

CITY OF LOS ANGELES
INTER-DEPARTMENTAL CORRESPONDENCE

C.F. No. 15-0989
0150-11904-0000

Date: June 10, 2021

To: Honorable Members of the Ad Hoc Committee on the 2028 Olympics and Paralympic Games

From: Richard H. Llewellyn, Jr., City Administrative Officer

Sharon M. Tso, Chief Legislative Analyst 

Subject: **2021 ANNUAL REPORT FROM THE LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028**

RECOMMENDATION

That the City Council NOTE AND FILE the attached 2021 Annual Report from the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028 (LA28) for the year ending December 31, 2020 inasmuch as it is submitted for informational purposes only.

SUMMARY

The Memorandum of Understanding (MOU; C-129859) between the City and LA28 requires LA28 to provide the City with annual reports regarding the activities of the prior fiscal year no later than March 31 of each year. In accordance with the MOU, LA28 submitted its Annual Report to the City covering the year ending December 31, 2020. The Annual Report provides updates on key issues and an overview of the prior year operations and financial condition. Included with the Annual Report are budget and audited financial statements. Specifically, the Annual Report provides updates on the following items:

- Management Discussion and Analysis, including the impact of the COVID-19 crisis on the operations of LA 2028;
- Youth Sports Partnership (YSP);
- Finances and Budget;
- Insurance and Risk-Management Plan;
- Contracts in excess of \$1,000,000; and,
- Conflict of interest policies, audited financials, and Form 990.

LA28 indicates the business operations were adjusted due to COVID-19 and transitioned to a fully remote workforce. Activities were focused on ensuring a solid financial foundation to minimize risk caused by near-term business disruption created by COVID-19. Operating reserves remain healthy due to a combination of the International Olympic Committee's (IOC) quarterly payments (\$9,000,000) as well as a substantial reduction or deferral of planned contractual, administrative, and travel spending. Further, LA28 completed an integrated

strategic plan and annual operating plan for 2021 which prioritizes expanding business operations, planning with delivery partners, growing brand awareness, engaging the community, and furthering commercial value. The 2028 Games Budget is not materially impacted by these plans and remains consistent with the prior reported budget of \$6.884 billion.

A key highlight in the Annual Report relates to the YSP, under which LA28 has committed to provide \$160 million to increase youth sport participation, including adaptive sports, through Department of Recreation and Parks (RAP) programs by subsidizing participation fees for low-income families in Los Angeles. LA28 provided funding for the RAP's Fall 2020 Project Plan (\$2,480,992), although health guidelines and protocols in response to COVID-19 did not allow for its implementation at RAP facilities. Funding received for the Fall 2020 Project Plan is held in the City's Youth Sport Partnership Fund No. 63K and will be available to support youth sports programs in accordance with subsequent approved project plans.

While YSP programming was placed on hold due to COVID-19, LA28 continued to support youth sports through partnerships with various local entities, such as the LA84 Foundation's Play Equity Fund, Los Angeles Unified School District's Beyond the Bell Program, and Students Run L.A.. With support from Nike, LA28 donated approximately \$600,000 in sports equipment to kids in Los Angeles. LA28 also donated outdoor safety equipment to facilitate safe outdoor play activities at RAP facilities converted to outdoor childcare centers. LA28's additional support and contributions for youth sports are provided outside of the YSP Agreement and do not impact the available funding for future project plans.

FISCAL IMPACT STATEMENT

There is no fiscal impact resulting from the recommendation in this report.

RHL:SMT:rr:aw 11210085



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City Clerk
200 N. Spring Street, Room 360
Los Angeles, CA 90012

Dear Mayor Garcetti, City Attorney Feuer, City Administrative Officer Llewellyn, Chief Legislative Analyst Tso, and City Clerk Wolcott:

Pursuant to Sections [9][b] and 12[a] of the Memorandum of Understanding made and entered by and among the City of Los Angeles, the United States Olympic and Paralympic Committee, and the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028 ["LA28"], please find attached as Appendix A, the LA28 Annual Report for 2021.

Sincerely,

A handwritten signature in blue ink, appearing to read 'C. Wasserman', is positioned above a horizontal line.

CASEY WASSERMAN
Chairperson, LA28

CC: **LA28**

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Chief Legal Officer
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UNITED STATES OLYMPIC AND PARALYMPIC COMMITTEE

Chris McCleary
General Counsel
1 Olympic Plaza
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APPENDIX A

LA28: First Quarter 2021 Update to the City of Los Angeles

I. Management discussion and analysis

These continue to be extraordinary times for the world and our city. Even as LA28 has adjusted our style of working accordingly, we continued ahead with one of our most significant organizational milestones – the launch of the LA28 brand – in the hope that it can help serve as a welcome light of optimism for the city and the world of sports.

In 2020, LA28 made significant progress against six key objectives: [1] following public health guidance and keeping our LA28 team healthy and safe, which included transitioning our organization to a fully remote workforce; [2] building on our Games planning with key Games delivery partners; [3] adjusting to the postponement of the Tokyo Games with our partners in the Olympic and Paralympic Movements; [4] progressing our commercial foundation through core business planning and partner negotiations; [5] launching the LA28 brand; and [6] supporting opportunities for in-home and safe out-of-home youth sport activities in the City of Los Angeles.

Entering this year, LA28 completed an integrated strategic plan and annual operating plan for 2021 that prioritizes: [1] expanding LA28's business operations; [2] maturing our Games planning with key delivery partners; [3] continuing to grow LA28's brand awareness and engagement; [4] engaging the LA community; and [5] solidifying our commercial future. Though still more than seven years out, we are confident this work planned for 2021 will support fulfilling our commitment to organize an LA28 Games that harnesses the creativity, diversity and youthful energy of LA to create an amazing experience for athletes, fans and the community.

Organizational: LA28 is governed by a volunteer board of directors chaired by Casey Wasserman. As of this writing, we continue in a remote-working environment, with no definitive timeframe to return our small staff fully to our offices. Though we moved to remote working protocols, substantially reduced our operational expenses, and delayed hiring some new roles, these organizational shifts did not delay the majority of LA28's 2020 strategic initiatives.

Youth sports: LA28 and the City of Los Angeles are parties to a Youth Sports Partnership Agreement ["YSP Agreement"], under which LA28 has committed to provide \$160 million to increase youth sport participation in LA Recreation and Parks ["RAP"] programs by subsidizing the RAP program participation fees for low-income families in Los Angeles. The YSP Agreement is also structured to promote Olympic and adaptive sport among RAP youth sport programming.

Of course, playing sports looked different in 2020 as Los Angeles followed Safer at Home orders to slow the spread of COVID-19. Pursuant to the YSP Agreement, LA28 funded RAP's Fall 2020 Project Plan, but health guidelines have not yet allowed for its implementation of new sport and fitness classes and clinics at its recreation facilities. With many of RAP's youth sports centers, parks and team sport programs closed, and physical distancing rules in place, kids and families were looking for alternatives to keep active and have fun in a healthy and safe environment. Joining forces with the LA84 Foundation's Play Equity Fund, the Los Angeles Unified School District's Beyond the Bell

Program, and Students Run LA, LA28, with the help of Nike, donated approximately \$600,000 in sports equipment to kids. Throughout the pandemic, LA28 has remained committed to making affordable sport accessible for kids across Los Angeles.

Additionally, LA28 donated outdoor safety equipment to facilitate safe outdoor play activities at RAP facilities converted to outdoor childcare centers this past summer. With this additional, incremental support outside of the YSP Agreement, LA28 sought to promote in-home and safe out-of-home sport activity even as youth sport programming planned under the YSP Agreement continues, as of this writing, to be on hold until the public health environment improves.

LA28 Brand Launch: LA28 launched its emblem on September 1, 2020, which introduced the world to our brand identity. The LA28 Olympic and Paralympic Games will celebrate dreaming big, co-creation and honoring the diversity of our city. Recognizing no one illustration could express all that Los Angeles and the Games represent, we collaborated with athletes, artists and local community leaders to create the LA28 emblem, which showcases individual stories through a dynamic and ever-evolving 'A' in LA28. The brand and marketing team continue to focus on building awareness for an LA28 brand that, like the City of Los Angeles, defies a singular identity.

Financial: In 2020, we [1] adjusted our business operations for the COVID-19 environment as well as the year postponement of the Tokyo Games and [2] focused activities on ensuring a solid financial foundation to prepare for any potential near-term business disruption created by COVID-19. LA28's operating reserves remain healthy due to a combination of the International Olympic Committee's quarterly \$9 million payments to LA28 for a total of \$36 million in payments made in 2020 as well as a substantial reduction or deferral of planned contractual, administrative and travel spend, among other near-term savings. Notwithstanding LA28's remote operating posture, we also successfully completed key licensee agreements, and we are in conversation with a number of potential commercial partners for sponsorship opportunities.

II. Budget update

LA28 focused on six strategic initiatives in calendar year 2020: [1] strengthening the organization, including by transitioning all employees to remote working; [2] building on our Games planning with key Games delivery partners; [3] recasting LA28's Tokyo Games plans for 2021 and working with Olympic and Paralympic Movement partners; [4] progressing our commercial business; [5] launching the LA28 brand; and [6] supporting youth sport activities in Los Angeles through the granting of sports and other equipment. At the end of the year, LA28 completed an integrated strategic plan and annual operating plan for 2021. The result of that plan did not have any material impact on the Games Budget. The 2028 Games Budget is as attached as Appendix B.

LA28's audited financial statements for calendar year 2019 are attached as Appendix C. LA28 is finalizing its accounting for fiscal year 2020. The OCOG's primary source of cash in 2020 was the International Olympic Committee's quarterly payments of \$9 million. The primary categories of expenditures in 2020 were staffing, professional services, marketing and insurance.

III. Insurance & risk management plan

The OCOG maintains an active Host City Contract 2028 insurance policy as of September 13, 2017, which is the date of the City's signature of the Host City Contract.

LA28 is taking a comprehensive approach to risk management, including:

- Best-in-market, customized insurance policies for both typical and unique risks faced by the organization;
- Strict budgeting and insurance guidelines for all contract counter-parties and vendors;
- Shifting risk to other corporate parties wherever possible through contractual agreements; and
- Strong risk management internal controls.

As part of the 2028 Games Budget process in 2020, LA28 continued to collaborate with insurance-program and risk-management specialists to evaluate further the potential lines of coverage and scope and to update estimate pricing of premiums. Overall, the 2020-2021 rates for the Host City Contract 2028 policy and other policies were higher than 2019-2020's renewals, reflecting the tightening of the insurance market. As of this writing, the following insurance products are in place, in addition to the Host City Contract 2028 policy:

- General Liability [initial coverage of \$14 million, including excess policy]
- Cyber and Media Liability [\$10 million, including excess policy]
- Other: Property, automobile, crime/fraud, workers' compensation, employment practices, and travel/foreign

IV. List of FY2020 contracts in excess of \$1M

Contract	Value	Purpose
Los Angeles [City]	\$160,000,000 less receipt of funds for 2018/2019 SwimLA and Fall 2020 Project Plan through Sep- tember 1, 2028	Grant funding in support of city youth sport programming [LA28's Youth Sport Commitment]

V. Conflict of interest policies, audited financials, and Form 10-990

We have provided the City with LA28's last available Form 10-990 and audited financials.

VI. Youth sport

Please see the update on youth sport contained in the management discussion & analysis.

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APPENDIX B

LA28 Budget

REVENUE	\$M USD [Real \$]
1. International Olympic Committee Contribution	898.0
2a. IOC TOP Sponsorship Program	437.0
2b. Additional Projected IOC TOP Renewal Revenue	200.0
3. Domestic Sponsorship	2,517.7
4. Ticket Sales & Hospitality	1,928.8
5. Licensing & Merchandising	304.9
6. Other Revenues	597.8
Total Revenues	6,884.2

EXPENSES	\$M USD [Real \$]
1. Venue Infrastructure	1,463.7
2. Sport, Games Services & Operations	1,228.7
3. Technology	626.5
4. People Management	913.4
5. Ceremonies	245.0
6. Communications, Marketing & Look	397.3
7. Corporate Administration & Legacy	587.1
8. Other Expenses	806.7
9. Contingency	615.9
Total Expenses	6,884.2

Net Position	--
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APPENDIX C

■ 2019 Financials ■

**LOS ANGELES ORGANIZING COMMITTEE
FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**
(A California Nonprofit Public Benefit Corporation)

FINANCIAL STATEMENTS

December 31, 2019 and 2018



Gursey | Schneider LLP
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

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Independent Auditor's Report

To the Board of Directors
Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028
Los Angeles, California

We have audited the accompanying consolidated financial statements of the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028 ("LA 2028" or "the Organization") and subsidiary, which comprise the consolidated statements of financial position as of December 31, 2019 and 2018, and the related consolidated statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028
Independent Auditor's Report
Page 2

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028 and subsidiary as of December 31, 2019 and 2018, and the changes in their assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Subsequent Event and Uncertainty

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measurements worldwide. See Note 9 for management's assessment of this matter. Our audit report not modified with respect to the this matter.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating information on Schedules I and II is presented for the purposes of additional analysis of the consolidated financial statements rather than to present the financial position and changes in net assets of the individual entities and is not a required part of the consolidated financial statements. The consolidating supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Gursey | Schneider LLP

May 14, 2020
Los Angeles, California

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Consolidated Statements of Financial Position

