

REPORT FROM

OFFICE OF THE CITY ADMINISTRATIVE OFFICER

Date: October 16, 2026

CAO File No. 0220-05291-1952
Council File No. 15-1207-S8
Council District: 9

To: The Mayor
The Council

From: Matthew W. Szabo, City Administrative Officer  for

Subject: LOS ANGELES CONVENTION CENTER EXPANSION AND MODERNIZATION
PROJECT - SEPTEMBER 2026 STATUS UPDATE

RECOMMENDATION

That the Council note and file this report.

SUMMARY

This September 2026 Project Status Update Report (September Report) provides an update on the previously planned sale of Municipal Improvement Corporation of Los Angeles (MICLA) Lease Revenue Bonds to finance the remaining Los Angeles Convention Center (LACC) Expansion and Modernization Project (Project) costs and the current status of that transaction. This Office had originally expected to sell the second tranche of previously authorized bonds in September 2026, but ultimately decided to delay pricing due to volatile market conditions. The CAO intends to re-enter the market to sell the bonds at a later date. Depending on market conditions, the CAO may issue a single series of bonds to finance the remaining Project costs or issue bonds in multiple tranches at different times which may require additional Council action. Having flexibility to time, size, and structure the remaining series of bonds will help the CAO better navigate a challenging market environment. Details relating to the originally planned bond sale and plans for market re-entry are further discussed under the Bond Financing Update section.

This September Report also includes a monthly construction update prepared by the Bureau of Engineering (BOE) and Bureau of Contract Administration (BCA) for work completed through September 11, 2026 (Attachment A). The September Report also includes an update on Project expenditures, signage, and local job hiring.

As further detailed below and in Attachment A, the Project schedule has been updated to “on track” for the Olympics deadline, from “on watch” which was reported in the August 2026 Project Status Update Report (August Report). Further work is needed to mitigate any delay to Substantial Completion and Final Completion which will occur after the 2028 Olympic and

Paralympic Games (2028 Games). The update is a result of the project developer Plenary Americas Conventions Los Angeles LLC (PACLA) submission of a schedule reflecting recovery. The projected Project expenditures remain within the Council-approved budget.

DISCUSSION

Project Construction

BOE reviews information on key design and construction elements, a 30-day look ahead, and a key risks and mitigation summary that is submitted by the City's development partner PACLA. PACLA provides a monthly Project update including a monthly schedule update describing construction progress, details of any Relief Events or Claims that have occurred, and identification of any risk issues that could cause disruption to construction and impact the Project's critical path. This schedule is prepared by the Project contractor, PCL Webcor Joint Venture (PWJV) and reviewed for compliance and coordination by BOE.

Project Schedule

Attachment A provides details showing that the Project schedule is once again on track, for the Olympics deadline, reflecting a recovery demonstrated in the latest schedule update submitted by PACLA. Further work is needed to mitigate any delay to Substantial Completion and Final Completion which will occur after the 2028 Games. This represents an improvement from the watch status highlighted in the August Report.

The August Report noted the next key Project milestone is the pouring of slab foundation work for the Central Utility Plant (CUP), anticipated to conclude at the end of September 2026. This milestone was met. Additional notable Project milestones that have occurred subsequent to the August Report include the Network Station building that was turned over to the Los Angeles Department of Water and Power (LADWP) on September 4, 2026. DWP is now working to install the LADWP equipment inside of the Network Station. Attachment A reports that the next Key Activity is structural steel erection for the Project expansion over Pico Blvd. at the end of September 2026 which commenced on time.

Efforts by BOE, PACLA, and PWJV to implement protective measures for El Niño remain ongoing, with a crushed aggregate base deployed to support construction crane pads and mitigate potential weather impacts.

Key Risks and Mitigation Measures

The following Key Risks and Mitigation strategies remain substantially consistent with those outlined in the August Report. BOE is actively working to mitigate these risks, which will continue to be evaluated and managed throughout the construction phase.

