

City of Los Angeles

Office of Finance



INVESTMENT REPORT

July 31, 2015

Antoinette Christovale
City Treasurer

Tom Juarez
Chief Investment Officer

200 N. Spring Street
Room 220, City Hall
Los Angeles, CA 90012
(213) 978-1774

ANTOINETTE CHRISTOVALE
DIRECTOR of FINANCE
CITY TREASURER

CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI
MAYOR

OFFICE OF FINANCE
200 N. SPRING ST.
ROOM 220 – CITY HALL
LOS ANGELES, CA 90012

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October 14, 2015

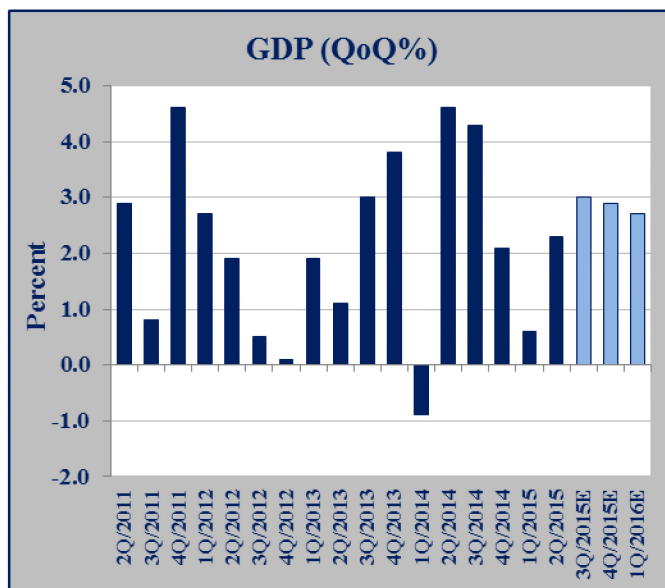
Honorable Members of City Council
of the City of Los Angeles

Honorable Members:

This is the Investment Report for the month ending July 31, 2015. It is provided to ensure the City Council is informed of the Department's activities. It satisfies the recommended reporting requirements of the City of Los Angeles Administrative Code, Chapter 5.1, Article 1, Section 20.90, which addresses the City Council's request for monthly financial information.

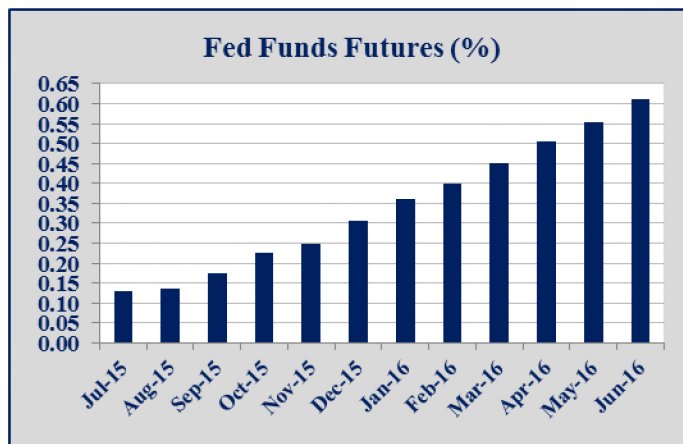
INVESTMENT ENVIRONMENT¹

The U.S. economy (as measured by the Gross Domestic Product-GDP) increased at an annual rate of 2.3% for the second quarter of 2015, which is 0.2% lower than was estimated the previous month. The current anticipated growth rate for all of 2015 is 2.3%, which is 0.1% better than last month's 2015 full-year 2015 forecast. The U.S. unemployment rate for July 2015 was 5.3%, which matches last month's rate. The Consumer Price Index (CPI) increased 0.2% for the twelve months ending July 2015. Prices are up due somewhat by higher education and housing costs, but were offset by lower energy costs. U.S. consumer spending, as measured by Retail Sales, increased 2.4% over the past twelve months.



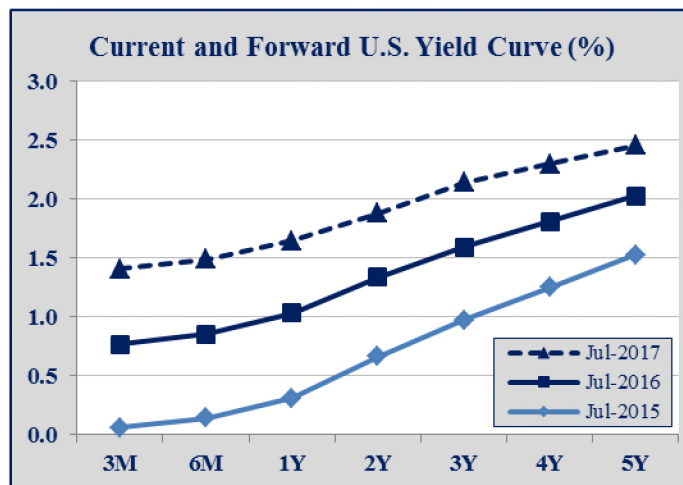
¹ Source: Bloomberg Finance L.P.

The Federal Reserve held the Fed Funds rate within the range of 0.0% and 0.25% at its July 29, 2015 meeting. The Federal Reserve stated, “Economic activity has been expanding moderately in recent months. Growth in household spending has been moderate and the housing sector has shown additional improvement; however, business fixed investment and net exports stayed soft. The labor market continued to improve, with solid job gains and declining unemployment.”



CURRENT AND FORWARD INTEREST RATES

The current U.S. Treasury yield curve is a normal, upwardly sloping curve—giving longer term investors more yield as they realize more interest rate risk than shorter term investors. Forward yield curves, which are based upon the current rates, indicate rising short-term and long-term rates in the future.



COMPLIANCE

Investment transactions were executed in accordance with the California State Government Code and the City’s Investment Policy. The City Treasurer believes the General Pool contains sufficient cash flow liquidity to meet the next six months of expected expenditures.

REVIEW AND MONITORING

FTN Financial Main Street Advisors, the City’s investment advisor, currently monitors the Department’s investment activities.

PORTFOLIO CHARACTERISTICS

The Office of Finance invests primarily in a variety of fixed income securities in accordance with current policy and guidelines. The following table summarizes the key characteristics of the City's investment portfolios as of July 31, 2015.

Portfolio Funds	Amount of Funds at Market Value	Effective Yield	Average Weighted Maturity	Average Credit Rating
Core Portfolio	\$1,285,515,419	0.63%	64 Days	AA+
Reserve Portfolio	\$7,069,525,324	1.22%	2.7 Years	AA+
Total Investment Pool	\$8,355,040,743	1.13%	2.3 Years	AA+

NOTE: Effective yield is a **snapshot** of how much an investment would yield *assuming that when interest is received it is immediately reinvested*. It does not include capital gains or losses in its computation. The effective yield of the Core Portfolio excludes that of cash (bank balances). The Average Credit Rating is a weighted average rating using both Standard & Poor's and Moody's, and is expressed in terms of a Standard & Poor's rating.

INVESTMENT PERFORMANCE²

	Core Portfolio	Reserve Portfolio	Combined Portfolio
Market Value	\$1,285,515,419	\$7,069,525,324	\$8,355,040,743
Total Rate of Return	0.02%	0.19%	n/a
Benchmark Total Rate of Return	-0.01%	0.19%	n/a
Variance	0.03%	0.00%	n/a

The City measures investment performance on a total return basis to an established industry recognized benchmark*. The above table summarizes the July 31, 2015 portfolio total rate of return for the City's General Pool. Additional investment information may be found on pages 6 through 29 of this report.

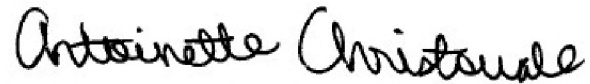
The objective of the Core Portfolio is to preserve capital, maintain liquidity and earn income. The 3-month T bill index is the most appropriate available index to use. The Core Portfolio does not mirror the investments in the index due to limited (Thursday) maturities, and the large daily cash flows of the City, which require the placement, and subsequent maturity of securities daily.

*The benchmark index for the Reserve Portfolio was changed August 1, 2013. This index, which was created in 2013 by Bank of America Merrill Lynch, more closely matches the California State Code and the City's Investment policy in specific regard to corporate medium term notes as compared to the previously used index.

² Performance is measured as mandated by the Global Investment Performance Standards, which is published by the CFA Institute and is widely accepted as the source of industry standard performance metrics. Section 2.A.1 states that total return, including realized and unrealized gains and losses must be used.

If you have any questions about the information contained in this report, please contact me at (213) 978-1774 or Tom Juarez, Chief Investment Officer, at (213) 978-4039.

Respectfully,

A handwritten signature in black ink that reads "Antoinette Christovale". The script is cursive and fluid.

Antoinette Christovale, CPA
City Treasurer

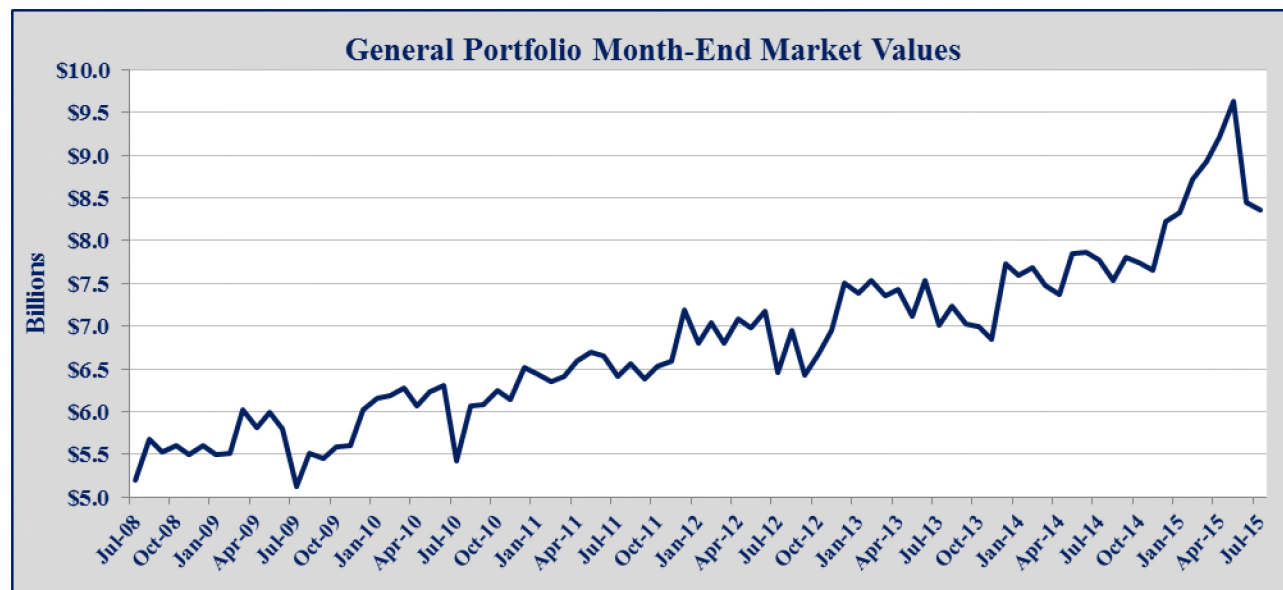
Attachments

cc: Honorable Ron Galperin, City Controller
 Ana Guerrero, Mayor's Chief of Staff
 Matt Szabo, Deputy Mayor of Budget and Innovation
 Miguel Santana, City Administrative Officer
 Sharon Tso, Chief Legislative Analyst
 Investment Reports File
 Chron File

GENERAL PORTFOLIO ASSET HOLDINGS
 July 31, 2015

Description	Par Value	Market Value	Percent of Total	Average Days	Weighted Years
Bank Deposits*	\$71,833,895	\$71,833,895	0.86%	1	0.0
BNYM Sweep Account	\$0	\$0	0.00%	0	0.0
L.A.I.F. (State of California)	\$0	\$0	0.00%	0	0.0
Subtotal: Cash & Overnight Inv.	\$71,833,895	\$71,833,895	0.86%	1	0.0
CDARS	\$11,000,000	\$11,000,000	0.13%	119	0.3
Commercial Paper	\$896,756,000	\$896,667,394	10.73%	22	0.1
Negotiable Cert. of Deposit	\$0	\$0	0.00%	0	0.0
Corporate Notes	\$220,000,000	\$221,954,300	2.66%	208	0.6
U.S. Agencies/Munis/Supras	\$83,235,000	\$84,059,830	1.01%	177	0.5
U.S. Treasuries	\$0	\$0	0.00%	0	0.0
Subtotal: Pooled Investments	\$1,210,991,000	\$1,213,681,524	14.53%	68	0.2
Total Short-Term Core Portfolio:	\$1,282,824,895	\$1,285,515,419	15.39%	64	0.2
Money Market Funds	\$0	\$0	0.00%	0	0.0
Commercial Paper	\$0	\$0	0.00%	0	0.0
Negotiable Cert. of Deposit	\$0	\$0	0.00%	0	0.0
Corporate Notes	\$1,388,709,000	\$1,392,501,441	16.67%	1,107	3.0
U.S. Agencies/Munis/Supras	\$756,330,000	\$762,901,613	9.13%	948	2.6
U.S. Treasuries	\$4,852,000,000	\$4,914,122,270	58.82%	981	2.7
Total Long-Term Reserve Portfolio	\$6,997,039,000	\$7,069,525,324	84.61%	1,002	2.7
Total Cash & Pooled Investments	\$8,279,863,895	\$8,355,040,743	100.00%	858	2.3