December 31, 2019 and 2018

	<u>ASSETS</u>	
	2019	2018
CURRENT ASSETS		
Cash and cash equivalents	\$ 36,719,827	\$ 22,123,357
Accounts receivable	1,050,649	540,950
Prepays and other current assets	431,641	400,004
TOTAL CURRENT ASSETS	38,202,117	23,064,311
OTHER ASSETS		
Property and equipment, net	3,022,670	3,355,309
Deposits and other non-current assets	741,950	188,354
TOTAL OTHER ASSETS	3,764,620	3,543,663
TOTAL ASSETS	\$ 41,966,737	\$ 26,607,974
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable	\$ 1,119,576	\$ 525,390
Accrued expenses	2,864,486	1,644,685
Grants payable	999,673	1,055,554
Contract liabilities, current portion	769,231	764,650
TOTAL CURRENT LIABILITIES	5,752,966	3,990,279
OTHER LIABILITIES		
Contract liabilities, noncurrent portion	75,076,903	39,846,134
Deferred rent and lease incentives	1,694,329	1,305,345
TOTAL OTHER LIABILITIES	76,771,232	41,151,479
TOTAL LIABILITIES	82,524,198	45,141,758
NET ASSETS (DEFICIT) - WITHOUT DONOR RESTRICTIONS	(40,557,461)	(18,533,784)
TOTAL LIABILITIES AND NET ASSETS	\$ 41,966,737	\$ 26,607,974

See Accompanying Notes to Financial Statements

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Consolidated Statements of Activities and Changes in Net Assets

For the Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
REVENUES		
Contract revenues	\$ 764,650	\$ 389,196
Interest and dividend income	<u>624,419</u>	<u>175,431</u>
TOTAL REVENUES	<u>1,389,069</u>	<u>564,627</u>
EXPENSES		
Personnel costs	12,914,568	7,236,193
Professional services	5,891,052	6,059,401
Office administration	2,415,945	1,651,359
Grant expense	849,071	1,151,642
Travel and entertainment	956,007	463,327
Depreciation	<u>386,103</u>	<u>83,799</u>
TOTAL EXPENSES	<u>23,412,746</u>	<u>16,645,721</u>
CHANGE IN NET ASSETS	<u>(22,023,677)</u>	<u>(16,081,094)</u>
NET ASSETS (DEFICIT) - WITHOUT DONOR RESTRICTIONS:		
BEGINNING OF YEAR	<u>(18,533,784)</u>	<u>(2,452,690)</u>
END OF YEAR	<u>\$ (40,557,461)</u>	<u>\$ (18,533,784)</u>

See Accompanying Notes to Financial Statements

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Consolidated Statements of Cash Flows

For the Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (22,023,677)	\$ (16,081,094)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation expense	386,103	83,799
(Increase) decrease in assets:		
Accounts receivable	(509,699)	(229,875)
Prepaid expenses and other non-current assets	(31,637)	(64,322)
Deposits and other non-current assets	(553,596)	(89,154)
Increase (decrease) in liabilities:		
Accounts payable	594,186	(303,938)
Accrued expenses	1,219,801	1,051,252
Grants payable	(55,881)	1,055,554
Contract liabilities	35,235,350	40,610,784
Deferred rent and lease incentives	<u>388,984</u>	<u>236,423</u>
CASH PROVIDED BY OPERATING ACTIVITIES	14,649,934	26,269,429
CASH USED IN INVESTING ACTIVITIES		
Purchases of property and equipment	(53,464)	(2,370,186)
CASH USED IN FINANCING ACTIVITIES		
Repayment of line of credit	<u>-</u>	<u>(2,750,000)</u>
NET INCREASE IN CASH	14,596,470	21,149,243
<u>CASH AND CASH EQUIVALENTS</u>		
BEGINNING OF YEAR	<u>22,123,357</u>	<u>974,114</u>
END OF YEAR	<u>\$ 36,719,827</u>	<u>\$ 22,123,357</u>
<u>NON-CASH INVESTING ACTIVITIES:</u>		
Tenant improvements provided by landlord	<u>\$ -</u>	<u>\$ 1,068,922</u>

See Accompanying Notes to Financial Statements

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Notes to Consolidated Financial Statements

December 31, 2019 and 2018

NOTE 1 – ORGANIZATION

Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028 (“LA 2028”) is a California nonprofit public benefit corporation responsible for delivering the 2028 Olympic and Paralympic Games in Los Angeles. The 2028 Games will harness the creativity, optimism, youthful energy, and existing world-class infrastructure across southern California to create an amazing experience for athletes, fans, and partners. The International Olympic Committee (“IOC”) awarded Los Angeles the rights to host the Olympic and Paralympic Games on September 13, 2017.

On June 13, 2018, LA 2028 established a wholly-owned subsidiary, United States Olympic and Paralympic Properties, LLC, a Delaware limited liability company (“USOPP”) with the intention to create a joint venture (the “Joint Venture”) with the United States Olympic and Paralympic Committee (“USOPC”), a federally chartered nonprofit corporation. The purpose of the Joint Venture is to collaboratively conduct marketing, sponsorship, promotional, licensing and other commercial activities related to the 2028 Games, and exploit certain USOPC intellectual property, during the period between 2021 and 2028. On August 6, 2018, LA 2028 and the USOPC amended and restated the limited liability company agreement of USOPP to, among other things, admit the USOPC as a member of USOPP and incorporate certain agreements between LA 2028 and the USOPC related to the Joint Venture.

Unless otherwise noted, the “Organization” hereinafter refers collectively to LA 2028 and its consolidated subsidiary, USOPP.

The specific purpose of the Organization is to improve and enhance the quality of life of the residents of the City of Los Angeles, California and the surrounding metropolitan area through the hosting of the Games of the XXIV Olympiad and the XVIII Paralympic Games in Los Angeles. Its core activities include: (i) planning, organizing, financing, promoting, sponsoring, hosting and staging the Games, (ii) raising funds to be used to plan, organize, finance, promote, sponsor, host and stage the Games, (iii) creating and implementing sustainability and legacy programs for the Games, and (iv) promoting and exploiting sponsorship, marketing, hospitality and other commercial rights related to the Organization, the USOPC, the Games, the US Olympic and Paralympic Teams and other editions of the Olympic and Paralympic Games.

Currently, the Organization is comprised of approximately 60 full-time employees, including the employees of USOPP. The majority of employees are based at the headquarters in Los Angeles, with select employees in other cities. The Organization expects to run efficient operations with a modestly lean team for the next 4 to 5 years; however, closer to the Games, the workforce will grow to thousands, including full-time employees, contractors, and volunteers.

The Organization expects to generate revenue over the course of organizing the Games, primarily from disbursements from the IOC, ticketing, domestic sponsorships, and licensing. These revenues will cover all expenses for planning and executing the Games, including temporary construction, workforce, and all operations for both the Olympic and Paralympic Games. The Organization will also invest up to \$160 million in youth sports in the City of Los Angeles to make sports more accessible and affordable to more young Los Angelenos leading up to the Games in 2028.

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Notes to Consolidated Financial Statements

December 31, 2019 and 2018

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Financial Presentation – The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Basis of Consolidation – The consolidated financial statements include the financial statements of LA 2028 and its subsidiary USOPP. Pursuant to the amended and restated limited liability company agreement of the Joint Venture, LA 2028 is entitled to designate four (4) of the six (6) members of the board of USOPP, providing operational control of the Joint Venture to LA 2028. As a result, LA 2028 consolidates the accounts of USOPP.

All intercompany accounts and transactions have been eliminated in consolidation.

Change in Year-End – Effective January 1, 2018, LA 2028 changed its fiscal year-end from July 31 to December 31.

Use of Estimates – The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect reported amounts of assets, liabilities, revenues and expenses as of the date of the financial statements, and for the periods presented. Accordingly, actual results could differ from those estimates.

Host City Contract – On September 13, 2017, the City of Los Angeles, USOC and the IOC entered into the Host City Contract, which was joined by LA 2028 on September 12, 2018. Under terms of the Host City Contract, the IOC has agreed to provide LA 2028 with a \$180 million contribution of future broadcast revenue. This amount is payable in quarterly installments of \$9 million over a five-year period. According to the terms of the Host City Contract, these amounts are subject to full or partial reimbursement in case of full or partial cancellation of the 2028 Olympic and Paralympic Games. As of December 31, 2019, \$72,000,000 is reported as deferred revenues and included as contract liabilities in the accompany statement of financial position related to this agreement.

Joint Venture Agreement – On August 6, 2018, LA 2028 entered into a Joint Venture Agreement with USOPC for the purpose of collaboratively working together to further the goals and success of the Games and the U.S. Olympic and Paralympic Teams. Under the terms of the Joint Venture Agreement, the Joint Venture is entitled to receive all revenue from domestic sponsors, suppliers, licensees and marketing programs. Under this agreement, the Joint Venture is obligated to pay USOPC fixed quarterly installments from years 2021 – 2028. As of December 31, 2019, the Joint Venture or LA 2028 has not made any payments to the USOPC under this agreement.

Sales Agency Agreement – On September 20, 2018, USOPP entered into a Sales Agency Agreement with a third party sales agent with respect to the sale of the right to license certain categories of sponsorship for (1) the 2028 Games and (2) U.S. Teams for the 2022, 2024, 2026, and 2028 Olympic and Paralympic Games in the United States of America during the period July 1, 2018 through December 31, 2028. USOPP received an up-front payment of \$5 million for cost reimbursement of anticipated start-up costs through December 31, 2024. Revenue is recognized ratably over the start-up performance period. During the years ended December 31, 2019 and 2018, USOPP recognized revenues of \$764,650 and \$389,196, respectively, under this Sales Agency Agreement. As of December 31, 2019, \$3,846,134 is reported as deferred revenues and included as contract liabilities in the accompany statement of financial position related to this agreement.

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Notes to Consolidated Financial Statements

December 31, 2019 and 2018

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Recently Adopted Accounting Standards – Effective January 1, 2019, the Organization adopted Financial Accounting Standards Board (“FASB”) ASU 2014-09, *“Revenue from Contracts with Customers.”* ASU 2014-09 was codified into the accounting standards as Accounting Standards Codification (“ASC”) No. 606 (“ASC 606”). ASC 606 replaced most existing revenue recognition guidance in GAAP. The standard permitted the use of either the retrospective or modified retrospective (cumulative effect) transition method. LA 2028 evaluated the adoption under the modified retrospective method.

ASC 606 requires an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. ASC 606 creates a five-step model that requires entities to exercise judgment when considering the terms of contracts, which includes (1) identifying the contracts or agreements with a customer, (2) identifying performance obligations in the contract or agreement, (3) determining the transaction price, (4) allocating the transaction price to the separate performance obligations, and (5) recognizing revenue as each performance obligation is satisfied. Management concluded their previous revenue recognition guidance conformed to the new standards under ASC 606 and therefore, the new revenue recognition requirement had no material impact on the financial statements of LA 2028 for the year ended December 31, 2019.

Revenue and Expense Recognition –

Host City Contract – Revenues from IOC under the Host City Contract are deferred as they are subject to full or partial refund until the 2028 Games are delivered. These amounts will be recognized upon the delivery of Games to the IOC as the Organization believes delivery of the 2028 Games will be the satisfaction of the performance obligation under the Host City Contract.

Sales Agency Agreement – Revenues from the Sales Agency Agreement are recognized pro rata over the initial start-up period. The third party sales agent provided USOPP with advance funds to start-up the sales organization from July 1, 2018 through December 31, 2024. Amounts are refundable pro-rata during this time period and are considered fully earned after this specified date. USOPP is recognizing the performance obligation related to the initial advance funds over time as it believes that is the best measure of the start-up activities required under the Sales Agency Agreement.

Amounts shown as revenues represents the amounts LA 2028 expects to collect from its customers. The following is a summary of contract revenues for the years ended December 31, 2019 and 2018:

	<u>2019</u>	<u>2018</u>
Sales Agency Agreement	<u>\$ 764,650</u>	<u>\$ 389,196</u>

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Notes to Consolidated Financial Statements

December 31, 2019 and 2018

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

The following is a summary of deferred revenues included as contract liability amounts as of December 31, 2019 and 2018:

	<u>2019</u>	<u>2018</u>	<u>Change</u>
Contract liabilities:			
Host City Contract	\$ 72,000,000	\$ 36,000,000	\$ 36,000,000
Sales Agency Agreement	<u>3,846,134</u>	<u>4,610,784</u>	<u>(764,650)</u>
	<u>\$ 75,846,134</u>	<u>\$ 40,610,784</u>	<u>\$ 35,235,350</u>

Contributions – Contributions, including unconditional promises to give, are recorded in the period made. All contributions are available for unrestricted use, unless specifically restricted by the donor. Conditional promises to give are recognized when the condition on which they depend are substantially met.

Value In-Kind Contributions – Contributions of donated noncash assets are recorded at their fair market values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their values in the period received. During the years ended December 31, 2019, the Organization did not receive any in-kind contributions.

Cash and Cash Equivalents – Cash and short-term investments with original maturities of 90 days or less from the date of acquisition are considered cash and cash equivalents. The Organization maintains its deposits in one financial institution, which at times, may exceed the federally insured limits. FDIC insures cash deposits up to \$250,000 per depositor. Management does not believe that the Organization is exposed to any significant interest rate or other financial risk as a result of these deposits.

Fair value of Financial Instruments – The Organization's financial instruments consist of cash and cash equivalents, receivables, and payables. The carrying values of cash and cash equivalents, receivables (other than pledges), and payables approximate fair value due to their short-term nature. For pledges receivable, fair value is determined by computing the present value of future cash flows discounted at the prevailing interest rate as of the period in which the agreement was received.

