

City of Los Angeles

Office of Finance



INVESTMENT REPORT

September 30, 2015

Antoinette Christovale
City Treasurer

Tom Juarez
Chief Investment Officer

200 N. Spring Street
Room 220, City Hall
Los Angeles, CA 90012
(213) 978-1774

ANTOINETTE CHRISTOVALE
DIRECTOR of FINANCE
CITY TREASURER

CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI
MAYOR

OFFICE OF FINANCE
200 N. SPRING ST.
ROOM 220 – CITY HALL
LOS ANGELES, CA 90012

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November 17, 2015

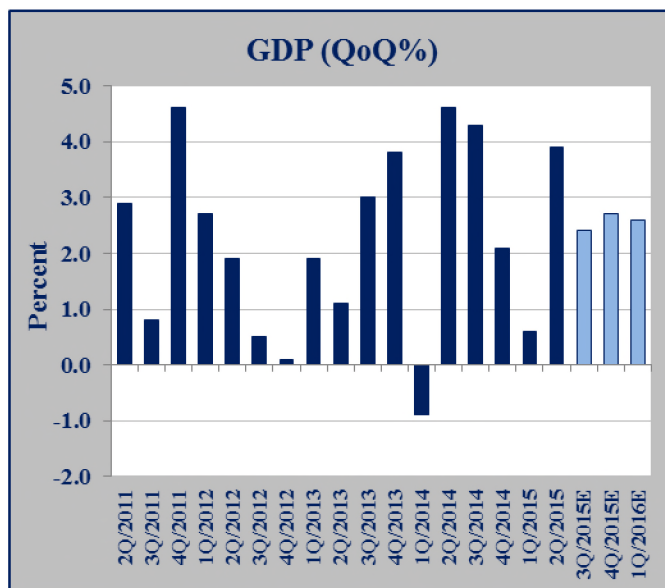
Honorable Members of City Council
of the City of Los Angeles

Honorable Members:

This is the Investment Report for the month ending September 30, 2015. It is provided to ensure the City Council is informed of the Department's activities. It satisfies the recommended reporting requirements of the City of Los Angeles Administrative Code, Chapter 5.1, Article 1, Section 20.90, which addresses the City Council's request for monthly financial information.

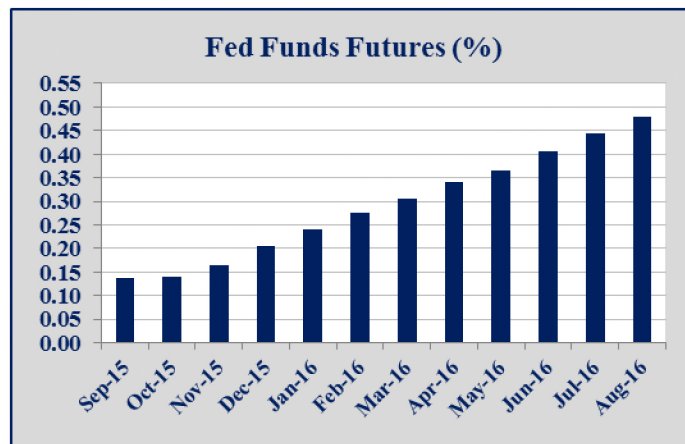
INVESTMENT ENVIRONMENT¹

The U.S. economy (as measured by the Gross Domestic Product-GDP) increased at an annual rate of 3.9% for the second quarter of 2015, which is 0.2% higher than was estimated the previous month. The current anticipated growth rate for all of 2015 is 2.5%, which is 0.2% better than last month's 2015 full-year forecast. The U.S. unemployment rate for September 2015 was 5.1%, which matches last month's rate. The Consumer Price Index (CPI) was at 0.0% for the twelve months ending September 2015. Prices were flat due to lower energy costs, but were somewhat offset by higher education and housing costs. U.S. consumer spending, as measured by Retail Sales, increased 2.4% over the past twelve months.



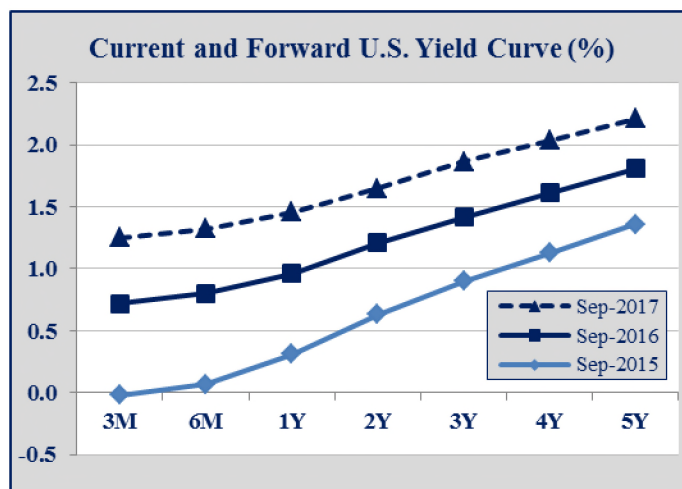
¹ Source: Bloomberg Finance L.P.

The Federal Reserve held the Fed Funds rate within the range of 0.0% and 0.25% at its September 17, 2015 meeting. The Federal Reserve stated, “Economic activity is expanding at a moderate pace. Household spending and business fixed investment have been increasing moderately, and the housing sector has improved further; however, net exports have been soft. The labor market continued to improve, with solid job gains and declining unemployment. On balance, labor market indicators show that underutilization of labor resources has diminished since early this year”.



CURRENT AND FORWARD INTEREST RATES

The current U.S. Treasury yield curve is a normal, upwardly sloping curve—giving longer term investors more yield as they realize more interest rate risk than shorter term investors. Forward yield curves, which are based upon the current rates, indicate rising short-term and long-term rates in the future.



COMPLIANCE

Investment transactions were executed in accordance with the California State Government Code and the City’s Investment Policy. The City Treasurer believes the General Pool contains sufficient cash flow liquidity to meet the next six months of expected expenditures.

REVIEW AND MONITORING

FTN Financial Main Street Advisors, the City’s investment advisor, currently monitors the Department’s investment activities.

PORTFOLIO CHARACTERISTICS

The Office of Finance invests primarily in a variety of fixed income securities in accordance with current policy and guidelines. The following table summarizes the key characteristics of the City's investment portfolios as of September 30, 2015.

Portfolio Funds	Amount of Funds at Market Value	Effective Yield	Average Weighted Maturity	Average Credit Rating
Core Portfolio	\$877,616,706	0.94%	81 Days	AA+
Reserve Portfolio	\$6,974,209,810	1.26%	2.8 Years	AA+
Total Investment Pool	\$7,851,826,516	1.22%	2.5 Years	AA+

NOTE: Effective yield is a **snapshot** of how much an investment would yield *assuming that when interest is received it is immediately reinvested*. It does not include capital gains or losses in its computation. The effective yield of the Core Portfolio excludes that of cash (bank balances). The Average Credit Rating is a weighted average rating using both Standard & Poor's and Moody's, and is expressed in terms of a Standard & Poor's rating.

INVESTMENT PERFORMANCE²

	Core Portfolio	Reserve Portfolio	Combined Portfolio
Market Value	\$877,616,706	\$6,974,209,810	\$7,851,826,516
Total Rate of Return	0.04%	0.52%	n/a
Benchmark Total Rate of Return	0.00%	0.53%	n/a
Variance	0.04%	-0.01%	n/a

The City measures investment performance on a total return basis to an established industry recognized benchmark*. The above table summarizes the September 30, 2015 portfolio total rate of return for the City's General Pool. Additional investment information may be found on pages 6 through 29 of this report.

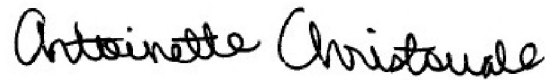
The objective of the Core Portfolio is to preserve capital, maintain liquidity and earn income. The 3-month T bill index is the most appropriate available index to use. The Core Portfolio does not mirror the investments in the index due to limited (Thursday) maturities, and the large daily cash flows of the City, which require the placement, and subsequent maturity of securities daily.

*The benchmark index for the Reserve Portfolio was changed August 1, 2013. This index, which was created in 2013 by Bank of America Merrill Lynch, more closely matches the California State Code and the City's Investment policy in specific regard to corporate medium term notes as compared to the previously used index.

² Performance is measured as mandated by the Global Investment Performance Standards, which is published by the CFA Institute and is widely accepted as the source of industry standard performance metrics. Section 2.A.1 states that total return, including realized and unrealized gains and losses must be used.

If you have any questions about the information contained in this report, please contact me at (213) 978-1774 or Tom Juarez, Chief Investment Officer, at (213) 978-4039.

Respectfully,

A handwritten signature in black ink that reads "Antoinette Christovale". The signature is written in a cursive, flowing style.

Antoinette Christovale, CPA
City Treasurer

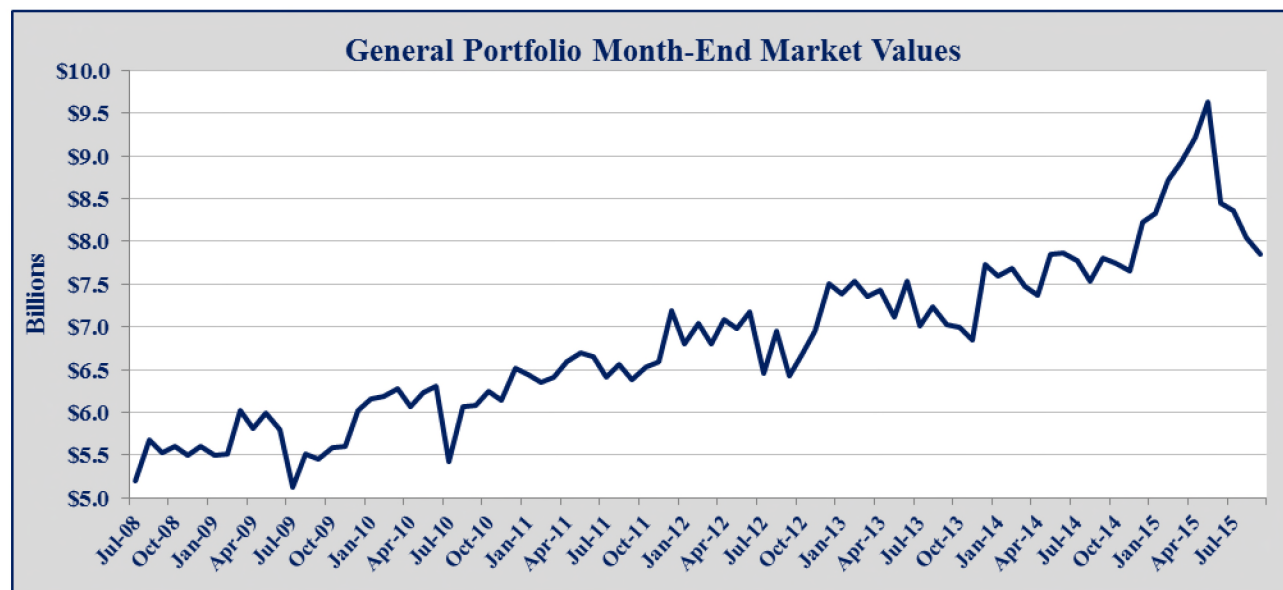
Attachments

cc: Honorable Ron Galperin, City Controller
 Ana Guerrero, Mayor's Chief of Staff
 Matt Szabo, Deputy Mayor of Budget and Innovation
 Miguel Santana, City Administrative Officer
 Sharon Tso, Chief Legislative Analyst
 Investment Reports File
 Chron File

GENERAL PORTFOLIO ASSET HOLDINGS
 September 30, 2015

Description	Par Value	Market Value	Percent of Total	Average Days	Weighted Years
Bank Deposits*	\$49,987,236	\$49,987,236	0.64%	1	0.0
BNYM Sweep Account	\$0	\$0	0.00%	0	0.0
L.A.I.F. (State of California)	\$0	\$0	0.00%	0	0.0
Subtotal: Cash & Overnight Inv.	\$49,987,236	\$49,987,236	0.64%	1	0.0
CDARS	\$11,000,000	\$11,000,000	0.14%	58	0.2
Commercial Paper	\$486,880,000	\$486,840,120	6.20%	18	0.0
Negotiable Cert. of Deposit	\$0	\$0	0.00%	0	0.0
Corporate Notes	\$235,000,000	\$236,958,300	3.02%	176	0.5
U.S. Agencies/Munis/Supras	\$92,000,000	\$92,831,050	1.18%	214	0.6
U.S. Treasuries	\$0	\$0	0.00%	0	0.0
Subtotal: Pooled Investments	\$824,880,000	\$827,629,470	10.54%	85	0.2
Total Short-Term Core Portfolio:	\$874,867,236	\$877,616,706	11.18%	81	0.2
Money Market Funds	\$0	\$0	0.00%	0	0.0
Commercial Paper	\$0	\$0	0.00%	0	0.0
Negotiable Cert. of Deposit	\$0	\$0	0.00%	0	0.0
Corporate Notes	\$1,369,909,000	\$1,377,203,174	17.54%	1,076	2.9
U.S. Agencies/Munis/Supras	\$661,330,000	\$668,708,036	8.52%	933	2.6
U.S. Treasuries	\$4,857,000,000	\$4,928,298,600	62.77%	994	2.7
Total Long-Term Reserve Portfolio	\$6,888,239,000	\$6,974,209,810	88.82%	1,004	2.8
Total Cash & Pooled Investments	\$7,763,106,236	\$7,851,826,516	100.00%	901	2.5

