

(When required)

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**LOS ANGELES DAILY JOURNAL**

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**PROOF OF PUBLICATION**

(2015.5 C.C.P.)

State of California )  
County of Los Angeles ) ss

Notice Type: ORD - ORDINANCE

Ad Description:  
188746

I am a citizen of the United States and a resident of the State of California; I am over the age of eighteen years, and not a party to or interested in the above entitled matter. I am the principal clerk of the printer and publisher of the LOS ANGELES DAILY JOURNAL, a newspaper published in the English language in the city of LOS ANGELES, county of LOS ANGELES, and adjudged a newspaper of general circulation as defined by the laws of the State of California by the Superior Court of the County of LOS ANGELES, State of California, under date 04/26/1954, Case No. 599,382. That the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to-wit:

10/14/2025

Executed on: 10/14/2025  
At Los Angeles, California

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

Signature



Email

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This space for filing stamp only

DJ#: 3976799

**Ordinance No. 188746**

An ordinance adding Sections 5.162.55 and 5.162.56 to Article 2.5 of Chapter 9 of Division 5 of the Los Angeles Administrative Code to create special funds for the lease revenue bonds to be issued by the Municipal Improvement Corporation of Los Angeles, in one or more series, preliminarily named the Municipal Improvement Corporation of Los Angeles Lease Revenue Bonds, Series 2025-A (Los Angeles Convention Center) and Lease Revenue Bonds, Series 2025-B (Los Angeles Convention Center) (Federally Taxable) (Bonds), with such additional series and subseries designations as determined by the City of Los Angeles, to receive and expend proceeds of the Bonds and record certain accounting transactions related to the Bonds.

**THE PEOPLE OF THE CITY OF LOS ANGELES**

**DO ORDAIN AS FOLLOWS:**

Section 1. A new Section 5.162.55 is added to Article 2.5 of Chapter 9 of Division 5 of the Los Angeles Administrative Code and to read as follows:

Sec. 5.162.55. MCLA Lease Revenue Bonds, Series 2025 (Los Angeles Convention Center) Construction Fund.

There is created in the Treasury of the City of Los Angeles a special fund, named the "MCLA Lease Revenue Bonds, Series 2025 (Los Angeles Convention Center) Construction Fund" (Series 2025 Construction Fund), for purpose of receiving, investing, and expending the proceeds from the Municipal Improvement Corporation of Los Angeles Lease Revenue Bonds, Series 2025-A (Los Angeles Convention Center) and Lease Revenue Bonds, Series 2025-B (Los Angeles Convention Center) (Federally Taxable) (Bonds). Money in the Series 2025 Construction Fund, including any earnings thereon, shall be released and used to finance and refinance the costs of the expansion and modernization of, and improvements to, the Los Angeles Convention Center (Project), including to make rebate payments to the United States government, as provided in the indenture for the Bonds (Indenture). All earnings on amounts held in the Series 2025 Construction Fund shall be retained in the Series 2025 Construction Fund and used in accordance with the Indenture. Any money remaining in the Series 2025 Construction Fund after completion of the Project shall be used in accordance with the Indenture. Money in the Series 2025 Construction Fund, if any, shall not be subject to reversion to the Reserve Fund.

Sec. 2. A new Section 5.162.56 is added to Article 2.5 of Chapter 9 of Division 5 of the Los Angeles Administrative Code and to read as follows:

Sec. 5.162.56. MCLA Lease Revenue Bonds, Series 2025 (Los Angeles Convention Center) Accounting Fund.

There is created in the Treasury of the City of Los Angeles a special fund, named the "MCLA Lease Revenue Bonds, Series 2025 (Los Angeles Convention Center) Accounting Fund" (Series 2025 Accounting Fund), for the purpose of recording accounting transactions related to the portion of the proceeds received from the sale of the Municipal Improvement Corporation of Los Angeles Lease Revenue Bonds, Series 2025-A (Los Angeles Convention Center) and

Lease Revenue Bonds, Series 2025-B (Los Angeles Convention Center) (Federally Taxable) (Bonds) that are used or to be used to retire certain maturities of commercial paper notes issued by the Municipal Improvement Corporation of Los Angeles to finance the costs of the expansion and modernization of, and improvements to, the Los Angeles Convention Center. The City Controller shall administer the Series 2025 Accounting Fund. Money in the Series 2025 Accounting Fund, if any, shall not be subject to reversion to the Reserve Fund.

Sec. 3. Pursuant to City Charter Section 252(k), this ordinance shall take effect upon its publication.

Sec. 4. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality  
HYDEE FELDSTEIN SOTO, City Attorney  
By AMY PHAM, Deputy City Attorney  
Date September 23, 2025  
File No. 15-1207-S3

The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles.

Patrice Lattimore, City Clerk  
Ordinance Passed October 7, 2025  
Karen Bass, Mayor  
Approved October 9, 2025  
10/14/25

DJ-3976799#