

AD HOC COMMITTEE ON THE 2028 OLYMPICS AND PARALYMPIC GAMES REPORT relative to the revised Fiscal Year (FY) 2023-24 Project Plan between the City of Los Angeles and the Los Angeles 2028 Organizing Committee for the 2028 Olympic and Paralympic Games (LA 2028), for the City's Youth Sports Program (YSP) Partnership.

Recommendations for Council action:

1. APPROVE the Department of Recreation and Parks (RAP) revised FY 2023-24 Project Plan costs, as detailed in Attachment 1 of the Board of Recreation and Park Commissioners report dated February 6 2025, attached to the Council file No. 15-0989-S22.
2. AUTHORIZE the RAP to accept and receive a funding allocation from the LA 2028 of an additional \$4,454,559, for a new total amount of \$23,252,799 for FY 2023-24.

Fiscal Impact Statement: The Board of Recreation and Park Commissioners reports that approval of the revised FY 2023-24 Project Plan costs and acceptance of grant funding from LA 2028 will have a positive impact on RAP's General Fund, resulting in cost savings to RAP in its operation and offering of subsidized youth sports and fitness programs Citywide.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on May 21, 2025 your Ad Hoc Committee on the 2028 Olympic and Paralympic Games considered a Board of Recreation and Park Commissioners report relative to the revised FY 2023-24 Project Plan between the City of Los Angeles and the LA 2028 for the 2028 Olympic and Paralympic Games, for the City's YSP Partnership.

After an opportunity for public comment was held, the Committee moved to approve the recommendations, as stated above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HARRIS-DAWSON:	YES
PRICE:	YES
SOTO-MARTINEZ:	YES
YAROSLAVSKY:	YES
PADILLA:	YES
RODRIGUEZ:	YES
BLUMENFIELD:	YES