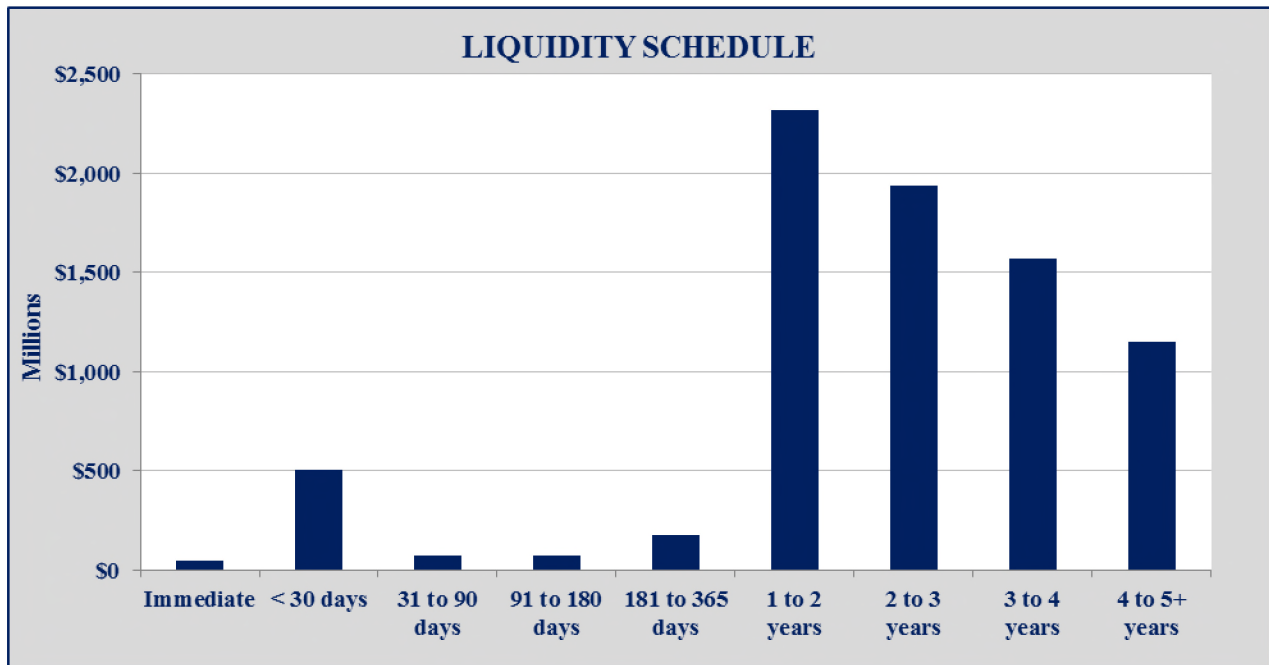
*Collected Balance for Wells Fargo Active Accounts.
 Figures may not total due to rounding.



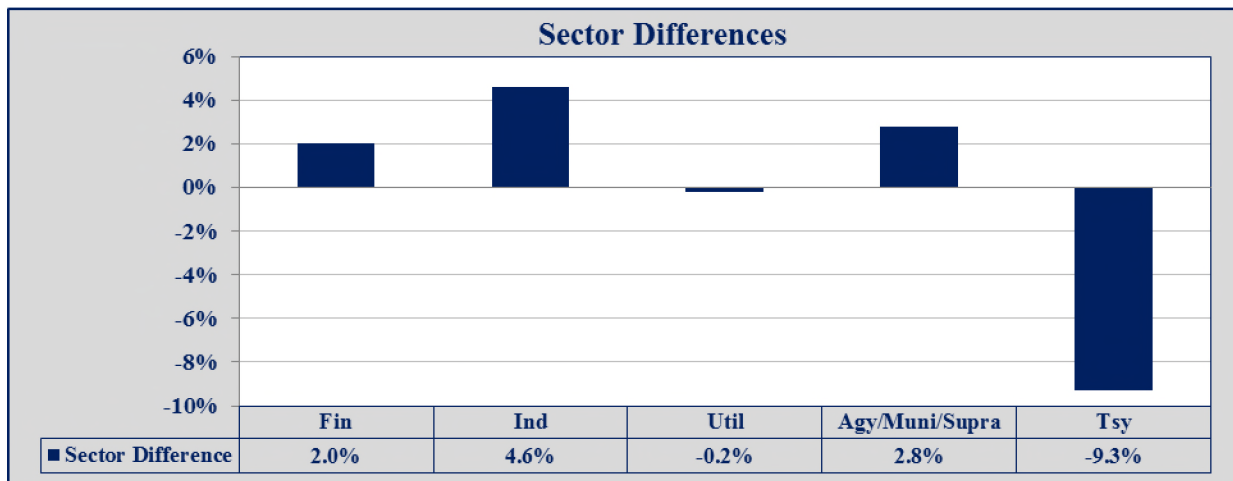
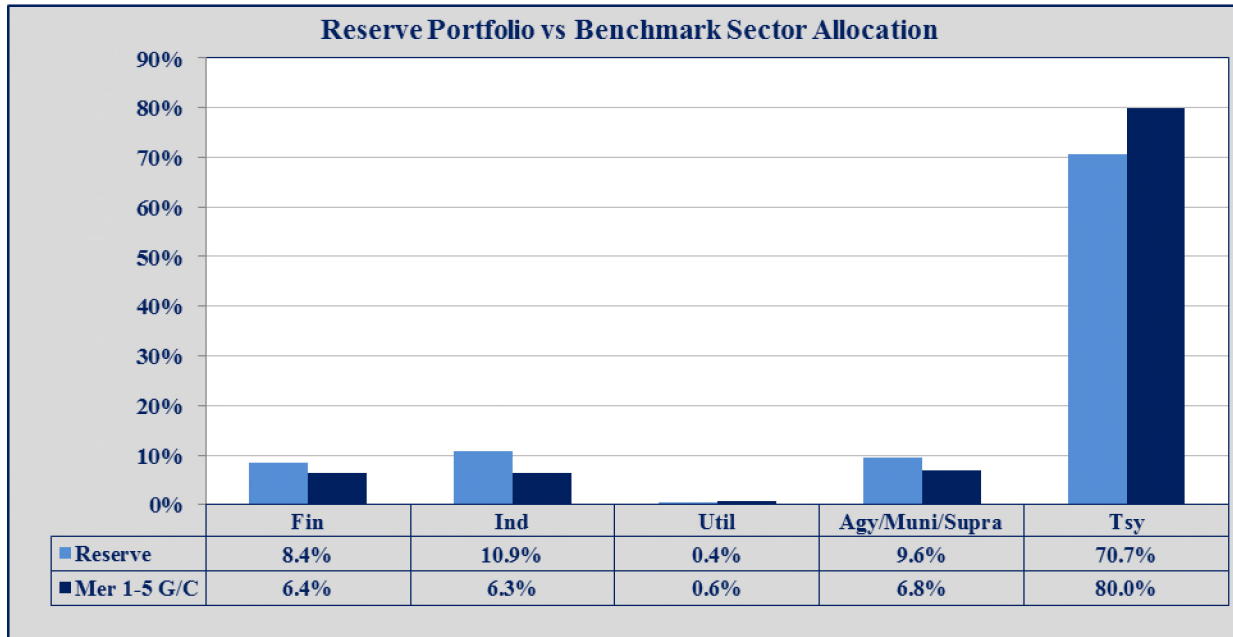
GENERAL PORTFOLIO LIQUIDITY SCHEDULE
 September 30, 2015

<u>Description</u>	<u>Availability</u>	<u>Market Value</u>	<u>Cumulative</u>	<u>Percent of Total Funds</u>
L.A.I.F. State of California		\$0	\$0	0%
BNYM Sweep Account		\$0	\$0	0%
Bank Deposits*		\$49,987,236	\$49,987,236	0.64%
Subtotal			\$49,987,236	0.64%
Pooled Investments Maturing:				
	<30 days	\$506,844,720	\$556,831,956	7.09%
	31 to 90 days	\$73,091,550	\$629,923,506	8.02%
	91 to 180 days	\$70,504,500	\$700,428,006	8.92%
	181 to 365 days	\$177,188,700	\$877,616,706	11.18%
	1 to 2 years	\$2,319,880,303	\$3,197,497,008	40.72%
	2 to 3 years	\$1,939,392,000	\$5,136,889,008	65.42%
	3 to 4 years	\$1,567,460,210	\$6,704,349,218	85.39%
	4 to 5+ years	\$1,147,477,298	\$7,851,826,516	100.00%
Total Cash and Pooled Investments			\$7,851,826,516	

*Collected Balance for Wells Fargo Active Accounts.
 Figures may not total due to rounding.



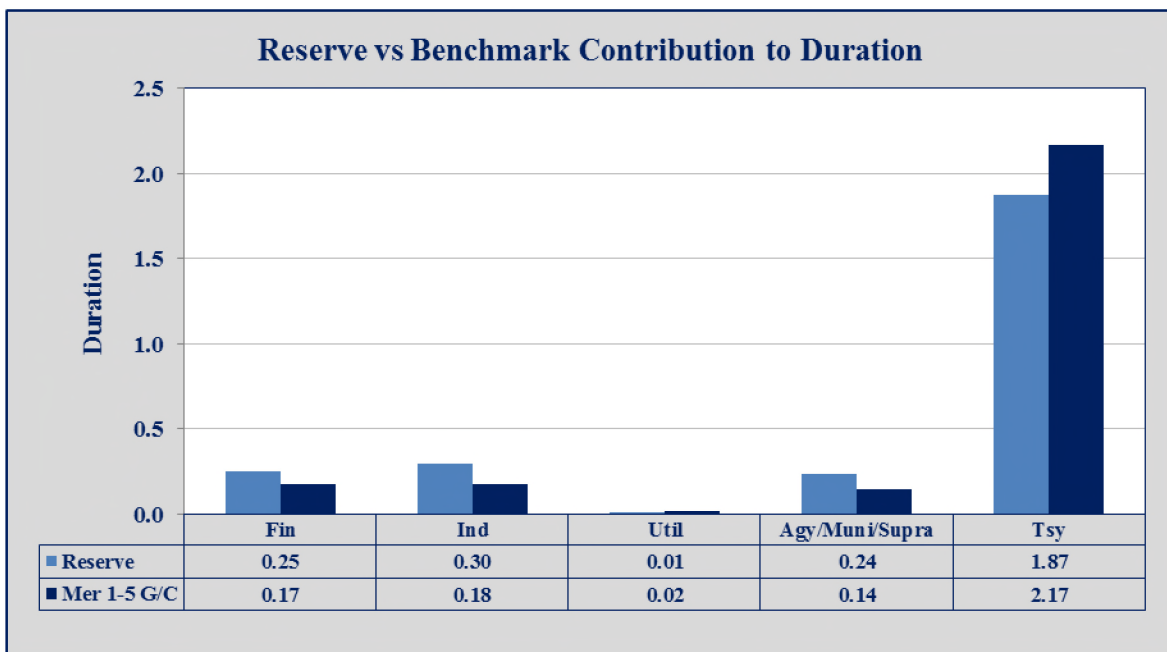
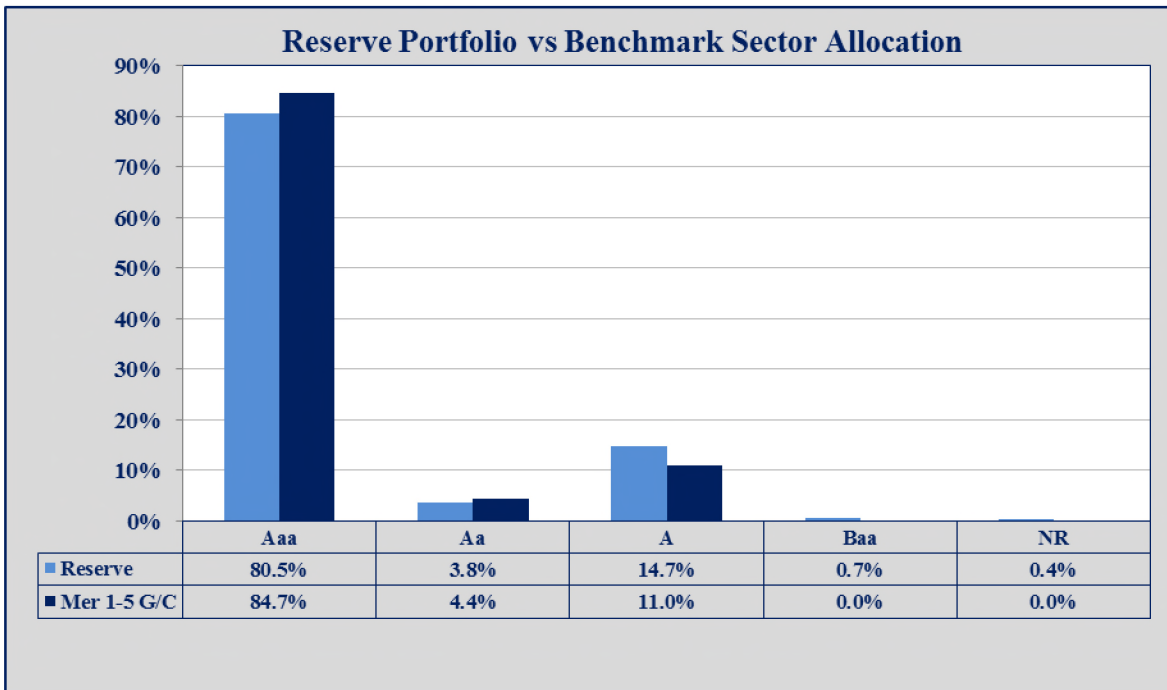
RESERVE PORTFOLIO SECTOR ALLOCATION
 September 30, 2015



Sector Allocation Chart - Highlights the portfolio differences versus the benchmark with respect to the percentage of assets in each sector. Figures may not total due to rounding.