Receivables – Receivables are stated at carrying amount. Receivables are stated net of allowances for doubtful accounts. The estimate of the allowance for doubtful accounts is based on historical experience and judgment as to the likelihood of ultimate payment. Actual receivables are written-off against the allowance for doubtful accounts when the Organization determines the balance will not be collected. Uncollectible amounts are reflected as a reduction to revenues in the accompanying statements of operations. Since inception, the Organization has not had any uncollectible receivables and thus, has not provided for an allowance for doubtful accounts.

As of December 31, 2019 and 2018, one party accounted for approximately 96% and 75% of the receivables, respectively.

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Notes to Consolidated Financial Statements

December 31, 2019 and 2018

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Property and Equipment – Property and equipment are stated at cost or, for those assets acquired by gift or bequest, the estimated fair value at the date of contribution. Ordinary repairs and maintenance are expensed as incurred. Depreciation is computed on the straight-line basis over the estimated useful lives of the related assets as follows:

Computer Equipment	5 years
Furniture	10 years
Leasehold Improvements	Up to the 10 year term of the lease

Long-lived assets, such as property and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If circumstances require that a long-lived asset be tested for possible impairment, the Organization first compares undiscounted cash flows expected to be generated by an asset to the carrying value of the asset. If the carrying value of the long-lived asset is not recoverable on an undiscounted cash flow basis, an impairment loss is recognized to the extent that the carrying value exceeds its fair value. No impairment losses were recorded for the years ended December 31, 2019 and 2018.

Income Taxes – The Organization is exempt from federal and state income taxes on income from activities related to their exempt purposes under IRC Section 501(a) of the Internal Revenue Code as organizations described in IRC Section 501(c)(3). The Organization is also a public charity under IRC Section 509(a). The Organization is subject to unrelated business income tax for income from operating activities not related to their exempt purpose. Unrelated business income is taxed based on the applicable statutory federal and state income tax rates for for-profit organizations. During the years ended December 31, 2019 and 2018, the Organization believes it will not be subject to unrelated business income tax. During the year ended December 31, 2018, the Organization accrued taxes on \$68,533 of unrelated business income. On December 26, 2019, the law requiring non-profit organizations to pay unrelated business income tax on qualified fringe benefits was repealed, and therefore the Organization anticipates filing a refund for taxes paid related to qualified fringe benefits.

The Organization recognizes the financial statement benefit of a tax position only after determining that the relevant tax authority would more-likely-than-not sustain the position following an audit. For tax positions meeting the more-likely-than-not threshold, the amount recognized in the financial statements is the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement with the relevant tax authority.

As of December 31, 2019, all tax years since inception are open for audit.

Functional Expenses – The cost of providing the various programs and supporting services has been summarized on a natural and functional account classification in Note 8 to the accompanying financial statements. Expenses that can be identified with a specific program or supporting service are charged directly to the related program and supporting service. Overhead costs are allocated to program and support services based on estimates determined by management. For example, management uses employee headcount based on job functions as a measure to allocate indirect costs like rent and information technology expenses between program or supporting services.

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Notes to Consolidated Financial Statements

December 31, 2019 and 2018

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Net Asset Accounting – LA 2028 recognizes contributions, including unconditional promises to give, as revenue in the period received. Contributions and net assets are classified based on the existence or absence of donor-imposed restrictions. As such, the net assets of the Organization and changes therein are classified and reported in two categories of net assets.

- *Without Donor Restrictions* – Net assets that are not subject to donor-imposed stipulations, including the net investment in fixed assets, gifts with no donor restriction and current funds without donor restriction. They may be expendable for any purpose in carrying out the Organization's mission.
- *With Donor Restrictions* – Net assets that are subject to donor-imposed stipulations that limit the use of their contributions. Donor restrictions may result in temporarily restricted net assets, where the use of contributions is limited by donor-imposed restrictions that either expire by the passage of time and / or by actions of the Organization. As the restrictions are satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying statements of activities as net assets released from restrictions. Donor-restricted contributions received and expended in the same reporting period are recorded as unrestricted support. Donor restrictions may also result in permanently restricted net assets, where the donor stipulations neither expire by the passage of time nor can be fulfilled or otherwise removed by the Organization's actions. There were no donor restricted net assets at year-end.

Effect of Recently Issued Accounting Standards – In February 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2016-02, "Leases" (Topic 842). This ASU requires a lessee to recognize a right-of-use asset and a lease liability under most operating leases in its balance sheet. For non-public entities, the standard is effective for fiscal years beginning after December 15, 2020 and interim periods beginning the following year. Early adoption is permitted. The new standard must be adopted using a modified retrospective transition and provide for certain practical expedients during the period of adoption. Transition will require application of the new guidance at the beginning of the earliest comparative period presented. Management is currently evaluating the impact this change in accounting standards will have on the Organization's financial statements and related disclosures.

NOTE 3 – LIQUIDITY

Financial assets consist of the Organization's cash and cash equivalents and accounts receivable. The following represents the Organization's financial assets available to meet cash needs for general expenditures within one year as of December 31, 2019. Financial assets are considered unavailable if not liquid or convertible within one year.

Cash and cash equivalents	\$ 36,719,827
Accounts receivable	<u>1,050,649</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 37,770,476</u>

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Notes to Consolidated Financial Statements

December 31, 2019 and 2018

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment held for use is composed of the following:

	<u>2019</u>	<u>2018</u>
Computer equipment	\$ 12,615	\$ 12,615
Furniture	439,762	423,296
Leasehold improvements	<u>3,040,194</u>	<u>3,003,196</u>
	3,492,571	3,439,107
Accumulated depreciation	<u>(469,901)</u>	<u>(83,798)</u>
	<u>\$ 3,022,670</u>	<u>\$ 3,355,309</u>

Depreciation expense for the years ended December 31, 2019 and 2018 was \$386,103 and \$83,799 respectively.

During the year ended December 31, 2018, LA 2028 received landlord-provided tenant improvements of \$1,068,922. These amounts are reflected as a component of deferred rent and lease incentives in the accompanying consolidated statements of financial position.

NOTE 5 – GRANTS

The Organization funds certain programs conducted by the City of Los Angeles pursuant to the Host City Contract. The Organization intends to fund up to \$160 million to significantly enhance access to sports for the City's youth over the ten years leading up to the 2028 Games. During the years ended December 31, 2019 and 2018, the Organization awarded \$849,071 and \$1,151,642 to a sports-related organization in the city of Los Angeles. The consolidated statement of financial position reflects \$999,673 payable under this award as of December 31, 2019. The Organization intends to award additional grants over the next nine-year period as additional programs are identified.

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Notes to Consolidated Financial Statements

December 31, 2019 and 2018

NOTE 6 – COMMITMENTS AND CONTINGENCIES

Line of Credit: LA 2028 maintains a \$2 million line of credit. The line of credit bears interest at the one-month LIBOR rate plus 1.5% and matures October 31, 2020. No balances were due as of December 31, 2019.

Operating Lease: LA 2028 leases its office space under a non-cancelable operating lease agreement that expires on December 31, 2028. The future minimum lease payments are as follows:

<u>Years Ending December 31:</u>	
2020	\$ 838,880
2021	868,241
2022	898,630
2023	930,082
2024	962,635
Thereafter	<u>4,199,461</u>
	<u>\$ 8,697,929</u>

Rent expense is included as a component of office administration in the accompanying consolidated statements of activities. For the years ended December 31, 2019 and 2018, rent expense amounted to \$959,083 and \$790,569, respectively.

NOTE 7 – TRANSACTIONS WITH RELATED PARTIES AND AFFILIATES

During the years ended December 31, 2019 and 2018, the Organization purchased various services provided by entities affiliated with one or more members of the Organization's Board of Directors ("Board"). All of these services were reviewed and approved by the Board, and the Organization believes these services are being provided on terms that are as or more favorable to the Organization than would otherwise be obtainable from a third party on an arm's length basis.

<u>Service Type</u>	<u>2019</u>	<u>2018</u>
Consulting Services	\$ -	\$ 32,276
Travel	\$ 128,077	\$ 153,344

Certain members of the Board also receive compensation (directly or indirectly through their owned entities) as salaries and/or consulting fees for services provided to the Organization. Amounts paid to these members totaled approximately \$546,000 and \$421,000 for the years ended December 31, 2019 and 2018, respectively.

As described in Note 1 above, LA 2028 has entered into the Joint Venture Agreement with the USOPC. The USOPC has designated certain officers and directors of the USOPC as members of the Organization's board of directors.

The Organization and USOPC share certain operating costs. Amounts of shared costs are paid / reimbursed on current terms. Amounts shown in Accounts Receivable of \$1,006,288 represents amounts due for cost reimbursement from USOPC.

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Notes to Consolidated Financial Statements

December 31, 2019 and 2018

NOTE 8 – FUNCTIONAL EXPENSES

The consolidated statements of activities present costs based on natural expense classifications. The following is the tabular presentation of expenses summarized by both functional and natural expense classifications as of December 31, 2019:

	Program Services	Management and General	USOPP	Total
Personnel costs	\$ 4,758,447	\$ 3,330,913	\$ 4,825,208	\$ 12,914,568
Professional services	3,122,805	1,140,046	1,628,201	5,891,052
Office administration	1,275,426	736,677	403,842	2,415,945
Grant expense	849,071	-	-	849,071
Travel and entertainment	276,387	182,392	497,228	956,007
Depreciation	226,547	158,583	973	386,103
	<u>\$ 10,508,683</u>	<u>\$ 5,548,611</u>	<u>\$ 7,355,452</u>	<u>\$ 23,412,746</u>

The following is the tabular presentation of expenses summarized by both functional and natural expense classifications as of December 31, 2018:

	Program Services	Management and General	USOPP	Total
Personnel costs	\$ 3,454,149	\$ 1,859,926	\$ 1,922,118	\$ 7,236,193
Professional services	3,345,439	1,646,305	1,067,657	6,059,401
Office administration	962,821	554,402	134,136	1,651,359
Grant expense	1,151,642	-	-	1,151,642
Travel and entertainment	234,137	207,096	22,094	463,327
Depreciation	55,436	28,363	-	83,799
	<u>\$ 9,203,624</u>	<u>\$ 4,296,092</u>	<u>\$ 3,146,005</u>	<u>\$ 16,645,721</u>

NOTE 9 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 14, 2020, the date the financial statements were available to be issued. The following subsequent events are noted:

Tier 1 Sponsorship

In February 2020, LA 2028 announced its first Founding Partnership with a corporate sponsor. This sponsorship agreement provides the sponsor with certain rights to use the LA 2028 and Team USA brands beginning in 2021 through the 2028 Games. As part of the sponsorship agreement, the sponsor paid USOPP an advance payment in 2020, upon signing the agreement, with the remainder of the payments scheduled to be paid by the sponsor over the course of the next eight years.

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

Notes to Consolidated Financial Statements

December 31, 2019 and 2018

NOTE 9 - SUBSEQUENT EVENTS – (CONTINUED)

Coronavirus Pandemic – Contingency

The 2019–20 coronavirus pandemic is an ongoing global pandemic of coronavirus disease 2019 (COVID-19). On March 11, 2020, the World Health Organization declared the outbreak a pandemic and over 4.8 million cases have been confirmed in more than 185 countries and territories, with major outbreaks in mainland China, Spain, Italy, Germany, France, United Kingdom, Iran, and the United States of America. More than 300,000 people have died from the disease. As a result, public health responses around the world have included travel restrictions, quarantines, curfews, event cancellations, and school closures. The global pandemic has also caused the postponement of the 2020 Tokyo Olympic and Paralympic Games.

Amid this pandemic, the Organization shifted to a remote working environment on March 18, 2020, ceased all travel, and began curtailing near-term, non-essential expenditures. Thus far, LA 2028 anticipates limited downside impact to near-term expected results of operations and cash flows as LA 2028 continues to receive scheduled advance payments from the IOC per the Host City Contract, its single largest source of funding. The Organization is continuing its operations in this strategy and planning phase of its lifecycle, including conversations with potential new sponsors, while prudently reviewing all expenditures during this period to be fiscally responsible. Further assessment on any near and longer term impact this might have on the Organization is ongoing.

