



ERIC GARCETTI  
MAYOR

October 7, 2015

Honorable Members of the City Council  
c/o City Clerk  
City Hall, Room 395

Honorable Members:

Subject to your confirmation, I have appointed Dr. Sung Won Sohn to the Los Angeles City Employees' Retirement System Board for the term ending June 30, 2016. Dr. Sohn will fill the vacancy created by Elma "Emma" Wilson Duke, who has resigned.

I certify that in my opinion Dr. Sohn is qualified for the work that will devolve upon him, and that I make the appointment solely in the interest of the City.

Sincerely,

ERIC GARCETTI  
Mayor

EG:dlg

Attachment

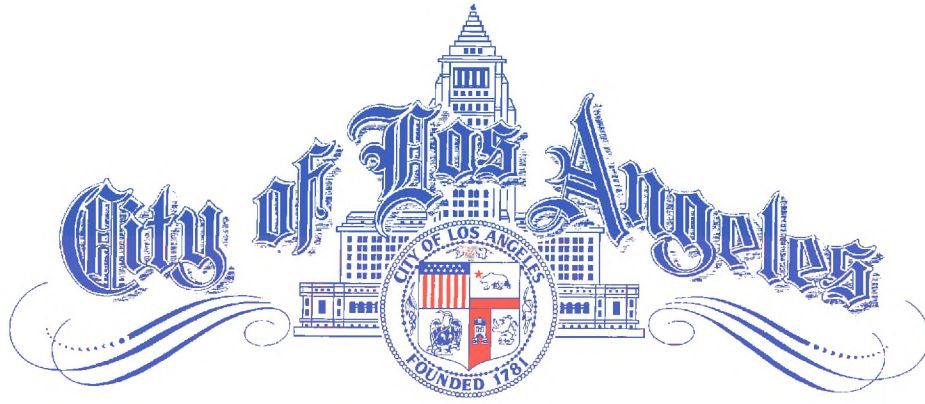
## COMMISSION APPOINTMENT FORM

**Name:** Sung Won Sohn  
**Commission:** Los Angeles City Employees' Retirement System Board  
**End of Term:** 6/30/2016

### Appointee Information

1. **Race/ethnicity:** Asian Pacific Islander
2. **Gender:** Male
3. **Council district and neighborhood of residence:** 4 - Central
4. **Are you a registered voter?** Yes
5. **Prior commission experience:** Board of Harbor Commissioners
6. **Highest level of education completed:** Ph.D, University of Pittsburg
7. **Occupation/profession:** Smith Professor of Economics at California State University, Channel Islands
8. **Experience(s) that qualifies person for appointment:** See attached resume
9. **Purpose of this appointment:** Replacement
10. **Current composition of the commission (excluding appointee):**

Commissioner	Appointed by	APC	CD	Ethnicity	Gender	Appt Date	Term End
Greenwood, Elizabeth	Elected-Active		0		F	01-Jul-09	30-Jun-14
Lee, Jaime L	Garcetti	West LA	5	Asian Pacific Islander	F	12-Feb-14	30-Jun-17
Rogers, Richard	Elected-Active		0		M	01-Jul-13	30-Jun-18
Serrano, Nilza	Garcetti	East LA	14	Latina	F	30-Jan-14	30-Jun-15
Wilkinson, Michael R.	Elected-Retired				M	10-Sep-13	30-Jun-15
Ruiz, Cynthia	Garcetti	East LA	14	Native American	F	14-Aug-15	30-Jun-19



ERIC GARCETTI  
MAYOR

October 7, 2015

Dr. Sung Won Sohn

Dear Dr. Sohn:

I am pleased to inform you that I hereby appoint you to the Los Angeles City Employees' Retirement System Board for the term ending June 30, 2016. In order to complete the process as quickly as possible, there are several steps that must be taken, many of which require visiting City Hall. If you require parking during these procedures, please call Claudia Luna in my office at (213) 978-0621 to make arrangements for you.

