

BUDGET AND FINANCE COMMITTEE REPORT relative to the reappointment of Dr. Sung Won Sohn to the Los Angeles City Employees' Retirement System (LACERS) Board of Administration.

Recommendation for Council action:

RESOLVE that the Mayor's reappointment of Dr. Sung Won Sohn to the LACERS Board of Administration for the term ending June 30, 2021 is APPROVED and CONFIRMED. Dr. Sohn resides in Council District Four. (Current Board gender composition: F=3; M=1)

Financial Disclosure Statement: Pending.

Community Impact Statement: None submitted.

TIME LIMIT FILE - JUNE 23, 2016

(LAST DAY FOR COUNCIL ACTION - JUNE 22, 2016)

(Personnel and Animal Welfare Committee waived consideration of the above matter.)

SUMMARY

At its regular meeting held on June 20, 2016, the Budget and Finance Committee considered the Mayor's reappointment of Dr. Sung Won Sohn to the LACERS Board of Administration for the term ending June 30, 2021. (Dr. Sohn's current term expires on June 30, 2016).

After providing an opportunity for public comment, the Committee recommended approval of the reappointment of Dr. Sohn to the LACERS Board of Administration. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	ABSENT

REW 6/20/16
FILE NO. 15-1196

-NOT OFFICIAL UNTIL COUNCIL ACTS-