SUPPLEMENTARY SCHEDULES

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

SCHEDULE I – Consolidating Statement of Financial Position

December 31, 2019

	LA 2028	USOPP	Pre-Consolidated	Elimination	Consolidated
<u>ASSETS</u>					
CURRENT ASSETS					
Cash and cash equivalents	\$ 36,181,666	\$ 538,161	\$ 36,719,827	\$ -	\$ 36,719,827
Accounts receivable	44,361	1,006,288	1,050,649	-	1,050,649
Prepays and other current assets	413,595	18,046	431,641	-	431,641
Due from affiliates	5,421,655	-	5,421,655	(5,421,655)	-
TOTAL CURRENT ASSETS	42,061,277	1,562,495	43,623,772	(5,421,655)	38,202,117
OTHER ASSETS					
Property and equipment, net	3,007,177	15,493	3,022,670	-	3,022,670
Deposits and other non-current assets	741,950	-	741,950	-	741,950
TOTAL OTHER ASSETS	3,749,127	15,493	3,764,620	-	3,764,620
TOTAL ASSETS	\$ 45,810,404	\$ 1,577,988	\$ 47,388,392	\$ (5,421,655)	\$ 41,966,737
<u>LIABILITIES AND NET ASSETS</u>					
CURRENT LIABILITIES					
Accounts payable	\$ 697,532	\$ 422,044	\$ 1,119,576	\$ -	\$ 1,119,576
Accrued expenses	1,628,720	1,235,766	2,864,486	-	2,864,486
Grants payable	999,673	-	999,673	-	999,673
Contract liabilities, current portion	-	769,231	769,231	-	769,231
Due to affiliates	-	5,421,655	5,421,655	(5,421,655)	-
TOTAL CURRENT LIABILITIES	3,325,925	7,848,696	11,174,621	(5,421,655)	5,752,966
OTHER ASSETS					
Contract liabilities, noncurrent portion	72,000,000	3,076,903	75,076,903	-	75,076,903
Deferred rent and lease incentives	1,694,329	-	1,694,329	-	1,694,329
TOTAL OTHER LIABILITIES	73,694,329	3,076,903	76,771,232	-	76,771,232
TOTAL LIABILITIES	77,020,254	10,925,599	87,945,853	(5,421,655)	82,524,198
NET ASSETS (DEFICIT) - WITHOUT DONOR RESTRICTIONS					
	(31,209,850)	(9,347,611)	(40,557,461)	-	(40,557,461)
TOTAL LIABILITIES AND NET ASSETS	\$ 45,810,404	\$ 1,577,988	\$ 47,388,392	\$ (5,421,655)	\$ 41,966,737

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

(A California Nonprofit Public Benefit Corporation)

SCHEDULE II – Consolidating Statement of Activities and Changes in Net Assets

For the Year Ended December 31, 2019

	<u>LA 2028</u>	<u>USOPP</u>	<u>Consolidated</u>
REVENUES			
Contract revenues	\$ -	\$ 764,650	\$ 764,650
Interest and dividend income	624,419	-	624,419
TOTAL REVENUES	<u>624,419</u>	<u>764,650</u>	<u>1,389,069</u>
EXPENSES			
Personnel:			
Salaries	6,925,256	3,498,747	10,424,003
Payroll taxes	366,221	259,848	626,069
Other benefits	797,883	1,066,613	1,864,496
Total Personnel	<u>8,089,360</u>	<u>4,825,208</u>	<u>12,914,568</u>
Other Operating Expenses:			
Professional services	4,262,851	1,628,201	5,891,052
Office administration	2,012,103	403,842	2,415,945
Grant expense	849,071	-	849,071
Travel and entertainment	458,779	497,228	956,007
Depreciation	385,130	973	386,103
Total Other Operating Expense	<u>7,967,934</u>	<u>2,530,244</u>	<u>10,498,178</u>
TOTAL EXPENSES	<u>16,057,294</u>	<u>7,355,452</u>	<u>23,412,746</u>
CHANGE IN NET ASSETS	<u>(15,432,875)</u>	<u>(6,590,802)</u>	<u>(22,023,677)</u>
NET ASSETS (DEFICIT) - WITHOUT DONOR RESTRICTIONS:			
BEGINNING OF YEAR	<u>(15,776,975)</u>	<u>(2,756,809)</u>	<u>(18,533,784)</u>
END OF YEAR	<u>\$ (31,209,850)</u>	<u>\$ (9,347,611)</u>	<u>\$ (40,557,461)</u>

Form **990**

(Rev. January 2020)

Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019**Open to Public
Inspection****A** For the 2019 calendar year, or tax year beginning **2019**, and ending **20****B** Check if applicable:

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

Room/suite

10900 WILSHIRE BOULEVARD**700**

City or town, state or province, country, and ZIP or foreign postal code

LOS ANGELES, CA 90024**F** Name and address of principal officer: **GREG MATTHEWS****10900 WILSHIRE BLVD, STE 700, LOS ANGELES, CA 90024****D** Employer identification number**E** Telephone number**G** Gross receipts \$ **1,392,332.****H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **HTTP://WWW.LA28.ORG****H(c)** Group exemption number ▶**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶ **L** Year of formation: **2014** **M** State of legal domicile: **CA****Part I Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: THE CORPORATION PRIMARILY AIMS TO IMPROVE & ENHANCE THE QUALITY OF LIFE OF RESIDENTS OF L.A. & SURROUNDING AREAS THROUGH PROMOTION & SPONSORSHIP OF L.A. AS SITE OF OLYMPIC GAMES.		
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	29.
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	29.
	5 Total number of individuals employed in calendar year 2019 (Part V, line 2a)	5	34.
	6 Total number of volunteers (estimate if necessary)	6	
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 39	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	0.	0.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	389,196.	764,650.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	177,339.	627,682.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	0.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	566,535.	1,392,332.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	1,151,642.	849,071.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	7,239,077.	12,914,566.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.	0.	0.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	8,255,002.	9,649,142.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	16,645,721.	23,412,779.
19 Revenue less expenses. Subtract line 18 from line 12	-16,079,186.	-22,020,447.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	26,607,974.	41,966,738.
	22 Net assets or fund balances. Subtract line 21 from line 20.	45,141,758.	82,524,199.
		-18,533,784.	-40,557,461.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

11/15/2020

Date

**GREG MATTHEWS****VICE PRESIDENT, F&A**

Type or print name and title

Paid**Preparer Use Only**

Print/Type preparer's name

MICHAEL S DREYER

Preparer's signature

Date

Check ☐ if self-employed

PTIN

P00002084Firm's name ▶ **HOLTHOUSE CARLIN & VAN TRIGT LLP**Firm's EIN ▶ **95-4345526**Firm's address ▶ **355 S. GRAND AVE STE 1710 LOS ANGELES, CA 90071**Phone no. **213-683-8790**May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2019)

JSA

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Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:

ATTACHMENT 1

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 17,016,098. including grants of \$ 0.) (Revenue \$ 1,389,069.)

THE ORGANIZATION WORKS WITH THE CITY OF LOS ANGELES, THE UNITED STATES OLYMPIC & PARALYMPIC COMMITTEE ("USOPC") AND THE INTERNATIONAL OLYMPIC COMMITTEE ("IOC") TO HOST THE OLYMPIC AND PARALYMPIC GAMES IN LOS ANGELES AND THE SURROUNDING AREA. THE OLYMPIC AND PARALYMPIC GAMES WERE AWARDED TO THE CITY OF LOS ANGELES FOR 2028. AS PART OF ITS WORK, THE ORGANIZATION REACHES OUT TO THE COMMUNITY IN LOS ANGELES, INCLUDING FORMER OLYMPIANS AND PARALYMPIANS, TO GATHER SUPPORT AND RAISE FUNDS TO HOST THE 2028 OLYMPIC AND PARALYMPIC GAMES.

4b (Code:) (Expenses \$ 849,071. including grants of \$ 849,071.) (Revenue \$)

THE ORGANIZATION WILL FUND UP TO \$160 MILLION IN YOUTH SPORTS IN THE CITY OF LOS ANGELES TO MAKE SPORTS MORE ACCESSIBLE AND AFFORDABLE TO MORE YOUNG LOS ANGELENOS LEADING UP TO THE GAMES IN 2028, BEGINNING THE LEGACY OF THE 2028 OLYMPIC AND PARALYMPIC GAMES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► 17,865,169.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A.	☒	☐
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	☐	☒
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.	☐	☒
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.	☒	☐
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III.	☐	☒
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I.	☐	☒
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II.	☐	☒
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III.	☐	☒
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV.	☐	☒
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V.	☐	☒
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.	☒	☐
b Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.	☐	☒
c Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.	☐	☒
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.	☐	☒
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.	☒	☐
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X.	☒	☐
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII.	☒	☐
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional.	☒	☐
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.	☐	☒
14a Did the organization maintain an office, employees, or agents outside of the United States?	☐	☒
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV.	☐	☒
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV.	☐	☒
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV.	☐	☒
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions).	☐	☒
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II.	☐	☒
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III.	☐	☒
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H.	☐	☒
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	☐	☐
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II.	☒	☐

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J.	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I.		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I.		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II.		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
28b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
28c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV	X	
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II.		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I.		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2.		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 34		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country ► See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year 7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12 10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders 11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c Enter the amount of reserves on hand 13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒ **X**

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	29	
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent	29	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	X	
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Did the organization have members or stockholders?		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?		X
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	X	
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	X	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **CA,**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records **▶**
 GREG MATTHEWS 10900 WILSHIRE BOULEVARD, STE 700 LOS ANGELES, CA 90024 310-320-4510

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☒**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KATHRYN CARTER CHIEF EXECUTIVE OFFICER, USOPP	0. 40.00			X				0.	999,658.	0.
(2) BRIAN LAFEMINA CHIEF BUSINESS OFFICER	40.00 0.			X				818,720.	0.	0.
(3) JANET EVANS CHIEF ATHLETE OFFICER/DIRECTOR	40.00 0.	X		X				547,500.	0.	0.
(4) JOHN HARPER CHIEF OPERATING OFF./TREASURER	40.00 0.			X				528,849.	0.	0.
(5) BRIAN NELSON CHIEF LEGAL OFFICER	40.00 0.			X				528,500.	0.	0.
(6) DANIEL KOBLIN CHIEF OPERATING OFFICER, USOPP	0. 40.00			X				0.	524,224.	0.
(7) CHRISTOPHER PEPE CHIEF COMMERCIAL OFF., USOPP	0. 40.00				X			0.	440,582.	0.
(8) BRENCCE CULP CHIEF IMPACT OFFICER	40.00 0.			X				430,973.	0.	0.
(9) TANJA OLANO VICE PRESIDENT/GENERAL COUNSEL	40.00 0.			X				308,155.	0.	0.
(10) MICHAEL O'CONOR SR. V.P., BUSINESS DEVELOPMENT	0. 40.00					X		0.	276,565.	0.
(11) PETER ZEYTOONJIAN, JR. SR. V.P., CONSUMER PRODUCTS	0. 40.00				X			0.	268,848.	0.
(12) MITCHELL POLL SR. V.P. PARTNERSHIP MARKETING	0. 40.00					X		0.	267,510.	0.
(13) DAVID MINGEY HEAD OF PTR. MGMT. & ACT.	0. 40.00				X			0.	262,507.	0.
(14) GREGORY MATTHEWS VICE PRESIDENT/FINANCE	40.00 0.			X				257,505.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) AMY KORETZ SR. ASSOC. GENERAL COUNSEL	40.00 0.					X		241,103.	0.	0.
(16) MATTHEW ROHMER DIRECTOR, MARKETING	40.00 0.					X		231,349.	0.	0.
(17) MAUREEN HARPER V.P., HUMAN RESOURCES	40.00 0.			X				230,219.	0.	0.
(18) ZAILEEN JANMOHAMED HEAD OF PART. DEV & INNOVATION	0. 40.00				X			0.	213,375.	0.
(19) PATRICIA FEAU VP SPCL. PRJCT. SUBST. LEGACY	40.00 0.			X				203,661.	0.	0.
(20) LAUREN GRANCIO V.P. COMMUNICATIONS & PR	40.00 0.			X				195,899.	0.	0.
(21) HILARY ASH DIRECTOR, STRATEGY/OPERATIONS	40.00 0.					X		189,410.	0.	0.
(22) AMY GLEESON CHIEF MARKETING OFFICER	40.00 0.			X				187,545.	0.	0.
(23) ALLISON KATZ-MAYFIELD V.P. OF BUSINESS STRATEGY	40.00 0.			X				114,959.	0.	0.
(24) MICHAEL BERNSTEIN V.P., INSIGHTS & ANALYTICS	40.00 0.			X				101,975.	0.	0.
(25) CASEY WASSERMAN CHAIRPERSON/PRESIDENT/DIRECTOR	0. 0.	X		X				0.	0.	0.
1b Sub-total								5,116,322.	3,253,269.	0.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								5,116,322.	3,253,269.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **36**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
ATTACHMENT 2		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **5**

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(26) BEA ACEVEDO DIRECTOR	0. 0.	X						0.	0.	0.
(27) JESSICA ALBA DIRECTOR	0. 0.	X						0.	0.	0.
(28) MARK ATTANASIO DIRECTOR	0. 0.	X						0.	0.	0.
(29) JEANIE BUSS DIRECTOR	0. 0.	X						0.	0.	0.
(30) ANDY CAMPION DIRECTOR	0. 0.	X						0.	0.	0.
(31) MUFFY DAVIS DIRECTOR	0. 0.	X						0.	0.	0.
(32) ANITA DEFRANTZ DIRECTOR	0. 0.	X						0.	0.	0.
(33) SARAH HIRSHLAND DIRECTOR	0. 0.	X						0.	0.	0.
(34) MELLODY HOBSON DIRECTOR	0. 0.	X						0.	0.	0.
(35) MATT JOHNSON DIRECTOR	0. 0.	X						0.	0.	0.
(36) MICHAEL JOHNSON DIRECTOR	0. 0.	X						0.	0.	0.
1b Sub-total								0.	0.	0.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** 36

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶**

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(37) JEFFERY KATZENBERG DIRECTOR	0. 0.	X						0.	0.	0.
(38) JAIME LEE DIRECTOR	0. 0.	X						0.	0.	0.
(39) GREG PENSKE DIRECTOR	0. 0.	X						0.	0.	0.
(40) ANN PHILBIN DIRECTOR	0. 0.	X						0.	0.	0.
(41) KIKKAN RANDALL DIRECTOR	0. 0.	X						0.	0.	0.
(42) ALLISON RESSLER DIRECTOR	0. 0.	X						0.	0.	0.
(43) DANA SMITH DIRECTOR	0. 0.	X						0.	0.	0.
(44) MEGAN SMITH DIRECTOR	0. 0.	X						0.	0.	0.
(45) MARC STERN DIRECTOR	0. 0.	X						0.	0.	0.
(46) GENE SYKES DIRECTOR	0. 0.	X						0.	0.	0.
(47) MARK TATUM DIRECTOR	0. 0.	X						0.	0.	0.
1b Sub-total								0.	0.	0.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **36**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶**

