

Date: 10/20/15  
Submitted in Budget Committee  
Council File No: 15-1090  
Item No.: 8

CF 15-1090

Amendment to CLA Report

Marlton Square Amendment for Budget Committee

Addendum to  
the Chief Legislative  
Analyst  
Report

1. Authorize the Controller to take the following actions to provide funding in the amount of \$3,946,798 for the Marlton Square Acquisition:

(a) Expend funds up to \$525,000 in CDBG funds from Account No. 22H245, Marlton Square, within the Community Development Trust Fund No. 424.

(b) Deposit funds from Union Bank accounts up to \$1,721,798 into the Section 108 Loan Guarantee Program Fund No. 43F.

(c) Expend funds up to \$1,721,798 in CDBG funds from Account No. 22W200, Marlton Square, within the Section 108 Loan Guarantee Program Fund No. 43F.

(d) Transfer funds up to \$1,700,000 from the "CRA Pipeline Projects" line item in the Unappropriated Balance Fund No. 100/58, Account 580148 to the Economic and Workforce Development Department Miscellaneous Fund No. 45L.

(e) Establish a new account, 22M810, titled "Marlton Square-Unappropriated Balance", within the Miscellaneous Fund No. 45L and appropriate \$1,700,000.

2. Authorize the General Manager of EWDD, or designee, to prepare Controller instructions and/or make any technical adjustments that may be required and are consistent with this action, subject to the review of the City Administrative Officer (CAO), and request the Controller to implement these instructions.