- Fin – Financial Services
- Ind – Industrial
- Util – Utilities
- Agy/Muni/Supra - Government Agencies, Municipalities, and Supranationals
- Tsy – Treasury Notes and Bonds
- Mer 1-5 G/C – Merrill Lynch 1-5 year Government and U.S. Corporate A-AAA Index

RESERVE CREDIT RATINGS and DURATION September 30, 2015



Credit Ratings Chart – Highlights the portfolio differences versus the benchmark with respect to percentage of assets in each of the Moody’s Credit Ratings allocations. Figures may not total due to rounding.

Contribution to Duration Chart – Highlights the portfolio differences versus the benchmark based on the contribution to the overall portfolio duration. This measure explains the sensitivity of each sector to changes in interest rates.

INVESTMENT PERFORMANCE September 30, 2015

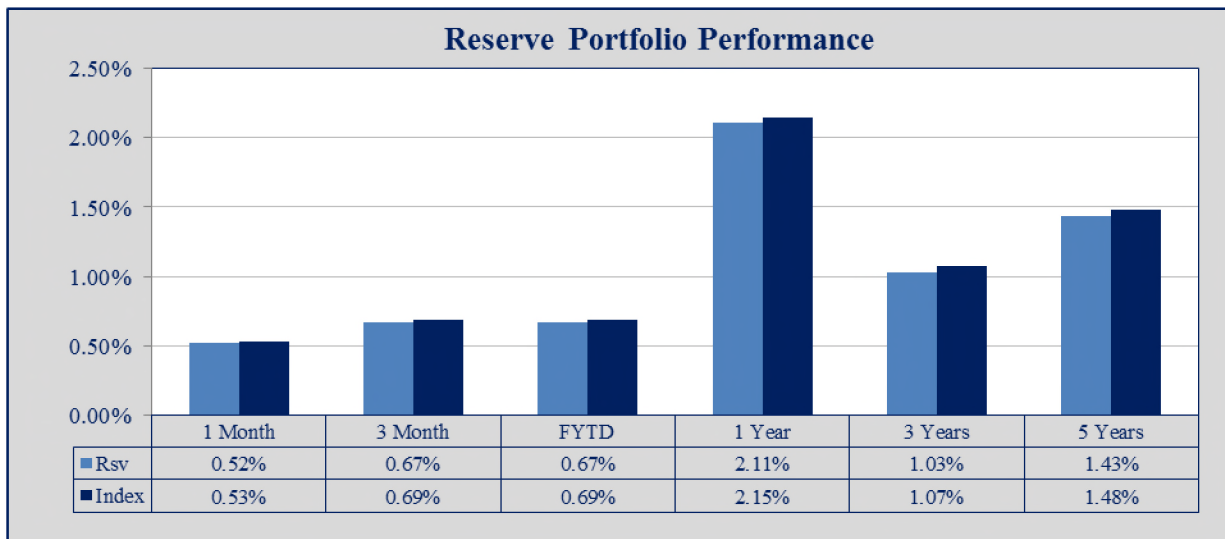
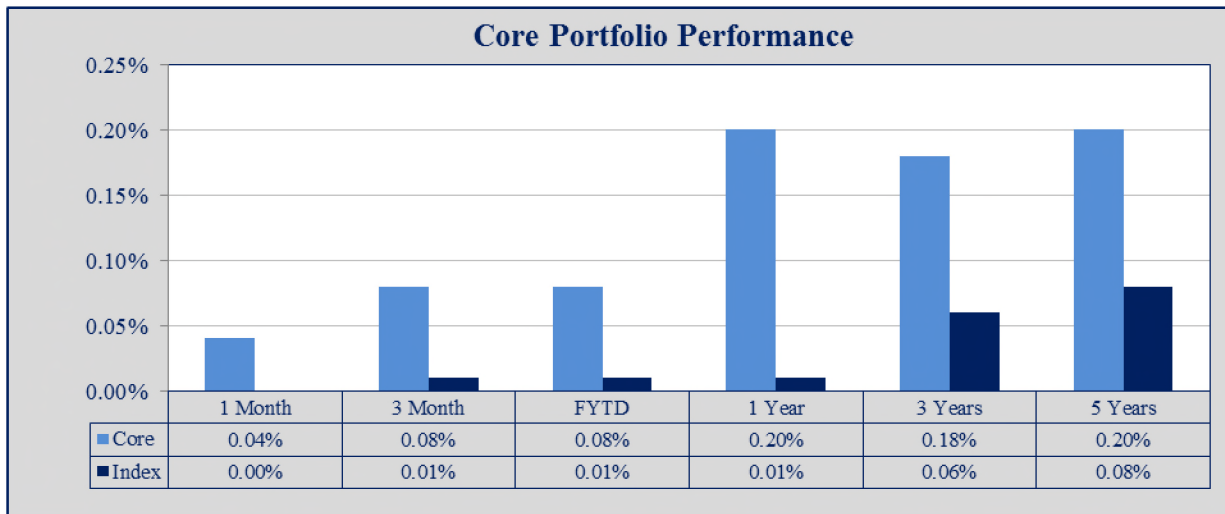
	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years
Core Portfolio	0.04%	0.08%	0.08%	0.20%	0.18%	0.20%
3 Month Treasury Bill Index*	0.00%	0.01%	0.01%	0.01%	0.06%	0.08%
Variance	0.04%	0.07%	0.07%	0.19%	0.12%	0.12%

	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years
Reserve Portfolio	0.52%	0.67%	0.67%	2.11%	1.03%	1.43%
1-5 Year Govt/Corp Index**	0.53%	0.69%	0.69%	2.15%	1.07%	1.48%
Variance	-0.01%	-0.02%	-0.02%	-0.04%	-0.04%	-0.05%

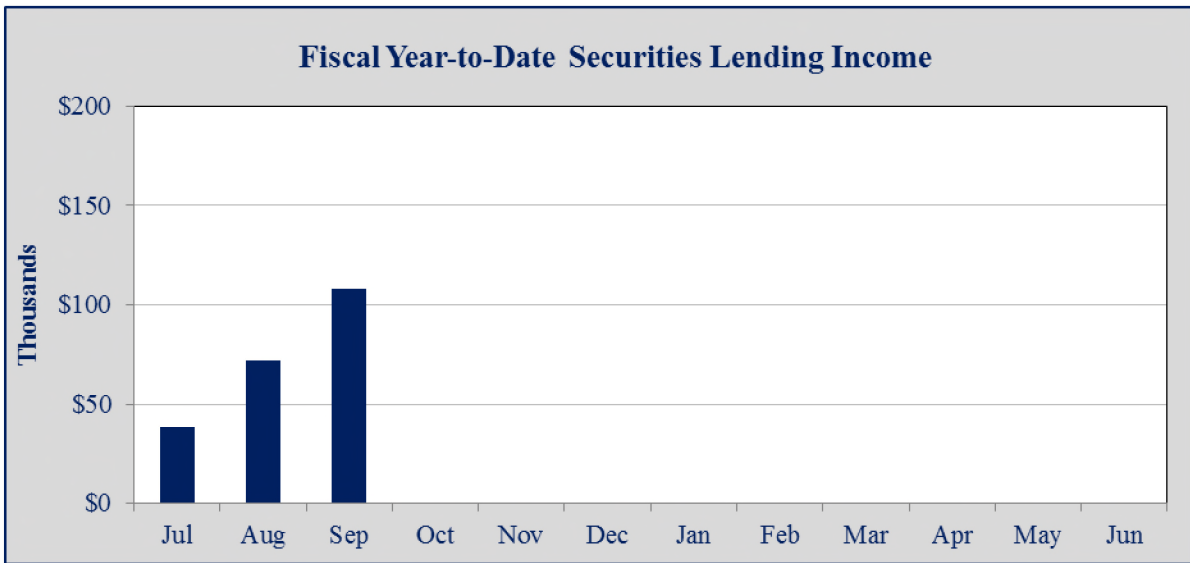
1Y, 3Y, 5Y returns are annualized rates of return

*Core Benchmark: Merrill Lynch 3 Month Treasury Bill Index (G001).g

**Reserve Benchmark: Merrill Lynch 1-5 Year Government and U.S. Corporate A-AAA Index (BU10) August 2013 and forward
 Merrill Lynch 1-5 Year Government and Corporate A-AAA Index (BV10) – Prior to August 2013

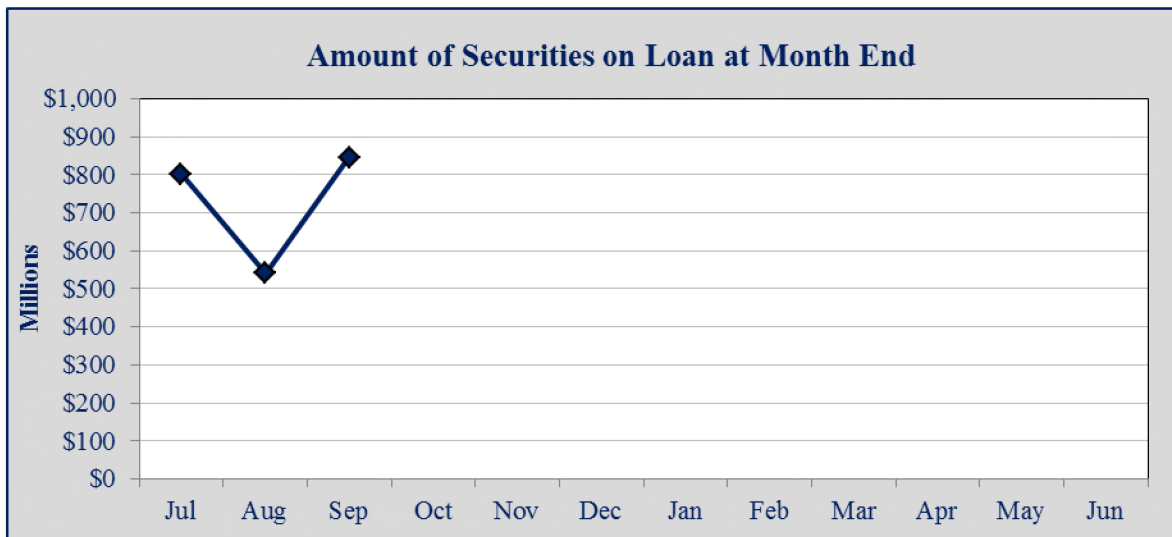


SECURITIES LENDING INFORMATION
 September 30, 2015



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly*	\$38	\$34	\$36									
FYTD*	\$38	\$72	\$108									

*Amounts in Thousands



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly*	\$802	\$541	\$846									

*Amounts in Millions

Bank of New York Mellon is the securities lending agent for the City. Figures may not total due to rounding.

