/2015	6/29/2020	10,000,000
American Honda	Sell	Corp	02665WAH4	6/22/2015	6/25/2015	8/15/2019	5,000,000
John Deere	Sell	Corp	24422ESF7	6/22/2015	6/25/2015	12/13/2018	6,000,000
U.S. Treasury Note	Sell	Tsy	912828QR4	6/30/2015	7/1/2015	6/30/2016	105,000,000
U.S. Treasury Note	Buy	Tsy	912828RU6	6/30/2015	7/1/2015	11/30/2016	35,000,000
U.S. Treasury Note	Buy	Tsy	912828XF2	6/30/2015	7/1/2015	6/15/2018	50,000,000
U.S. Treasury Note	Buy	Tsy	912828F39	6/30/2015	7/1/2015	9/30/2019	60,000,000
U.S. Treasury Note	Buy	Tsy	912828XH8	6/30/2015	7/1/2015	6/30/2020	60,000,000

Portfolio: Wastewater 208

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
FHLB DN	Buy	Agy	313384KG3	6/1/2015	6/1/2015	8/11/2015	8,904,000
Toyota	Buy	CP	89233HV43	6/2/2015	6/2/2015	8/4/2015	12,324,000
FHLB DN	Buy	Agy	313384PX1	6/5/2015	6/5/2015	11/30/2015	10,403,000
FNMA DN	Buy	Agy	313588WJ0	6/5/2015	6/5/2015	5/3/2016	12,250,000
US Bank	Buy	CP	9033E0C12	6/5/2015	6/5/2015	3/1/2016	13,000,000
US Bank	Buy	CP	9033E1Z15	6/5/2015	6/5/2015	12/1/2015	28,000,000
FNMA DN	Buy	Agy	313588TT2	6/5/2015	6/5/2015	3/1/2016	15,000,000
FNMA DN	Buy	Agy	313588VE2	6/5/2015	6/5/2015	4/5/2016	28,000,000
FNMA DN	Buy	Agy	313588SP1	6/5/2015	6/5/2015	2/2/2016	28,000,000
FHLMC DN	Buy	Agy	313396RK1	6/5/2015	6/5/2015	1/5/2016	28,000,000

Portfolio: Wastewater 208 (Cont.)

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
FNMA DN	Buy	Agy	313588NU5	6/5/2015	6/5/2015	11/3/2015	28,000,000
Toyota	Buy	CP	89233HX66	6/5/2015	6/5/2015	10/6/2015	20,000,000
FNMA Note	Buy	Agy	3135G0ZR7	6/5/2015	6/8/2015	9/6/2024	8,654,000
FHLB DN	Buy	Agy	313384KP3	6/9/2015	6/9/2015	8/18/2015	8,191,000
General Electric	Buy	CP	36959JVR1	6/11/2015	6/11/2015	8/25/2015	10,403,000
Exxon Mobil	Buy	CP	30229BW11	6/16/2015	6/16/2015	9/1/2015	18,626,000
US Bank	Buy	CP	9033E1W83	6/18/2015	6/18/2015	9/8/2015	10,403,000
FHLB DN	Buy	Agy	313384LT4	6/23/2015	6/23/2015	9/15/2015	11,523,000
General Electric	Buy	CP	36959JZ14	6/25/2015	6/25/2015	12/1/2015	11,591,000
Farmer Mac DN	Buy	DN	31315KPY0	6/30/2015	6/30/2015	12/1/2015	30,968,000

**CITY OF LOS ANGELES
OFFICE OF FINANCE
AUTHORIZED DEALERS AND ISSUERS**

PRIMARY DEALERS

1. BANK OF NOVA SCOTIA, NEW YORK AGENCY
2. BARCLAYS CAPITAL INC
3. BMO CAPITAL MARKET'S CORP
4. BNP PARIBAS SECURITIES CORP
5. CANTOR FITZGERALD & CO
6. CITIGROUP GLOBAL MARKET'S INC
7. CREDIT SUISSE SECURITIES (USA) LLC
8. DAIWA CAPITAL MARKET'S AMERICA INC
9. DEUTSCHE BANK SECURITIES INC
10. GOLDMAN SACHS GP
11. HSBC SECURITIES (USA) INC
12. JEFFERIES LLC
13. JP MORGAN SECURITIES, INC
14. MIZUHO SECURITIES USA INC
15. MORGAN STANLEY & CO LLC
16. NOMURA SECURITIES INTERNATIONAL, INC
17. RBC CAPITAL MARKET'S, LLC
18. RBS SECURITIES INC
19. SG AMERICAS SECURITIES LLC
20. TD SECURITIES (USA) LLC
21. UBS SECURITIES LLC