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(48) CYNTHIA TELLES DIRECTOR	0. 0.	X						0.	0.	0.
(49) STUART WALDMAN DIRECTOR	0. 0.	X						0.	0.	0.
(50) AMY WAKELAND DIRECTOR	0. 0.	X						0.	0.	0.
(51) ERNIE WOODEN DIRECTOR	0. 0.	X						0.	0.	0.
(52) SUSANNE LYONS DIRECTOR	0. 0.	X						0.	0.	0.
1b Sub-total								0.	0.	0.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **36**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions) . .	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above .	1f				
	g	Noncash contributions included in lines 1a-1f.	1g	\$			
	h	Total. Add lines 1a-1f ▶			0.		
Program Service Revenue	2a PROVIDER REVENUE			Business Code			
				764,650.			764,650.
	b						
	c						
	d						
	e						
	f All other program service revenue						
g Total. Add lines 2a-2f ▶			764,650.				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶		627,682.			627,682.
	4	Income from investment of tax-exempt bond proceeds . ▶		0.			
	5	Royalties ▶		0.			
	6a	Gross rents	(i) Real	(ii) Personal			
	b	Less: rental expenses	6b				
	c	Rental income or (loss)	6c				
	d	Net rental income or (loss) ▶		0.			
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
	b	Less: cost or other basis and sales expenses . .	7b				
	c	Gain or (loss)	7c				
	d	Net gain or (loss) ▶		0.			
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18			0.		
			8a		0.		
			b	Less: direct expenses	8b		0.
c	Net income or (loss) from fundraising events. ▶		0.				
9a	Gross income from gaming activities. See Part IV, line 19			0.			
		9a		0.			
		b	Less: direct expenses	9b		0.	
c	Net income or (loss) from gaming activities. ▶		0.				
10a	Gross sales of inventory, less returns and allowances			0.			
		10a		0.			
		b	Less: cost of goods sold	10b		0.	
c	Net income or (loss) from sales of inventory. ▶		0.				
Miscellaneous Revenue	11a			Business Code			
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d ▶			0.			
	12 Total revenue. See instructions ▶			1,392,332.			1,392,332.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	849,071.	849,071.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	0.			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	0.			
4 Benefits paid to or for members	0.			
5 Compensation of current officers, directors, trustees, and key employees	7,163,655.	5,337,326.	1,826,329.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.			
7 Other salaries and wages	4,626,532.	3,392,438.	1,234,094.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	0.			
9 Other employee benefits	498,310.	378,618.	119,692.	
10 Payroll taxes	626,069.	475,272.	150,797.	
11 Fees for services (nonemployees):				
a Management	0.			
b Legal	810,400.	6,956.	803,444.	
c Accounting	285,885.	203,529.	82,356.	
d Lobbying	55,000.	55,000.		
e Professional fundraising services. See Part IV, line 17.	0.			
f Investment management fees	0.			
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.) <u>ATCH 3</u>	4,739,768.	4,485,523.	254,245.	
12 Advertising and promotion	11,498.	11,498.		
13 Office expenses	33,888.	28,558.	5,330.	
14 Information technology	270,304.	153,898.	116,406.	
15 Royalties	0.			
16 Occupancy	1,031,699.	727,264.	304,435.	
17 Travel	860,844.	694,489.	166,355.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings	0.			
20 Interest	0.			
21 Payments to affiliates	0.			
22 Depreciation, depletion, and amortization	386,103.	227,520.	158,583.	
23 Insurance	474,077.	278,869.	195,208.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MEALS & ENTERTAINMENT	87,432.	70,030.	17,402.	
b EVENT EXPENSE	166,476.	148,076.	18,400.	
c PARKING EXPENSE	99,674.	58,632.	41,042.	
d SHIPPING EXPENSE	8,996.	3,984.	5,012.	
e All other expenses	327,098.	278,618.	48,480.	
25 Total functional expenses. Add lines 1 through 24e	23,412,779.	17,865,169.	5,547,610.	
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)	0.			

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	3,481,544.	1	1,169,968.
	2 Savings and temporary cash investments	18,641,813.	2	35,549,860.
	3 Pledges and grants receivable, net	101,998.	3	37,797.
	4 Accounts receivable, net	438,952.	4	1,006,288.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0.	5	0.
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	0.	6	0.
	7 Notes and loans receivable, net	0.	7	0.
	8 Inventories for sale or use	0.	8	0.
	9 Prepaid expenses and deferred charges	366,375.	9	438,205.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	3,492,571.		
	b Less: accumulated depreciation	469,901.		
	11 Investments - publicly traded securities	0.	11	0.
	12 Investments - other securities. See Part IV, line 11	0.	12	0.
	13 Investments - program-related. See Part IV, line 11	0.	13	0.
	14 Intangible assets	0.	14	0.
	15 Other assets. See Part IV, line 11	221,983.	15	741,950.
16 Total assets. Add lines 1 through 15 (must equal line 33)	26,607,974.	16	41,966,738.	
Liabilities	17 Accounts payable and accrued expenses	525,390.	17	1,014,307.
	18 Grants payable	0.	18	0.
	19 Deferred revenue	40,610,784.	19	75,846,154.
	20 Tax-exempt bond liabilities	0.	20	0.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0.	21	0.
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0.	22	0.
	23 Secured mortgages and notes payable to unrelated third parties	0.	23	0.
	24 Unsecured notes and loans payable to unrelated third parties	0.	24	0.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	4,005,584.	25	5,663,738.
	26 Total liabilities. Add lines 17 through 25	45,141,758.	26	82,524,199.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	-18,533,784.	27	-40,557,461.
	28 Net assets with donor restrictions	0.	28	0.
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	-18,533,784.	32	-40,557,461.
33 Total liabilities and net assets/fund balances	26,607,974.	33	41,966,738.	

Form **990** (2019)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,392,332.
2	Total expenses (must equal Part IX, column (A), line 25)	2	23,412,779.
3	Revenue less expenses. Subtract line 2 from line 1	3	-22,020,447.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	-18,533,784.
5	Net unrealized gains (losses) on investments	5	-3,263.
6	Donated services and use of facilities	6	0.
7	Investment expenses	7	0.
8	Prior period adjustments	8	33.
9	Other changes in net assets or fund balances (explain on Schedule O).	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	-40,557,461.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII. ☐

- 1** Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits . . .

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form **990** (2019)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

**Open to Public
Inspection**

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Employer identification number

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2019

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Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	32,635,000.	17,725,404.	1,271,292.	0.	0.	51,631,696.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
4 Total. Add lines 1 through 3.	32,635,000.	17,725,404.	1,271,292.			51,631,696.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						0.
6 Public support. Subtract line 5 from line 4						51,631,696.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4.	32,635,000.	17,725,404.	1,271,292.			51,631,696.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources		988.	643.	177,339.	627,682.	806,652.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . ATCH. 1				389,196.	764,650.	1,153,846.
11 Total support. Add lines 7 through 10						53,592,194.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☒

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f)).	14	%
15 Public support percentage from 2018 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.		☐
b 33 1/3% support test - 2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
17a 10%-facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization.		☐
b 10%-facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		☐
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b.						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests - 2019.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ☐
- b 33 1/3% support tests - 2018.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization. ☐
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a ☐ The organization satisfied the Activities Test. Complete line 2 below.			
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.			
c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035.	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Schedule A (Form 990 or 990-EZ) 2019

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year	
1	Amounts paid to supported organizations to accomplish exempt purposes		
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity		
3	Administrative expenses paid to accomplish exempt purposes of supported organizations		
4	Amounts paid to acquire exempt-use assets		
5	Qualified set-aside amounts (prior IRS approval required)		
6	Other distributions (describe in Part VI). See instructions.		
7	Total annual distributions. Add lines 1 through 6.		
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.		
9	Distributable amount for 2019 from Section C, line 6		
10	Line 8 amount divided by line 9 amount		

Section E - Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1	Distributable amount for 2019 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2019 (reasonable cause required - explain in Part VI). See instructions.			
3	Excess distributions carryover, if any, to 2019			
a	From 2014			
b	From 2015			
c	From 2016			
d	From 2017			
e	From 2018			
f	Total of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2019 distributable amount			
i	Carryover from 2014 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2019 from Section D, line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2019 distributable amount			
c	Remainder. Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6	Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7	Excess distributions carryover to 2020. Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2015			
b	Excess from 2016			
c	Excess from 2017			
d	Excess from 2018			
e	Excess from 2019			

Schedule A (Form 990 or 990-EZ) 2019

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

ATTACHMENT 1

SCHEDULE A, PART II - OTHER INCOME

DESCRIPTION	2015	2016	2017	2018	2019	TOTAL
PROVIDER REVENUE				389,196.	764,650.	1,153,846.
TOTALS				389,196.	764,650.	1,153,846.

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

- ▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2019

**Open to Public
Inspection**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Employer identification number

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV. (see instructions for definition of "political campaign activities")
- 2 Political campaign activity expenditures (see instructions) ▶ \$
- 3 Volunteer hours for political campaign activities (see instructions)

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955. ▶ \$
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities. ▶ \$
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities. ▶ \$
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$
- 4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2019

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)			
c Total lobbying expenditures (add lines 1a and 1b)			
d Other exempt purpose expenditures			
e Total exempt purpose expenditures (add lines 1c and 1d)			
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
Over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of line 1f)			
h Subtract line 1g from line 1a. If zero or less, enter -0-			
i Subtract line 1f from line 1c. If zero or less, enter -0-			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		☐ Yes ☐ No	

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990 or 990-EZ) 2019

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?		X	
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	X		
c	Media advertisements?		X	
d	Mailings to members, legislators, or the public?		X	
e	Publications, or published or broadcast statements?		X	
f	Grants to other organizations for lobbying purposes?		X	
g	Direct contact with legislators, their staffs, government officials, or a legislative body?	X		155,000.
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i	Other activities?		X	
j	Total. Add lines 1c through 1i			155,000.
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

		Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1	
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3	Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	
b	Carryover from last year.	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues.	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

SEE PAGE 4

Part IV Supplemental Information (continued)

PART II-B, LINE 1B

DURING THE FISCAL PERIOD ENDED DECEMBER 31, 2019, TO ACCOMMODATE LOS ANGELES HOSTING THE GAMES IN 2028, LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028 ("LA2028") RELIED ON LA2028'S PAID STAFF AND LA2028'S PAID STRATEGIC ADVISOR, DLA PIPER, COORDINATED WITH THE CONGRESSIONAL OLYMPIC AND PARALYMPIC CAUCUS, AND EDUCATED MEMBERS OF CONGRESS AND CONGRESSIONAL STAFF ABOUT PLANS FOR THE 2028 GAMES AND IN SUPPORT OF THE OLYMPIC AND PARALYMPIC MOVEMENTS IN THE UNITED STATES, GENERALLY. LA2028 PAID STAFF AND DLA PIPER ALSO ENGAGED WITH FEDERAL GOVERNMENT OFFICIALS ON HOMELAND SECURITY AND TRANSPORTATION POLICY ISSUES RELATED TO THE 2028 GAMES. LA2028 PAID STAFF AND LA2028'S PAID STRATEGIC ADVISOR, SHAW YODER ANTWHI SCHMEIZER & LANGE ("SYASL") ENGAGED WITH CALIFORNIA GOVERNMENT OFFICIALS ON PLANS FOR THE 2028 GAMES AND TO ADVOCATE FOR ASSEMBLY BILL 1754, WHICH THE LEGISLATURE PASSED AND GOVERNOR SIGNED AND ESTABLISHES A CALIFORNIA OLYMPIC AND PARALYMPIC PUBLIC SAFETY COMMAND. LA2028 ALSO RELIED ON PAID STAFF TO ADVOCATE IN FAVOR OF A NUMBER OF AUTHORIZATIONS THAT THE INTERNATIONAL OLYMPIC COMMITTEE REQUIRES THE U.S. GOVERNMENT RATIFY AHEAD OF THE 2028 GAMES.

PART II-B, LINE 1G

LA2028 AND DLA PIPER HAD DIRECT CONTACT WITH GOVERNMENT OFFICIALS TO COORDINATE WITH THE CONGRESSIONAL OLYMPIC AND PARALYMPIC CAUCUS AND EDUCATE MEMBERS OF CONGRESS AND CONGRESSIONAL STAFF ABOUT PLANS FOR THE 2028 GAMES AND IN SUPPORT OF THE OLYMPIC AND PARALYMPIC MOVEMENTS IN THE UNITED STATES GENERALLY. LA2028 AND DLA PIPER ALSO ENGAGED WITH GOVERNMENT OFFICIALS ON HOMELAND SECURITY AND TRANSPORTATION POLICY

Part IV Supplemental Information *(continued)*

ISSUES RELATED TO THE 2028 GAMES. LA2028 AND SYASL ENGAGED WITH CALIFORNIA GOVERNMENT OFFICIALS TO ADVOCATE FOR ASSEMBLY BILL 1754. LA2028 ALSO ENGAGED WITH GOVERNMENT OFFICIALS TO ADVOCATE IN FAVOR OF A NUMBER OF AUTHORIZATIONS THAT THE INTERNATIONAL OLYMPIC COMMITTEE REQUIRES THE U.S. GOVERNMENT RATIFY AHEAD OF THE 2028 GAMES.

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

**Open to Public
Inspection**

Employer identification number

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year) . .		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	
☐ Preservation of land for public use (for example, recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶	
4 Number of states where property subject to conservation easement is located ▶	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	☐ Yes ☐ No
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	☐ Yes ☐ No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:	
(i) Revenue included on Form 990, Part VIII, line 1.	▶ \$
(ii) Assets included in Form 990, Part X.	▶ \$
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:	
a Revenue included on Form 990, Part VIII, line 1.	▶ \$
b Assets included in Form 990, Part X.	▶ \$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2019

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a** ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange program
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ▶ _____ %
b Permanent endowment ▶ _____ %
c Term endowment ▶ _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations
(ii) Related organizations

	Yes	No
3a(i)		
3a(ii)		
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		3,040,194.	469,901.	2,570,293.
d Equipment		12,615.		12,615.
e Other		439,762.		439,762.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				3,022,670.