Portfolio: Core 9218-1
Pricing Date: 9/30/15

Issuer	Coupon	Maturity	Type	S &P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Wells Fargo Bank			Bank				49,987,236	49,987,236	49,987,236		
BNP Paribas	0.000	10/1/2015	CP	A-1	P-1	09659CX11	65,000,000	64,988,625	64,999,780	0	0.185
BNP Paribas	0.000	10/5/2015	CP	A-1	P-1	09659CX52	32,000,000	31,998,924	31,999,422	0	0.113
Bank Tokyo-Mitsubishi	0.000	10/13/2015	CP	A-1	P-1	06538CXD8	25,000,000	24,998,125	24,998,492	0	0.154
Bank Tokyo-Mitsubishi	0.000	10/14/2015	CP	A-1	P-1	06538CXE6	52,506,000	52,490,948	52,502,549	0	0.247
BNP Paribas	0.000	10/14/2015	CP	A-1	P-1	09659CXE3	50,009,000	50,000,498	50,006,121	0	0.185
Toyota	0.000	10/14/2015	CP	A-1+	P-1	89233HXE9	40,000,000	39,979,522	39,999,098	0	0.195
JPMorgan Chase & Co	1.100	10/15/2015	Corp	A	A3	46623EJR1	20,000,000	19,997,259	20,004,600	101,444	1.114
Bank Tokyo-Mitsubishi	0.000	10/19/2015	CP	A-1	P-1	06538CXK2	25,000,000	24,997,521	24,997,691	0	0.175
BNP Paribas	0.000	10/26/2015	CP	A-1	P-1	09659CXS2	31,000,000	30,996,280	30,996,149	0	0.164
Bank Tokyo-Mitsubishi	0.000	10/27/2015	CP	A-1	P-1	06538CXT3	25,000,000	24,995,972	24,996,513	0	0.206
Bank Tokyo-Mitsubishi	0.000	10/28/2015	CP	A-1	P-1	06538CXU0	39,000,000	38,993,500	38,994,328	0	0.206
BNP Paribas	0.000	10/28/2015	CP	A-1	P-1	09659CXU7	45,000,000	44,993,400	44,994,060	0	0.164
Bank Tokyo-Mitsubishi	0.000	10/30/2015	CP	A-1	P-1	06538CXW6	57,365,000	57,355,439	57,355,917	0	0.206
Colgate-Palmolive	1.375	11/1/2015	Corp	AA-	Aa3	19416QDQ0	10,000,000	9,984,943	10,008,500	57,292	1.527
General Electric	2.250	11/9/2015	Corp	AA+	A1	36962G4T8	15,000,000	14,997,750	15,027,600	133,125	2.265
Manufacturers Bank	0.250	11/12/2015	CDARS	NR	NR		5,000,000	5,000,000	5,000,000	4,795	0.250
FFCB Note	1.500	11/16/2015	Agy	AA+	Aaa	31331J2S1	7,000,000	6,997,508	7,011,550	39,375	1.536
FFCB Note	1.500	11/16/2015	Agy	AA+	Aaa	31331J2S1	10,000,000	9,996,440	10,016,500	56,250	1.536
Goldman Sachs	1.600	11/23/2015	Corp	A-	A3	38141EB32	20,000,000	20,039,209	20,027,400	113,778	1.402
California United Bank	0.350	12/10/2015	CDARS	NR	NR		1,000,000	1,000,000	1,000,000	2,819	0.350
Promerica Bank	0.390	12/10/2015	CDARS	NR	NR		5,000,000	5,000,000	5,000,000	15,707	0.390
Toyota	2.800	1/11/2016	Corp	AA-	Aa3	89233P4R4	15,000,000	14,995,830	15,095,700	93,333	2.828
FHLB Note	2.650	2/26/2016	Agy	AA+	Aaa	313372Q56	25,000,000	25,006,958	25,248,000	64,410	2.896
JPMorgan Chase & Co	1.125	2/26/2016	Corp	A	A3	46623EJU4	15,000,000	14,993,950	15,027,000	16,406	1.166
Medtronic	2.625	3/15/2016	Corp	A	A3	585055AU0	15,000,000	14,986,470	15,133,800	17,500	2.717
Caterpillar	2.650	4/1/2016	Corp	A	A2	14912L4S7	5,000,000	4,998,230	5,054,350	66,250	2.688
Caterpillar	2.650	4/1/2016	Corp	A	A2	14912L4S7	10,000,000	9,995,540	10,108,700	132,500	2.696
General Electric	2.950	5/9/2016	Corp	AA+	A1	36962G5C4	35,000,000	34,986,420	35,503,300	407,264	2.990
Johnson & Johnson	2.150	5/15/2016	Corp	AAA	Aaa	478160AY0	15,000,000	14,990,825	15,169,050	121,833	2.212
FHLMC Note	2.500	5/27/2016	Agy	AA+	Aaa	3137EACT4	25,000,000	25,140,728	25,354,750	215,278	1.929
John Deere	2.250	6/7/2016	Corp	A	A2	24422ERC5	15,000,000	14,994,090	15,171,750	106,875	2.290
General Dynamics	2.250	7/15/2016	Corp	A+	A2	369550AQ1	10,000,000	9,997,540	10,131,200	47,500	2.275
American Express	1.300	7/29/2016	Corp	A-	A2	0258M0DG1	10,000,000	9,999,233	10,038,600	22,389	1.308

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Core 9218-1 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
American Honda	2.600	9/20/2016	Corp	A+	A1	02666QJ61	25,000,000	24,999,750	25,456,750	19,861	2.601
FNMA Note	1.250	9/28/2016	Agy	AA+	Aaa	3135G0CM3	25,000,000	25,148,777	25,200,250	2,604	0.652
0.221							874,867,236	875,023,440	877,616,706	1,858,588	0.940

Portfolio: Reserve 9218-2

Pricing Date: 9/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	20,000,000	20,130,469	20,128,200	83,696	0.765
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	30,000,000	30,455,859	30,192,300	125,543	0.645
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	30,000,000	30,208,594	30,192,300	125,543	0.752
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	35,000,000	34,953,516	35,224,350	146,467	1.027
U.S. Treasury Note	1.000	10/31/2016	Tsy	AA+	Aaa	912828RM4	50,000,000	50,373,047	50,320,500	209,239	0.639
Becton Dickinson	1.750	11/8/2016	Corp	BBB+	Baa2	075887BB4	8,000,000	7,997,360	8,044,160	55,611	1.757
US Bancorp	2.200	11/15/2016	Corp	A+	A1	91159HHB9	5,000,000	4,987,200	5,072,750	41,556	2.254
FHLB Note	0.625	11/23/2016	Agy	AA+	Aaa	3130A3J70	15,000,000	14,994,000	15,022,200	33,333	0.645
Caterpillar	1.000	11/25/2016	Corp	A	A2	14912L5W7	10,000,000	9,992,100	10,031,000	35,000	1.027
U.S. Treasury Note	0.875	11/30/2016	Tsy	AA+	Aaa	912828RU6	35,000,000	35,213,281	35,177,100	102,920	0.443
U.S. Treasury Note	2.750	11/30/2016	Tsy	AA+	Aaa	912828MA5	65,000,000	70,664,648	66,736,800	600,717	0.960
U.S. Treasury Note	0.875	11/30/2016	Tsy	AA+	Aaa	912828RU6	75,000,000	75,518,555	75,379,500	220,543	0.539
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	10,000,000	9,980,859	10,050,100	22,113	0.933
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	35,000,000	35,537,305	35,175,350	77,395	0.523
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	35,000,000	35,550,977	35,175,350	77,395	0.500
U.S. Treasury Note	0.875	12/31/2016	Tsy	AA+	Aaa	912828RX0	60,000,000	60,314,063	60,300,600	132,677	0.663
Pfizer	0.900	1/15/2017	Corp	AA	A1	717081DD2	20,000,000	19,968,000	20,036,600	38,000	0.945
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	30,000,000	30,497,520	30,286,500	63,542	0.881
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	80,000,000	81,599,920	80,764,000	169,444	0.741
M&T Trust	1.250	1/30/2017	Corp	A	A2	55279HAD2	10,000,000	9,999,100	9,998,600	21,181	1.253
Bershire Hathaway	1.900	1/31/2017	Corp	AA	Aa2	084670BD9	25,000,000	24,998,750	25,335,250	80,486	1.901
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	10,000,000	9,972,266	10,051,800	14,742	0.957
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	35,000,000	35,560,547	35,181,300	51,596	0.444
U.S. Treasury Note	0.875	1/31/2017	Tsy	AA+	Aaa	912828SC5	50,000,000	50,285,156	50,259,000	73,709	0.618
IBM	1.250	2/6/2017	Corp	AA-	Aa3	459200HC8	7,000,000	6,968,990	7,050,190	13,368	1.342
AT&T	1.600	2/15/2017	Corp	BBB+	Baa1	00206RBC5	10,000,000	9,988,000	10,018,800	20,444	1.625
JPMorgan Chase & Co	1.350	2/15/2017	Corp	A	A3	46623EJY6	15,000,000	14,992,500	15,019,500	25,875	1.367

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Walt Disney	1.125	2/15/2017	Corp	A	A2	25468PCS3	10,000,000	9,904,000	10,049,600	14,375	1.324
U.S. Treasury Note	0.875	2/28/2017	Tsy	AA+	Aaa	912828SJ0	40,000,000	39,996,875	40,207,200	29,808	0.877
U.S. Treasury Note	3.000	2/28/2017	Tsy	AA+	Aaa	912828MS6	50,000,000	55,162,109	51,767,000	127,747	0.884
U.S. Treasury Note	0.875	2/28/2017	Tsy	AA+	Aaa	912828SJ0	75,000,000	75,427,734	75,388,500	55,889	0.556
Cisco	1.100	3/3/2017	Corp	AA-	A1	17275RAT9	5,000,000	4,999,700	5,016,450	4,278	1.102
Exxon Mobil	0.921	3/15/2017	Corp	AAA	Aaa	30231GAA0	20,000,000	20,000,000	20,052,000	8,187	0.921
John Deere	1.400	3/15/2017	Corp	A	A2	24422ERN1	15,000,000	14,995,650	15,116,100	9,333	1.406
PACCAR	1.600	3/15/2017	Corp	A+	A1	69371RK54	10,000,000	9,998,100	10,092,200	7,111	1.604
Philip Morris	1.625	3/20/2017	Corp	A	A2	718172AN9	8,754,000	8,946,150	8,839,352	4,347	1.069
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	25,000,000	25,123,047	25,182,250	683	0.827
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	40,000,000	40,401,563	40,291,600	1,093	0.791
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	60,000,000	60,930,469	60,437,400	1,639	0.643
FNMA Note	1.125	4/27/2017	Agy	AA+	Aaa	3135G0JA2	40,000,000	40,834,000	40,332,400	192,500	0.661
General Electric	2.300	4/27/2017	Corp	AA+	A1	36962G5W0	10,000,000	9,986,900	10,204,600	98,389	2.328
FHLMC Note	0.700	4/28/2017	Agy	AA+	Aaa	3134G6UC5	12,000,000	11,994,000	11,978,400	35,700	0.725
U.S. Treasury Note	0.875	4/30/2017	Tsy	AA+	Aaa	912828SS0	90,000,000	90,312,891	90,450,000	329,552	0.754
Apple	0.900	5/12/2017	Corp	AA+	Aa1	037833BB5	5,000,000	4,996,550	5,009,600	17,250	0.935
FHLMC Note	1.250	5/12/2017	Agy	AA+	Aaa	3137EADF3	50,000,000	51,124,300	50,533,000	241,319	0.705
Altera	1.750	5/15/2017	Corp	A-	Baa1	021441AD2	8,050,000	8,077,934	8,088,801	53,219	1.677
Bershire Hathaway	1.600	5/15/2017	Corp	AA	Aa2	084664BS9	10,000,000	10,183,900	10,100,300	60,444	1.193
General Electric	1.250	5/15/2017	Corp	AA+	A1	36962G7J7	12,000,000	11,998,200	12,065,400	56,667	1.255
Univ of California	0.966	5/15/2017	Muni	AA	Aa2	91412GPY5	2,500,000	2,500,000	2,504,100	9,123	0.966
US Bancorp	1.650	5/15/2017	Corp	A+	A1	91159HHD5	10,000,000	9,981,300	10,089,500	62,333	1.689
Toyota	1.750	5/22/2017	Corp	AA-	Aa3	89233P6D3	10,000,000	9,963,400	10,105,700	62,708	1.827
U.S. Treasury Note	0.625	5/31/2017	Tsy	AA+	Aaa	912828SY7	50,000,000	49,666,016	50,037,000	105,020	0.853
U.S. Treasury Note	0.625	5/31/2017	Tsy	AA+	Aaa	912828SY7	60,000,000	60,023,438	60,044,400	126,025	0.605
U.S. Treasury Note	0.625	5/31/2017	Tsy	AA+	Aaa	912828SY7	70,000,000	69,980,859	70,051,800	147,029	0.638
AT&T	1.700	6/1/2017	Corp	BBB+	Baa1	00206RBF8	15,000,000	14,970,900	15,056,250	85,000	1.741
United Tech	1.800	6/1/2017	Corp	A-	A3	913017BU2	3,000,000	2,997,420	3,036,030	18,000	1.818
Wells Fargo & Co	1.150	6/2/2017	Corp	A+	A2	94974BFW5	40,000,000	39,949,600	40,018,400	152,056	1.193
FHLB Note	1.000	6/21/2017	Agy	AA+	Aaa	313379DD8	12,000,000	11,960,640	12,080,760	33,333	1.066
U.S. Treasury Note	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	25,000,000	24,591,797	25,068,750	47,385	1.184
U.S. Treasury Note	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	50,000,000	50,046,875	50,137,500	94,769	0.731
U.S. Treasury Note	0.750	6/30/2017	Tsy	AA+	Aaa	912828TB6	50,000,000	50,083,984	50,137,500	94,769	0.672
U.S. Treasury Note	2.375	7/31/2017	Tsy	AA+	Aaa	912828NR7	50,000,000	53,923,828	51,614,000	200,068	0.633
U.S. Treasury Note	0.625	7/31/2017	Tsy	AA+	Aaa	912828XP0	80,000,000	79,925,000	80,030,400	84,239	0.672