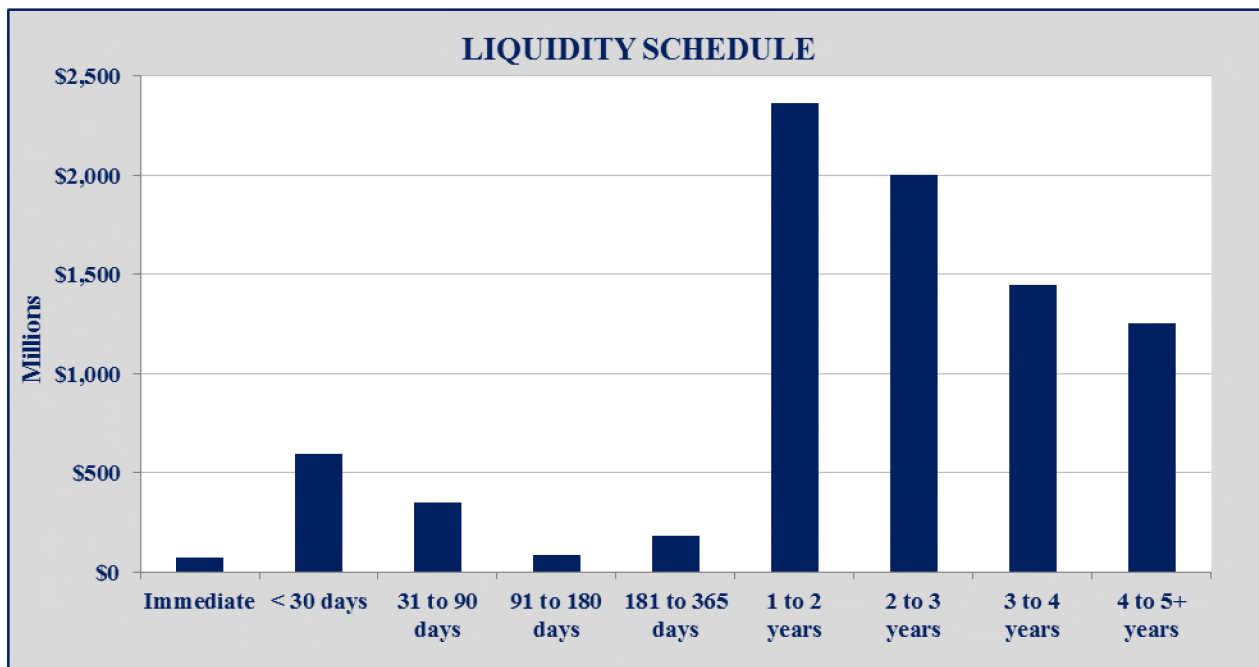
*Collected Balance for Wells Fargo Active Accounts.
 Figures may not total due to rounding.



GENERAL PORTFOLIO LIQUIDITY SCHEDULE
 July 31, 2015

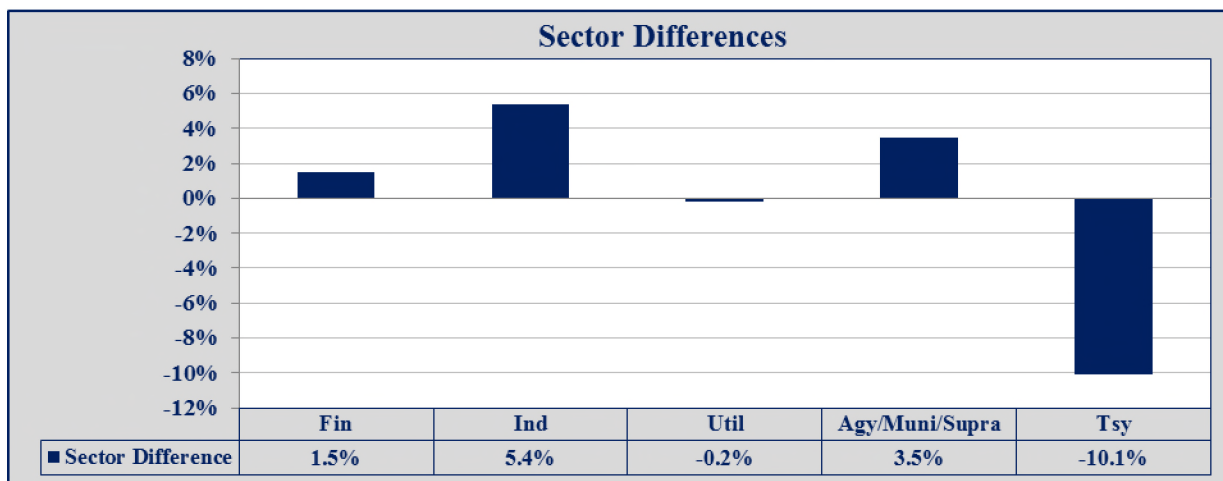
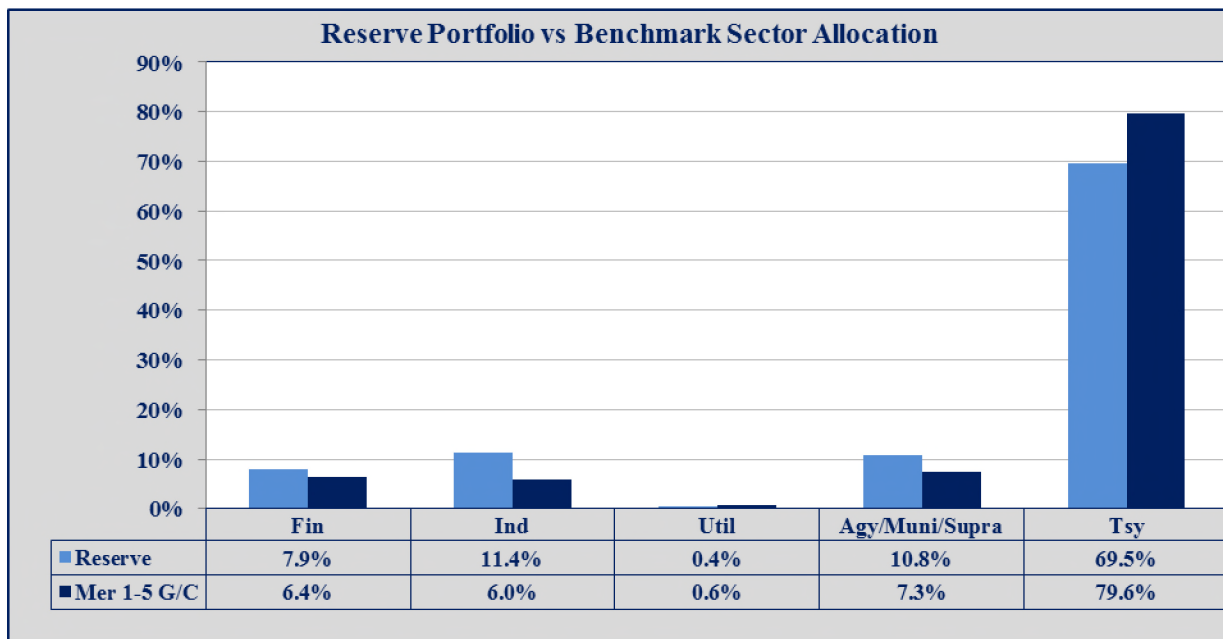
<u>Description</u>	<u>Availability</u>	<u>Market Value</u>	<u>Cumulative</u>	<u>Percent of Total Funds</u>
L.A.I.F. State of California		\$0	\$0	0%
BNYM Sweep Account		\$0	\$0	0%
Bank Deposits*		\$71,833,895	\$71,833,895	0.86%
Subtotal			\$71,833,895	0.86%
Pooled Investments Maturing:				
	<30 days	\$593,504,174	\$665,338,069	7.96%
	31 to 90 days	\$349,437,120	\$1,014,775,189	12.15%
	91 to 180 days	\$88,361,830	\$1,103,137,019	13.20%
	181 to 365 days	\$182,378,400	\$1,285,515,419	15.39%
	1 to 2 years	\$2,363,575,093	\$3,649,090,512	43.68%
	2 to 3 years	\$2,003,870,810	\$5,652,961,322	67.66%
	3 to 4 years	\$1,446,034,824	\$7,098,996,147	84.97%
	4 to 5+ years	\$1,256,044,596	\$8,355,040,743	100.00%
Total Cash and Pooled Investments		\$8,355,040,743		

*Collected Balance for Wells Fargo Active Accounts.
 Figures may not total due to rounding.



RESERVE PORTFOLIO SECTOR ALLOCATION

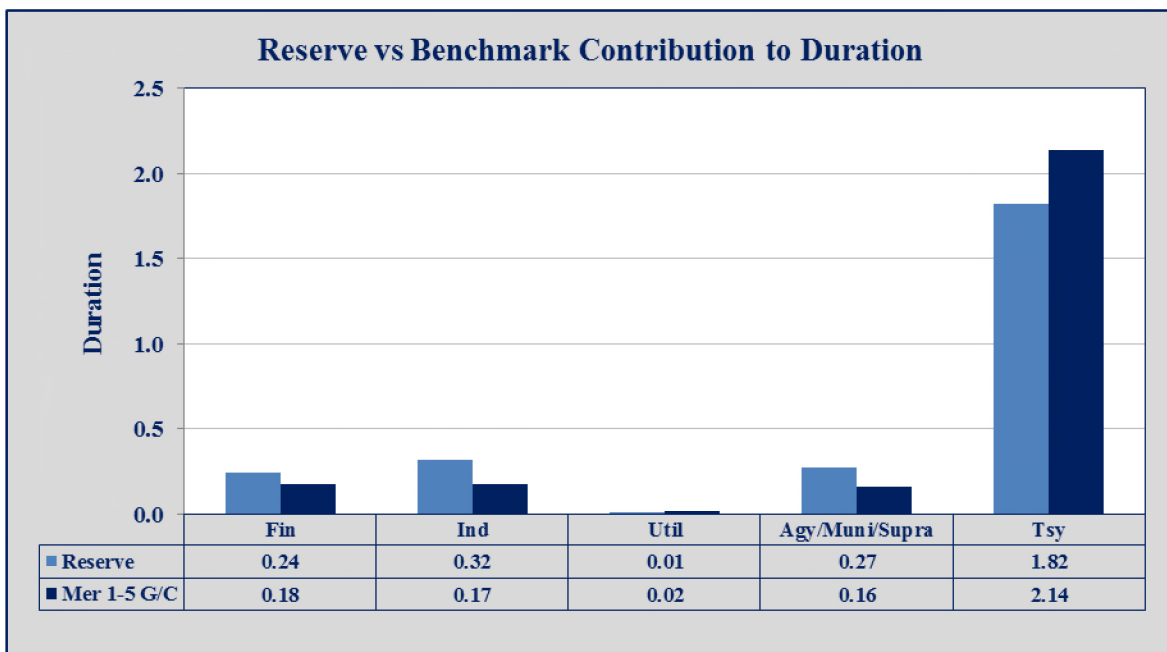
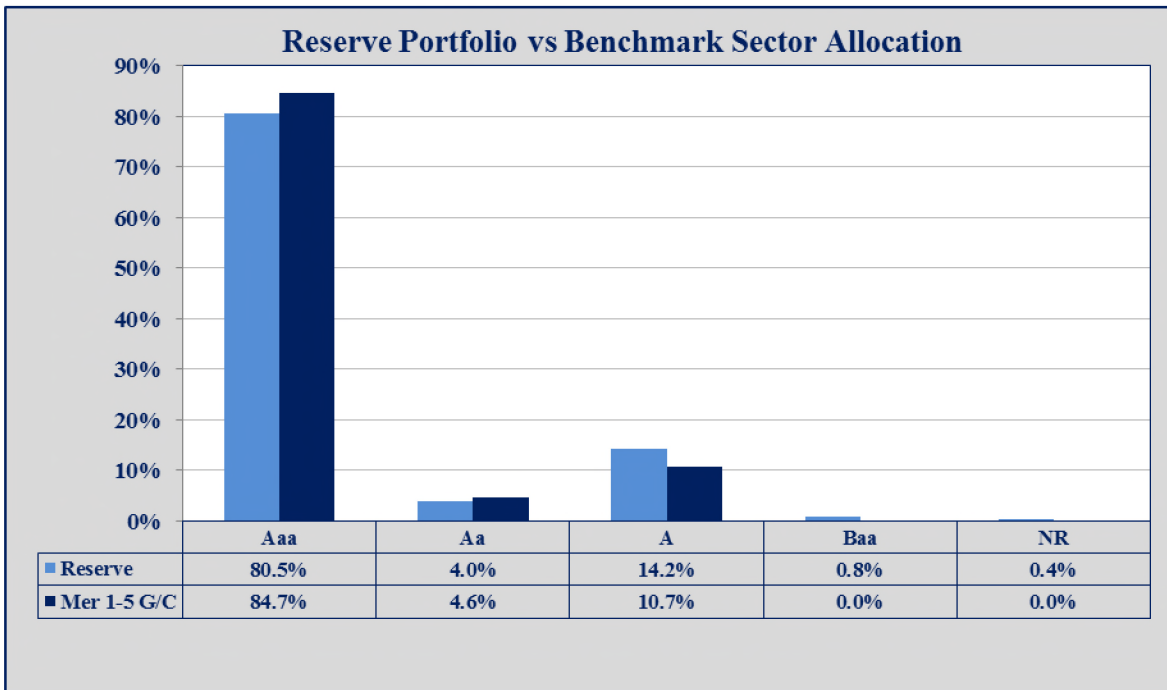
July 31, 2015



Sector Allocation Chart - Highlights the portfolio differences versus the benchmark with respect to the percentage of assets in each sector. Figures may not total due to rounding.

