



RON GALPERIN  
CONTROLLER

August 13, 2015

The Honorable Members of the City Council  
of the City of Los Angeles

**SUBJECT: TAX RATE ORDINANCE**

Section 331 of the City Charter prescribes in part that "... the Council shall adopt an ordinance levying upon the assessed valuation of the property in the City, in accordance with the provisions of law, a rate of taxation upon each one hundred dollars (\$100) of valuation, ..."

To assist you in determining the tax rate required to generate necessary revenues for bond redemption and interest, I am submitting pertinent data compiled and computed in accordance with bond redemption and interest requirements of the several taxation districts within the City.

In accordance with the provision of the State Revenue and Taxation Code, the County Auditor certified the City's total assessed valuation of \$500,399,000,561. This value is 7.16 % higher than the prior year's valuation of \$466,965,746,008.

The overall tax rate applicable to all Tax Districts is slightly lower than last year due to decrease in debt service requirements and higher assessed valuation. A tax rate comparison is presented below:

COMPARISON OF TAX RATES (PER \$100 VALUATION)  
FOR GENERAL OBLIGATION BONDS

<u>2015-16</u>	<u>2014-15</u>	<u>Decrease</u>
.023030	.028096	0.005066

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A draft of the Tax Rate Ordinance has been submitted to the City Attorney for approval and transmission to your Honorable Body for consideration. A copy of the draft is attached for your information.

Sincerely,

A handwritten signature in black ink, appearing to read "Ron Galperin", with a horizontal line extending to the right.

RON GALPERIN  
City Controller

Attachment

## ORDINANCE NO.

An ordinance of the City of Los Angeles levying taxes and fixing the tax rates for the several interest and sinking funds for the bonded indebtedness of the City for the fiscal year beginning July 1, 2015, and ending June 30, 2016

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### THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Sec. 1. There is hereby levied a tax upon taxable property in the City of Los Angeles (not including property taxable for State purposes only under the provisions of the Constitution or laws of the State of California) within the limits of Taxation District Nos. 1, 6, 11, 12, 13, 14 and 16, comprising the following portions of the City of Los Angeles:

#### Taxation District No.1

Original City	Calabasas Addition No. 4
Agoure	Calabasas Addition No. 5
Ambassador	Calabasas Addition No. 6
Angeles Mesa	Calabasas Addition No. 7
Angeles Mesa Addition 1-87	Calabasas Addition No. 8
Angeles Mesa Addition No. 4	Carson Addition No. 1
Angeles Mesa Addition No. 7	Carson Addition No. 2
Angeles Mesa No. 2	Carson Addition No. 3
Annandale	Carson Addition No. 4
Arnaz Addition	Carson Addition No. 5
Arroyo Seco Addition No. 2	Carthay
Arroyo Seco and Hermon	Chatsworth
Bairdstown	Chatsworth Addition No. 1-78
Bandini Addition	Chatsworth Addition No. 1-80
Barnes City	Chatsworth Addition No. 1-84
Belvedere Addition No. 2	Chatsworth Addition No. 3
Beverly Glen	Chatsworth Addition No. 4
Beverly Hills Detachment No. 1-80	Chatsworth Addition No. 5
Beverly Hills Detachment No 1-90	Chatsworth Addition No. 6
Beverly Hills 2-90	Cienega
Boyle Heights No. 2-65	Classification Yard
Brayton	Clinton
Buckler Addition	Cole Addition
Calabasas Addition	Colegrove
Calabasas Addition No. 10	Crenshaw Manor Addition
Calabasas Addition No. 11	Crenshaw Manor Addition No. 2
Calabasas Addition No. 12	Danziger
Calabasas Addition No. 1-72	Danziger Addition No. 1-79
Calabasas Addition No. 1-79	Dayton Canyon Estates Annexation
Calabasas Addition No. 2	No. 98-1
Calabasas Addition No. 3	Del Rey Addition No. 1-81

Del Rey Addition No. 1-84  
Del Rey Addition No. 2-80  
Dodson  
Dominguez  
Dominguez Addition  
Dominguez Addition No. 2  
Dominguez Addition No. 3  
Dominguez Addition No. 4  
Dominguez Addition No. 5  
Dominguez Addition No. 6  
Eagle Rock  
East Hollywood  
Evans  
Fairfax  
Fairfax Addition No. 11  
Fairfax Addition No. 12  
Fairfax Addition No. 13  
Fairfax Addition No. 1-75  
Fairfax Addition No. 1-77  
Fairfax Addition No. 2  
Fairfax Addition No. 3  
Fairfax Addition No. 3-75  
Fairfax Addition No. 4  
Fairfax Addition No. 5  
Fairfax Addition No. 6  
Fairfax Addition No. 7  
Fairfax Addition No. 10  
Florence Addition  
Florence Addition No. 2  
Florence Addition No. 3  
Fort McArthur  
Framton Annexation No. 1  
Framton Annexation No. 2  
Garvanza  
Glenoaks Addition  
Green Meadows  
Griffith Ranch  
Hamilton  
Hancock  
Hansen Heights  
Harbor View  
Highland Park  
Hill Addition  
Holabird  
Hollywood Old City and Annex  
Hyde Park  
Keystone Addition No. 1  
La Brea  
La Rambla Addition  
Laguna  
Lakeside Park