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Philip Morris	1.250	8/11/2017	Corp	A	A2	718172BP3	6,000,000	5,984,880	6,015,960	10,417	1.378
BB&T Corp	1.600	8/15/2017	Corp	A-	A2	05531FAL7	5,000,000	4,990,900	5,025,050	10,222	1.638
U.S. Treasury Note	1.875	8/31/2017	Tsy	AA+	Aaa	912828NW6	125,000,000	132,416,992	127,920,000	199,605	0.664
U.S. Treasury Note	1.000	9/15/2017	Tsy	AA+	Aaa	912828D98	45,000,000	44,949,023	45,316,800	19,780	1.039
U.S. Treasury Note	1.000	9/15/2017	Tsy	AA+	Aaa	912828D98	50,000,000	49,941,406	50,352,000	21,978	1.040
FHLMC Note	1.000	9/29/2017	Agy	AA+	Aaa	3137EADL0	25,000,000	25,230,500	25,151,250	1,389	0.794
U.S. Treasury Note	1.875	9/30/2017	Tsy	AA+	Aaa	912828PA2	35,000,000	37,147,852	35,846,650	1,793	0.626
U.S. Treasury Note	1.875	9/30/2017	Tsy	AA+	Aaa	912828PA2	75,000,000	79,066,406	76,814,250	3,842	0.671
Branch Banking and Trust	1.350	10/1/2017	Corp	A	A1	07330NAK1	10,000,000	9,993,800	9,995,700	67,500	1.370
Intercontinental Exg	2.000	10/5/2017	Corp	A	A2	629491AB7	7,000,000	6,976,830	7,080,920	68,444	2.070
Toyota	1.250	10/5/2017	Corp	AA-	Aa3	89233P6S0	7,000,000	6,995,942	7,008,680	42,778	1.262
Oracle	1.200	10/15/2017	Corp	AA-	A1	68389XAN5	10,000,000	9,982,700	10,016,800	55,333	1.236
U.S. Treasury Note	1.875	10/31/2017	Tsy	AA+	Aaa	912828PF1	75,000,000	77,689,453	76,839,750	588,485	0.939
U.S. Treasury Note	1.875	10/31/2017	Tsy	AA+	Aaa	912828PF1	80,000,000	81,984,375	81,962,400	627,717	0.757
Southern Cal Edison	1.250	11/1/2017	Corp	A	Aa3	842400GC1	5,000,000	4,990,800	4,974,700	26,042	1.313
Caterpillar	1.250	11/6/2017	Corp	A	A2	14912L5J6	5,000,000	4,993,250	4,995,050	25,174	1.278
Johnson & Johnson	1.125	11/21/2017	Corp	AAA	Aaa	478160BL7	15,000,000	14,988,150	15,096,450	60,938	1.152
U.S. Treasury Note	2.250	11/30/2017	Tsy	AA+	Aaa	912828PK0	115,000,000	124,204,492	118,776,600	869,570	0.619
National Oilwell Varco	1.350	12/1/2017	Corp	A	A2	637071AL5	3,000,000	2,997,090	2,977,320	13,500	1.370
American Honda	1.550	12/11/2017	Corp	A+	A1	02665WAQ4	15,000,000	14,986,050	15,086,700	71,042	1.582
Costco	1.125	12/15/2017	Corp	A+	A1	22160KAE5	16,000,000	15,996,800	15,998,880	53,000	1.129
Intel	1.350	12/15/2017	Corp	A+	A1	458140AL4	15,000,000	14,984,100	14,973,150	59,625	1.372
John Deere	1.550	12/15/2017	Corp	A	A2	24422ESR1	10,000,000	9,997,600	10,053,700	45,639	1.557
Sherwin-Williams	1.350	12/15/2017	Corp	A	A2	824348AP1	15,000,000	14,980,350	14,945,700	59,625	1.377
UnitedHealth Group	1.400	12/15/2017	Corp	A+	A3	91324PCF7	7,000,000	6,990,340	6,992,790	28,856	1.447
Farmer Mac Note	1.200	12/29/2017	Agy	NR	NR	31315P3L1	25,000,000	25,000,000	25,209,500	76,667	1.200
U.S. Treasury Note	2.750	12/31/2017	Tsy	AA+	Aaa	912828PN4	60,000,000	63,820,313	62,686,200	416,984	1.081
BB&T Corp	1.450	1/12/2018	Corp	A-	A2	05531FAM5	12,000,000	11,985,120	11,972,280	38,183	1.475
JPMorgan Chase & Co	1.800	1/25/2018	Corp	A	A3	46625HJG6	25,000,000	24,983,250	25,021,250	82,500	1.814
US Bank	1.350	1/26/2018	Corp	AA-	A1	90331HMQ3	10,000,000	9,984,800	10,003,900	24,375	1.402
U.S. Treasury Note	2.625	1/31/2018	Tsy	AA+	Aaa	912828PT1	62,000,000	64,777,891	64,641,200	274,198	1.263
IBM	1.250	2/8/2018	Corp	AA-	Aa3	459200HK0	10,000,000	9,954,200	10,006,700	18,403	1.345
U.S. Treasury Note	1.000	2/15/2018	Tsy	AA+	Aaa	912828H94	10,000,000	9,984,766	10,053,600	12,772	1.052
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	100,000,000	109,789,063	104,698,000	234,203	0.719
Charles Schwab	1.500	3/10/2018	Corp	A	A2	808513AK1	10,000,000	9,987,400	10,009,600	8,750	1.543
U.S. Treasury Note	1.000	3/15/2018	Tsy	AA+	Aaa	912828J68	55,000,000	55,189,063	55,285,450	24,176	0.882

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Medtronic	1.375	4/1/2018	Corp	A	A3	585055BA3	5,000,000	4,992,500	4,992,500	34,375	1.406
Stryker	1.300	4/1/2018	Corp	A+	A3	863667AD3	20,000,000	19,913,000	19,896,000	130,000	1.390
FFCB Note	0.980	4/17/2018	Agy	AA+	Aaa	3133EEZE3	25,000,000	24,995,500	25,117,000	111,611	0.986
FHLB Note	1.125	4/25/2018	Agy	AA+	Aaa	3130A4GJ5	20,000,000	19,990,800	20,135,800	97,500	1.140
U.S. Treasury Note	2.625	4/30/2018	Tsy	AA+	Aaa	912828QG8	95,000,000	100,314,063	99,335,800	1,043,580	1.158
Texas Instrument	1.000	5/1/2018	Corp	A+	A1	882508AV6	10,000,000	9,907,000	9,891,400	41,667	1.193
Apple	1.000	5/3/2018	Corp	AA+	Aa1	037833AJ9	10,000,000	9,963,100	9,953,300	41,111	1.076
Corning	1.500	5/8/2018	Corp	A-	A3	219350BA2	5,000,000	4,995,350	5,004,300	29,792	1.532
ConocoPhillips	1.500	5/15/2018	Corp	A	A2	20826FAL0	5,000,000	4,999,400	4,995,400	27,708	1.504
JPMorgan Chase & Co	1.625	5/15/2018	Corp	A	A3	46625HJL5	15,000,000	14,975,700	14,907,150	92,083	1.659
State Street	1.350	5/15/2018	Corp	A+	A2	857477AK9	6,000,000	5,994,240	5,982,780	30,600	1.370
Univ of California	1.296	5/15/2018	Muni	AA	Aa2	91412GPZ2	5,000,000	5,000,000	5,032,300	24,480	1.296
Merck	1.300	5/18/2018	Corp	AA	A2	58933YAG0	5,000,000	4,988,450	5,002,450	24,014	1.348
U.S. Treasury Note	1.000	5/31/2018	Tsy	AA+	Aaa	912828VE7	40,000,000	39,151,563	40,146,400	134,426	1.499
U.S. Treasury Note	1.000	5/31/2018	Tsy	AA+	Aaa	912828VE7	100,000,000	100,156,250	100,366,000	336,066	0.944
PNC Bank	1.600	6/1/2018	Corp	A	A2	69353REM6	15,000,000	14,989,950	14,974,800	80,000	1.623
Baxter International	1.850	6/15/2018	Corp	A-	Baa2	071813BJ7	5,000,000	4,999,500	4,998,450	27,236	1.852
Cisco	1.650	6/15/2018	Corp	AA-	A1	17275RAU6	10,000,000	9,998,300	10,072,900	47,667	1.656
Intl Bk Recon & Dev Note	1.000	6/15/2018	Supra	AAA	Aaa	459058EJ8	35,000,000	34,940,150	35,011,200	103,056	0.987
Pfizer	1.500	6/15/2018	Corp	AA	A1	717081DG5	5,000,000	4,997,100	5,020,100	22,083	1.512
U.S. Treasury Note	1.125	6/15/2018	Tsy	AA+	Aaa	912828XF2	50,000,000	50,228,516	50,342,000	165,984	0.968
Wisconsin Electric Power	1.700	6/15/2018	Corp	A-	A1	976656CF3	10,000,000	10,000,000	10,038,900	50,056	1.700
Caterpillar	1.700	6/16/2018	Corp	A	A2	14912L6L0	10,000,000	9,999,100	10,038,700	49,583	1.703
BB&T Corp	2.050	6/19/2018	Corp	A-	A2	05531FAN3	5,000,000	4,992,700	5,050,300	29,042	2.081
Chevron	1.718	6/24/2018	Corp	AA	Aa1	166764AE0	10,000,000	10,000,000	10,077,600	46,291	1.718
U.S. Treasury Note	1.375	6/30/2018	Tsy	AA+	Aaa	912828VK3	40,000,000	40,262,500	40,539,600	138,995	1.230
U.S. Treasury Note	1.375	6/30/2018	Tsy	AA+	Aaa	912828VK3	100,000,000	99,777,344	101,349,000	347,486	1.421
Toyota	1.550	7/13/2018	Corp	AA-	Aa3	89236TCP8	10,000,000	9,991,500	10,045,500	33,583	1.579
UnitedHealth Group	1.900	7/16/2018	Corp	A+	A3	91324PCL4	5,000,000	4,993,650	5,051,850	17,944	1.944
Goldman Sachs	2.900	7/19/2018	Corp	A-	A3	38147MAA3	10,000,000	9,991,700	10,259,500	58,000	2.918
Charles Schwab	2.200	7/25/2018	Corp	A	A2	808513AJ4	5,000,000	4,998,600	5,073,750	20,167	2.206
U.S. Treasury Note	2.250	7/31/2018	Tsy	AA+	Aaa	912828QY9	100,000,000	104,031,250	103,810,000	379,076	1.412
Daimler	2.375	8/1/2018	Corp	A-	A3	233851BA1	5,000,000	4,987,600	5,007,250	19,792	2.428
Inter-Amer Dev Bk Note	1.125	8/28/2018	Supra	AAA	Aaa	4581X0CQ9	20,000,000	19,977,600	19,989,800	20,625	1.163
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	125,000,000	124,423,828	127,118,750	159,684	1.596
Gilead Sciences	1.850	9/4/2018	Corp	A-	A3	375558BE2	5,000,000	4,999,450	5,034,900	4,368	1.854