To begin the appointment process, please review, sign and return the enclosed Remuneration Form, Undated Separation Forms, Background Check Release and Information Sheet **within one week** of receiving this letter. These documents are necessary to ensuring the most efficient, open and accountable City government possible. Further, Mayor's Office policy requires you to be fingerprinted as part of the background check that is done on all potential Commissioners. To do so, please bring this letter to the Background Unit of Employment Services Division, Personnel Department Building, 700 East Temple Street, Room 235, Los Angeles, California 90012. The division phone number is (213) 473-9343. Fingerprints must be taken **within three working days** from the **receipt** of this letter.

Under separate cover you will be receiving a packet from the City Ethics Commission containing information about the City's conflict of interest laws and a copy of the State Form 700/Statement of Economic Interests. You are required to complete and return this form **within 21 days** of your nomination to the City Ethics Commission, 200 North Spring Street, City Hall, 24th Floor, Los Angeles, California 90012. Any inquiries regarding this form should be directed to Shannon Prior at the Ethics Commission at (213) 978-1960.

Dr. Sung Won Sohn  
October 7, 2015  
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As part of the City Council confirmation process, you will need to meet with David Ryu, your Councilmember, Councilmember Paul Krekorian, the Chair of the Budget and Finance Committee, and Councilmember Paul Koretz, the Chair of Personnel and Animal Welfare, to answer any questions they may have. You will be hearing from a City Council committee clerk who will let you know when your appointment will be considered by the Budget and Finance Committee and/or Personnel and Animal Welfare Committee. Sometime thereafter, you will be notified by the committee clerk when your appointment will be presented to the full City Council for confirmation. Once you are confirmed, you will be required to take the oath of office in the City Clerk's Office in Room 395 of City Hall. Claudia Luna will assist you during the confirmation process if you have questions.

Commissioners must be residents of the City of Los Angeles. If you move at any point during your term, have any changes in your telephone numbers, or in the future plan to resign (resignation must be put in writing), please contact my office immediately.

Congratulations and thank you for agreeing to serve the people of Los Angeles.

Sincerely,



ERIC GARCETTI  
Mayor

EG:dlg

# Executive Profile

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## DR. SUNG WON SOHN

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Dr. Sohn is Smith Professor of Economics at California State University Channel Islands. He is also the director of Institute for Global Economic Research (IGER) at the University. He also serves on Boards of Western Alliance Bancorporation and National Association of Corporate Directors of Southern California.

Dr. Sohn was the President and Chief Executive Officer of **Hanmi Financial Corporation**, a commercial bank in Los Angeles, California. Before joining Hanmi in 2005, Dr. Sohn was an Executive Vice President and Chief Economic Officer of **Wells Fargo Banks**.

Dr. Sohn was educated at the **University of Pittsburgh** and **Harvard Business School**.

Prior to his tenure at Wells Fargo, Dr. Sohn was a senior economist on the President's Council of Economic Advisors in **The White House**. He was responsible for economic and legislative matters pertaining to **The Federal Reserve** and financial markets. Dr. Sohn has also been a tenured college professor in **Pennsylvania State University System**.

He is the author of books, **Global Financial Crisis and Exit Strategy (2009)** and **The New Economy (2014)**

In 2006, **The Wall Street Journal** featured a story naming Dr. Sohn as the most accurate economist in the United States. In 2010, the Journal named him as one of the five best forecasters in the country. In 2012, he ranked third. This is one of the most prestigious honors in economics profession. In 2002, he was named to the **Time Magazine's** Board of Economists. In 2001, **Bloomberg News** selected Dr. Sohn as one of the five most accurate forecasters in the United States. In 2002, **Blue Chip Publications** picked him as the most accurate forecaster for the Western States

He was chosen as one of **the 100 most influential Minnesotans of the 20th century** by the state's largest daily newspaper, **The Star Tribune**. Others on the list included Charles Lindberg, Sinclair Lewis, Hubert Humphrey, Walter Mondale and Charles Schultz of the Peanuts Cartoon.

He was a commissioner at the Port of LA, the nation's largest port. He also served on the boards of First California Bancorporation, Ministers Mutual Life Insurance Company, L.A. Music Center (Performing Arts), Children's

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Bureau of Los Angeles, Foreign Affairs Council of LA, Park Nicollet Health Services, The Blake School, Minnesota Community College System, North Memorial Medical Center, etc. Harvard Business School Association Minnesota, Crystal Evangelical Free Church, Children's Theater Company and School, and American Heart Association Minnesota.

March 29, 2010