Lankershim  
Laurel Canyon  
Laurel Canyon Addition No. 2  
Laurel Canyon Addition No. 3  
Laurel Canyon Addition No. 4  
Laurel Canyon Addition No. 5  
Laurel Canyon Addition No. 6  
Laurel Canyon Addition No. 7  
Laurel Canyon Annex 1-71  
Lomita Addition  
Lomita Addition No. 2  
Lomita Addition No. 7  
Lomita Addition No. 8  
Manchester  
Mar Vista  
Mar Vista Addition No. 10  
Mar Vista Addition No. 11  
Mar Vista Addition No. 12  
Mar Vista Addition No. 1-70  
Mar Vista Addition No. 2  
Mar Vista Addition No. 2-69  
Mar Vista Addition No. 2-70  
Mar Vista Addition No. 3  
Mar Vista Addition No. 4  
Mar Vista Addition No. 6  
Mar Vista Addition No. 7  
Mar Vista Addition No. 8  
Mar Vista Addition No. 9  
Martel  
Melrose  
Mesa Addition No. 3  
NBCUniversal Evolution Plan  
Annexation 2014-01  
Occidental  
Orange Cove  
Ostend  
Owensmouth  
Palms  
Palms Addition No. 2  
Palms Addition No. 3  
Palos Verdes Addition  
Palos Verdes Addition No. 2  
Peck Addition  
Providencia  
Rimpau  
Rolling Hills Addition No. 1-79  
Rolling Hills Addition No. 2  
Rolling Hills Addition No. 3  
Rolling Hills Addition No. 4  
Rolling Hills Addition No. 6  
Rolling Hills Addition No. 7

Rolling Hills Addition No. 8  
Rosewood  
San Fernando Valley  
San Pedro Old City and Annexes  
Santa Monica Addition No. 1  
Santa Monica Canyon  
Sawtelle  
Sentney  
Shoestring  
St. Francis Addition  
Studio City Addition No. 1-84  
Summerland Reservoir  
Sunland  
Sunland Addition No. 10  
Sunland Addition No. 12  
Sunland Addition No. 1-73  
Sunland Addition No. 2  
Sunland Addition No. 3  
Sunland Addition No. 4  
Sunland Addition No. 5  
Sunland Addition No. 6  
Sunland Addition No. 7  
Sunland Addition No. 8  
Sunland Addition No. 9  
Superior Oil Company  
Sylmar Addition No. 180  
Sylmar Addition No. 1-83 (A)

Tobias  
Torrance Addition No. 1  
Tujunga  
Tuna Canyon  
Tuna Canyon Addition No. 2  
Tuna Canyon Addition No. 3  
University  
Venice and Annex  
Vermont  
View Park  
Wagner  
Watts  
West Adams  
West Coast  
West Hollywood No. 2  
West Lankershim  
Western and Southern Addition  
Western Avenue Highlands  
Westgate  
Westmount  
Westwood Addition No. 1-91  
White Point  
Wilmington  
Wiseburn  
Wiseburn Addition No. 3  
Woodland Heights Addition  
121<sup>st</sup> Street and Broadway

Taxation District No. 6

Lomita Addition No. 4

Taxation District No. 11

Angeles Mesa Addition No. 5  
Danziger Addition No. 2  
Wiseburn Addition No. 2

Taxation District No. 12

Angeles Mesa Addition No. 6

Taxation District No. 13

Chatsworth Addition No. 2  
Lomita Addition No. 3

Taxation District No. 14

Belvedere Addition  
Fairfax Addition No. 8  
Lomita Addition No. 5  
Lomita Addition No. 6  
Melrose Addition No. 2  
Norman Addition

Taxation District No. 16

Fairfax Addition No. 9  
Mar Vista Addition No. 5  
Rolling Hills Addition  
Westgate Addition No. 2

at the rate of 2.3030 cents upon each \$100.00 of assessed valuation of the taxable property within the limits of the above Taxation Districts, from which there shall be paid the interest and maturing portions of the principal of the bonded indebtedness of the City of Los Angeles due and payable before the proceeds of the tax levied at the time for making the next general tax levy can be made available for payment of the principal and interest at the following rates:

<u>FUND</u>	<u>RATE</u>
Series 2005-B (Refunding Series 1999-B, 2000-A and 2001-A)	0.003747
Series 2006-A (Fire/Paramedic, Animal Shelter, Police 911 and Stormwater Projects)	0.000991
Series 2008-A (Stormwater Projects)	0.001474
Series 2009-A (Stormwater Projects)	0.002109
Series 2009-B (Stormwater Projects)	0.000428
Series 2011-A (Stormwater Projects)	0.001950
Series 2011-B (Refunding Series 1999-A, and 2001-A, and portion of Series 2002-A and 2003-A)	0.006480
Series 2012-A (Refunding Portion of Series 2004-A and 2005-A)	0.005851

Sec. 2. The names used in this ordinance to identify portions of the City of Los Angeles comprising the various taxation districts created in this ordinance, except "Original City," are, respectively, the names by which these portions of the City were designated in the proceedings by which the areas comprising these portions of the City of Los Angeles were, respectively, annexed to or consolidated with the City of Los Angeles; the name "Original City" used in this ordinance to identify a portion of the City of Los Angeles within Taxation District No. 1, refers to that portion of the City of Los Angeles within the boundaries of the City as fixed and described in Section 1, of the Charter of the City of Los Angeles of 1889, Statutes of 1889, Page 456.

Sec. 3. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of \_\_\_\_\_.

HOLLY L. WOLCOTT, City Clerk

By \_\_\_\_\_  
Deputy

Approved \_\_\_\_\_  
Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By \_\_\_\_\_  
Beverly Cook  
Assistant City Attorney

Date \_\_\_\_\_

File No. \_\_\_\_\_