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Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Home Depot	2.250	9/10/2018	Corp	A	A2	437076BB7	5,000,000	4,992,950	5,125,250	6,563	2.280
Danaher	1.650	9/15/2018	Corp	A	A2	235851AN2	5,000,000	4,993,300	5,027,100	3,667	1.696
U.S. Treasury Note	1.000	9/15/2018	Tsy	AA+	Aaa	912828L40	30,000,000	30,070,313	30,068,700	13,187	0.919
FNMA Note	1.875	9/18/2018	Agy	AA+	Aaa	3135G0YM9	10,000,000	9,982,700	10,255,500	6,771	1.911
FNMA Note	1.875	9/18/2018	Agy	AA+	Aaa	3135G0YM9	25,000,000	25,022,500	25,638,750	16,927	1.856
Ralph Lauren	2.125	9/26/2018	Corp	A	A2	751212AA9	20,000,000	20,322,400	20,279,800	5,903	1.673
U.S. Treasury Note	1.375	9/30/2018	Tsy	AA+	Aaa	912828RH5	75,000,000	75,263,672	75,970,500	2,818	1.300
Intl Bk Recon & Dev Note	1.000	10/5/2018	Supra	AAA	Aaa	459058ER0	25,000,000	24,957,500	24,957,500	0	1.058
American Honda	2.125	10/10/2018	Corp	A+	A1	02665WAC5	5,000,000	4,980,700	5,056,200	50,469	2.207
Branch Banking and Trust	2.300	10/15/2018	Corp	A	A1	07330NAD7	5,000,000	4,999,000	5,069,450	53,028	2.304
Intercontinental Exg	2.500	10/15/2018	Corp	A	A2	45866FAB0	3,000,000	2,997,330	3,060,420	34,583	2.519
Intercontinental Exg	2.500	10/15/2018	Corp	A	A2	45866FAB0	17,200,000	17,514,416	17,546,408	198,278	1.904
TVA Note	1.750	10/15/2018	Agy	AA+	Aaa	880591EQ1	20,000,000	19,904,800	20,390,400	161,389	1.849
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	35,000,000	35,974,805	35,843,150	256,318	0.990
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	50,000,000	50,523,438	51,204,500	366,168	1.508
Coca Cola	1.650	11/1/2018	Corp	AA	Aa3	191216BF6	22,000,000	21,968,540	22,217,800	151,250	1.680
Monsanto	1.850	11/15/2018	Corp	BBB+	A3	61166WAM3	7,000,000	6,990,270	7,027,090	48,922	1.879
US Bancorp	1.950	11/15/2018	Corp	A+	A1	91159HHE3	5,000,000	4,993,800	5,052,150	36,833	2.186
FNMA Note	1.625	11/27/2018	Agy	AA+	Aaa	3135G0YT4	35,000,000	34,865,950	35,625,800	195,903	1.547
U.S. Treasury Note	1.250	11/30/2018	Tsy	AA+	Aaa	912828A34	50,000,000	49,558,594	50,401,000	210,041	1.465
U.S. Treasury Note	1.250	11/30/2018	Tsy	AA+	Aaa	912828A34	65,000,000	65,302,148	65,521,300	273,053	1.120
Johnson & Johnson	1.650	12/5/2018	Corp	AAA	Aaa	478160BG8	10,000,000	9,978,000	10,145,300	53,167	1.696
Microsoft	1.625	12/6/2018	Corp	AAA	Aaa	594918AV6	15,000,000	14,913,450	15,198,750	77,865	1.746
Morgan Stanley	2.200	12/7/2018	Corp	A-	A3	6174468B8	5,000,000	4,996,150	5,046,450	34,528	2.223
U.S. Treasury Note	1.500	12/31/2018	Tsy	AA+	Aaa	912828A75	40,000,000	40,017,188	40,617,600	151,630	1.490
U.S. Treasury Note	1.500	12/31/2018	Tsy	AA+	Aaa	912828A75	70,000,000	70,527,734	71,080,800	265,353	1.298
Wells Fargo & Co	2.150	1/15/2019	Corp	A+	A2	94974BFQ8	15,000,000	14,967,150	15,118,200	68,083	2.195
Toyota	2.100	1/17/2019	Corp	AA-	Aa3	89236TBB0	15,000,000	14,987,250	15,171,300	64,750	2.118
M&T Trust	2.300	1/30/2019	Corp	A	A2	55279HAE0	6,000,000	5,989,860	6,045,600	23,383	2.336
U.S. Treasury Note	1.500	1/31/2019	Tsy	AA+	Aaa	912828B33	25,000,000	24,998,047	25,375,750	63,179	1.502
U.S. Treasury Note	1.500	1/31/2019	Tsy	AA+	Aaa	912828B33	50,000,000	49,957,031	50,751,500	126,359	1.520
FNMA Note	1.875	2/19/2019	Agy	AA+	Aaa	3135G0ZA4	25,000,000	24,879,500	25,578,250	54,688	1.791
U.S. Treasury Note	1.500	2/28/2019	Tsy	AA+	Aaa	912828C24	60,000,000	59,922,656	60,868,800	76,648	1.527
Cisco	2.125	3/1/2019	Corp	AA-	A1	17275RAR3	5,000,000	4,996,450	5,062,700	8,854	2.140
Eli Lilly	1.950	3/15/2019	Corp	AA-	A2	532457BF4	5,000,000	4,991,350	5,070,700	4,333	1.986
Exxon Mobil	1.819	3/15/2019	Corp	AAA	Aaa	30231GAD4	15,000,000	15,000,000	15,125,100	12,127	1.819

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
American Express	2.125	3/18/2019	Corp	A-	A2	0258M0DK2	7,000,000	6,986,770	7,047,530	5,372	2.165
U.S. Treasury Note	1.500	3/31/2019	Tsy	AA+	Aaa	912828SN1	45,000,000	44,541,211	45,645,750	1,844	1.713
U.S. Treasury Note	1.500	3/31/2019	Tsy	AA+	Aaa	912828SN1	75,000,000	75,416,016	76,076,250	3,074	1.360
Mastercard	2.000	4/1/2019	Corp	A	A2	57636QAA2	3,000,000	2,988,510	3,032,730	30,000	2.081
Wells Fargo & Co	2.125	4/22/2019	Corp	A+	A2	94974BFU9	10,000,000	9,978,800	10,071,400	93,854	2.170
U.S. Treasury Note	1.625	4/30/2019	Tsy	AA+	Aaa	912828D23	40,000,000	39,889,063	40,729,200	272,011	1.683
State of California	2.250	5/1/2019	Muni	AA-	Aa3	13063CKL3	20,000,000	20,014,000	20,571,600	187,500	2.235
U.S. Treasury Note	1.500	5/31/2019	Tsy	AA+	Aaa	912828WL0	50,000,000	49,914,063	50,669,000	252,049	1.536
3M Company	1.625	6/15/2019	Corp	AA-	Aa3	88579YAG6	20,000,000	19,886,800	20,088,800	95,694	1.743
Home Depot	2.000	6/15/2019	Corp	A	A2	437076BE1	10,000,000	9,961,700	10,108,900	58,889	2.081
FNMA Note	1.750	6/20/2019	Agy	AA+	Aaa	3135G0ZE6	25,000,000	24,986,750	25,490,500	122,743	1.761
Target	2.300	6/26/2019	Corp	A	A2	87612EBB1	7,000,000	6,984,250	7,149,870	42,486	2.348
U.S. Treasury Note	1.625	6/30/2019	Tsy	AA+	Aaa	912828WS5	75,000,000	75,164,063	76,325,250	307,999	1.574
PNC Bank	2.250	7/2/2019	Corp	A	A2	69353RDD7	5,000,000	4,984,400	5,031,150	27,813	2.316
Toyota	2.125	7/18/2019	Corp	AA-	Aa3	89236TBP9	10,000,000	9,972,700	10,032,900	43,090	2.183
Morgan Stanley	2.375	7/23/2019	Corp	A-	A3	61746BDR4	10,110,000	10,050,351	10,111,112	45,355	2.527
M&T Trust	2.250	7/25/2019	Corp	A	A2	55279HAG5	10,000,000	9,970,400	10,046,100	41,250	2.313
U.S. Treasury Note	1.625	7/31/2019	Tsy	AA+	Aaa	912828WW6	80,000,000	79,496,875	81,372,800	219,022	1.757
Bershire Hathaway	2.100	8/14/2019	Corp	AA	Aa2	084670BL1	10,000,000	9,999,100	10,174,900	27,417	2.102
American Express	2.250	8/15/2019	Corp	A-	A2	0258M0DP1	15,000,000	14,990,850	15,052,500	43,125	2.263
American Honda	2.250	8/15/2019	Corp	A+	A1	02665WAH4	15,000,000	14,972,250	15,104,700	43,125	2.290
Public Service Electric	2.000	8/15/2019	Corp	A	Aa3	74456QBJ4	12,000,000	11,975,520	12,056,400	30,667	2.043
U.S. Treasury Note	1.625	8/31/2019	Tsy	AA+	Aaa	912828D80	35,000,000	34,989,063	35,600,600	48,438	1.632
U.S. Treasury Note	1.625	8/31/2019	Tsy	AA+	Aaa	912828D80	100,000,000	101,210,938	101,716,000	138,393	1.331
Bank of New York Mellon	2.300	9/11/2019	Corp	A+	A1	06406HCW7	15,000,000	14,997,150	15,148,800	19,167	2.304
FNMA Note	1.750	9/12/2019	Agy	AA+	Aaa	3135G0ZG1	25,000,000	24,859,250	25,443,500	23,090	1.855
U.S. Treasury Note	1.750	9/30/2019	Tsy	AA+	Aaa	912828F39	50,000,000	49,968,750	51,060,000	2,391	1.763
U.S. Treasury Note	1.750	9/30/2019	Tsy	AA+	Aaa	912828F39	60,000,000	60,764,063	61,272,000	2,869	1.440
Oracle	2.250	10/8/2019	Corp	AA-	A1	68389XAX3	15,000,000	14,983,200	15,172,950	162,188	2.273
PNC Bank	2.400	10/18/2019	Corp	A	A2	69353RDZ8	7,000,000	7,054,040	7,061,810	76,067	2.234
PNC Bank	2.400	10/18/2019	Corp	A	A2	69353RDZ8	10,000,000	9,992,700	10,088,300	108,667	2.415
JPMorgan Chase & Co	2.200	10/22/2019	Corp	A	A3	48127HAA7	10,000,000	9,978,800	9,950,400	97,167	2.245
Goldman Sachs	2.550	10/23/2019	Corp	A-	A3	38148FAB5	16,795,000	16,784,386	16,903,832	187,964	2.565
US Bank	2.125	10/28/2019	Corp	AA-	A1	90331HML4	10,000,000	9,991,000	10,074,200	90,313	2.144
U.S. Treasury Note	1.500	10/31/2019	Tsy	AA+	Aaa	912828F62	50,000,000	49,730,469	50,551,500	313,859	1.613
Procter & Gamble	1.900	11/1/2019	Corp	AA-	Aa3	742718EG0	5,000,000	4,992,400	5,051,200	39,583	1.932

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
FNMA Note	1.750	11/26/2019	Agy	AA+	Aaa	3135G0ZY2	10,000,000	9,955,400	10,177,300	60,764	1.670
U.S. Treasury Note	1.500	11/30/2019	Tsy	AA+	Aaa	912828G61	90,000,000	90,052,734	90,956,700	453,689	1.488
Caterpillar	2.250	12/1/2019	Corp	A	A2	14912L6F3	5,000,000	4,996,000	5,018,500	37,500	2.267
UnitedHealth Group	2.300	12/15/2019	Corp	A+	A3	91324PCG5	4,000,000	3,992,840	4,052,840	27,089	2.338
U.S. Treasury Note	1.625	12/31/2019	Tsy	AA+	Aaa	912828G95	30,000,000	30,139,453	30,450,000	123,200	1.526
U.S. Treasury Note	1.625	12/31/2019	Tsy	AA+	Aaa	912828G95	100,000,000	100,792,969	101,500,000	410,666	1.439
General Electric	2.200	1/9/2020	Corp	AA+	A1	36962G7M0	8,000,000	7,995,120	8,111,200	40,089	2.213
JPMorgan Chase & Co	2.250	1/23/2020	Corp	A	A3	46625HKA7	10,000,000	9,927,300	9,916,800	42,500	2.410
Wells Fargo & Co	2.150	1/30/2020	Corp	A+	A2	94974BGF1	10,000,000	9,986,400	9,975,500	36,431	2.179
U.S. Treasury Note	1.250	1/31/2020	Tsy	AA+	Aaa	912828H52	25,000,000	25,074,219	24,973,250	52,649	1.189
Costco	1.750	2/15/2020	Corp	A+	A1	22160KAG0	7,000,000	6,992,650	6,967,030	15,653	1.772
Bank of New York Mellon	2.150	2/24/2020	Corp	A+	A1	06406HCZ0	10,000,000	9,984,400	10,009,300	22,097	1.958
U.S. Treasury Note	1.375	2/29/2020	Tsy	AA+	Aaa	912828J50	50,000,000	49,677,734	50,228,000	58,551	1.509
U.S. Treasury Note	1.375	2/29/2020	Tsy	AA+	Aaa	912828J50	90,000,000	89,746,875	90,410,400	105,391	1.440
Exxon Mobil	1.912	3/6/2020	Corp	AAA	Aaa	30231GAG7	10,000,000	10,000,000	10,062,300	13,278	1.912
John Deere	2.050	3/10/2020	Corp	A	A2	24422ESW0	10,000,000	9,978,300	9,980,900	11,958	2.096
U.S. Treasury Note	1.375	3/31/2020	Tsy	AA+	Aaa	912828J84	15,000,000	14,996,484	15,045,300	564	1.380
U.S. Treasury Note	1.375	3/31/2020	Tsy	AA+	Aaa	912828J84	25,000,000	25,072,266	25,075,500	939	1.309
State of California	1.800	4/1/2020	Muni	AA-	Aa3	13063CSQ4	14,830,000	14,694,009	14,884,426	112,708	2.000
Pepsico	1.850	4/30/2020	Corp	A	A1	713448CS5	7,000,000	6,996,010	6,960,310	54,318	1.862
U.S. Treasury Note	1.375	4/30/2020	Tsy	AA+	Aaa	912828K58	15,000,000	14,922,070	15,039,900	86,311	1.483
Apple	2.000	5/6/2020	Corp	AA+	Aa1	037833BD1	10,000,000	9,984,500	10,041,800	76,667	2.033
Qualcomm	2.250	5/20/2020	Corp	A+	A1	747525AD5	15,000,000	14,988,000	14,962,200	122,813	2.267
American Express	2.375	5/26/2020	Corp	A-	A2	0258M0DT3	5,000,000	4,995,100	4,997,450	41,233	2.396
U.S. Treasury Note	1.375	5/31/2020	Tsy	AA+	Aaa	912828VF4	50,000,000	49,734,375	50,090,000	231,045	1.486
PNC Bank	2.300	6/1/2020	Corp	A	A2	69353REP9	20,000,000	19,954,000	19,871,400	153,333	2.349
Cisco	2.450	6/15/2020	Corp	AA-	A1	17275RAX0	10,000,000	9,986,500	10,152,800	70,778	2.479
Precision Castparts	2.250	6/15/2020	Corp	A-	A2	740189AL9	15,000,000	14,998,500	15,144,600	104,063	2.252
Inter-Amer Dev Bk Note	1.875	6/16/2020	Supra	AAA	Aaa	4581X0CP1	30,000,000	29,985,600	30,546,300	164,063	1.885
Morgan Stanley	2.800	6/16/2020	Corp	A-	A3	61761JB32	25,000,000	24,970,000	25,141,500	204,167	2.826
JPMorgan Chase & Co	2.750	6/23/2020	Corp	A	A3	46625HLW8	10,000,000	9,982,800	10,085,600	74,861	2.787
BB&T Corp	2.625	6/29/2020	Corp	A-	A2	05531FAU7	10,000,000	9,994,400	10,139,500	67,083	2.637
U.S. Treasury Note	1.625	6/30/2020	Tsy	AA+	Aaa	912828XH8	60,000,000	60,042,188	60,757,200	246,399	1.610
John Deere	2.375	7/14/2020	Corp	A	A2	24422ESY6	5,000,000	4,995,800	5,049,250	25,399	2.393
UnitedHealth Group	2.700	7/15/2020	Corp	A+	A3	91324PCM2	5,000,000	4,997,000	5,116,150	25,500	2.713
U.S. Treasury Note	1.625	7/31/2020	Tsy	AA+	Aaa	912828XM7	30,000,000	30,108,984	30,366,300	82,133	1.549