Schedule D (Form 990) 2019

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) _____		
(2) _____		
(3) _____		
(4) _____		
(5) _____		
(6) _____		
(7) _____		
(8) _____		
(9) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) _____	
(2) _____	
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ACCRUED LIABILITIES	3,589,069.
(3) OTHER CURRENT LIABILITIES	-20.
(4) CREDIT CARD ACCRUALS	69,519.
(5) PAYROLL LIABILITIES	310,840.
(6) OTHER LONG-TERM LIABILITIES	1,694,330.
(7) _____	
(8) _____	
(9) _____	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	
	5,663,738.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	1,389,069.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-3,263.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	-3,263.
3	Subtract line 2e from line 1	3	1,392,332.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	1,392,332.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	23,412,779.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	23,412,779.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	23,412,779.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE PAGE 5

Part XIII Supplemental Information *(continued)*

PART X, LINE 2

THE ORGANIZATION RECOGNIZES THE FINANCIAL STATEMENT BENEFIT OF A TAX POSITION ONLY AFTER DETERMINING THAT THE RELEVANT TAX AUTHORITY WOULD MORE-LIKELY-THAN-NOT SUSTAIN THE POSITION FOLLOWING AN AUDIT. FOR TAX POSITIONS MEETING THE MORE-LIKELY-THAN-NOT THRESHOLD, THE AMOUNT RECOGNIZED IN THE FINANCIAL STATEMENTS IS THE LARGEST BENEFIT THAT HAS A GREATER THAN 50 PERCENT LIKELIHOOD OF BEING REALIZED UPON ULTIMATE SETTLEMENT WITH THE RELEVANT TAX AUTHORITY.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

**Open to Public
Inspection**

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Employer identification number

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) LOS ANGELES PARKS FOUNDATION 2650 NORTH COMMONWEALTH AVENUE	26-2358338	501 (C) (3)	849,071.				YOUTH SPORTS
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2019)

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Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS IN THE UNITED STATES

GRANT RECIPIENTS ARE REQUIRED TO SEPARATELY ACCOUNT FOR THE USE OF THE GRANT FUNDS ON THEIR BOOKS AND RECORDS SO THAT THE ORGANIZATION CAN VERIFY IF THE FUNDS HAVE BEEN USED FOR CHARITABLE PURPOSES. THE ORGANIZATION HAS THE RIGHT TO AUDIT AND INSPECT THE BOOKS AND RECORDS OF ITS GRANT RECIPIENTS TO CONFIRM THE PROPER USE OF THE FUNDS. IF ANY FUNDS ARE NOT USED FOR THE PURPOSE OF THE GRANT, THE RECIPIENTS WILL BE REQUIRED TO RETURN SUCH FUNDS TO THE ORGANIZATION.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

**Open to Public
Inspection**

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Employer identification number

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| ☒ First-class or charter travel | ☐ Housing allowance or residence for personal use |
| ☐ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☐ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☐ Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|--|
| ☐ Compensation committee | ☐ Written employment contract |
| ☐ Independent compensation consultant | ☐ Compensation survey or study |
| ☐ Form 990 of other organizations | ☐ Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a	X	
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2019

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	PATRICIA FEAU VP SPCL. PRJCT. SUBST. LEGACY	(i) 203,661.	0.	0.	0.	0.	203,661.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
2	JOHN HARPER CHIEF OPERATING OFF./TREASURER	(i) 528,849.	0.	0.	0.	0.	528,849.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
3	JANET EVANS CHIEF ATHLETE OFFICER/DIRECTOR	(i) 547,500.	0.	0.	0.	0.	547,500.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
4	BRIAN NELSON CHIEF LEGAL OFFICER	(i) 528,500.	0.	0.	0.	0.	528,500.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
5	DANIEL KOBLIN CHIEF OPERATING OFFICER, USOPP	(i) 0.	0.	0.	0.	0.	0.	0.
		(ii) 524,224.	0.	0.	0.	0.	524,224.	0.
6	BRENCE CULP CHIEF IMPACT OFFICER	(i) 430,973.	0.	0.	0.	0.	430,973.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
7	TANJA OLANO VICE PRESIDENT/GENERAL COUNSEL	(i) 308,155.	0.	0.	0.	0.	308,155.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
8	MATTHEW ROHMER DIRECTOR, MARKETING	(i) 231,349.	0.	0.	0.	0.	231,349.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
9	HILARY ASH DIRECTOR, STRATEGY/OPERATIONS	(i) 189,410.	0.	0.	0.	0.	189,410.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
10	KATHRYN CARTER CHIEF EXECUTIVE OFFICER, USOPP	(i) 0.	0.	0.	0.	0.	0.	0.
		(ii) 999,658.	0.	0.	0.	0.	999,658.	0.
11	AMY GLEESON CHIEF MARKETING OFFICER	(i) 187,545.	0.	0.	0.	0.	187,545.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
12	AMY KORETZ SR. ASSOC. GENERAL COUNSEL	(i) 241,103.	0.	0.	0.	0.	241,103.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
13	BRIAN LAFEMINA CHIEF BUSINESS OFFICER	(i) 818,720.	0.	0.	0.	0.	818,720.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.
14	CHRISTOPHER PEPE CHIEF COMMERCIAL OFF., USOPP	(i) 0.	0.	0.	0.	0.	0.	0.
		(ii) 440,582.	0.	0.	0.	0.	440,582.	0.
15	DAVID MINGEY HEAD OF PTR. MGMT. & ACT.	(i) 0.	0.	0.	0.	0.	0.	0.
		(ii) 262,507.	0.	0.	0.	0.	262,507.	0.
16	GREGORY MATTHEWS VICE PRESIDENT/FINANCE	(i) 257,505.	0.	0.	0.	0.	257,505.	0.
		(ii) 0.	0.	0.	0.	0.	0.	0.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 LAUREN GRANCIO V.P. COMMUNICATIONS & PR	(i)	195,899.	0.	0.	0.	0.	195,899.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
2 MAUREEN HARPER V.P., HUMAN RESOURCES	(i)	230,219.	0.	0.	0.	0.	230,219.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
3 MICHAEL O'CONOR SR. V.P., BUSINESS DEVELOPMENT	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	276,565.	0.	0.	0.	0.	276,565.	0.
4 MITCHELL POLL SR. V.P. PARTNERSHIP MARKETING	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	267,510.	0.	0.	0.	0.	267,510.	0.
5 PETER ZEYTOONJIAN, JR. SR. V.P., CONSUMER PRODUCTS	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	268,848.	0.	0.	0.	0.	268,848.	0.
6 ZAILEEN JANMOHAMED HEAD OF PART. DEV & INNOVATION	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	213,375.	0.	0.	0.	0.	213,375.	0.
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCH. J PART I LINE 4A

MITCHELL POLL RECEIVED A SEVERANCE PAYMENT OF \$170,604.12 IN 2019.

SCHEDULE L
(Form 990 or 990-EZ)

Transactions With Interested Persons

OMB No. 1545-0047

2019

**Open To Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**

▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Employer identification number

Part I

Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization. ▶ \$

Part II

Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
Total ▶ \$												

Part III

Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2019

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) LCW, LLC	MORE THAN 35% OWNED	128,077.	REIMBURSEMENT OF TRAVEL EXP.		X
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

BUSINESS TRANSACTIONS- RELATIONSHIP BTWN. INTERESTED PERSON & ORGANIZATION

LCW, LLC IS MORE THAN 35% OWNED AND CONTROLLED BY CASEY WASSERMAN, CHAIRPERSON/PRESIDENT/DIRECTOR. THE ORGANIZATION REIMBURSED LCW, LLC FOR CERTAIN TRAVEL EXPENSES INCURRED BY LCW, LLC ON BEHALF OF THE ORGANIZATION. THE DISINTERESTED MEMBERS OF A COMMITTEE OF THE BOARD OF DIRECTORS OF THE ORGANIZATION REVIEWED AND APPROVED THE ORGANIZATION'S CONTRACT WITH LCW, LLC. MR. WASSERMAN RECUSED HIMSELF FROM AND DID NOT PARTICIPATE IN DISCUSSIONS REGARDING THIS MATTER.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2019

**Open to Public
Inspection**

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Employer identification number

FORM 990, PART VI, SECTION A, LINE 4

BOARD OF DIRECTORS FORMED CONFLICTS COMMITTEE. BYLAWS OF THE
ORGANIZATION WERE AMENDED ACCORDINGLY AND CONFLICTS COMMITTEE CHARTER
EXECUTED.

FORM 990, PART VI, SECTION B, LINE 11B

THE ORGANIZATION RETAINS A CERTIFIED PUBLIC ACCOUNTING FIRM TO PREPARE
FORM 990. THE RETURN PREPARER PROVIDES A COPY OF FORM 990 TO THE
ORGANIZATION'S CHAIRPERSON, CHIEF EXECUTIVE OFFICER, CHIEF OPERATING
OFFICER, CHIEF LEGAL OFFICER, VICE PRESIDENT OF FINANCE AND ACCOUNTING,
AND AUDIT COMMITTEE FOR REVIEW BEFORE IT IS FILED. ANY ISSUES ARISING
FROM THESE REVIEWS ARE DISCUSSED AND RESOLVED WITH THE RETURN PREPARER
BEFORE FILING. A COPY OF THE REVISED FORM 990 IS MADE AVAILABLE TO THE
ORGANIZATION'S BOARD OF DIRECTORS FOR ITS REVIEW. FOLLOWING SUCH REVIEW,
UPON APPROVAL FROM THE ORGANIZATION'S CHAIRPERSON AND CHIEF EXECUTIVE
OFFICER, FORM 990 IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C

ORGANIZATION HAS A FORMAL CONFLICT OF INTEREST POLICY. ARTICLE III OF
SUCH POLICY DESCRIBES PROCEDURES TO DISCLOSE AND RESOLVE CONFLICTS OF
INTEREST. ADDITIONAL OVERSIGHT IS BEING PROVIDED THROUGH THE CREATION OF
A CONFLICTS COMMITTEE UNDER THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 15B

(FROM PRIOR YEARS): IN OCTOBER 2015, THE BOARD OF DIRECTORS ("BOARD") OF

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Employer identification number

LA2028 ENGAGED **FREDERIC W. COOK & CO. INC. ("COOK & CO.")** TO
EVALUATE THE REASONABLENESS OF THE PROPOSED COMPENSATION PROGRAM FOR
LA2028'S PAID SENIOR EXECUTIVES ("THE EXECUTIVES"). IN ADDITION,
LA2028'S CHAIRPERSON AND CHIEF EXECUTIVE OFFICER BOTH WORK FOR THE
ORGANIZATION ON A VOLUNTARY BASIS WITHOUT COMPENSATION. IN COOK & CO.'S
REPORT ENTITLED EXECUTIVE COMPENSATION EVALUATION AND DATED OCTOBER 22,
2015, COOK & CO. DOCUMENTED ITS MARKET EVALUATION METHODOLOGY AND MARKET
FINDINGS. IN COOK & CO.'S OPINION, THE BENCHMARKING AND MARKET EVALUATION
PROCESS AND RESULTING MARKET COMPARABILITY DATA SATISFY ALL REQUIREMENTS
FOR COMPLIANCE WITH INTERNAL REVENUE CODE SECTION 4958 AND THE
REGULATIONS THEREUNDER. ON OCTOBER 26, 2015, THE BOARD REVIEWED AND
RELIED UPON COOKE & CO.'S REPORT AND, HAVING DETERMINED THAT THE PROPOSED
COMPENSATION FOR THE EXECUTIVES WAS APPROPRIATE AND REASONABLE, APPROVED
SUCH COMPENSATION.

IN NOVEMBER 2017, AFTER THE 2028 SUMMER OLYMPICS AND PARALYMPICS GAMES
WERE AWARDED TO THE CITY OF LOS ANGELES, LA2028 BEGAN THE PROCESS OF
DEVELOPING A NEW ORGANIZATION TO OVERSEE THE PLANNING AND EXECUTION OF
THE GAMES. THE FOCUS OF THE STAFF HAS TRANSITIONED FROM DEALING WITH
INTERNATIONAL ISSUES WITH THE INTERNATIONAL OLYMPIC COMMITTEE TO MORE
LOCALIZED PLANNING THROUGH 2028. LA2028, IN JOINT VENTURE WITH THE
UNITED STATES OLYMPIC AND PARALYMPIC COMMITTEE, HAS ESTABLISHED U.S.
OLYMPICS AND PARALYMPIC PROPERTIES (USOPP). LA2028 IS HIRING THE
APPROPRIATE INDIVIDUALS TO LEAD THE ORGANIZATION AND DESIGN AN
ORGANIZATIONAL STRUCTURE THAT WILL EVOLVE, DEPENDING ON KEY PRIORITIES

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Employer identification number

OVER THE INTERVENING TIME PERIOD; E.G., SECURE GAME SPONSORS, CONSTRUCT
NEW VENUES, ETC., AND PUT IN PLACE A TOTAL COMPENSATION PHILOSOPHY,
STRATEGY, AND FRAMEWORK. IN ADDITION, LA2028 WANTS TO ENSURE THAT USOPP
IS VIEWED AS "BEST IN CLASS" FROM A VARIETY OF PERSPECTIVES AND IS
CONSIDERED TO BE A WORLD CLASS MODEL OF HOW OTHERS MAY PURSUE THESE
ACTIVITIES IN THE FUTURE. WORK OF EVALUATING APPROPRIATE COMPENSATION IS
ONGOING.