- Fin – Financial Services
- Ind – Industrial
- Util – Utilities
- Agy/Muni/Supra - Government Agencies, Municipalities, and Supranationals
- Tsy – Treasury Notes and Bonds
- Mer 1-5 G/C – Merrill Lynch 1-5 year Government and U.S. Corporate A-AAA Index

RESERVE CREDIT RATINGS and DURATION July 31, 2015



Credit Ratings Chart – Highlights the portfolio differences versus the benchmark with respect to percentage of assets in each of the Moody’s Credit Ratings allocations. Figures may not total due to rounding.

Contribution to Duration Chart – Highlights the portfolio differences versus the benchmark based on the contribution to the overall portfolio duration. This measure explains the sensitivity of each sector to changes in interest rates.

INVESTMENT PERFORMANCE July 31, 2015

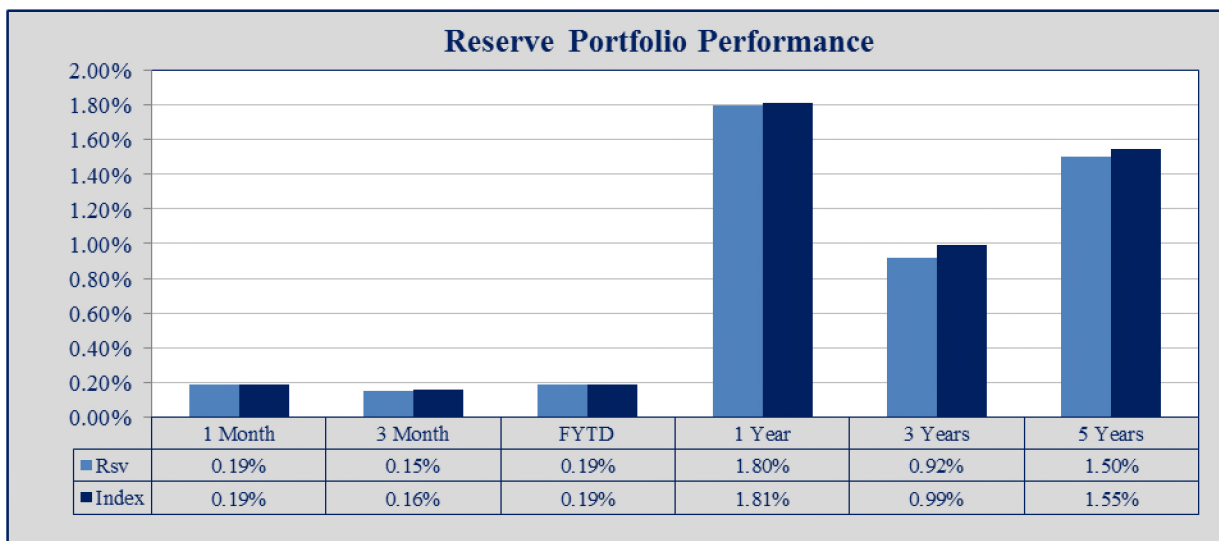
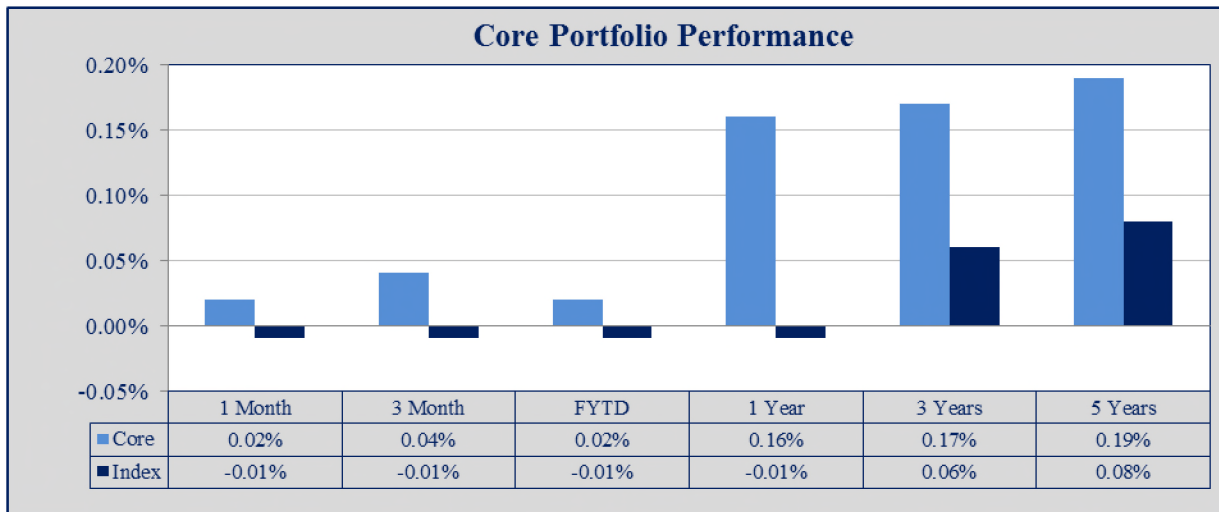
	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years
Core Portfolio	0.02%	0.04%	0.02%	0.16%	0.17%	0.19%
3 Month Treasury Bill Index*	-0.01%	-0.01%	-0.01%	-0.01%	0.06%	0.08%
Variance	0.03%	0.05%	0.03%	0.17%	0.11%	0.11%

	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years
Reserve Portfolio	0.19%	0.15%	0.19%	1.80%	0.92%	1.50%
1-5 Year Govt/Corp Index**	0.19%	0.16%	0.19%	1.81%	0.99%	1.55%
Variance	0.00%	-0.01%	0.00%	-0.01%	-0.07%	-0.05%

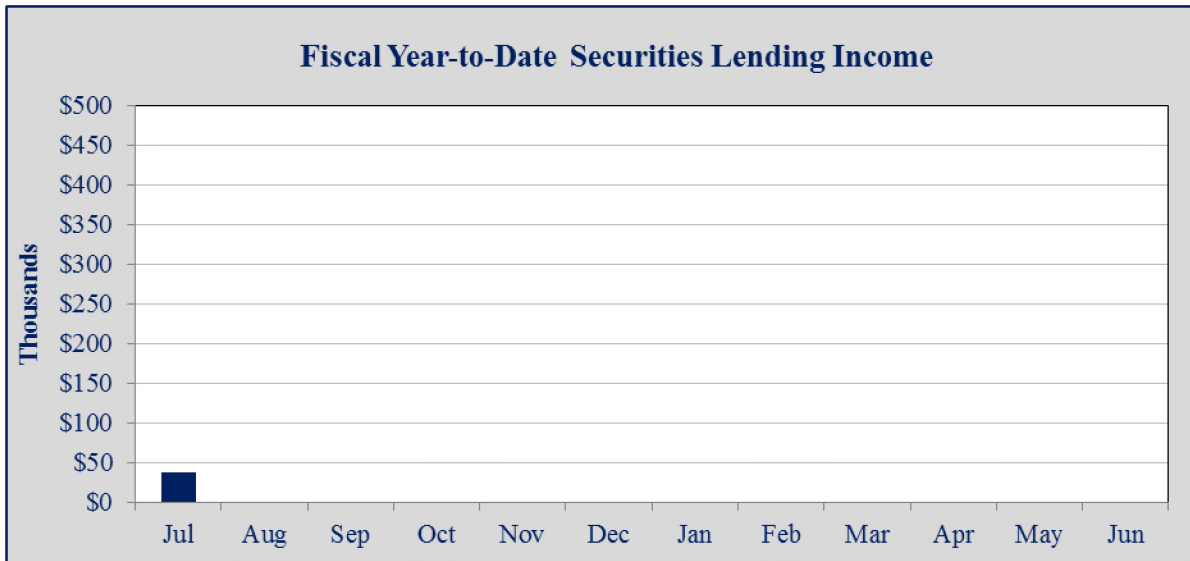
1Y, 3Y, 5Y returns are annualized rates of return

*Core Benchmark: Merrill Lynch 3 Month Treasury Bill Index (G001).g

**Reserve Benchmark: Merrill Lynch 1-5 Year Government and U.S. Corporate A-AAA Index (BU10) August 2013 and forward
 Merrill Lynch 1-5 Year Government and Corporate A-AAA Index (BV10) – Prior to August 2013

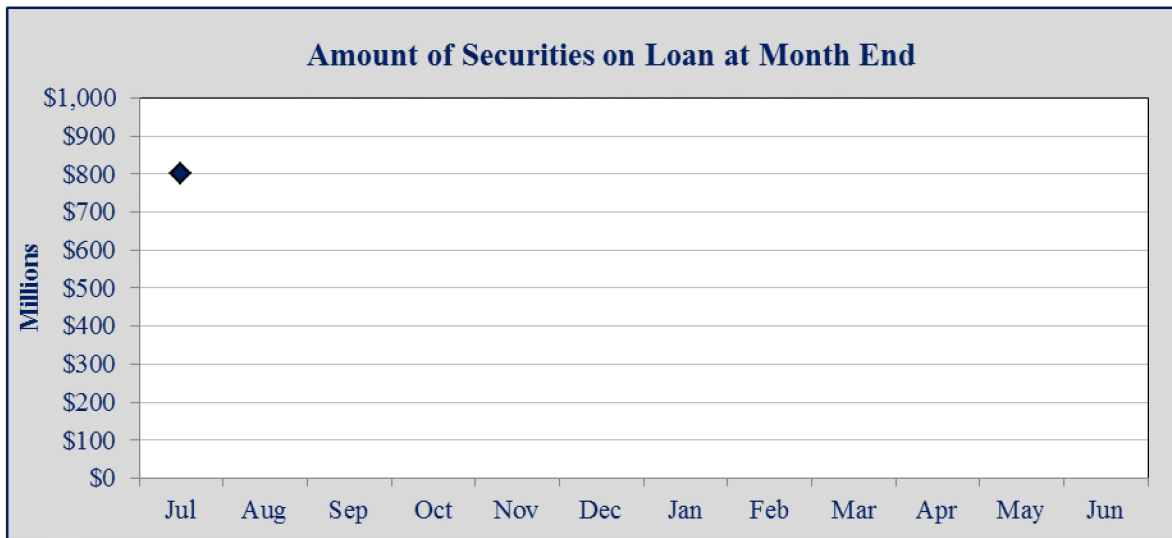


SECURITIES LENDING INFORMATION
 July 31, 2015



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly*	\$38											
FYTD*	\$38											

*Amounts in Thousands



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly*	\$802											

*Amounts in Millions

Bank of New York Mellon is the securities lending agent for the City. Figures may not total due to rounding.