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
State Street	2.550	8/18/2020	Corp	A+	A2	857477AS2	10,000,000	9,977,200	10,132,100	30,458	2.599
U.S. Treasury Note	1.375	8/31/2020	Tsy	AA+	Aaa	912828L32	90,000,000	89,360,156	90,105,300	105,391	1.523
Gilead Sciences	2.550	9/1/2020	Corp	A-	A3	375558BB8	10,000,000	9,982,000	10,062,500	12,042	2.589
Automatic Data Processing	2.250	9/15/2020	Corp	AA	Aa3	053015AD5	5,000,000	4,995,550	5,030,650	5,000	2.269
Danaher	2.400	9/15/2020	Corp	A	A2	235851AP7	5,000,000	4,987,850	5,046,550	5,333	2.452
U.S. Treasury Note	1.375	9/30/2020	Tsy	AA+	Aaa	912828L65	50,000,000	49,988,281	49,988,500	1,878	1.380
2.751							6,888,239,000	6,966,198,513	6,974,209,810	23,694,289	1.260

Portfolio: Wastewater 208

Pricing Date: 9/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk of New York Mellon - Sweep	0.010	10/1/2015	MMF	AAAm	Aaa-mf		915	915	915	8	0.010
Intl Bk Recon & Dev DN	0.000	10/6/2015	Supra	A-1+	P-1	459052MQ6	8,321,000	8,319,900	8,321,000	0	0.072
Toyota	0.000	10/6/2015	CP	A-1+	P-1	89233HX66	20,000,000	19,984,967	19,999,877	0	0.226
Inter-Amer Dev Bk DN	0.000	10/14/2015	Supra	A-1+	P-1	45818KMY5	8,001,000	7,999,760	8,000,920	0	0.093
Toyota	0.000	10/20/2015	CP	A-1+	P-1	89233HXL3	7,721,000	7,717,892	7,720,683	0	0.237
Toyota	0.000	10/27/2015	CP	A-1+	P-1	89233HXT6	15,772,000	15,764,578	15,770,900	0	0.226
FNMA DN	0.000	11/3/2015	Agy	A-1+	P-1	313588NU5	28,000,000	27,989,430	27,998,320	0	0.093
Toyota	0.000	11/10/2015	CP	A-1+	P-1	89233HYA6	9,888,000	9,882,501	9,886,536	0	0.267
Exxon Mobil	0.000	11/17/2015	CP	A-1+	P-1	30229BYH4	7,964,000	7,961,445	7,962,152	0	0.154
FHLB DN	0.000	11/24/2015	Agy	A-1+	P-1	313384PR4	3,300,000	3,299,197	3,299,670	0	0.087
FHLB DN	0.000	11/24/2015	Agy	A-1+	P-1	313384PR4	13,907,000	13,902,187	13,905,609	0	0.144
FHLB DN	0.000	11/30/2015	Agy	A-1+	P-1	313384PX1	10,403,000	10,399,379	10,401,856	0	0.072
Caterpillar	0.000	12/1/2015	CP	A-1	P-1	14912EZ18	1,937,000	1,935,870	1,936,316	0	0.288
Farmer Mac DN	0.000	12/1/2015	Agy	NR	NR	31315KPY0	30,968,000	30,948,129	30,962,116	0	0.154
FHLB DN	0.000	12/1/2015	Agy	A-1+	P-1	313384PY9	11,306,000	11,300,016	11,303,852	0	0.190
General Electric	0.000	12/1/2015	CP	A-1+	P-1	36959JZ14	11,591,000	11,577,178	11,587,147	0	0.278
US Bank	0.000	12/1/2015	CP	A-1+	P-1	9033E1Z15	28,000,000	27,963,802	27,990,693	0	0.268
Exxon Mobil	0.000	12/8/2015	CP	A-1+	P-1	30229BZ83	9,044,000	9,040,141	9,040,498	0	0.165
Inter-Amer Dev Bk DN	0.000	12/15/2015	Supra	A-1+	P-1	45818KQN5	8,575,000	8,571,534	8,573,028	0	0.154
FHLB DN	0.000	12/22/2015	Agy	A-1+	P-1	313384QV4	9,045,000	9,040,471	9,042,739	0	0.180
FHLB DN	0.000	12/28/2015	Agy	A-1+	P-1	313384RB7	9,045,000	9,039,362	9,042,558	0	0.226
FHLB DN	0.000	12/29/2015	Agy	A-1+	P-1	313384RC5	6,746,000	6,741,376	6,744,179	0	0.242
Inter-Amer Dev Bk DN	0.000	1/4/2016	Supra	A-1+	P-1	45818KRJ3	9,044,000	9,039,940	9,040,925	0	0.165

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Wastewater 208 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
FHLMC DN	0.000	1/5/2016	Agy	A-1+	P-1	313396RK1	28,000,000	27,980,027	27,990,200	0	0.123
FHLB DN	0.000	1/20/2016	Agy	A-1+	P-1	313384SA8	12,260,000	12,254,805	12,255,096	0	0.139
FHLB DN	0.000	1/26/2016	Agy	A-1+	P-1	313384SG5	5,090,000	5,086,971	5,087,862	0	0.175
FNMA DN	0.000	2/2/2016	Agy	A-1+	P-1	313588SP1	28,000,000	27,971,767	27,983,480	0	0.154
FNMA DN	0.000	3/1/2016	Agy	A-1+	P-1	313588TT2	15,000,000	14,974,688	14,986,950	0	0.232
US Bank	0.000	3/1/2016	CP	A-1+	P-1	9033E0C12	13,000,000	12,967,825	12,981,547	0	0.340
FNMA Note	0.500	3/30/2016	Agy	AA+	Aaa	3135G0VA8	15,000,000	14,979,942	15,019,350	208	0.554
FNMA DN	0.000	4/5/2016	Agy	A-1+	P-1	313588VE2	28,000,000	27,945,439	27,966,400	0	0.237
FNMA DN	0.000	5/3/2016	Agy	A-1+	P-1	313588WJ0	12,250,000	12,221,672	12,232,483	0	0.257
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	23,000	23,185	23,220	49	1.082
FNMA Note	1.250	1/30/2017	Agy	AA+	Aaa	3135G0GY3	165,000	166,665	166,576	349	1.041
U.S. Treasury Note	1.000	3/31/2017	Tsy	AA+	Aaa	912828SM3	16,328,000	16,435,153	16,447,031	446	0.807
FNMA Note	5.375	6/12/2017	Agy	AA+	Aaa	31398ADM1	76,000	92,489	82,032	1,237	1.437
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	11,000	11,935	11,517	26	1.378
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	334,000	360,642	349,691	782	1.435
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	334,000	360,916	349,691	782	1.331
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	358,000	391,031	374,819	838	1.127
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	391,000	386,739	409,369	916	2.925
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	490,000	526,635	513,020	1,148	1.434
U.S. Treasury Note	2.750	2/28/2018	Tsy	AA+	Aaa	912828PY0	506,000	520,607	529,772	1,185	2.283
FHLMC Note	0.875	3/7/2018	Agy	AA+	Aaa	3137EADP1	10,141,000	9,980,640	10,149,620	5,916	1.221
U.S. Treasury Note	2.875	3/31/2018	Tsy	AA+	Aaa	912828QB9	360,000	361,927	378,464	28	2.789
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	359,000	361,496	365,085	459	1.394
U.S. Treasury Note	1.500	8/31/2018	Tsy	AA+	Aaa	912828RE2	435,000	434,286	442,373	556	1.525
U.S. Treasury Note	1.750	10/31/2018	Tsy	AA+	Aaa	912828RP7	502,000	525,708	514,093	3,676	0.984
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	40,000	41,105	40,488	185	0.919
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	90,000	92,486	91,097	416	0.917
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	165,000	167,933	167,011	762	1.082
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	353,000	359,867	357,303	1,631	1.046
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	355,000	366,011	359,327	1,640	0.857
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	358,000	360,042	362,364	1,654	1.285
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	375,000	385,269	379,571	1,733	0.915
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	423,000	431,873	428,156	1,955	1.025
U.S. Treasury Note	1.375	11/30/2018	Tsy	AA+	Aaa	912828RT9	525,000	524,528	531,400	2,426	1.389
U.S. Treasury Note	1.375	2/28/2019	Tsy	AA+	Aaa	912828SH4	3,560,000	3,542,756	3,596,561	4,169	1.469
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	89,000	91,181	96,878	37	3.399

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: Wastewater 208 (Cont.)

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	155,000	157,756	168,721	65	3.496
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	344,000	354,857	374,451	143	3.298
FHLMC Note	3.750	3/27/2019	Agy	AA+	Aaa	3137EACA5	373,000	390,874	406,018	155	3.072
FHLMC Note	1.250	10/2/2019	Agy	AA+	Aaa	3137EADM8	13,394,000	13,280,285	13,366,810	83,247	1.386
U.S. Treasury Note	1.250	2/29/2020	Tsy	AA+	Aaa	912828UQ1	5,000,000	4,818,164	4,989,950	5,323	1.855
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	173,000	180,697	183,084	580	2.053
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	369,000	391,399	390,509	1,237	1.878
U.S. Treasury Note	2.625	8/15/2020	Tsy	AA+	Aaa	912828NT3	12,207,000	12,150,257	12,918,546	40,925	2.678
U.S. Treasury Note	2.000	2/28/2021	Tsy	AA+	Aaa	912828B90	6,100,000	5,989,199	6,253,598	10,390	2.285
U.S. Treasury Note	2.000	2/15/2022	Tsy	AA+	Aaa	912828SF8	6,258,000	6,053,148	6,383,723	15,985	2.459
U.S. Treasury Note	2.000	2/15/2023	Tsy	AA+	Aaa	912828UN8	5,512,000	5,275,156	5,584,758	14,080	2.549
FNMA Note	2.625	9/6/2024	Agy	AA+	Aaa	3135G0ZR7	8,654,000	8,662,299	8,862,129	15,776	2.613
FNMA Note	2.625	9/6/2024	Agy	AA+	Aaa	3135G0ZR7	8,768,000	8,900,844	8,978,870	15,983	2.441
							529,631,915	528,711,144	531,413,554	239,107	0.532

Portfolio: MICLA 2006-A POL HQ FD 26A

Pricing Date: 9/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk of New York Mellon - Sweep	0.010	10/1/2015	MMF	AAAm	Aaa-mf		18,781	18,781	18,781	0	0.010
							18,781	18,781	18,781	0	0.010

Portfolio: MICLA SER 2010A-D 26J

Pricing Date: 9/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk of New York Mellon - Sweep	0.010	10/1/2015	MMF	AAAm	Aaa-mf		1,154,695	1,154,695	1,154,695	14	0.010
							1,154,695	1,154,695	1,154,695	14	0.010

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: MICLA CONST Fund 26K

Pricing Date: 9/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk of New York Mellon - Sweep	0.010	10/1/2015	MMF	AAAm	Aaa-mf		491,418	491,418	491,418	6	0.010
							491,418	491,418	491,418	6	0.010

Portfolio: Batiquitos LT 72W

Pricing Date: 9/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk of New York Mellon - Sweep	0.010	10/1/2015	MMF	AAAm	Aaa-mf		304	304	304	0	0.010
FNMA DN	0.000	12/23/2015	Agy	A-1+	P-1	313588QW8	6,017,000	6,012,613	6,015,496	0	0.154
							6,017,304	6,012,917	6,015,800	0	0.154