FORM 990, PART VI, SECTION C, LINE 19

CERTAIN GOVERNING DOCUMENTS ARE HELD AT THE ORGANIZATION'S PRINCIPAL
OFFICE. SUCH DOCUMENTS ARE OPEN TO INSPECTION BY PERSONS, AS REQUIRED BY
LAW, AT ALL REASONABLE TIMES DURING OFFICE HOURS. DOCUMENTS NOT AVAILABLE
AT THE ORGANIZATION'S PRINCIPAL OFFICE ARE AVAILABLE UPON REQUEST.

ATTACHMENT 1

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

THE CORPORATION IS ORGANIZED PRIMARILY TO IMPROVE AND ENHANCE THE
QUALITY OF LIFE OF THE RESIDENTS OF LOS ANGELES, CALIFORNIA AND THE
SURROUNDING AREA THROUGH THE HOSTING OF THE GAMES OF THE XXXIV
OLYMPIAD AND THE XVIII PARALYMPIC GAMES ("COLLECTIVELY, THE "GAMES")
IN LOS ANGELES BY, AMONG OTHER THINGS, (I) PLANNING, ORGANIZING,
FINANCING, PROMOTION, SPONSORSHIP, HOSTING AND STAGING THE GAMES,
(II) RAISING FUNDS TO BE USED TO PLAN, ORGANIZE, FINANCE, PROMOTE,
SPONSOR, HOST OR STAGE THE GAMES, (III) CREATING AND IMPLEMENTING
SUSTAINABILITY AND LEGACY PROGRAMMES FOR THE GAMES, AND (IV) CARRYING
ON OTHER CHARITABLE ACTIVITIES ASSOCIATED WITH ITS PURPOSE, AS
ALLOWED BY LAW.

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Employer identification number

ATTACHMENT 2

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

NAME AND ADDRESS	DESCRIPTION OF SERVICES	COMPENSATION
BROADSTONE GROUP 124 WASHINGTON STREET STE 101 FOXBORO, MA 02035	MAJOR EVENT PLANNING	485,850.
PROSKAUER ROSE LLP ELEVEN TIMES SQUARE NEW YORK, NY 10036	LEGAL	692,370.
AECOM TECHNICAL SERVICES, INC. 999 TOWN & COUNTRY ROAD ORANGE, CA 92868-4786	MASTERPLAN DEVELOPMN	1,210,000.
DIA PIPER LLP 555 MISSION STREET, SUITE 2400 SAN FRANCISCO, CA 94105	LEGAL	274,697.
LEGENDS SALES & MARKETING, LLC 61 BROADWAY, SUITE 2400 NEW YORK, NY 10006	MARKETING CONSULTING	916,666.

ATTACHMENT 3

FORM 990, PART IX - OTHER FEES

DESCRIPTION	(A) TOTAL FEES	(B) PROGRAM SERVICE EXP.	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING EXPENSES
CONSULTING	953,551.	893,086.	60,465.	0.
INSURANCE	135,303.	119,166.	16,137.	0.
FILM PRODUCTION	66,255.	66,255.	0.	0.
CREATIVE SERVICES	504,833.	504,833.	0.	0.
STRUCTURAL	1,100,000.	1,100,000.	0.	0.
PUBLIC RELATIONS	80,000.	59,412.	20,588.	0.
EVENT MANAGEMENT	24,843.	24,843.	0.	0.
OTHER PROFESSIONAL FEES	1,874,983.	1,717,928.	157,055.	0.

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Employer identification number
[REDACTED]

ATTACHMENT 3 (CONT'D)

FORM 990, PART IX - OTHER FEES

DESCRIPTION	(A) TOTAL FEES	(B) PROGRAM SERVICE EXP.	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING EXPENSES
TOTALS	<u>4,739,768.</u>	<u>4,485,523.</u>	<u>254,245.</u>	<u>0.</u>

ATTACHMENT 4

FORM 990, PART X - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
EMPLOYEE RECEIVABLES	2,591.	6,564.
PREPAID INSURANCE	332,269.	391,969.
OTHER PREPAID EXPENSES	31,515.	39,672.
TOTALS	<u>366,375.</u>	<u>438,205.</u>

ATTACHMENT 5

FORM 990, PART X - DEFERRED REVENUE

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
DEFERRED IOC BROADCAST REVENUE	35,999,980.	72,769,231.
DEFERRED LEGENDS REVENUE	4,610,804.	3,076,923.
TOTALS	<u>40,610,784.</u>	<u>75,846,154.</u>

**SCHEDULE R
(Form 990)**Department of the Treasury
Internal Revenue Service**Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019**Open to Public
Inspection**Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**Employer identification number
47-2018941**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2019

JSA

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Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512 - 514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproportionate allocations?		(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) UNITED STATES OLYMPIC AND PARA 10900 WILSHIRE BOULEVARD, STE	SPONSORSHIP/MKTG.	DE	LOS ANGELES ORG	RELATED	-6,590,802.	-9,347,611.		x		x		100.0000
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	X
b Gift, grant, or capital contribution to related organization(s)	1b	X
c Gift, grant, or capital contribution from related organization(s)	1c	X
d Loans or loan guarantees to or for related organization(s)	1d	X
e Loans or loan guarantees by related organization(s)	1e	X
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	X
h Purchase of assets from related organization(s)	1h	X
i Exchange of assets with related organization(s)	1i	X
j Lease of facilities, equipment, or other assets to related organization(s)	1j	X
k Lease of facilities, equipment, or other assets from related organization(s)	1k	X
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	X
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X
o Sharing of paid employees with related organization(s)	1o	X
p Reimbursement paid to related organization(s) for expenses	1p	X
q Reimbursement paid by related organization(s) for expenses	1q	X
r Other transfer of cash or property to related organization(s)	1r	X
s Other transfer of cash or property from related organization(s)	1s	X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) UNITED STATES OLYMPIC AND PARALYMPIC PROPERTI	R	5,421,655.	BOOK
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													
(12)													
(13)													
(14)													
(15)													
(16)													

Schedule R (Form 990) 2019

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R. See instructions.

2019**California Exempt Organization
Annual Information Return****199**Calendar Year 2019 or fiscal year beginning (mm/dd/yyyy) 01/01/2019, and ending (mm/dd/yyyy) 12/31/2019Corporation/Organization name LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028 California corporation number 3700549Additional information. See instructions. FEIN [REDACTED]Street address (suite or room) 10900 WILSHIRE BOULEVARD 700 PMB no. City LOS ANGELES State CA Zip code 90024Foreign country name Foreign province/state/county Foreign postal code

A First Return. ☐ Yes ☒ No

B Amended Return. ☐ Yes ☒ No

C IRC Section 4947(a)(1) trust. ☐ Yes ☒ No

D Final Information Return?
☐ Dissolved ☐ Surrendered (Withdrawn) ☐ Merged/Reorganized
 Enter date: (mm/dd/yyyy) ☐

E Check accounting method:
 (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other

F Federal return filed?
 (1) ☒ 990T (2) ☐ 990PF (3) ☐ Sch H (990) (4) ☐ Other 990 series

G Is this a group filing? See instructions. ☐ Yes ☒ No

H Is this organization in a group exemption. ☐ Yes ☒ No
 If "Yes," what is the parent's name?

I Did the organization have any changes to its guidelines not reported to the FTB? See instructions. ☒ Yes ☐ No

J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. ☐ Yes ☒ No

K Is the organization exempt under R&TC Section 23701g? ☐ Yes ☒ No
 If "Yes," enter the gross receipts from nonmember sources. \$

L If organization is a public charity exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required. ☐

M Is the organization a Limited Liability Company? ☐ Yes ☒ No

N Did the organization file Form 100 or Form 109 to report taxable income? ☐ Yes ☒ No

O Is the organization under audit by the IRS or has the IRS audited in a prior year? ☐ Yes ☒ No

P Is federal Form 1023/1024 pending? ☐ Yes ☒ No
 Date filed with IRS

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1 Gross sales or receipts from other sources. From Side 2, Part II, line 8.	1	<u>1,392,332</u>	<u>00</u>
	2 Gross dues and assessments from members and affiliates.	2	<u></u>	<u>00</u>
	3 Gross contributions, gifts, grants, and similar amounts received.	3	<u></u>	<u>00</u>
	4 Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B.	4	<u>1,392,332</u>	<u>00</u>
	5 Cost of goods sold.	5	<u></u>	<u>00</u>
	6 Cost or other basis, and sales expenses of assets sold.	6	<u></u>	<u>00</u>
	7 Total costs. Add line 5 and line 6.	7	<u></u>	<u>00</u>
	8 Total gross income. Subtract line 7 from line 4.	8	<u>1,392,332</u>	<u>00</u>
Expenses	9 Total expenses and disbursements. From Side 2, Part II, line 18.	9	<u>23,412,779</u>	<u>00</u>
	10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8.	10	<u>-22,020,447</u>	<u>00</u>
Filing Fee	11 Total payments.	11	<u></u>	<u>00</u>
	12 Use tax. See General Information K.	12	<u></u>	<u>00</u>
	13 Payments balance. If line 11 is more than line 12, subtract line 12 from line 11.	13	<u></u>	<u>00</u>
	14 Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12.	14	<u></u>	<u>00</u>
	15 Filing fee \$10 or \$25. See General Information F.	15	<u>10</u>	<u>00</u>
	16 Penalties and Interest. See General Information J.	16	<u></u>	<u>00</u>
	17 Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result.	17	<u>10</u>	<u>00</u>
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer <u>GREG MATTHEWS</u>	Title <u>VICE PRESIDENT, F&</u>	Date <u></u>	Telephone <u>310-320-4510</u>
Paid Preparer's Use Only	Preparer's signature <u></u>	Date <u></u>	Check if self-employed ☐	PTIN <u>P00002084</u>
	Firm's name (or yours, if self-employed) and address <u>HOLTHOUSE CARLIN & VAN TRIGT LLP</u> <u>355 S. GRAND AVE STE 1710</u> <u>LOS ANGELES, CA 90071</u>			Firm's FEIN <u>95-4345526</u>
				Telephone <u>213-683-8790</u>
May the FTB discuss this return with the preparer shown above? See instructions. ☒ Yes ☐ No				

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1	764,650	00
	2	Interest	•	2		00
	3	Dividends	•	3		00
	4	Gross rents	•	4		00
	5	Gross royalties	•	5		00
	6	Gross amount received from sale of assets (See Instructions)	•	6		00
	7	Other income. Attach schedule	•	7	627,682	00
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1		8	1,392,332	00
Expenses and Disbursements	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	•	9	849,071	00
	10	Disbursements to or for members	•	10		00
	11	Compensation of officers, directors, and trustees. Attach schedule.	•	11	5,978,342	00
	12	Other salaries and wages	•	12	5,811,844	00
	13	Interest	•	13		00
	14	Taxes	•	14	626,069	00
	15	Rents	•	15	1,031,699	00
	16	Depreciation and depletion (See instructions).	•	16	386,103	00
	17	Other Expenses and Disbursements. Attach schedule	•	17	8,729,651	00
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9		18	23,412,779	00

Schedule L	Balance Sheet	Beginning of taxable year		End of taxable year	
Assets		(a)	(b)	(c)	(d)
1 Cash			22,123,357.		36,719,828.
2 Net accounts receivable			438,952.		1,006,288.
3 Net notes receivable			101,998.		37,797.
4 Inventories					
5 Federal and state government obligations					
6 Investments in other bonds					
7 Investments in stock					
8 Mortgage loans					
9 Other investments. Attach schedule					
10 a Depreciable assets	3,439,107.			3,492,571.	
b Less accumulated depreciation	83,798.	3,355,309.		469,901.	3,022,670.
11 Land					
12 Other assets. Attach schedule	ATCH 4	588,358.			1,180,155.
13 Total assets		26,607,974.			41,966,738.
Liabilities and net worth					
14 Accounts payable		525,390.			1,014,307.
15 Contributions, gifts, or grants payable					
16 Bonds and notes payable					
17 Mortgages payable					
18 Other liabilities. Attach schedule	ATCH 5	44,616,368.			81,509,892.
19 Capital stock or principal fund					
20 Paid-in or capital surplus. Attach reconciliation					
21 Retained earnings or income fund		-18,533,784.			-40,557,461.
22 Total liabilities and net worth		26,607,974.			41,966,738.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000

1	Net income per books	•	-22,020,447.	7	Income recorded on books this year not included in this return. Attach schedule	•	
2	Federal income tax	•		8	Deductions in this return not charged against book income this year. Attach schedule	•	
3	Excess of capital losses over capital gains	•		9	Total. Add line 7 and line 8		
4	Income not recorded on books this year. Attach schedule	•		10	Net income per return. Subtract line 9 from line 6		-22,020,447.
5	Expenses recorded on books this year not deducted in this return. Attach schedule.	•					
6	Total. Add line 1 through line 5		-22,020,447.				

Date Accepted _____

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YEAR

2019**California e-file Return Authorization for
Exempt Organizations**

FORM

8453-EO

Exempt Organization name

Identifying number

LOS ANGELES ORGANIZING COMMITTEE FOR THE

Part I Electronic Return Information (whole dollars only)

1 Total gross receipts (Form 199, line 4)	1	1,392,332.
2 Total gross income (Form 199, line 8)	2	1,392,332.
3 Total expenses and disbursements (Form 199, Line 9)	3	23,412,779.