Portfolio: Core 9218-1
Pricing Date: 7/31/15

Issuer	Coupon	Maturity	Type	S &P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Wells Fargo Bank			Bank				71,833,895	71,833,895	71,833,895		
Bank Tokyo-Mitsubishi	0.000	8/3/2015	CP	A-1	A-1	06538CV32	30,000,000	29,997,733	29,999,595	0	0.164
BNP Paribas	0.000	8/3/2015	CP	A-1	A-1	09659CV39	69,875,000	69,873,835	69,874,324	0	0.123
General Electric	0.000	8/3/2015	CP	A-1+	P-1	36960MV34	8,910,000	8,909,663	8,909,918	0	0.082
Inter-Amer Dev Bk DN	0.000	8/3/2015	Supra	A-1+	P-1	45818KJY9	16,235,000	16,234,278	16,235,000	0	0.051
MUFG Union Bank	0.000	8/3/2015	CP	A-1	P-1	62478YV39	29,300,000	29,299,365	29,299,780	0	0.134
PACCAR	0.000	8/3/2015	CP	A-1	P-1	69372BV31	38,600,000	38,596,226	38,599,550	0	0.113
US Bank	0.000	8/3/2015	CP	A-1+	P-1	9033E1V35	60,005,000	60,000,050	60,004,450	0	0.093
Bank Tokyo-Mitsubishi	0.000	8/4/2015	CP	A-1	A-1	06538CV40	25,000,000	24,995,125	24,999,547	0	0.185
Bank Tokyo-Mitsubishi	0.000	8/5/2015	CP	A-1	A-1	06538CV57	48,598,000	48,588,037	48,596,893	0	0.185
Bank Tokyo-Mitsubishi	0.000	8/5/2015	CP	A-1	A-1	06538CV57	52,000,000	51,989,022	51,998,815	0	0.195
Bank Tokyo-Mitsubishi	0.000	8/6/2015	CP	A-1	A-1	06538CV65	40,000,000	39,992,600	39,998,907	0	0.185
Toyota	0.000	8/12/2015	CP	A-1+	P-1	89233HVC5	30,000,000	29,994,908	29,999,280	0	0.134
Bank Tokyo-Mitsubishi	0.000	8/13/2015	CP	A-1	A-1	06538CVD0	30,000,000	29,993,033	29,998,169	0	0.195
Bank Tokyo-Mitsubishi	0.000	8/19/2015	CP	A-1	A-1	06538CVK4	80,000,000	79,983,600	79,992,695	0	0.185
Toyota	0.000	8/28/2015	CP	A-1+	P-1	89233HVU5	35,000,000	34,993,301	34,997,250	0	0.134
BNP Paribas	0.000	9/1/2015	CP	A-1	A-1	09659CW12	28,069,000	28,064,509	28,064,933	0	0.165
Bank Tokyo-Mitsubishi	0.000	9/2/2015	CP	A-1	A-1	06538CW23	44,007,000	43,999,335	43,999,334	0	0.195
BNP Paribas	0.000	9/2/2015	CP	A-1	A-1	09659CW20	57,392,000	57,383,327	57,383,319	0	0.165
General Electric	0.000	9/16/2015	CP	A-1+	P-1	36959JWG4	50,000,000	49,986,583	49,990,013	0	0.144
General Electric	0.000	9/16/2015	CP	A-1+	P-1	36959JWG4	50,000,000	49,986,583	49,990,013	0	0.144
Microsoft	1.625	9/25/2015	Corp	AAA	Aaa	594918AG9	10,000,000	9,991,210	10,019,100	56,875	1.714
Toyota	0.000	9/30/2015	CP	A-1+	P-1	89233HWW0	50,000,000	49,980,403	49,986,275	0	0.175
Toyota	0.000	10/14/2015	CP	A-1+	P-1	89233HXE9	40,000,000	39,979,522	39,984,333	0	0.195
JPMorgan Chase & Co	1.100	10/15/2015	Corp	A	A3	46623EJR1	20,000,000	19,997,259	20,019,800	64,778	1.114
Colgate-Palmolive	1.375	11/1/2015	Corp	AA-	Aa3	19416QDQ0	10,000,000	9,984,943	10,021,700	34,375	1.527
General Electric	2.250	11/9/2015	Corp	AA+	A1	36962G4T8	15,000,000	14,997,750	15,068,100	76,875	2.265
Manufacturers Bank	0.250	11/12/2015	CDARS	NR	NR		5,000,000	5,000,000	5,000,000	2,705	0.250
FFCB Note	1.500	11/16/2015	Agy	AA+	Aaa	31331J2S1	7,000,000	6,997,508	7,026,180	21,875	1.536
FFCB Note	1.500	11/16/2015	Agy	AA+	Aaa	31331J2S1	10,000,000	9,996,440	10,037,400	31,250	1.536
Goldman Sachs	1.600	11/23/2015	Corp	A-	A3	38141EB32	20,000,000	20,039,209	20,053,800	60,444	1.402
California United Bank	0.350	12/10/2015	CDARS	NR	NR		1,000,000	1,000,000	1,000,000	2,234	0.350
Proamerica Bank	0.390	12/10/2015	CDARS	NR	NR		5,000,000	5,000,000	5,000,000	12,448	0.390
Toyota	2.800	1/11/2016	Corp	AA-	Aa3	89233P4R4	15,000,000	14,995,830	15,154,650	23,333	2.828
FHLB Note	2.650	2/26/2016	Agy	AA+	Aaa	313372Q56	25,000,000	25,006,958	25,325,000	285,243	2.896

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Core 9218-1 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
JPMorgan Chase & Co	1.125	2/26/2016	Corp	A	A3	46623EJU4	15,000,000	14,993,950	15,039,900	72,656	1.166
Medtronic	2.625	3/15/2016	Corp	A	A3	585055AU0	15,000,000	14,986,470	15,162,150	148,750	2.717
Caterpillar	2.650	4/1/2016	Corp	A	A2	14912LAS7	5,000,000	4,998,230	5,070,900	44,167	2.688
Caterpillar	2.650	4/1/2016	Corp	A	A2	14912LAS7	10,000,000	9,995,540	10,141,800	88,333	2.696
General Electric	2.950	5/9/2016	Corp	AA+	A1	36962G5C4	35,000,000	34,986,420	35,606,200	235,181	2.990
Johnson & Johnson	2.150	5/15/2016	Corp	AAA	Aaa	478160AY0	15,000,000	14,990,825	15,194,700	68,083	2.212
FHLMC Note	2.500	5/27/2016	Agy	AA+	Aaa	3137EACT4	25,000,000	25,140,728	25,436,250	111,111	1.929
John Deere	2.250	6/7/2016	Corp	A	A2	24422ERC5	15,000,000	14,994,090	15,210,300	50,625	2.290
General Dynamics	2.250	7/15/2016	Corp	A	A2	369550AQ1	10,000,000	9,997,540	10,153,200	10,000	2.275
American Express Credit	1.300	7/29/2016	Corp	A-	A2	0258M0DG1	10,000,000	9,999,233	10,038,000	722	1.308
0.175							1,282,824,895	1,282,745,070	1,285,515,419	1,502,065	0.631

Portfolio: Reserve 9218-2

Pricing Date: 7/31/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
FHLMC Note	2.000	8/25/2016	Agy	AA+	Aaa	3137EACW7	50,000,000	52,382,000	50,804,500	433,333	0.873
U.S. Treasury Note	1.000	8/31/2016	Tsy	AA+	Aaa	912828RF9	60,000,000	60,581,250	60,398,400	251,087	0.632
U.S. Treasury Note	1.000	8/31/2016	Tsy	AA+	Aaa	912828RF9	85,000,000	85,229,102	85,564,400	355,707	0.945
American Honda	2.600	9/20/2016	Corp	A+	A1	02666QJ61	25,000,000	24,998,750	25,449,500	236,528	2.601
FNMA Note	1.250	9/28/2016	Agy	AA+	Aaa	3135G0CM3	50,000,000	51,088,550	50,445,000	213,542	0.647
3M Company	1.375	9/29/2016	Corp	AA-	Aa3	88579YAD3	5,000,000	4,957,800	5,039,300	23,299	1.551
U.S. Treasury Note	1.000	9/30/2016	Tsy	AA+	Aaa	912828RJ1	100,000,000	101,765,625	100,672,000	336,066	0.586
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	20,000,000	20,130,469	20,140,600	50,543	0.765
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	30,000,000	30,455,859	30,210,900	75,815	0.645
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	30,000,000	30,208,594	30,210,900	75,815	0.752
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	35,000,000	34,953,516	35,246,050	88,451	1.027
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	50,000,000	50,373,047	50,351,500	126,359	0.639
Becton Dickinson	1.750	11/8/2016	Corp	BBB+	Baa2	075887BB4	8,000,000	7,997,360	8,045,520	32,278	1.757
US Bancorp	2.200	11/15/2016	Corp	A+	A1	91159HHB9	5,000,000	4,987,200	5,078,600	23,222	2.254
FHLB Note	0.625	11/23/2016	Agy	AA+	Aaa	3130A3J70	15,000,000	14,994,000	15,014,400	17,708	0.645
Caterpillar	1.000	11/25/2016	Corp	A	A2	14912L5W7	10,000,000	9,992,100	10,037,600	18,333	1.027
U.S. Treasury Note	2.750	11/30/2016	Tsy	AA+	Aaa	912828MA5	65,000,000	70,664,648	66,960,400	302,801	0.960
U.S. Treasury Note	0.875	11/30/2016	Tsy	AA+	Aaa	912828RU6	35,000,000	35,213,281	35,185,850	51,878	0.443
U.S. Treasury Note	0.875	11/30/2016	Tsy	AA+	Aaa	912828RU6	75,000,000	75,518,555	75,398,250	111,168	0.539
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	10,000,000	9,980,859	10,054,700	7,609	0.933

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	35,000,000	35,537,305	35,191,450	26,630	0.523
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	35,000,000	35,550,977	35,191,450	26,630	0.500
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	60,000,000	60,314,063	60,328,200	45,652	0.663
Pfizer	0.900	1/15/2017	Corp	AA	A1	717081DD2	20,000,000	19,968,000	20,029,400	8,000	0.945
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	30,000,000	30,497,520	30,272,700	1,042	0.881
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	80,000,000	81,599,920	80,727,200	2,778	0.741
M&T Trust	1.250	1/30/2017	Corp	A	A2	55279HAD2	10,000,000	9,999,100	9,985,700	347	1.253
Berkshire Hathaway	1.900	1/31/2017	Corp	AA	Aa2	084670BD9	25,000,000	24,998,750	25,414,750	1,319	1.901
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	10,000,000	9,972,266	10,052,300	238	0.957
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	35,000,000	35,560,547	35,183,050	832	0.444
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	50,000,000	50,285,156	50,261,500	1,189	0.618
IBM	1.250	2/6/2017	Corp	AA-	Aa3	459200HC8	7,000,000	6,968,990	7,039,620	42,535	1.342
AT&T	1.600	2/15/2017	Corp	BBB+	Baa1	00206RBC5	10,000,000	9,988,000	10,030,500	73,778	1.625
JPMorgan Chase & Co	1.350	2/15/2017	Corp	A	A3	46623EJY6	15,000,000	14,992,500	15,013,800	93,375	1.367
Walt Disney	1.125	2/15/2017	Corp	A	A2	25468PCS3	10,000,000	9,904,000	10,043,200	51,875	1.324
U.S. Treasury Note	3.000	2/28/2017	Tsy	AA+	Aaa	912828MS6	50,000,000	55,162,109	51,918,000	627,717	0.884
U.S. Treasury Note	0.875	2/28/2017	Tsy	AA+	Aaa	912828SJ0	40,000,000	39,996,875	40,212,400	146,467	0.877
U.S. Treasury Note	0.875	2/28/2017	Tsy	AA+	Aaa	912828SJ0	75,000,000	75,427,734	75,398,250	274,626	0.556
Cisco Systems	1.100	3/3/2017	Corp	AA-	A1	17275RAT9	5,000,000	4,999,700	5,017,600	22,611	1.102
Exxon Mobil	0.921	3/15/2017	Corp	AAA	Aaa	30231GAA0	20,000,000	20,000,000	20,012,600	69,587	0.921
John Deere	1.400	3/15/2017	Corp	A	A2	24422ERN1	15,000,000	14,995,650	15,117,300	79,333	1.406
PACCAR	1.600	3/15/2017	Corp	A+	A1	69371RK54	10,000,000	9,998,100	10,089,300	60,444	1.604
Philip Morris	1.625	3/20/2017	Corp	A	A2	718172AN9	8,754,000	8,946,150	8,844,516	51,764	1.069
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	25,000,000	25,123,047	25,177,750	84,016	0.827
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	40,000,000	40,401,563	40,284,400	134,426	0.791
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	60,000,000	60,930,469	60,426,600	201,639	0.643
FNMA Note	1.125	4/27/2017	Agy	AA+	Aaa	3135G0JA2	40,000,000	40,834,000	40,313,600	117,500	0.661
General Electric	2.300	4/27/2017	Corp	AA+	A1	36962G5W0	10,000,000	9,986,900	10,190,300	60,056	2.328
FHLMC Note	0.700	4/28/2017	Agy	AA+	Aaa	3134G6UC5	12,000,000	11,994,000	11,965,200	21,700	0.725
U.S. Treasury Note	0.875	4/30/2017	Tsy	AA+	Aaa	912828SS0	90,000,000	90,312,891	90,407,700	199,015	0.754
Apple	0.900	5/12/2017	Corp	AA+	Aa1	037833BB5	5,000,000	4,996,550	4,996,300	9,750	0.935
FHLMC Note	1.250	5/12/2017	Agy	AA+	Aaa	3137EADF3	50,000,000	51,124,300	50,462,000	137,153	0.705
Altera	1.750	5/15/2017	Corp	A-	Baa1	021441AD2	8,050,000	8,077,934	8,092,182	29,740	1.677
Berkshire Hathaway	1.600	5/15/2017	Corp	AA	Aa2	084664BS9	10,000,000	10,183,900	10,104,900	33,778	1.193
General Electric	1.250	5/15/2017	Corp	AA+	A1	36962G7J7	12,000,000	11,998,200	12,032,400	31,667	1.255
Univ of California	0.966	5/15/2017	Muni	AA	Aa2	91412GPY5	2,500,000	2,500,000	2,503,175	5,098	0.966