Portfolio: Harbor Emergency FD 751

Pricing Date: 9/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk of New York Mellon - Sweep	0.010	10/1/2015	MMF	AAAm	Aaa-mf		533	533	533	0	0.010
FHLB DN	0.000	11/4/2015	Agy	A-1+	P-1	313384NV7	2,963,000	2,961,033	2,962,822	0	0.139
FHLB DN	0.000	1/27/2016	Agy	A-1+	P-1	313384SH3	7,099,000	7,092,443	7,095,947	0	0.195
FHLB DN	0.000	2/26/2016	Agy	A-1+	P-1	313384TP4	37,541,000	37,487,473	37,487,470	0	0.299
							47,603,533	47,541,482	47,546,773	0	0.273

Portfolio: Harbor Foods Restoration 70L

Pricing Date: 9/30/15

Issuer	Coupon	Maturity	Type	S&P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk of New York Mellon - Sweep	0.010	10/1/2015	MMF	AAAm	Aaa-mf		469	469	469	0	0.010
FHLB DN	0.000	1/27/2016	Agy	A-1+	P-1	313384SH3	561,000	560,449	560,759	0	0.208
							561,469	560,918	561,228	0	0.208

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

Portfolio: LADWP PWR REV 2014E J6W

Pricing Date: 9/30/15

Issuer	Coupon	Maturity	Type	S &P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk of New York Mellon - Sweep	0.010	10/1/2015	MMF	AAA	Aaa-mf		3,014	3,014	3,014	0	0.010
0.003							3,014	3,014	3,014	0	0.010

Portfolio: City of LA LADWP WRB 2014 A MID

Pricing Date: 9/30/15

Issuer	Coupon	Maturity	Type	S &P	Moody's	CUSIP	Par Value	Original Cost	MV w/o Accrued*	Accr Income	Yld Mat
Bk of New York Mellon - Sweep	0.010	10/1/2015	MMF	AAA	Aaa-mf		10,000,462	10,000,462	10,000,462	16	0.010
FHLB DN	0.000	10/28/2015	Agy	A-1+	P-1	313384NN5	7,252,000	7,250,006	7,251,855	0	0.113
FHLB DN	0.000	11/17/2015	Agy	A-1+	P-1	313384PJ2	20,355,000	20,353,643	20,353,168	0	0.051
0.087							37,607,462	37,604,111	37,605,485	16	0.052

*MV w/o Accrued includes the Bank of New York Mellon accrued interest for treasury bills, discount notes, and commercial paper. Original Cost does not include accrued interest.

MONTHLY TRANSACTIONS

Portfolio: Core 9218-1

Issuer	Side	Type	CUSIP	Trade Date	Settlement Date	Maturity Date	Par Value
Bank Tokyo-Mitsubishi	Buy	CP	06538CXE6	9/1/2015	9/1/2015	10/14/2015	52,506,000
BNP Paribas	Buy	CP	09659CW87	9/2/2015	9/2/2015	9/8/2015	35,000,000
General Electric	Buy	CP	36960MWF6	9/3/2015	9/3/2015	9/15/2015	10,500,000
BNP Paribas	Buy	CP	09659CWB0	9/8/2015	9/8/2015	9/11/2015	29,000,000
General Electric	Buy	CP	36960MWH2	9/8/2015	9/8/2015	9/17/2015	16,199,000
BNP Paribas	Buy	CP	09659CWV6	9/9/2015	9/9/2015	9/29/2015	11,000,000
BNP Paribas	Buy	CP	09659CXE3	9/10/2015	9/10/2015	10/14/2015	50,009,000
BNP Paribas	Buy	CP	09659CWF1	9/10/2015	9/10/2015	9/15/2015	17,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CWM9	9/11/2015	9/11/2015	9/21/2015	16,001,000
American Honda	Transfer In	Corp	02666QJ61	9/21/2015	9/21/2015	9/20/2016	25,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CWV9	9/22/2015	9/22/2015	9/29/2015	22,500,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CWW7	9/23/2015	9/23/2015	9/30/2015	44,000,000
BNP Paribas	Buy	CP	09659CX52	9/24/2015	9/24/2015	10/5/2015	32,000,000
BNP Paribas	Buy	CP	09659CWU8	9/24/2015	9/24/2015	9/28/2015	25,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CXD8	9/25/2015	9/25/2015	10/13/2015	25,000,000
BNP Paribas	Buy	CP	09659CXU7	9/25/2015	9/25/2015	10/28/2015	45,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CXU0	9/28/2015	9/28/2015	10/28/2015	39,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CXT3	9/28/2015	9/28/2015	10/27/2015	25,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CXK2	9/28/2015	9/28/2015	10/19/2015	25,000,000
FNMA Note	Transfer In	Agy	3135G0CM3	9/28/2015	9/28/2015	9/28/2016	25,000,000
BNP Paribas	Buy	CP	09659CXS2	9/29/2015	9/29/2015	10/26/2015	31,000,000
Bank Tokyo-Mitsubishi	Buy	CP	06538CXW6	9/30/2015	9/30/2015	10/30/2015	57,365,000

Portfolio: Reserve 9218-2

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
Automatic Data Process	Buy	Corp	053015AD5	9/8/2015	9/15/2015	9/15/2020	5,000,000
Gilead Sciences	Buy	Corp	375558BB8	9/9/2015	9/14/2015	9/1/2020	10,000,000
Gilead Sciences	Buy	Corp	375558BE2	9/9/2015	9/14/2015	9/4/2018	5,000,000
Ebay	Sell	Corp	278642AH6	9/9/2015	9/14/2015	8/1/2019	10,000,000
Ebay	Sell	Corp	278642AG8	9/9/2015	9/14/2015	7/15/2017	3,000,000
Danaher	Buy	Corp	235851AP7	9/10/2015	9/15/2015	9/15/2020	5,000,000
Danaher	Buy	Corp	235851AN2	9/10/2015	9/15/2015	9/15/2018	5,000,000
American Honda	Transfer Out	Corp	02666QJ61	9/21/2015	9/21/2015	9/20/2016	25,000,000
FNMA Note	Transfer Out	Agy	3135G0CM3	9/28/2015	9/28/2015	9/28/2016	25,000,000

Portfolio: Reserve 9218-2 (Cont.)

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
Intl Bk Recon & Dev Bk Note	Buy	Supra	459058ER0	9/30/2015	10/7/2015	10/5/2018	25,000,000
3M Company	Sell	Corp	88579YAD3	9/30/2015	10/5/2015	9/29/2016	5,000,000
U.S. Treasury Note	Buy	Tsy	912828J84	9/30/2015	10/1/2015	3/31/2020	25,000,000
U.S. Treasury Note	Buy	Tsy	912828L65	9/30/2015	10/1/2015	9/30/2020	50,000,000
U.S. Treasury Note	Buy	Tsy	912828L40	9/30/2015	10/1/2015	9/15/2018	30,000,000
U.S. Treasury Note	Sell	Tsy	912828RJ1	9/30/2015	10/1/2015	9/30/2016	100,000,000
FNMA Note	Sell	Agy	3135G0CM3	9/30/2015	10/1/2015	9/28/2016	25,000,000

Portfolio: Wastewater 208

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
Exxon Mobil	Buy	CP	30229BYH4	9/1/2015	9/1/2015	11/17/2015	7,964,000
Exxon Mobil	Buy	CP	30229BZ83	9/3/2015	9/3/2015	12/8/2015	9,044,000
Inter-Amer Dev Bk DN	Buy	Supra	45818KQN5	9/9/2015	9/9/2015	12/15/2015	8,575,000
FHLB DN	Buy	Agy	313384QV4	9/10/2015	9/10/2015	12/22/2015	9,045,000
FHLB DN	Buy	Agy	313384RC5	9/15/2015	9/15/2015	12/29/2015	6,746,000
FHLB DN	Buy	Agy	313384RB7	9/17/2015	9/17/2015	12/28/2015	9,045,000
Caterpillar	Buy	CP	14912EZ18	9/17/2015	9/17/2015	12/1/2015	1,937,000
FHLB DN	Buy	Agy	313384SG5	9/22/2015	9/22/2015	1/26/2016	5,090,000
Inter-Amer Dev Bk DN	Buy	Agy	45818KRJ3	9/24/2015	9/25/2015	1/4/2016	9,044,000
FHLB DN	Buy	Agy	313384SA8	9/29/2015	9/29/2015	1/20/2016	12,260,000

Portfolio: Harbor Emergency FD 751

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
FHLB DN	Buy	Agy	313384TP4	9/2/2015	9/2/2015	2/26/2016	37,541,000

Portfolio: LADWP WRB2014 A-M1D

Issuer	Side	Type	Cusip	Trade Date	Settlement Date	Maturity Date	Par Value
FHLB DN	Buy	Agy	313384PJ2	9/30/2015	9/30/2015	11/17/2015	20,355,000

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OFFICE OF FINANCE
AUTHORIZED DEALERS AND ISSUERS**

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8. DAIWA CAPITAL MARKET'S AMERICA INC
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22. EXXON MOBIL CORP
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25. GENERAL ELEC CAP SVCS

26. GENERAL ELECTRIC CO
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37. NATL AUSTRALIA FDG (DE)
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*Based on short-term credit rating information provided by Bloomberg Professional, as of 10/14/15

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47. EMC CORP/MA
48. EMERSON ELECTRIC CO
49. EOG RESOURCES INC
50. ESTEE LAUDER COMPANIES-CL A
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52. FLORIDA POWER & LIGHT
53. FLUOR CORP
54. FRANKLIN RESOURCES INC
55. GENERAL DYNAMICS CORP
56. GENERAL ELECTRIC CO
57. GEORGIA POWER CO
58. GILEAD SCIENCES INC
59. GOLDMAN SACHS GROUP INC
60. GOOGLE INC
61. HALLIBURTON CO
62. HARLEY-DAVIDSON INC
63. HERSHEY CO
64. HOME DEPOT INC
65. HONEYWELL INTERNATIONAL INC
66. HORMEL FOODS CORP
67. HUBBELL INC-CL B
68. INT'L BUSINESS MACHINES CORP
69. ILLINOIS TOOL WORKS
70. INTEL CORP
71. INTERCONTINENTAL EXCHANGE, INC
72. JOHNSON & JOHNSON
73. JPMORGAN CHASE & CO
74. KIMBERLY-CLARK CORP
75. LOEWS CORP
76. LOWE'S COS INC
77. M&T BANK CORP
78. MASTERCARD INC
79. MCCORMICK & CO INC
80. MERCK & CO INC
81. METLIFE INC
82. MGE ENERGY INC
83. MICROSOFT CORP
84. MIDAMERICAN ENERGY CO
85. MORGAN STANLEY
86. NATIONAL OILWELL VARCO INC
87. NIKE INC
88. NORTHERN STATES PWR-MINN
89. NORTHERN TRUST CORP
90. NORTHWEST NATURAL GAS CO
91. OCCIDENTAL PETROLEUM CORP
92. OGE ENERGY CORP
93. ORACLE CORP
94. PACCAR INC
95. PARKER HANNIFIN CORP
96. PEPSICO INC
97. PFIZER INC
98. PHILIP MORRIS INT'L INC
99. PIEDMONT NATURAL GAS CO
100. PNC FINANCIAL SERVICES
101. PRAXAIR INC
102. PRECISION CAST PARTS CORP
103. PROCTER & GAMBLE CO/THE
104. PROGRESSIVE CORP
105. PUBLIC SERVICE ELECTRIC & GAS CO***
106. PUBLIC STORAGE
107. QUALCOMM INC
108. QUESTAR CORP
109. RALPH LAUREN CORP
110. RAYTHEON CO
111. REGENTS OF THE UNIVERSITY OF CALIFORNIA***
112. ROCKWELL AUTOMATION INC
113. ROCKWELL COLLINS INC
114. SAN DIEGO GAS & ELECTRIC CO
115. SCHLUMBERGER LTD
116. SCHWAB (CHARLES) CORP
117. SHERWIN-WILLIAMS CO
118. SIGMA-ALDRICH
119. SNAP-ON INC
120. SOUTHERN CALIFORNIA EDISON CO***
121. SOUTHERN CALIFORNIA GAS CO
122. STARBUCKS CORP
123. STATE STREET CORP
124. STRYKER CORP
125. SYSCO CORP
126. TARGET CORP
127. TEXAS INSTRUMENTS INC
128. TJX COMPANIES INC
129. TOYOTA MOTOR CORP
130. TRAVELERS COS INC
131. UNION PACIFIC CORP
132. UNITED PARCEL SERVICE-CL B
133. UNITED TECHNOLOGIES CORP
134. UNITEDHEALTH GROUP INC
135. US BANCORP
136. VF CORP
137. VISA INC-CLASS A
138. WAL-MART STORES INC
139. WALT DISNEY CO
140. WELLS FARGO & CO
141. WGL HOLDINGS INC
142. WW GRAINGER INC
143. XILINX INC

**Based on credit rating information as of 10/06/2015 provided by Bloomberg Professional

***Only A-rated bonds are approved for purchases

**CITY OF LOS ANGELES
OFFICE OF FINANCE
AUTHORIZED SUPRANATIONALS**

SUPRANATIONALS

1. INTER-AMERICAN DEVELOPMENT BANK
2. INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
3. INTERNATIONAL FINANCE CORPORATION