- **Fire Life Safety (FLS) Strategy:** The existing fire life safety (FLS) systems at the LACC require updates and re-certification per the relevant Authorities Having Jurisdiction (AHJs) prior to the completion of the Project. PACLA completed a Basis of Design in September, which will be followed by a Rational Analysis in late 2026 that will assess the existing

system issues, develop a workplan, propose a smoke control strategy, and quantify project costs.

- **Signage Cost Overruns:** The projected signage exposure over the allowance budget remains at \$25 million consisting of \$3.7 million in base cost increase, \$15 million estimated for landscaping improvements to ensure sightlines for the Freeway Facing digital signs, and \$6.3 million. In September 2026, the City authorized the remaining \$121 million allowance order for signage construction. Potential cost overruns continue to be reviewed and if necessary, will be addressed through the change order process.
- **Pico Passage:** PACLA, BOE, and the Fire Department (LAFD) continue to meet to discuss PACLA's approach to addressing the LAFD's comments regarding the covered segment of Pico Blvd. The City continues to pursue an ordinance in accordance with California Vehicle Code Section 31304 to restrict vehicles carrying hazardous materials from entering Pico Passage and require the installation of illuminated signage that meets Los Angeles Department of Transportation Standards.
- **Unforeseen Conditions on Pico Blvd.:** The City has approved an installation plan and ongoing water line relocation work, which has reduced schedule risk and resolved potential conflicts. PACLA submitted a Relief Event Claim regarding the underground private telecommunications utility, which remains under review.
- **Permitting:** The Project received key permit clearances in September 2026 for Digital Signage, and the Network Station. The City anticipates issuing permits in October for the Fire Command Center and the Expansion Building (Electrical).
- **Building Management System (BMS):** The City and PACLA are nearing completion on the BMS integration plan. It is likely that the integration plan will cost more than originally anticipated, however additional analysis is necessary to determine the order of magnitude.

Project Costs

The Project remains within budget. Since the August Report, Project costs of \$65.5 million have been expended.

Project Expenditures as of Sept. 11, 2026 (in millions)				
	Total Planned	Aug. Report	Change	Sept. Total
Base Scope ¹	\$1,606.6	\$248.6	\$57.3	\$305.9
Developer Fee	35.0	5.0	-	5.0
Allowances ¹	345.2	21.6	2.5	24.1
City Retained Costs	552.6	3.5	5.7	9.2
Total	\$2,539.4	\$278.7	\$65.5	\$344.2
<i>1 - In the September 19, 2025 report released by this Office, these costs were included in Design and Construction Costs totaling \$1,952 million. These amounts include funds that are held in retention.</i>				

Base Scope and Developer Fee

Base Scope expenditures totaling \$305.9 million have been approved for work completed through June 2026. The City processed the July Project invoice for \$37.0 million in October 2026. On October 12, 2026, the August Project invoice was submitted for \$32.8 million.

Allowances

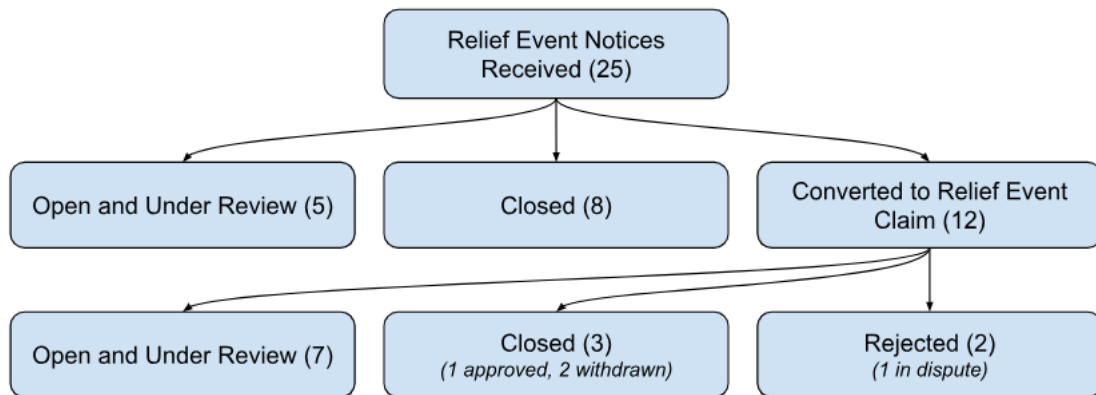
Allowance items reflect scope areas within the Project which were complex and not sufficiently developed to include in the Project base scope price. The Project includes four allowance items required under the Project Agreement (PA); Digital Signage (\$147.6 million), LADWP Bond St. Network Station (\$69.5 million), LADWP Service Adjustments (\$87.1 million), and Kitchen and Food Service (\$41.0 million).