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Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
US Bancorp	1.650	5/15/2017	Corp	A+	A1	91159HHD5	10,000,000	9,981,300	10,108,000	34,833	1.689
Toyota	1.750	5/22/2017	Corp	AA-	Aa3	89233P6D3	10,000,000	9,963,400	10,122,400	33,542	1.827
U.S. Treasury Note	0.625	5/31/2017	Tsy	AA+	Aaa	912828SY7	50,000,000	49,666,016	49,980,500	52,937	0.853
U.S. Treasury Note	0.625	5/31/2017	Tsy	AA+	Aaa	912828SY7	60,000,000	60,023,438	59,976,600	63,525	0.605
U.S. Treasury Note	0.625	5/31/2017	Tsy	AA+	Aaa	912828SY7	70,000,000	69,980,859	69,972,700	74,112	0.638
AT&T	1.700	6/1/2017	Corp	BBB+	Baa1	00206RBF8	15,000,000	14,970,900	15,040,050	42,500	1.741
United Tech	1.800	6/1/2017	Corp	A	A2	913017BU2	3,000,000	2,997,420	3,040,260	9,000	1.818
Wells Fargo & Co	1.150	6/2/2017	Corp	A+	A2	94974BFW5	40,000,000	39,949,600	39,928,000	75,389	1.193
FHLB Note	1.000	6/21/2017	Agy	AA+	Aaa	313379DD8	12,000,000	11,960,640	12,055,320	13,333	1.066
U.S. Treasury Note	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	25,000,000	24,591,797	25,052,750	16,304	1.184
U.S. Treasury Note	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	50,000,000	50,046,875	50,105,500	32,609	0.731
U.S. Treasury Note	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	50,000,000	50,083,984	50,105,500	32,609	0.672
Ebay	1.350	7/15/2017	Corp	BBB+	Baa1	278642AG8	3,000,000	2,998,290	2,970,300	1,800	1.362
U.S. Treasury Note	2.375	7/31/2017	Tsy	AA+	Aaa	912828NR7	50,000,000	53,923,828	51,672,000	3,227	0.633
U.S. Treasury Note	0.625	7/31/2017	Tsy	AA+	Aaa	912828XP0	80,000,000	79,925,000	79,931,200	1,359	0.067
U.S. Treasury Note	0.500	7/31/2017	Tsy	AA+	Aaa	912828TG5	35,000,000	34,897,461	34,874,350	476	0.619
BB&T Corp	1.600	8/15/2017	Corp	A-	A2	05531FAL7	5,000,000	4,990,900	5,018,400	36,889	1.638
U.S. Treasury Note	1.875	8/31/2017	Tsy	AA+	Aaa	912828NW6	125,000,000	132,416,992	127,997,500	980,808	0.664
U.S. Treasury Note	1.000	9/15/2017	Tsy	AA+	Aaa	912828D98	45,000,000	44,949,023	45,260,100	169,973	1.039
U.S. Treasury Note	1.000	9/15/2017	Tsy	AA+	Aaa	912828D98	50,000,000	49,941,406	50,289,000	188,859	1.040
FHLMC Note	1.000	9/29/2017	Agy	AA+	Aaa	3137EADL0	25,000,000	25,230,500	25,084,000	84,722	0.794
U.S. Treasury Note	1.875	9/30/2017	Tsy	AA+	Aaa	912828PA2	35,000,000	37,147,852	35,850,500	220,543	0.626
U.S. Treasury Note	1.875	9/30/2017	Tsy	AA+	Aaa	912828PA2	75,000,000	79,066,406	76,822,500	472,592	0.671
Branch Banking and Trust	1.350	10/1/2017	Corp	A	A1	07330NAK1	10,000,000	9,993,800	9,985,400	45,000	1.370
Intercontinental Exg	2.000	10/5/2017	Corp	A	A2	629491AB7	7,000,000	6,976,830	7,076,160	45,111	2.070
Toyota	1.250	10/5/2017	Corp	AA-	Aa3	89233P6S0	7,000,000	6,995,942	7,016,730	28,194	1.262
Oracle	1.200	10/15/2017	Corp	AA-	A1	68389XAN5	10,000,000	9,982,700	9,989,000	35,333	1.236
U.S. Treasury Note	1.875	10/31/2017	Tsy	AA+	Aaa	912828PF1	75,000,000	77,689,453	76,857,750	355,384	0.939
U.S. Treasury Note	1.875	10/31/2017	Tsy	AA+	Aaa	912828PF1	80,000,000	81,984,375	81,981,600	379,076	0.757
Southern Cal Edison	1.250	11/1/2017	Corp	A	Aa3	842400GC1	5,000,000	4,990,800	4,995,050	15,625	1.313
Caterpillar	1.250	11/6/2017	Corp	A	A2	14912L5J6	5,000,000	4,993,250	4,991,750	14,757	1.278
Johnson & Johnson	1.125	11/21/2017	Corp	AAA	Aaa	478160BL7	15,000,000	14,988,150	15,028,800	32,813	1.152
U.S. Treasury Note	2.250	11/30/2017	Tsy	AA+	Aaa	912828PK0	115,000,000	124,204,492	118,845,600	438,320	0.619
National Oilwell Varco	1.350	12/1/2017	Corp	A	A2	637071AL5	3,000,000	2,997,090	2,984,340	6,750	1.370
Chevron	1.104	12/5/2017	Corp	AA	Aa1	166764AA8	7,000,000	7,000,000	6,966,890	12,021	1.104
American Honda	1.550	12/11/2017	Corp	A+	A1	02665WAQ4	15,000,000	14,986,050	15,045,000	32,292	1.582

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Costco	1.125	12/15/2017	Corp	A+	A1	22160KAE5	16,000,000	15,996,800	15,940,800	23,000	1.129
Intel	1.350	12/15/2017	Corp	A+	A1	458140AL4	15,000,000	14,984,100	14,995,200	25,875	1.372
John Deere	1.550	12/15/2017	Corp	A	A2	24422ESR1	10,000,000	9,997,600	10,042,100	19,806	1.557
Sherwin-Williams	1.350	12/15/2017	Corp	A	A2	824348AP1	15,000,000	14,980,350	14,947,350	25,875	1.377
UnitedHealth Group	1.400	12/15/2017	Corp	A+	A3	91324PCF7	7,000,000	6,990,340	6,974,310	12,522	1.447
Farmer Mac Note	1.200	12/29/2017	Agy	NR	NR	31315P3L1	25,000,000	25,000,000	25,178,500	26,667	1.200
U.S. Treasury Note	2.750	12/31/2017	Tsy	AA+	Aaa	912828PN4	60,000,000	63,820,313	62,761,200	143,478	1.081
BB&T Corp	1.450	1/12/2018	Corp	A-	A2	05531FAM5	12,000,000	11,985,120	11,964,120	9,183	1.475
JPMorgan Chase & Co	1.800	1/25/2018	Corp	A	A3	46625HJG6	25,000,000	24,983,250	25,044,750	7,500	1.814
US Bank	1.350	1/26/2018	Corp	AA-	A1	90331HMQ3	10,000,000	9,984,800	9,995,600	1,875	1.402
U.S. Treasury Note	2.625	1/31/2018	Tsy	AA+	Aaa	912828PT1	62,000,000	64,777,891	64,731,720	4,423	1.263
IBM	1.250	2/8/2018	Corp	AA-	Aa3	459200HK0	10,000,000	9,954,200	9,974,800	60,069	1.345
U.S. Treasury Note	1.000	2/15/2018	Tsy	AA+	Aaa	912828H94	10,000,000	9,984,766	10,035,200	46,133	1.052
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	100,000,000	109,789,063	104,820,000	1,150,815	0.719
PACCAR	1.450	3/9/2018	Corp	A+	A1	69371RM45	5,000,000	4,995,300	5,001,800	28,597	1.482
Charles Schwab	1.500	3/10/2018	Corp	A	A2	808513AK1	10,000,000	9,987,400	10,018,300	58,750	1.543
U.S. Treasury Note	1.000	3/15/2018	Tsy	AA+	Aaa	912828J68	55,000,000	55,189,063	55,180,400	207,745	0.882
Coca Cola	1.150	4/1/2018	Corp	AA	Aa3	191216BA7	5,000,000	4,989,200	4,982,100	19,167	1.194
Medtronic	1.375	4/1/2018	Corp	A	A3	585055BA3	5,000,000	4,992,500	4,981,750	22,917	1.406
Stryker	1.300	4/1/2018	Corp	A+	A3	863667AD3	20,000,000	19,913,000	19,874,200	86,667	1.390
FFCB Note	0.980	4/17/2018	Agy	AA+	Aaa	3133EEZE3	25,000,000	24,995,500	25,056,500	70,778	0.986
FHLB Note	1.125	4/25/2018	Agy	AA+	Aaa	3130A4GJ5	20,000,000	19,990,800	20,072,200	60,000	1.140
U.S. Treasury Note	2.625	4/30/2018	Tsy	AA+	Aaa	912828QG8	95,000,000	100,314,063	99,415,600	630,214	1.158
Texas Instrument	1.000	5/1/2018	Corp	A+	A1	882508AV6	10,000,000	9,907,000	9,894,100	25,000	1.193
Apple	1.000	5/3/2018	Corp	AA+	Aa1	037833AJ9	10,000,000	9,963,100	9,898,700	24,444	1.076
Corning	1.500	5/8/2018	Corp	A-	A3	219350BA2	5,000,000	4,995,350	4,988,500	17,292	1.532
ConocoPhillips	1.500	5/15/2018	Corp	A	A1	20826FAL0	5,000,000	4,999,400	4,984,700	15,208	1.504
JPMorgan Chase & Co	1.625	5/15/2018	Corp	A	A3	46625HJL5	15,000,000	14,975,700	14,894,550	51,458	1.659
State Street Corp	1.350	5/15/2018	Corp	A+	A2	857477AK9	6,000,000	5,994,240	5,976,300	17,100	1.370
Univ of California	1.296	5/15/2018	Muni	AA	Aa2	91412GPZ2	5,000,000	5,000,000	5,024,650	13,680	1.296
Merck	1.300	5/18/2018	Corp	AA	A2	58933YAG0	5,000,000	4,988,450	4,981,950	13,181	1.348
PACCAR	1.400	5/18/2018	Corp	A+	A1	69371RM52	7,000,000	6,990,760	6,994,190	19,872	1.445
Qualcomm	1.400	5/18/2018	Corp	A+	A1	747525AG8	5,000,000	4,993,300	4,941,900	13,806	1.446
U.S. Treasury Note	1.000	5/31/2018	Tsy	AA+	Aaa	912828VE7	100,000,000	100,156,250	100,156,000	169,399	0.944
U.S. Treasury Note	1.000	5/31/2018	Tsy	AA+	Aaa	912828VE7	40,000,000	39,151,563	40,062,400	67,760	1.499
PNC Bank	1.600	6/1/2018	Corp	A	A2	69353REM6	15,000,000	14,989,950	14,956,050	40,000	1.623

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Baxter International	1.850	6/15/2018	Corp	A-	Baa2	071813BJ7	5,000,000	4,999,500	4,981,250	11,819	1.852
Cisco Systems	1.650	6/15/2018	Corp	AA-	A1	17275RAU6	10,000,000	9,998,300	10,041,000	20,167	1.656
Intl Bk Recon & Dev Note	1.000	6/15/2018	Supra	AAA	Aaa	459058EJ8	35,000,000	34,940,150	34,987,050	44,722	0.987
Pfizer	1.500	6/15/2018	Corp	AA	A1	717081DG5	5,000,000	4,997,100	5,010,750	9,583	1.512
U.S. Treasury Note	1.125	6/15/2018	Tsy	AA+	Aaa	912828XF2	50,000,000	50,228,516	50,234,500	72,234	0.968
Wisconsin Electric Power	1.700	6/15/2018	Corp	A-	A1	976656CF3	10,000,000	10,000,000	9,998,400	21,722	1.700
Caterpillar	1.700	6/16/2018	Corp	A	A2	14912L6L0	10,000,000	9,999,100	10,022,600	21,250	1.703
BB&T Corp	2.050	6/19/2018	Corp	A-	A2	05531FAN3	5,000,000	4,992,700	5,057,950	11,958	2.081
Chevron	1.718	6/24/2018	Corp	AA	Aa1	166764AE0	10,000,000	10,000,000	10,059,600	17,657	1.718
U.S. Treasury Note	1.375	6/30/2018	Tsy	AA+	Aaa	912828VK3	40,000,000	40,262,500	40,462,400	47,826	1.230
U.S. Treasury Note	1.375	6/30/2018	Tsy	AA+	Aaa	912828VK3	100,000,000	99,777,344	101,156,000	119,565	1.421
Toyota	1.550	7/13/2018	Corp	AA-	Aa3	89236TCP8	10,000,000	9,991,500	10,002,600	7,750	1.579
UnitedHealth Group	1.900	7/16/2018	Corp	A+	A3	91324PCL4	5,000,000	4,993,650	5,020,200	2,111	1.944
Goldman Sachs	2.900	7/19/2018	Corp	A-	A3	38147MAA3	10,000,000	9,991,700	10,266,500	9,667	2.918
Charles Schwab	2.200	7/25/2018	Corp	A	A2	808513AJ4	5,000,000	4,998,600	5,069,450	1,833	2.206
U.S. Treasury Note	2.250	7/31/2018	Tsy	AA+	Aaa	912828QY9	100,000,000	104,031,250	103,672,000	6,114	1.412
Daimler	2.375	8/1/2018	Corp	A-	A3	233851BA1	5,000,000	4,987,600	5,050,150	59,375	2.428
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	125,000,000	124,423,828	126,738,750	784,647	1.596
Home Depot	2.250	9/10/2018	Corp	A	A2	437076BB7	5,000,000	4,992,950	5,108,950	44,063	2.280
FNMA Note	1.875	9/18/2018	Agy	AA+	Aaa	3135G0YM9	10,000,000	9,982,700	10,226,400	69,271	1.911
FNMA Note	1.875	9/18/2018	Agy	AA+	Aaa	3135G0YM9	25,000,000	25,022,500	25,566,000	173,177	1.856
Ralph Lauren	2.125	9/26/2018	Corp	A	A2	751212AA9	20,000,000	20,322,400	20,207,200	147,569	1.673
U.S. Treasury Note	1.375	9/30/2018	Tsy	AA+	Aaa	912828RH5	75,000,000	75,263,672	75,697,500	346,568	1.300
American Honda	2.125	10/10/2018	Corp	A+	A1	02665WAC5	5,000,000	4,980,700	5,067,750	32,760	2.207
Branch Banking and Trust	2.300	10/15/2018	Corp	A	A1	07330NAD7	5,000,000	4,999,000	5,066,500	33,861	2.304
Intercontinental Exg	2.500	10/15/2018	Corp	A	A2	45866FAB0	3,000,000	2,997,330	3,055,500	22,083	2.519
TVA Note	1.750	10/15/2018	Agy	AA+	Aaa	880591EQ1	20,000,000	19,904,800	20,283,400	103,056	1.849
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	35,000,000	35,974,805	35,732,900	154,789	0.990
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	50,000,000	50,523,438	51,047,000	221,128	1.508
Coca Cola	1.650	11/1/2018	Corp	AA	Aa3	191216BF6	22,000,000	21,968,540	22,127,820	90,750	1.680
Monsanto	1.850	11/15/2018	Corp	BBB+	A3	61166WAM3	7,000,000	6,990,270	7,021,420	27,339	1.879
US Bancorp	1.950	11/15/2018	Corp	A+	A1	91159HHE3	5,000,000	4,993,800	5,047,200	20,583	2.186
FNMA Note	1.625	11/27/2018	Agy	AA+	Aaa	3135G0YT4	35,000,000	34,865,950	35,501,550	101,111	1.547
U.S. Treasury Note	1.250	11/30/2018	Tsy	AA+	Aaa	912828A34	50,000,000	49,558,594	50,183,500	105,874	1.465
U.S. Treasury Note	1.250	11/30/2018	Tsy	AA+	Aaa	912828A34	65,000,000	65,302,148	65,238,550	137,637	1.120
Johnson & Johnson	1.650	12/5/2018	Corp	AAA	Aaa	478160BG8	10,000,000	9,978,000	10,091,800	25,667	1.696

