

MOTION

Los Angeles has long been considered one of the most successful Olympic host cities in history because of the way it combined financial success and lasting community impact. The city first hosted the Summer Olympics in 1932 during the Great Depression and impressed the world with innovations such as the first modern Olympic Village for athletes. It was the 1984 Summer Olympics that truly transformed Los Angeles's reputation. Unlike many Olympic Games that left host cities with large debts, the 1984 Games generated a surplus of more than \$200 million through private funding, sponsorships, and television rights deals. Organizers relied heavily on existing stadiums and infrastructure instead of building expensive new venues, creating a model that many later Olympic cities attempted to follow and became the blueprint for the 2028 Olympic Games.

The success of the Los Angeles Olympics also extended beyond finances. The 1984 Games boosted tourism, showcased the city's global image, and helped expand youth sports programs through the creation of the LA84 Foundation, which continues to fund athletic opportunities for children across Southern California. These achievements were why Los Angeles was awarded the 2028 Summer Olympics, making it one of the few cities to host the Games three times. The decision reflected confidence in the city's proven ability to organize large international events efficiently while creating a positive long-term legacy.

Hosting the Olympic games comes with a great risk to cities. Before hosting the 1984 Summer Olympics, voters in Los Angeles approved a ballot measure that limited the financial risk to taxpayers and helped make the Games possible. Many Los Angeles residents were concerned about public spending on the Olympics. In response, organizers agreed that no city tax money would be used to cover potential losses from the Games unless voters approved it. The ballot played an important role in securing support for the 1984 Olympics and became one of the reasons the Games were later viewed as a major financial success.

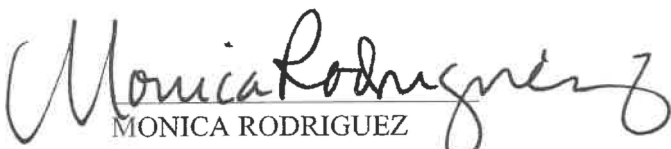
It is critical that the residents of Los Angeles are protected from any over spends as part of the 2028 Olympic Games. To ensure that the 2028 Olympic Games are a financial success and for future generations to have a blueprint if the games shall ever return to Los Angeles it is critical that an independent audit of LA28 is completed by a neutral 3rd party prior to LA28 being dissolved.

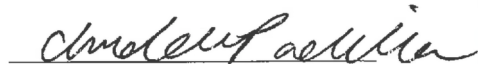
I THEREFORE MOVE that Council directs the Chief Legislative Analyst, with the assistance of the City Administrative Officer, to bid and award an independent 3rd party auditor to conduct a fiscal audit of the LA28 organization in 2026 and prior to the dissolution of the organization.

I FURTHER MOVE that Council directs LA28 to finance the independent audit.

PRESENTED BY:

SECONDED BY:


MONICA RODRIGUEZ
Councilwoman, 7th District




MAY 20 2026

ORIGINAL