

Communication from Public

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Date Submitted: 08/26/2025 06:06 PM

Council File No: 15-0989-S55

Comments for Public Posting: The Los Angeles Business Council is a proud member of LA28's Community Business & Procurement Working Group, where our participation reflects the business community's desire to be a partner in supporting a successful 2028 Olympics for all Angelenos. The LABC appreciates the importance of small business inclusion; they are the heartbeat of Los Angeles. Focusing on small and local businesses with a revenue under \$2 million, partnering for business readiness programs and investing back in communities will leave a lasting legacy well beyond the 2028 Games. We encourage LA28 to build on its stated goals and implement an Impact & Sustainability Plan that makes a commitment to businesses with a revenue of \$2M or less for a meaningful proportion of contract awards. We know this can be done if we are intentional. The LABC Institute has studied the economic impacts of the 2012 London Games where they awarded over 13,000 contracts, 40% of which were allocated to local small and medium sized businesses. We look forward to continued collaboration with LA28 and will continue to advocate and create coalitions to support a 2028 Olympics that creates positive, equitable impact for Los Angeles residents and businesses.