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Microsoft	1.625	12/6/2018	Corp	AAA	Aaa	594918AV6	15,000,000	14,913,450	15,104,250	37,240	1.746
Morgan Stanley	2.200	12/7/2018	Corp	A-	A3	6174468B8	5,000,000	4,996,150	5,052,750	16,194	2.223
U.S. Treasury Note	1.500	12/31/2018	Tsy	AA+	Aaa	912828A75	40,000,000	40,017,188	40,450,000	52,174	1.490
U.S. Treasury Note	1.500	12/31/2018	Tsy	AA+	Aaa	912828A75	70,000,000	70,527,734	70,787,500	91,304	1.298
Wells Fargo & Co	2.150	1/15/2019	Corp	A+	A2	94974BFQ8	15,000,000	14,967,150	15,126,300	14,333	2.195
Toyota	2.100	1/17/2019	Corp	AA-	Aa3	89236TBB0	15,000,000	14,987,250	15,133,200	12,250	2.118
M&T Trust	2.300	1/30/2019	Corp	A	A2	55279HAE0	6,000,000	5,989,860	6,047,700	383	2.336
U.S. Treasury Note	1.500	1/31/2019	Tsy	AA+	Aaa	912828B33	25,000,000	24,998,047	25,271,500	1,019	1.502
U.S. Treasury Note	1.500	1/31/2019	Tsy	AA+	Aaa	912828B33	50,000,000	49,957,031	50,543,000	2,038	1.520
FNMA Note	1.875	2/19/2019	Agy	AA+	Aaa	3135G0ZA4	25,000,000	24,879,500	25,490,750	210,938	1.791
U.S. Treasury Note	1.500	2/28/2019	Tsy	AA+	Aaa	912828C24	60,000,000	59,922,656	60,604,800	376,630	1.527
Cisco Systems	2.125	3/1/2019	Corp	AA-	A1	17275RAR3	5,000,000	4,996,450	5,050,600	44,271	2.140
Eli Lilly	1.950	3/15/2019	Corp	AA-	A2	532457BF4	5,000,000	4,991,350	5,027,000	36,833	1.986
Exxon Mobil	1.819	3/15/2019	Corp	AAA	Aaa	30231GAD4	15,000,000	15,000,000	15,093,150	103,077	1.819
American Express Credit	2.125	3/18/2019	Corp	A-	A2	0258M0DK2	7,000,000	6,986,770	7,033,530	54,955	2.165
U.S. Treasury Note	1.500	3/31/2019	Tsy	AA+	Aaa	912828SN1	45,000,000	44,541,211	45,442,800	226,844	1.713
U.S. Treasury Note	1.500	3/31/2019	Tsy	AA+	Aaa	912828SN1	75,000,000	75,416,016	75,738,000	378,074	1.360
Mastercard	2.000	4/1/2019	Corp	A	A2	57636QAA2	3,000,000	2,988,510	3,023,550	20,000	2.081
Wells Fargo & Co	2.125	4/22/2019	Corp	A+	A2	94974BFU9	10,000,000	9,978,800	10,039,000	58,438	2.170
U.S. Treasury Note	1.625	4/30/2019	Tsy	AA+	Aaa	912828D23	40,000,000	39,889,063	40,531,200	164,266	1.683
State of California	2.250	5/1/2019	Muni	AA-	Aa3	13063CKL3	20,000,000	20,014,000	20,415,200	112,500	2.235
U.S. Treasury Note	1.500	5/31/2019	Tsy	AA+	Aaa	912828WL0	50,000,000	49,914,063	50,406,500	127,049	1.536
3M Company	1.625	6/15/2019	Corp	AA-	Aa3	88579YAG6	20,000,000	19,886,800	20,050,600	41,528	1.743
Home Depot	2.000	6/15/2019	Corp	A	A2	437076BE1	10,000,000	9,961,700	10,076,800	25,556	2.081
FNMA Note	1.750	6/20/2019	Agy	AA+	Aaa	3135G0ZE6	25,000,000	24,986,750	25,294,500	49,826	1.761
Target	2.300	6/26/2019	Corp	A	A2	87612EBB1	7,000,000	6,984,250	7,120,470	15,653	2.348
U.S. Treasury Note	1.625	6/30/2019	Tsy	AA+	Aaa	912828WS5	75,000,000	75,164,063	75,931,500	105,978	1.574
PNC Bank	2.250	7/2/2019	Corp	A	A2	69353RDD7	5,000,000	4,984,400	5,015,150	9,063	2.316
Toyota	2.125	7/18/2019	Corp	AA-	Aa3	89236TBP9	10,000,000	9,972,700	10,041,500	7,674	2.183
Morgan Stanley	2.375	7/23/2019	Corp	A-	A3	61746BDR4	10,110,000	10,050,351	10,090,184	5,336	2.527
M&T Trust	2.250	7/25/2019	Corp	A	A2	55279HAG5	10,000,000	9,970,400	10,042,000	3,750	2.313
U.S. Treasury Note	1.625	7/31/2019	Tsy	AA+	Aaa	912828WW6	80,000,000	79,496,875	80,900,000	3,533	1.757
Ebay	2.200	8/1/2019	Corp	BBB+	Baa1	278642AH6	10,000,000	9,978,800	9,834,900	110,000	2.245
Berkshire Hathaway	2.100	8/14/2019	Corp	AA	Aa2	084670BL1	10,000,000	9,999,100	10,085,700	97,417	2.102
American Express Credit	2.250	8/15/2019	Corp	A-	A2	0258M0DP1	15,000,000	14,990,850	15,043,650	155,625	2.263
American Honda	2.250	8/15/2019	Corp	A+	A1	02665WAH4	15,000,000	14,972,250	15,114,300	155,625	2.290

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Public Service Electric	2.000	8/15/2019	Corp	A	Aa3	74456QB14	12,000,000	11,975,520	12,019,560	110,667	2.043
U.S. Treasury Note	1.625	8/31/2019	Tsy	AA+	Aaa	912828D80	35,000,000	34,989,063	35,393,750	238,010	1.632
U.S. Treasury Note	1.625	8/31/2019	Tsy	AA+	Aaa	912828D80	100,000,000	101,210,938	101,125,000	680,027	1.331
Bank of New York Mellon	2.300	9/11/2019	Corp	A+	A1	06406HCW7	15,000,000	14,997,150	15,036,750	134,167	2.304
FNMA Note	1.750	9/12/2019	Agy	AA+	Aaa	3135G0ZG1	25,000,000	24,859,250	25,271,250	168,924	1.855
U.S. Treasury Note	1.750	9/30/2019	Tsy	AA+	Aaa	912828F39	50,000,000	49,968,750	50,742,000	294,057	1.763
U.S. Treasury Note	1.750	9/30/2019	Tsy	AA+	Aaa	912828F39	60,000,000	60,764,063	60,890,400	352,869	1.440
Oracle	2.250	10/8/2019	Corp	AA-	A1	68389XAX3	15,000,000	14,983,200	15,088,950	105,938	2.273
PNC Bank	2.400	10/18/2019	Corp	A	A2	69353RDZ8	7,000,000	7,054,040	7,053,830	48,067	2.234
PNC Bank	2.400	10/18/2019	Corp	A	A2	69353RDZ8	10,000,000	9,992,700	10,076,900	68,667	2.415
JPMorgan Chase & Co	2.200	10/22/2019	Corp	A	A3	48127HAA7	10,000,000	9,978,800	9,983,800	60,500	2.245
Goldman Sachs	2.550	10/23/2019	Corp	A-	A3	38148FAB5	16,795,000	16,784,386	16,895,098	116,585	2.565
US Bank	2.125	10/28/2019	Corp	AA-	A1	90331HML4	10,000,000	9,991,000	10,035,400	54,896	2.144
U.S. Treasury Note	1.500	10/31/2019	Tsy	AA+	Aaa	912828F62	50,000,000	49,730,469	50,211,000	189,538	1.613
Procter & Gamble	1.900	11/1/2019	Corp	AA-	Aa3	742718EG0	5,000,000	4,992,400	5,050,350	23,750	1.932
FNMA Note	1.750	11/26/2019	Agy	AA+	Aaa	3135G0ZY2	10,000,000	9,955,400	10,108,900	31,597	1.670
U.S. Treasury Note	1.500	11/30/2019	Tsy	AA+	Aaa	912828G61	90,000,000	90,052,734	90,387,000	228,689	1.488
Caterpillar	2.250	12/1/2019	Corp	A	A2	14912L6F3	5,000,000	4,996,000	5,026,150	18,750	2.267
UnitedHealth Group	2.300	12/15/2019	Corp	A+	A3	91324PCG5	4,000,000	3,992,840	3,999,600	11,756	2.338
U.S. Treasury Note	1.625	12/31/2019	Tsy	AA+	Aaa	912828G95	30,000,000	30,139,453	30,241,500	42,391	1.526
U.S. Treasury Note	1.625	12/31/2019	Tsy	AA+	Aaa	912828G95	100,000,000	100,792,969	100,805,000	141,304	1.439
General Electric	2.200	1/9/2020	Corp	AA+	A1	36962G7M0	8,000,000	7,995,120	8,011,440	10,756	2.213
JPMorgan Chase & Co	2.250	1/23/2020	Corp	A	A3	46625HKA7	10,000,000	9,927,300	9,872,400	5,000	2.410
Wells Fargo & Co	2.150	1/30/2020	Corp	A+	A2	94974BGF1	10,000,000	9,986,400	9,944,500	597	2.179
U.S. Treasury Note	1.250	1/31/2020	Tsy	AA+	Aaa	912828H52	25,000,000	25,074,219	24,773,500	849	1.189
Apple	1.550	2/7/2020	Corp	AA+	Aa1	037833AX8	10,000,000	9,978,000	9,823,200	74,056	1.596
Costco	1.750	2/15/2020	Corp	A+	A1	22160KAG0	7,000,000	6,992,650	6,943,510	55,806	1.772
Bank of New York Mellon	2.150	2/24/2020	Corp	A+	A1	06406HCZ0	10,000,000	9,984,400	9,924,000	93,764	1.958
U.S. Treasury Note	1.375	2/29/2020	Tsy	AA+	Aaa	912828J50	50,000,000	49,677,734	49,808,500	287,704	1.509
Exxon Mobil	1.912	3/6/2020	Corp	AAA	Aaa	30231GAG7	10,000,000	10,000,000	9,945,500	77,011	1.912
John Deere	2.050	3/10/2020	Corp	A	A2	24422ESW0	10,000,000	9,978,300	9,951,000	80,292	2.096
U.S. Treasury Note	1.375	3/31/2020	Tsy	AA+	Aaa	912828J84	15,000,000	14,996,484	14,922,600	69,314	1.380
State of California	1.800	4/1/2020	Muni	AA-	Aa3	13063CSQ4	14,830,000	14,694,009	14,780,468	68,218	2.000
Pepsico	1.850	4/30/2020	Corp	A	A1	713448CS5	7,000,000	6,996,010	6,869,590	32,735	1.862
U.S. Treasury Note	1.375	4/30/2020	Tsy	AA+	Aaa	912828K58	15,000,000	14,922,070	14,905,050	52,123	1.483
Apple	2.000	5/6/2020	Corp	AA+	Aa1	037833BD1	10,000,000	9,984,500	9,980,300	43,333	2.033