Specific phases of work are managed via Allowance Orders, which utilize negotiated estimates and are reconciled when budget and schedule proposed by PACLA are accepted by BOE. Payments for this work are issued following completion of all or portions of the total scope for an Allowance. As of September 11, 2026, \$64 million in allowance orders have been authorized with \$24.1 million in payments distributed to date; \$6.5 million for Digital Signage, \$6.5 million for the LADWP Bond St. Network Station, and \$11.1 million for LADWP Service Adjustments.

City Retained Costs

City-Retained Costs include funding for unforeseen contingencies, claims, and scope modifications, as well as consultant services, Furniture, Fixtures, and Equipment (FF&E), and the City's Public Art Program, in addition to City staff and administrative expenses. These expenditures are anticipated to occur throughout the duration of the construction period. Key active City-Retained costs are highlighted below:

- Unforeseen contingencies, claims and scope changes: No expenditures have occurred. As reported in the August Report, one Relief Event Claim has been approved and is subject to the Change Order Process. The change order is related to hazardous materials (lead), does not have an impact on the schedule and PACLA's submitted cost proposal for the work is under \$20,000. The PA includes timelines intended to expedite the resolution of the Relief Event Notice or Claim, though this period may be adjusted if the parties are actively discussing remediation strategies. Below is an update on the Relief Event Notices and Claims per Attachment A. The outcome of these claims are subject to ongoing discussion between the City and PACLA.



- **City Staff and Administrative Costs:** A total of 33 positions were approved for this Project, and continued in 2026-27. Authorizations include positions within BOE (13 positions), BCA (11 positions), Board of Public Works, Office of Accounting (OOA, six positions), LAFD (two positions), and the CAO (one position). Of the approved positions three are vacant; two in BOE and one in the Board of Public Works.

Local Job Hiring

The BCA's Office of Contract Compliance monitors for compliance with the Department of Public Works Project Labor Agreement (DPW-PLA). Attachment A includes additional details on the average Project workforce as of September 8, 2026, which have been updated from the information that was presented at the Board of Public Works on Sept. 30, 2026.

Project Labor Agreement Progress as of September 8, 2026				
	DPW-PLA Requirement	Total Hours*	Worker Hours	Average
Local Hire Hours	30%	422,558	150,477	36%
Transitional Worker Hours	10%		38,895	9%
Local Apprentice Hours	50%	72,513	32,790	45%
* Total Hours represents local and non-local hours				

Digital Signage Commercial Program

Pursuant to the terms of the PA, the City is required to negotiate exclusively with Anschutz Entertainment Group (AEG) for a one-year period from the PA execution regarding the management of the two digital signs facing the freeway. The City received a proposal from AEG in August 2026, and shared a counter proposal in September 2026. While the exclusive negotiating period expired on September 30, 2026, negotiations remain ongoing.

Bond Financing Update

The Council initially approved the Project and the issuance of up to \$3 billion in lease revenue bonds in September 2025 (C.F. 15-1207-S1 and 15-1207-S3). The City subsequently issued \$967.9 million in bonds in November 2025 (Series 2025 Bonds) to cover the initial 35 percent of the project costs. On August 21, 2026, Council authorized the second bond issuance for the Project of up to \$2.01 billion of MICLA Lease Revenue Bonds, Series 2026-C (Los Angeles Convention Center) and MICLA Lease Revenue Bonds, Series 2026-D (Los Angeles Convention Center) (Federally Taxable) (collectively the “Series 2026 Bonds”) (C.F. 15-1207-S10).