SECONDARY DEALERS

1. BNY MELLON CAPITAL MARKET'S LLC
2. CRT CAPITAL GROUP LLC
3. LOOP CAPITAL
4. MITSUBISHI UFJ SECURITIES (USA), INC
5. STIFEL, NICOLAUS & COMPANY, INC
6. US BANCORP
7. WELLS FARGO SECURITIES

COMMERCIAL PAPER ISSUERS*

1. 3M CO
2. ABBOTT LABORATORIES
3. AMERICAN HONDA FINANCE
4. BANK OF NEW YORK CO INC
5. BANK OF NOVA SCOTIA NY
6. BANK TOKYO-MIT UFJ NY
7. BARCLAYS US FUNDING LLC
8. BNP PARIBAS FINANCE INC
9. BRISTOL-MYERS SQUIBB
10. CARGILL INC
11. CATERPILLAR CORP INC
12. CATERPILLAR FIN SERV CORP
13. CBA (DE) FINANCE
14. CHEVRON CORP
15. CHEVRON FUNDING CORP
16. COCA-COLA CO
17. CONOCOPHILLIPS
18. DEERE & CO
19. DOVER CORP
20. ELI LILLY & CO
21. EMERSON ELECTRIC CO
22. EXXON MOBIL CORP
23. GENERAL DYNAMICS CORP
24. GENERAL ELEC CAP CORP
25. GENERAL ELEC CAP SVCS
26. GENERAL ELECTRIC CO
27. GOOGLE INC
28. HARVARD UNIVERSITY
29. HONEYWELL INTERNATIONAL
30. HSBC USA INC
31. ING (US) FUNDING LLC
32. JOHNSON & JOHNSON
33. MASS MUTUAL LIFE INSURANCE CO
34. MERCK & CO INC
35. METLIFE FUNDING INC
36. MICROSOFT CORP
37. NATL AUSTRALIA FDG (DE)
38. NESTLE CAPITAL CORP
39. NETJET'S INC
40. NORDEA NORNTN AMERICA INC
41. PACCAR FINANCIAL CORP
42. PEPSICO INC
43. PFIZER INC
44. PHILIP MORRIS INTL INC
45. PRAXAIR INC
46. PROCTER & GAMBLE CO
47. PRUDENTIAL FUNDING LLC
48. QUALCOM INC
49. RABOBANK USA FIN CORP
50. ROCHE HOLDINGS INC
51. SIEMENS CAPITAL CO LLC
52. SOCIETE GENERALE N AMERICA INC
53. STANDARD CHARTERED BANK
54. STATE STREET CORP
55. SYSCO CORP
56. TORONTO DOMINION HOLDINGS U.S.A, INC
57. TOYOTA MOTOR CREDIT CORP
58. UBS AMERICAS INC
59. UBS FINANCE (DE) INC
60. UNION BANK NORTH AMERICA
61. UNITED PARCEL SERV INC
62. US BANCORP
63. USAA CAPITAL CORP
64. WAL-MART FUNDING CORP
65. WAL-MART STORES INC
66. WALT DISNEY CO
67. WELLS FARGO & CO

*Based on short-term credit rating information provided by Bloomberg Professional, as of 7/10/15