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Qualcomm	2.250	5/20/2020	Corp	A+	A1	747525AD5	15,000,000	14,988,000	14,811,300	66,563	2.267
American Express Credit	2.375	5/26/2020	Corp	A-	A2	0258M0DT3	5,000,000	4,995,100	4,978,400	21,441	2.396
U.S. Treasury Note	1.375	5/31/2020	Tsy	AA+	Aaa	912828VF4	50,000,000	49,734,375	49,621,000	116,462	1.486
PNC Bank	2.300	6/1/2020	Corp	A	A2	69353REP9	20,000,000	19,954,000	19,856,200	76,667	2.349
Cisco Systems	2.450	6/15/2020	Corp	AA-	A1	17275RAX0	10,000,000	9,986,500	10,093,600	29,944	2.479
Precision Castparts	2.250	6/15/2020	Corp	A-	A2	740189AL9	15,000,000	14,998,500	15,011,100	47,813	2.252
Inter-Amer Dev Bk Note	1.875	6/16/2020	Supra	AAA	Aaa	4581X0CP1	30,000,000	29,985,600	30,290,400	70,313	1.885
Morgan Stanley	2.800	6/16/2020	Corp	A-	A3	61761JB32	25,000,000	24,970,000	25,136,500	87,500	2.826
FNMA Note	1.500	6/22/2020	Agy	AA+	Aaa	3135G0D75	40,000,000	39,860,400	39,706,800	65,000	1.571
JPMorgan Chase & Co	2.750	6/23/2020	Corp	A	A3	46625HLW8	10,000,000	9,982,800	10,061,200	29,028	2.787
BB&T Corp	2.625	6/29/2020	Corp	A-	A2	05531FAU7	10,000,000	9,994,400	10,074,600	23,333	2.637
U.S. Treasury Note	1.625	6/30/2020	Tsy	AA+	Aaa	912828XH8	60,000,000	60,042,188	60,248,400	84,783	1.610
John Deere	2.375	7/14/2020	Corp	A	A2	24422ESY6	5,000,000	4,995,800	5,008,000	5,608	2.393
UnitedHealth Group	2.700	7/15/2020	Corp	A+	A3	91324PCM2	5,000,000	4,997,000	5,058,300	3,000	2.713
U.S. Treasury Note	1.625	7/31/2020	Tsy	AA+	Aaa	912828XM7	30,000,000	30,108,984	30,112,500	1,325	1.549
		2.745					6,997,039,000	7,081,275,464	7,069,525,324	23,774,861	1.220

Portfolio: Wastewater 208

Pricing Date: 7/31/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	8/1/2015	MMF	AAAm	Aaa-mf		495	495	495	6	0.010
Exxon Mobil	0.000	8/3/2015	CP	A-1+	P-1	30229BV38	13,585,000	13,582,132	13,584,875	0	0.082
FHLB DN	0.000	8/4/2015	Agy	A-1+	P-1	313384JZ3	11,004,000	11,002,857	11,004,000	0	0.057
Toyota	0.000	8/4/2015	CP	A-1+	P-1	89233HV43	12,324,000	12,321,196	12,323,922	0	0.134
FHLB DN	0.000	8/11/2015	Agy	A-1+	P-1	313384KG3	8,904,000	8,903,122	8,904,000	0	0.051
FHLB DN	0.000	8/18/2015	Agy	A-1+	P-1	313384KP3	8,191,000	8,190,204	8,190,918	0	0.051
Bank Toky o-Mitsubishi	0.000	8/25/2015	CP	A-1	P-1	06538CVR9	8,322,000	8,320,703	8,320,977	0	0.175
General Electric	0.000	8/25/2015	CP	A-1+	P-1	36959JVR1	10,403,000	10,399,966	10,402,068	0	0.144
Exxon Mobil	0.000	9/1/2015	CP	A-1+	P-1	30229BW11	8,322,000	8,320,682	8,320,957	0	0.103
Exxon Mobil	0.000	9/1/2015	CP	A-1+	P-1	30229BW11	18,626,000	18,621,618	18,623,666	0	0.113
US Bank	0.000	9/8/2015	CP	A-1+	P-1	9033E1W83	10,403,000	10,399,920	10,401,355	0	0.134
FHLB DN	0.000	9/15/2015	Agy	A-1+	P-1	313384LT4	11,523,000	11,521,252	11,522,309	0	0.067
Intl Bk Recon & Dev DN	0.000	9/17/2015	Supra	A-1+	P-1	459052LV6	1,936,000	1,935,835	1,935,884	0	0.062
General Electric	0.000	9/22/2015	CP	A-1+	P-1	36959JWN9	15,764,000	15,759,862	15,760,263	0	0.154

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Wastewater 208 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Intl Bk Recon & Dev DN	0.000	10/6/2015	Supra	A-1+	P-1	459052MQ6	8,321,000	8,319,900	8,320,085	0	0.072
Toyota	0.000	10/6/2015	CP	A-1+	P-1	89233HX66	20,000,000	19,984,967	19,993,561	0	0.226
FNMA DN	0.000	11/3/2015	Agy	A-1+	P-1	313588NU5	28,000,000	27,989,430	27,992,720	0	0.093
FHLB DN	0.000	11/30/2015	Agy	A-1+	P-1	313384PX1	10,403,000	10,399,379	10,399,567	0	0.072
Farmer Mac DN	0.000	12/1/2015	Agy	NR	NR	31315KPY0	30,968,000	30,948,129	30,955,613	0	0.154
General Electric	0.000	12/1/2015	CP	A-1+	P-1	36959JZ14	11,591,000	11,577,178	11,580,545	0	0.278
US Bank	0.000	12/1/2015	CP	A-1+	P-1	9033E1Z15	28,000,000	27,963,802	27,974,744	0	0.268
FHLMC DN	0.000	1/5/2016	Agy	A-1+	P-1	313396RK1	28,000,000	27,980,027	27,983,200	0	0.123
FNMA DN	0.000	2/2/2016	Agy	A-1+	P-1	313588SP1	28,000,000	27,971,767	27,975,920	0	0.154
FNMA DN	0.000	3/1/2016	Agy	A-1+	P-1	313588TT2	15,000,000	14,974,688	14,981,550	0	0.232
US Bank	0.000	3/1/2016	CP	A-1+	P-1	9033E0C12	13,000,000	12,967,825	12,971,098	0	0.340
FNMA Note	0.500	3/30/2016	Agy	AA+	Aaa	3135G0VA8	15,000,000	14,979,942	15,014,850	25,208	0.554
FNMA DN	0.000	4/5/2016	Agy	A-1+	P-1	313588VE2	28,000,000	27,945,439	27,952,120	0	0.237
FNMA DN	0.000	5/3/2016	Agy	A-1+	P-1	313588WJ0	12,250,000	12,221,672	12,224,765	0	0.257
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	23,000	23,185	23,209	1	1.082
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	165,000	166,665	166,500	6	1.041
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	16,328,000	16,435,153	16,444,092	54,873	0.807
FNMA Note	5.375	6/12/2017	Agy	AA+	Aaa	31398ADM1	76,000	92,489	82,506	556	1.437
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	11,000	11,935	11,530	127	1.378
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	334,000	360,642	350,099	3,844	1.435
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	334,000	360,916	350,099	3,844	1.331
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	358,000	391,031	375,256	4,120	1.127
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	391,000	386,739	409,846	4,500	2.925
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	490,000	526,635	513,618	5,639	1.434
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	506,000	520,607	530,389	5,823	2.283
FHLMC Note	0.875	3/7/2018	Agy	AA+	Aaa	3137EADP1	10,141,000	9,980,640	10,113,214	35,493	1.221
U.S. Treasury Note	2.875	3/31/2018	Tsy	AA+	Aaa	912828QB9	360,000	361,927	378,731	3,478	2.789
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	359,000	361,496	363,994	2,254	1.394
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	435,000	434,286	441,051	2,731	1.525
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	502,000	525,708	512,512	2,220	0.984
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	40,000	41,105	40,338	93	0.919
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	90,000	92,486	90,760	210	0.917
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	165,000	167,933	166,393	384	1.082
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	353,000	359,867	355,979	822	1.046
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	355,000	366,011	357,996	827	0.857
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	358,000	360,042	361,022	834	1.285

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Wastewater 208 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat	
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	375,000	385,269	378,165	873	0.915	
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	423,000	431,873	426,570	985	1.025	
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	525,000	524,528	529,431	1,223	1.389	
U.S. Treasury Note	1.375	2/28/2019	Tsy	AA+	Aaa	912828SH4	3,560,000	3,542,756	3,579,758	20,485	1.469	
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	89,000	91,181	96,708	1,150	3.399	
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	155,000	157,756	168,425	2,002	3.496	
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	344,000	354,857	373,794	4,443	3.298	
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	373,000	390,874	405,306	4,818	3.072	
FHLMC Note	1.250	10/2/2019	Agy	AA+	Aaa	3137EADM8	13,394,000	13,280,285	13,212,913	55,343	1.386	
U.S. Treasury Note	1.250	2/29/2020	Tsy	AA+	Aaa	912828UQ1	5,000,000	4,818,164	4,949,600	26,155	1.855	
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	173,000	180,697	181,583	2,095	2.053	
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	369,000	391,399	387,306	4,468	1.878	
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	12,207,000	12,150,257	12,812,589	147,824	2.678	
U.S. Treasury Note	2.000	2/28/2021	Tsy	AA+	Aaa	912828B90	6,100,000	5,989,199	6,190,097	51,054	2.285	
U.S. Treasury Note	2.000	2/15/2022	Tsy	AA+	Aaa	912828SF8	6,258,000	6,053,148	6,303,496	57,740	2.459	
U.S. Treasury Note	2.000	2/15/2023	Tsy	AA+	Aaa	912828UN8	5,512,000	5,275,156	5,505,551	50,857	2.549	
FNMA Note	2.625	9/6/2024	Agy	AA+	Aaa	3135G0ZR7	8,654,000	8,662,299	8,753,088	91,498	2.613	
FNMA Note	2.625	9/6/2024	Agy	AA+	Aaa	3135G0ZR7	8,768,000	8,900,844	8,868,394	92,703	2.441	
							1.239	520,293,495	519,412,025	521,177,930	773,608	0.515

Portfolio: MICLA 2006-A POL HQ FD 26-A

Pricing Date: 7/31/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat	
Bk Of New York Mellon - Sweep	0.010	8/1/2015	MMF	AAAm	Aaa-mf		18,781	18,781	18,781	0	0.010	
							0.003	18,781	18,781	18,781	0	0.010

Portfolio: MICLA SER 2010A-D - 26J

Pricing Date: 7/31/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat	
Bk Of New York Mellon - Sweep	0.010	8/1/2015	MMF	AAAm	Aaa-mf		1,154,671	1,154,671	1,154,671	10	0.010	
							0.003	1,154,671	1,154,671	1,154,671	10	0.010

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: MICLA 26K CONST Fund
Pricing Date: 7/31/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	8/1/2015	MMF	AAAm	Aaa-mf		491,408	491,408	491,408	4	0.010
0.003							491,408	491,408	491,408	4	0.010

Portfolio: Batiquitos LT 72W
Pricing Date: 7/31/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	8/1/2015	MMF	AAAm	Aaa-mf		304	304	304	0	0.010
FNMA DN	0.000	12/23/2015	Agy	A-1+	P-1	313588QW8	6,017,000	6,012,613	6,014,172	0	0.154
0.397							6,017,304	6,012,917	6,014,476	0	0.154

Portfolio: Harbor Emergency FD 751
Pricing Date: 7/31/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	8/1/2015	MMF	AAAm	Aaa-mf		449	449	449	0	0.010
FHLB DN	0.000	8/5/2015	Agy	A-1+	P-1	313384KA6	7,092,000	7,087,036	7,092,000	0	0.144
FHLB DN	0.000	9/2/2015	Agy	A-1+	P-1	313384LE7	37,488,000	37,462,696	37,486,500	0	0.139
FHLB DN	0.000	11/4/2015	Agy	A-1+	P-1	313384NV7	2,963,000	2,961,033	2,962,230	0	0.139
0.090							47,543,449	47,511,213	47,541,179	0	0.140

Portfolio: Harbor Foods Restoration 70L
Pricing Date: 7/31/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	8/1/2015	MMF	AAAm	Aaa-mf		918	918	918	0	0.010
FHLB DN	0.000	8/5/2015	Agy	A-1+	P-1	313384KA6	560,000	559,608	560,000	0	0.144
0.014							560,918	560,526	560,918	0	0.144

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: LADWP PWR REV 2014E J6W

Pricing Date: 7/31/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	8/1/2015	MMF	AAA	Aaa-mf		3	3	3	0	0.010
FHLB DN	0.000	8/19/2015	Agy	A-1+	P-1	313384KQ1	60,282,000	60,278,986	60,281,397	0	0.046
		0.052					60,282,003	60,278,989	60,281,400	0	0.046

Portfolio: City of LA LADWP WRB 2014 A-MID

Pricing Date: 7/31/15

Issuer	Coupon	Maturity	Type	S & P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk Of New York Mellon - Sweep	0.010	8/1/2015	MMF	AAA	Aaa-mf		105	105	105	0	0.010
FHLMC DN	0.000	8/27/2015	Agy	A-1+	P-1	313396KY8	40,000,000	39,962,667	39,999,600	0	0.123
FHLMC DN	0.000	9/29/2015	Agy	A-1+	P-1	313396MH3	30,354,000	30,315,733	30,351,572	0	0.149
FHLB DN	0.000	10/28/2015	Agy	A-1+	P-1	313384NN5	7,252,000	7,250,006	7,250,985	0	0.113
		0.125					77,606,105	77,528,511	77,602,262	0	0.133