Part II Settle Your Account Electronically for Taxable Year 2019

4 ☐ Electronic funds withdrawal	4a Amount _____	4b Withdrawal date (mm/dd/yyyy) _____
--	-----------------	---------------------------------------

Part III Banking Information (Have you verified the exempt organization's banking information?)

5 Routing number _____	7 Type of account: ☐ Checking ☐ Savings
6 Account number _____	

Part IV Declaration of Officer

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, Box 4, I authorize an electronic funds withdrawal for the amount listed on line 4a.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2019 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's fee liability, the exempt organization will remain liable for the fee liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay.**

Sign Here		<u>11/15/2020</u>		<u>VICE PRESIDENT, F&A</u>
	Signature of officer	Date		Title

Part V Declaration of Electronic Return Originator (ERO) and Paid Preparer. See instructions.

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB; I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2019 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for **four** years from the due date of the return or **four** years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO Must Sign	ERO's signature 	Date	Check if also paid preparer ☒	Check if self-employed ☐	ERO's PTIN
	Firm's name (or yours if self-employed) and address				Firm's FEIN
					ZIP code

HOLTHOUSE CARLIN & VAN TRIGT LLP
355 S. GRAND AVE STE 1710
LOS ANGELES CA 90071

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid Preparer Must Sign	Paid preparer's signature 	Date	Check if self-employed ☐	Paid preparer's PTIN
	Firm's name (or yours if self-employed) and address			Firm's FEIN
				ZIP code

Voucher at bottom of page. ■

**DO NOT MAIL A PAPER COPY OF THE CORPORATE OR EXEMPT ORGANIZATION TAX RETURN
WITH THE PAYMENT VOUCHER.**

If the amount of payment is zero, do not mail this voucher.

WHERE TO FILE:

Using black or blue ink, make check or money order payable to the "Franchise Tax Board." Write the corporation number, FEIN, CA SOS file number and "2019 FTB 3586" on the check or money order. Detach voucher below. Enclose, but **do not** staple, payment with voucher and mail to:

**FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

WHEN TO FILE:

Corporations - File and Pay by the 15th day of the 4th month following the close of the taxable year.

S corporations - File and Pay by the 15th day of the 3rd month following the close of the taxable year.

Exempt organizations - File and Pay by the 15th day of the 5th month following the close of the taxable year.

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

ONLINE SERVICES:

Corporations can make payments online using Web Pay for Businesses. Corporations can make an immediate payment or schedule payments up to a year in advance. Go to ftb.ca.gov/pay for more information.

----- DETACH HERE ----- IF NO PAYMENT IS DUE, DO NOT MAIL THIS VOUCHER ----- DETACH HERE -----

CAUTION: You may be required to pay electronically, see instructions.

TAXABLE YEAR

CALIFORNIA FORM

2019

**Payment Voucher for Corporations
and Exempt Organizations e-filed Returns**

3586 (e-file)

3700549 LOSA [REDACTED] (213) 683-8790 19 FORM 3
TYB 01-01-19 TYE 12-31-19
LOS ANGELES ORGANIZING COMMITTEE FOR THE

10900 WILSHIRE BOULEVARD 700 PMB
LOS ANGELES CA 90024

TOTAL PAYMENT AMT 10.

027

6181196

FTB 3586 2019

9D0554 1.000

9367NN V84G 10/27/2020 11:03:02 A V 19-7.3F



FORM CA 199, PART II - GRANTS AND ALLOCATIONS PAID DURING THE YEAR

ATTACHMENT 1

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AND			
RECIPIENT NAME AND ADDRESS	STATUS OF RECIPIENT		
<u>GRANTS PAID</u>			
LOS ANGELES PARKS FOUNDATION	NONE	YOUTH SPORTS	849,071.
2650 NORTH COMMONWEALTH AVENUE	501(C)(3)		
LOS ANGELES, CA 90027			
TOTAL CONTRIBUTIONS PAID			849,071.

COMPENSATION OF OFFICERS, DIRECTORS, AND TRUSTEES

<u>NAME</u>	<u>TITLE</u>	<u>COMPENSATION</u>
CASEY WASSERMAN	CHAIRPERSON/PRESIDENT/DIRECTOR	0.
PATRICIA FEAU	VP SPCL. PRJCT. SUBST. LEGACY	203,661.
JOHN HARPER	CHIEF OPERATING OFF./TREASURER	528,849.
BEA ACEVEDO	DIRECTOR	0.
JESSICA ALBA	DIRECTOR	0.
MARK ATTANASIO	DIRECTOR	0.
JEANIE BUSS	DIRECTOR	0.
ANDY CAMPION	DIRECTOR	0.
MUFFY DAVIS	DIRECTOR	0.
ANITA DEFRANTZ	DIRECTOR	0.
JANET EVANS	CHIEF ATHLETE OFFICER/DIRECTOR	547,500.
SARAH HIRSHLAND	DIRECTOR	0.
MELLODY HOBSON	DIRECTOR	0.
MATT JOHNSON	DIRECTOR	0.
MICHAEL JOHNSON	DIRECTOR	0.
JEFFERY KATZENBERG	DIRECTOR	0.
JAIME LEE	DIRECTOR	0.
BRIAN NELSON	CHIEF LEGAL OFFICER	528,500.
GREG PENSKE	DIRECTOR	0.
ANN PHILBIN	DIRECTOR	0.
KIKKAN RANDALL	DIRECTOR	0.
ALLISON RESSLER	DIRECTOR	0.
DANA SMITH	DIRECTOR	0.
MEGAN SMITH	DIRECTOR	0.
MARC STERN	DIRECTOR	0.
GENE SYKES	DIRECTOR	0.
MARK TATUM	DIRECTOR	0.
CYNTHIA TELLES	DIRECTOR	0.
STUART WALDMAN	DIRECTOR	0.
AMY WAKELAND	DIRECTOR	0.
ERNIE WOODEN	DIRECTOR	0.
DANIEL KOBLIN	CHIEF OPERATING OFFICER, USOPP	524,224.
BRENCE CULP	CHIEF IMPACT OFFICER	430,973.
TANJA OLANO	VICE PRESIDENT/GENERAL COUNSEL	308,155.
KATHRYN CARTER	CHIEF EXECUTIVE OFFICER, USOPP	999,658.

ATTACHMENT 2

COMPENSATION OF OFFICERS, DIRECTORS, AND TRUSTEES

ALLISON KATZ-MAYFIELD	V.P. OF BUSINESS STRATEGY	114,959.
AMY GLEESON	CHIEF MARKETING OFFICER	187,545.
BRIAN LAFEMINA	CHIEF BUSINESS OFFICER	818,720.
CHRISTOPHER PEPE	CHIEF COMMERCIAL OFF., USOPP	0.
DAVID MINGEY	HEAD OF PTR. MGMT. & ACT.	0.
GREGORY MATTHEWS	VICE PRESIDENT/FINANCE	257,505.
LAUREN GRANCIO	V.P. COMMUNICATIONS & PR	195,899.
MAUREEN HARPER	V.P., HUMAN RESOURCES	230,219.
MICHAEL BERNSTEIN	V.P., INSIGHTS & ANALYTICS	101,975.
SUSANNE LYONS	DIRECTOR	0.
TOTAL COMPENSATION OF OFFICERS, DIRECTORS, AND TRUSTEES		<u>5,978,342.</u>

PART II - OTHER EXPENSES

EMPLOYEE BENEFITS	498,310.
LEGAL EXPENSES	810,400.
ACCOUNTING EXPENSE	285,885.
LOBBYING	55,000.
OTHER FEES FOR SVCS	4,739,768.
ADVERTISING	11,498.
OFFICE EXPENSES	33,889.
INFO. TECHNOLOGY	270,304.
TRAVEL EXPENSES	860,844.
INSURANCE	474,077.
MEALS & ENTERTAINMENT	87,432.
EVENT EXPENSE	166,476.
PARKING EXPENSE	99,674.
SHIPPING EXPENSE	8,996.
TELEPHONE & UTILITIES	94,896.
LICENSES, FEES & DUES	60,900.
BANK FEES	-15,969.
OTHER OPERATING EXPENSES	12,471.
REPAIRS & MAINTENANCE	1,200.
BOARD EXPENSES	18,262.
STATE INCOME TAXES	350.
CITY BUSINESS TAXES	1,920.
CORPORATE FRANCHISE TAX	1,593.
MEDIA/OUTREACH	151,475.

TOTAL OTHER EXPENSES

8,729,651.

SCHEDULE L - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEG. OF YEAR</u>	<u>END OF YEAR</u>
SECURITY DEPOSITS	188,354.	188,354.
INTEREST RECEIVABLE	33,629.	
LONG-TERM PREPAID		553,596.
PREPAID EXPENSES	366,375.	438,205.
 TOTAL OTHER ASSETS	 <u>588,358.</u>	 <u>1,180,155.</u>

CORPORATE NAME: LOS ANGELES ORGANIZING COMMITTEE FOR THE
EIN OF BUSINESS: [REDACTED]

<u>DESCRIPTION</u>	<u>BEG. OF YEAR</u>	<u>END OF YEAR</u>
ACCRUED LIABILITIES	2,537,470.	3,589,069.
OTHER CURRENT LIABILITIES		-20.
ACCRUED INTEREST		
CREDIT CARD ACCRUALS	30,589.	69,519.
PAYROLL LIABILITIES	132,180.	310,840.
OTHER LONG-TERM LIABILITIES	1,305,345.	1,694,330.
DEFERRED REVENUE	40,610,784.	75,846,154.
TOTAL CORPORATION OTHER LIABILITIES	<u>44,616,368.</u>	<u>81,509,892.</u>
TOTAL OTHER LIABILITIES	<u>44,616,368.</u>	<u>81,509,892.</u>

MAIL TO:
Registry of Charitable Trusts
P.O. Box 903447
Sacramento, CA 94203-4470
STREET ADDRESS
1300 I Street
Sacramento, CA 95814
(916) 210-6400
WEBSITE ADDRESS:
www.oag.ca.gov/charities

ANNUAL REGISTRATION RENEWAL FEE REPORT TO ATTORNEY GENERAL OF CALIFORNIA

Sections 12586 and 12587, California Government Code
11 Cal. Code Regs. sections 301-306, 309, 311, and 312

Failure to submit this report annually no later than four months and fifteen days after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties. Revenue & Taxation Code section 23703; Government Code section 12586.1. IRS extensions will be honored.

(For Registry Use Only)

LOS ANGELES ORGANIZING COMMITTEE FOR THE

Name of Organization

List all DBAs and names the organization uses or has used

10900 WILSHIRE BOULEVARD

Address (Number and Street)

LOS ANGELES CA 90024

City or Town, State and ZIP Code

Telephone Number

E-mail Address

Check if:

☐ Change of address

☐ Amended report

State Charity Registration Number 0211884

Corporate or Organization No. 3700549

Federal Employer I.D. No.

ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, 311, and 312) Make Check Payable to Department of Justice

Gross Annual Revenue	Fee	Gross Annual Revenue	Fee	Gross Annual Revenue	Fee
Less than \$25,000	0	Between \$100,001 and \$250,000	\$50	Between \$1,000,001 and \$10 million	\$150
Between \$25,000 and \$100,000	\$25	Between \$250,001 and \$1 million	\$75	Between \$10,000,001 and \$50 million	\$225
				Greater than \$50 million	\$300

PART A - ACTIVITIES

For your most recent full accounting period (beginning 01/01/2019 ending 12/31/2019) list:

Gross Annual Revenue \$ 1,392,332. Noncash Contributions \$ Total Assets \$ 41,966,738.

Program Expenses \$ 17,865,169. Total Expenses \$ 23,412,779.

PART B - STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: All questions must be answered. If you answer "yes" to any of the questions below, you must attach a separate page providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.

	Yes	No
1. During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof, either directly or with an entity in which any such officer, director or trustee had any financial interest?	X	
2. During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?		X
3. During this reporting period, were any organization funds used to pay any penalty, fine or judgment?		X
4. During this reporting period, were the services of a commercial fundraiser, fundraising counsel for charitable purposes, or commercial coventurer used?		X
5. During this reporting period, did the organization receive any governmental funding?		X
6. During this reporting period, did the organization hold a raffle for charitable purposes?		X
7. Does the organization conduct a vehicle donation program?		X
8. Did the organization conduct an independent audit and prepare audited financial statements in accordance with generally accepted accounting principles for this reporting period?	X	
9. At the end of this reporting period, did the organization hold restricted net assets, while reporting negative unrestricted net assets?		X

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, it is true, correct and complete, and I am authorized to sign.

Signature of Authorized Agent

GREG MATTHEWS
Printed Name

VICE PRESIDENT,
Title

11/15/2020
Date

PART B, LINE 1 - TRANSACTIONS WITH OFFICERS, DIRECTORS OR TRUSTEEEXPLANATION

THE ORGANIZATION PAID \$128,777 TO LCW, LLC. LCW, LLC IS WHOLLY OWNED BY CASEY WASSERMAN, CHAIRPERSON/PRESIDENT/DIRECTOR. THE ORGANIZATION REIMBURSED LCW, LLC FOR CERTAIN TRAVEL EXPENSES INCURRED BY LCW, LLC ON BEHALF OF THE ORGANIZATION. THE DISINTERESTED MEMBERS OF A COMMITTEE OF THE BOARD OF DIRECTORS OF THE ORGANIZATION REVIEWED AND APPROVED THE ORGANIZATION'S CONTRACT WITH LCW, LLC. MR. WASSERMAN RECUSED HIMSELF FROM AND DID NOT PARTICIPATE IN DISCUSSIONS REGARDING THIS MATTER.