CORPORATE BOND ISSUERS**

- | | | |
|---------------------------------------|------------------------------------|---|
| 1. 3M CO | 49. ESTEE LAUDER COMPANIES-CL A | 97. PHILIP MORRIS INT'L INC |
| 2. ABBOTT LABORATORIES | 50. EXXON MOBIL CORP | 98. PIEDMONT NATURAL GAS CO |
| 3. AFLAC INC | 51. FLORIDA POWER & LIGHT | 99. PNC FINANCIAL SERVICES |
| 4. AIR PRODUCTS & CHEMICALS INC | 52. FLUOR CORP | 100. PRAXAIR INC |
| 5. ALABAMA POWER | 53. FRANKLIN RESOURCES INC | 101. PRECISION CAST PARTS CORP |
| 6. ALLIANT ENERGY CORP | 54. GENERAL DYNAMICS CORP | 102. PROCTER & GAMBLE CO/THE |
| 7. AMERICAN EXPRESS CREDIT CORP*** | 55. GENERAL ELECTRIC CO | 103. PROGRESSIVE CORP |
| 8. AMERICAN HONDA FINANCE CORP | 56. GEORGIA POWER CO | 104. PUBLIC SERVICE ELECTRIC & GAS CO*** |
| 9. AMERICAN NATIONAL INSURANCE | 57. GILEAD SCIENCES INC | 105. PUBLIC STORAGE |
| 10. AMERICAN STATES WATER CO | 58. GOLDMAN SACHS GROUP INC | 106. QUALCOMM INC |
| 11. ANALOG DEVICES INC | 59. GOOGLE INC | 107. QUESTAR CORP |
| 12. APPLE INC | 60. HALLIBURTON CO | 108. RALPH LAUREN CORP |
| 13. APPLIED MATERIALS INC | 61. HERSHEY CO | 109. RAYTHEON CO |
| 14. ARCHER-DANIELS-MIDLAND CO | 62. HOME DEPOT INC | 110. REGENTS OF THE UNIVERSITY OF CALIFORNIA*** |
| 15. AUTOMATIC DATA PROCESSING | 63. HONEYWELL INTERNATIONAL INC | 111. ROCKWELL AUTOMATION INC |
| 16. BAKER HUGHES INC | 64. HORMEL FOODS CORP | 112. ROCKWELL COLLINS INC |
| 17. BANK OF NEW YORK MELLON CORP | 65. HUBBELL INC -CL B | 113. SAN DIEGO GAS & ELECTRIC CO |
| 18. BB&T CORP | 66. ILLINOIS TOOL WORKS | 114. SCHLUMBERGER LTD |
| 19. BERKSHIRE HATHAWAY INC-CL A | 67. INTEGRYS ENERGY GROUP INC | 115. SCHWAB (CHARLES) CORP |
| 20. BLACKROCK INC | 68. INTEL CORP | 116. SHERWIN-WILLIAMS CO |
| 21. BOEING CO | 69. INTERCONTINENTAL EXCHANGE, INC | 117. SIGMA-ALDRICH |
| 22. BRISTOL-MYERS SQUIBB CO | 70. INT'L BUSINESS MACHINES CORP | 118. SNAP-ON INC |
| 23. BROWN-FORMAN CORP | 71. JOHNSON & JOHNSON | 119. SOUTHERN CALIFORNIA EDISON CO*** |
| 24. CALIFORNIA WATER SERVICE GRP | 72. JPMORGAN CHASE & CO | 120. SOUTHERN CALIFORNIA GAS CO |
| 25. CATERPILLAR INC | 73. KIMBERLY-CLARK CORP | 121. STARBUCKS CORP |
| 26. CHEVRON CORP | 74. LOEWS CORP | 122. STATE STREET CORP |
| 27. CHUBB CORP | 75. LOWE'S COS INC | 123. STRYKER CORP |
| 28. CISCO SYSTEMS INC | 76. M&T BANK CORP | 124. SYSCO CORP |
| 29. CME GROUP INC | 77. MASTERCARD INC | 125. TARGET CORP |
| 30. COCA-COLA CO | 78. MCCORMICK & CO INC | 126. TEXAS INSTRUMENTS INC |
| 31. COLGATE-PALMOLIVE CO | 79. MERCK & CO INC | 127. TJX COMPANIES INC |
| 32. COMCAST CORP | 80. METLIFE INC | 128. TOYOTA MOTOR CORP |
| 33. COMERICA INC | 81. MGE ENERGY INC | 129. TRAVELERS COS INC |
| 34. CONOCOPHILLIPS | 82. MICROSOFT CORP | 130. UNION PACIFIC CORP |
| 35. CORNING INC | 83. MIDAMERICAN ENERGY CO | 131. UNITED PARCEL SERVICE-CL B |
| 36. COST CO WHOLESALE CORP | 84. MORGAN STANLEY | 132. UNITED TECHNOLOGIES CORP |
| 37. CULLEN/FROST BANKERS INC | 85. NATIONAL OILWELL VARCO INC | 133. UNITEDHEALTH GROUP INC |
| 38. CUMMINS INC | 86. NIKE INC | 134. US BANCORP |
| 39. DAIMLER FINANCE NORTH AMERICA LLC | 87. NORTHERN STATES PWR-MINN | 135. VF CORP |
| 40. DANAHER CORP | 88. NORTHERN TRUST CORP | 136. VISA INC-CLASS A |
| 41. DEERE & CO | 89. NORTHWEST NATURAL GAS CO | 137. WAL-MART STORES INC |
| 42. DOVER CORP | 90. OCCIDENTAL PETROLEUM CORP | 138. WALT DISNEY CO |
| 43. DU PONT (E.I.) DE NEMOURS | 91. OGE ENERGY CORP | 139. WELLS FARGO & CO |
| 44. EATON VANCE CORP | 92. ORACLE CORP | 140. WGL HOLDINGS INC |
| 45. ELI LILLY & CO | 93. PACCAR INC | 141. WW GRAINGER INC |
| 46. EMC CORP/MA | 94. PARKER HANNIFIN CORP | 142. XILINX INC |
| 47. EMERSON ELECTRIC CO | 95. PEPSICO INC | |
| 48. EOG RESOURCES INC | 96. PFIZER INC | |

**Based on credit rating information as of 7/8/2015 provided by Bloomberg Professional

***Only A-rated bonds are approved for purchases

**CITY OF LOS ANGELES
OFFICE OF FINANCE
AUTHORIZED SUPRANATIONALS**

SUPRANATIONALS

1. INTER-AMERICAN DEVELOPMENT BANK
2. INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
3. INTERNATIONAL FINANCE CORPORATION