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

MONTHLY TRANSACTIONS

Portfolio: Core 9218-1

Issuer	Side	Type	CUSIP	Trade Date	Settlement Date	Maturity Date	Par Value
US Bank	Buy	CP	9033E1V35	7/1/2015	7/1/2015	8/3/2015	60,005,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CU90	7/2/2015	7/2/2015	7/9/2015	25,000,000
Inter-Amer Dev BK DN	Buy	Supra	45818KJY9	7/2/2015	7/2/2015	8/3/2015	16,235,000
PACCAR	Buy	CP	69372BV31	7/2/2015	7/2/2015	8/3/2015	38,600,000
MUFG Union Bank	Buy	CP	62478YU97	7/6/2015	7/6/2015	7/9/2015	25,000,000
Toyota	Buy	CP	89233HVU5	7/6/2015	7/6/2015	8/28/2015	35,000,000
MUFG Union Bank	Buy	CP	62478YUD8	7/8/2015	7/8/2015	7/13/2015	15,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CVK4	7/9/2015	7/9/2015	8/19/2015	80,000,000
General Electric	Buy	CP	36959JWG4	7/9/2015	7/9/2015	9/16/2015	50,000,000
General Electric	Buy	CP	36959JWG4	7/9/2015	7/9/2015	9/16/2015	50,000,000
Toyota	Buy	CP	89233HWW0	7/9/2015	7/9/2015	9/30/2015	50,000,000
Toyota	Buy	CP	89233HXE9	7/9/2015	7/9/2015	10/14/2015	40,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CUT6	7/15/2015	7/15/2015	7/27/2015	39,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CUP4	7/15/2015	7/15/2015	7/23/2015	35,000,000
General Dynamics	Transfer In	Corp	369550AQ1	7/15/2015	7/15/2015	7/15/2016	10,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CV32	7/17/2015	7/17/2015	8/3/2015	30,000,000
General Electric	Buy	CP	36960MV34	7/17/2015	7/17/2015	8/3/2015	8,910,000
BNP Paribas	Buy	CP	09659CUQ9	7/20/2015	7/20/2015	7/24/2015	14,000,000
BNP Paribas	Buy	CP	09659CW12	7/27/2015	7/27/2015	9/1/2015	28,069,000
MUFG Union Bank	Buy	CP	62478YV39	7/28/2015	7/28/2015	8/3/2015	29,300,000
BNP Paribas	Buy	CP	09659CV39	7/29/2015	7/29/2015	8/3/2015	69,875,000
American Express Credit	Transfer In	Corp	0258M0DG1	7/29/2015	7/29/2015	7/29/2016	10,000,000
BNP Paribas	Buy	CP	09659CW20	7/30/2015	7/30/2015	9/2/2015	57,392,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CW23	7/31/2015	7/31/2015	9/2/2015	44,007,000

Portfolio: Reserve 9218-2

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
Toyota	Buy	Corp	89236TCP8	7/8/2015	7/13/2015	7/13/2018	10,000,000
John Deere	Buy	Corp	24422ESY6	7/9/2015	7/14/2015	7/14/2020	5,000,000
General Dynamics	Transfer Out	Corp	369550AQ1	7/15/2015	7/15/2015	7/15/2016	10,000,000
UnitedHealth Group	Buy	Corp	91324PCL4	7/20/2015	7/23/2015	7/16/2018	5,000,000
UnitedHealth Group	Buy	Corp	91324PCM2	7/20/2015	7/23/2015	7/15/2020	5,000,000
American Express Credit	Transfer Out	Corp	0258M0DG1	7/29/2015	7/29/2015	7/29/2016	10,000,000
Air Products & Chemicals	Sell	Corp	009158AQ9	7/30/2015	8/4/2015	8/2/2016	3,000,000

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
IBM	Sell	Corp	459200GX3	7/30/2015	8/4/2015	7/22/2016	8,000,000
Daimler	Sell	Corp	233851AZ7	7/30/2015	8/4/2015	8/1/2016	5,000,000
U.S. Treasury Note	Buy	Tsy	912828PF1	7/31/2015	8/3/2015	10/31/2017	80,000,000
U.S. Treasury Note	Buy	Tsy	912828VE7	7/31/2015	8/3/2015	5/31/2018	100,000,000
U.S. Treasury Note	Buy	Tsy	912828XP0	7/31/2015	8/3/2015	7/31/2017	80,000,000
U.S. Treasury Note	Buy	Tsy	912828XM7	7/31/2015	8/3/2015	7/31/2020	30,000,000
U.S. Treasury Note	Buy	Tsy	912828G95	7/31/2015	8/3/2015	12/31/2019	100,000,000
U.S. Treasury Note	Sell	Tsy	912828QX1	7/31/2015	8/3/2015	7/31/2016	130,000,000
FHLMC Note	Sell	Agy	3137EADU0	7/31/2015	8/3/2015	1/27/2017	25,000,000
FHLB Note	Sell	Agy	3130A2T97	7/31/2015	8/3/2015	9/28/2016	20,000,000

Portfolio: Wastewater 208

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
Exxon Mobil	Buy	CP	30229BW11	7/6/2015	7/6/2015	9/1/2015	8,322,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CUU3	7/9/2015	7/9/2015	7/28/2015	6,000,000
General Electric	Buy	CP	36959JWN9	7/21/2015	7/21/2015	9/22/2015	15,764,000
Bank of Tokyo-Mitsubishi	Buy	CP	06538CVR9	7/23/2015	7/23/2015	8/25/2015	8,322,000
Intl Bk Recon & Dev DN	Buy	Supra	459052LV6	7/28/2015	7/28/2015	9/17/2015	1,936,000
Intl Bk Recon & Dev DN	Buy	Supra	459052MQ6	7/30/2015	7/30/2015	10/6/2015	8,321,000

Portfolio: Batiquitos LT 72W

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
FNMA DN	Buy	Agy	313588QW8	7/1/2015	7/1/2015	12/23/2015	6,017,000

Portfolio: LADWP WRB2014 A-M1D

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
FHLB DN	Buy	Agy	313384NN5	7/30/2015	7/30/2015	10/28/2015	7,252,000

Portfolio: LADWP PWR REV2014E J6W

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
FHLB DN	Buy	Agy	313384KQ1	7/10/2015	7/10/2015	8/19/2015	60,282,000

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OFFICE OF FINANCE
AUTHORIZED DEALERS AND ISSUERS**

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4. BNP PARIBAS SECURITIES CORP
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7. CREDIT SUISSE SECURITIES (USA) LLC
8. DAIWA CAPITAL MARKET'S AMERICA INC
9. DEUTSCHE BANK SECURITIES INC
10. GOLDMAN SACHS GP
11. HSBC SECURITIES (USA) INC
12. JEFFERIES LLC

13. JP MORGAN SECURITIES, INC
14. MIZUHO SECURITIES USA INC
15. MORGAN STANLEY & CO LLC
16. NOMURA SECURITIES INTERNATIONAL, INC
17. RBC CAPITAL MARKET'S, LLC
18. RBS SECURITIES INC
19. SG AMERICAS SECURITIES LLC
20. TD SECURITIES (USA) LLC
21. UBS SECURITIES LLC

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7. BARCLAYS US FUNDING LLC
8. BNP PARIBAS FINANCE INC
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10. CARGILL INC
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12. CATERPILLAR FIN SERV CORP
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18. DEERE & CO
19. DOVER CORP
20. ELI LILLY & CO
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22. EXXON MOBIL CORP
23. GENERAL DYNAMICS CORP
24. GENERAL ELEC CAP CORP
25. GENERAL ELEC CAP SVCS

26. GENERAL ELECTRIC CO
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29. HONEYWELL INTERNATIONAL
30. HSBC USA INC
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34. MERCK & CO INC
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37. NATL AUSTRALIA FDG (DE)
38. NESTLE CAPITAL CORP
39. NETJETS INC
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64. WAL-MART FUNDING CORP
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*Based on short-term credit rating information provided by Bloomberg Professional, as of 8/13/15

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- | | | |
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| 2. ABBOTT LABORATORIES | 50. EXXON MOBIL CORP | 98. PIEDMONT NATURAL GAS CO |
| 3. AFLAC INC | 51. FLORIDA POWER & LIGHT | 99. PNC FINANCIAL SERVICES |
| 4. AIR PRODUCTS & CHEMICALS INC | 52. FLUOR CORP | 100. PRAXAIR INC |
| 5. ALABAMA POWER | 53. FRANKLIN RESOURCES INC | 101. PRECISION CAST PARTS CORP |
| 6. ALLIANT ENERGY CORP | 54. GENERAL DYNAMICS CORP | 102. PROCTER & GAMBLE CO/THE |
| 7. AMERICAN EXPRESS CREDIT CORP*** | 55. GENERAL ELECTRIC CO | 103. PROGRESSIVE CORP |
| 8. AMERICAN HONDA FINANCE CORP | 56. GEORGIA POWER CO | 104. PUBLIC SERVICE ELECTRIC & GAS CO*** |
| 9. AMERICAN NATIONAL INSURANCE | 57. GILEAD SCIENCES INC | 105. PUBLIC STORAGE |
| 10. AMERICAN STATES WATER CO | 58. GOLDMAN SACHS GROUP INC | 106. QUALCOMM INC |
| 11. ANALOG DEVICES INC | 59. GOOGLE INC | 107. QUESTAR CORP |
| 12. APPLE INC | 60. HALLIBURTON CO | 108. RALPH LAUREN CORP |
| 13. APPLIED MATERIALS INC | 61. HERSHEY CO | 109. RAYTHEON CO |
| 14. ARCHER-DANIELS-MIDLAND CO | 62. HOME DEPOT INC | 110. REGENTS OF THE UNIVERSITY OF CALIFORNIA*** |
| 15. AUTOMATIC DATA PROCESSING | 63. HONEYWELL INTERNATIONAL INC | 111. ROCKWELL AUTOMATION INC |
| 16. BAKER HUGHES INC | 64. HORMEL FOODS CORP | 112. ROCKWELL COLLINS INC |
| 17. BANK OF NEW YORK MELLON CORP | 65. HUBBELL INC -CL B | 113. SAN DIEGO GAS & ELECTRIC CO |
| 18. BB&T CORP | 66. ILLINOIS TOOL WORKS | 114. SCHLUMBERGER LTD |
| 19. BERKSHIRE HATHAWAY INC-CL A | 67. INTEGRYS ENERGY GROUP INC | 115. SCHWAB (CHARLES) CORP |
| 20. BLACKROCK INC | 68. INTEL CORP | 116. SHERWIN-WILLIAMS CO |
| 21. BOEING CO | 69. INTERCONTINENTAL EXCHANGE, INC | 117. SIGMA-ALDRICH |
| 22. BRISTOL-MYERS SQUIBB CO | 70. INT'L BUSINESS MACHINES CORP | 118. SNAP-ON INC |
| 23. BROWN-FORMAN CORP | 71. JOHNSON & JOHNSON | 119. SOUTHERN CALIFORNIA EDISON CO*** |
| 24. CALIFORNIA WATER SERVICE GRP | 72. JPMORGAN CHASE & CO | 120. SOUTHERN CALIFORNIA GAS CO |
| 25. CATERPILLAR INC | 73. KIMBERLY-CLARK CORP | 121. STARBUCKS CORP |
| 26. CHEVRON CORP | 74. LOEWS CORP | 122. STATE STREET CORP |
| 27. CHUBB CORP | 75. LOWE'S COS INC | 123. STRYKER CORP |
| 28. CISCO SYSTEMS INC | 76. M&T BANK CORP | 124. SYSCO CORP |
| 29. CME GROUP INC | 77. MASTERCARD INC | 125. TARGET CORP |
| 30. COCA-COLA CO | 78. MCCORMICK & CO INC | 126. TEXAS INSTRUMENTS INC |
| 31. COLGATE-PALMOLIVE CO | 79. MERCK & CO INC | 127. TJX COMPANIES INC |
| 32. COMCAST CORP | 80. METLIFE INC | 128. TOYOTA MOTOR CORP |
| 33. COMERICA INC | 81. MGE ENERGY INC | 129. TRAVELERS COS INC |
| 34. CONOCOPHILLIPS | 82. MICROSOFT CORP | 130. UNION PACIFIC CORP |
| 35. CORNING INC | 83. MIDAMERICAN ENERGY CO | 131. UNITED PARCEL SERVICE-CL B |
| 36. COSTCO WHOLESALE CORP | 84. MORGAN STANLEY | 132. UNITED TECHNOLOGIES CORP |
| 37. CULLEN/FROST BANKERS INC | 85. NATIONAL OILWELL VARCO INC | 133. UNITEDHEALTH GROUP INC |
| 38. CUMMINS INC | 86. NIKE INC | 134. US BANCORP |
| 39. DAIMLER FINANCE NORTH AMERICA LLC | 87. NORTHERN STATES PWR-MINN | 135. VF CORP |
| 40. DANAHER CORP | 88. NORTHERN TRUST CORP | 136. VISA INC-CLASS A |
| 41. DEERE & CO | 89. NORTHWEST NATURAL GAS CO | 137. WAL-MART STORES INC |
| 42. DOVER CORP | 90. OCCIDENTAL PETROLEUM CORP | 138. WALT DISNEY CO |
| 43. DU PONT (E.I.) DE NEMOURS | 91. OGE ENERGY CORP | 139. WELLS FARGO & CO |
| 44. EATON VANCE CORP | 92. ORACLE CORP | 140. WGL HOLDINGS INC |
| 45. ELI LILLY & CO | 93. PACCAR INC | 141. WW GRAINGER INC |
| 46. EMC CORP/MA | 94. PARKER HANNIFIN CORP | 142. XILINX INC |
| 47. EMERSON ELECTRIC CO | 95. PEPSICO INC | |
| 48. EOG RESOURCES INC | 96. PFIZER INC | |

**Based on credit rating information as of 8/11/2015 provided by Bloomberg Professional

***Only A-rated bonds are approved for purchases

**CITY OF LOS ANGELES
OFFICE OF FINANCE
AUTHORIZED SUPRANATIONALS**

SUPRANATIONALS

1. INTER-AMERICAN DEVELOPMENT BANK
2. INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
3. INTERNATIONAL FINANCE CORPORATION