The Series 2026 Bonds were originally expected to be sold the week of September 28, 2026, however the municipal bond market faced major headwinds in the weeks leading up to and through the expected week of pricing. Inflationary concerns stemming from the Iran War and the elevated cost of oil has pushed long-term interest rates significantly higher. Heavy new issue volume, continued US Treasury issuances, and large AI-driven corporate borrowing have contributed to elevated yields. Additionally, recent negative bond fund flows and secondary market selling have further added to adverse market conditions. These factors lead to US treasury yields approaching multi-decade highs and similarly elevated AAA Municipal Market Data (“MMD”) rates, the yield curve used as the leading industry benchmark for the municipal bond market.

As of Tuesday, September 29, 2026, 20-Year MMD rates had climbed 42 basis points (a unit of measurement equal to 1/100th of 1 percent) over the preceding week, and 78 basis points over the preceding month, to 4.97 percent, reaching levels significantly higher than at the time of the CAO Bond Issuance Report dated July 22, 2026 (the “July 2026 Report”) (C.F. 15-1207-S10). Due to the high-yield environment and extraordinary rate volatility, the CAO, with the advice of its Municipal Advisor, Omnicap Group LLC, decided not to proceed with the sale of the Series 2026 Bonds at that time. Many other transactions that were scheduled to be in the market that week similarly decided to delay pricings or downsize their transactions due to refunding opportunities falling below their economic threshold for interest savings.

Another contributing factor that informed the decision to delay bond pricing in such a volatile bond market, was the Project’s cash flow needs and the available cash balance in the Construction Bond Fund. Ahead of bond pricing, the CAO requested and received updated cash flow projections from PACLA which showed costs being pushed out later in the Project timeline than originally projected without impacting the overall Project schedule. As design work progressed in connection with the allowances, it provided better data to refine the projections to more accurately reflect the Project’s cash flow needs. In addition, the Project has experienced some billing delays which have also contributed to the slower spending in the Construction Bond Fund. Overall, based on the revised cash flow projections, the Construction Bond Fund would need to be replenished with new bond proceeds by late spring 2027 to avoid any disruption in processing invoice payments. The CAO will continue to work closely with PACLA to receive updates on changes to the cash flow projections.

The City's credit and its bonds are considered high investment grade quality and as such has and will continue to have access to the capital markets to finance capital projects. Though the City has access to the capital markets, it should seek to sell bonds in a stable market environment when possible. The CAO, with the assistance of its Municipal Advisor and Underwriters, is monitoring the bond market daily to determine an optimal time to re-enter the primary market to sell bonds for this Project. Depending on market conditions, the CAO may issue a single series of bonds to finance the remaining Project costs or issue bonds in multiple tranches at different times which may require additional Council action. The size and timing of each bond series will be determined based on a number of factors, including current rates and rate volatility, the economic calendar (a schedule of financial data releases that impacts the financial markets), bond supply, and the Project's cash flow needs. Exposure to market risk continues to be a concern for this Office, particularly during this current period of elevated rate volatility, and flexibility for the timing, sizes, structures, and number of transactions will enable the CAO to better navigate this challenging market environment.

Prior to the sale of each series of bonds, the CAO will disseminate to the Mayor and each Councilmember a draft of the Preliminary Official Statement (POS) to give the opportunity to review and comment on the POS in order to ensure that all material information is provided to prospective investors. The POS is the disclosure and marketing document for the bonds, and describes the proposed bond issuance and security for such bonds and includes the City's Information Statement, Appendix A.

FISCAL IMPACT STATEMENT

Sufficient funds exist within the Municipal Improvement Corporation of Los Angeles (MICLA) Lease Revenue Bonds, Series 2025 (LACC) Construction Fund No. 27M to support the Project expenditures through May 2027. The anticipated subsequent bond sale(s) will support the remaining Project expenditures through completion.

MWS:BC:MFC:09270059

Attachment

Attachment A: Los Angeles Convention Center Monthly Progress Update, September 30, 2026

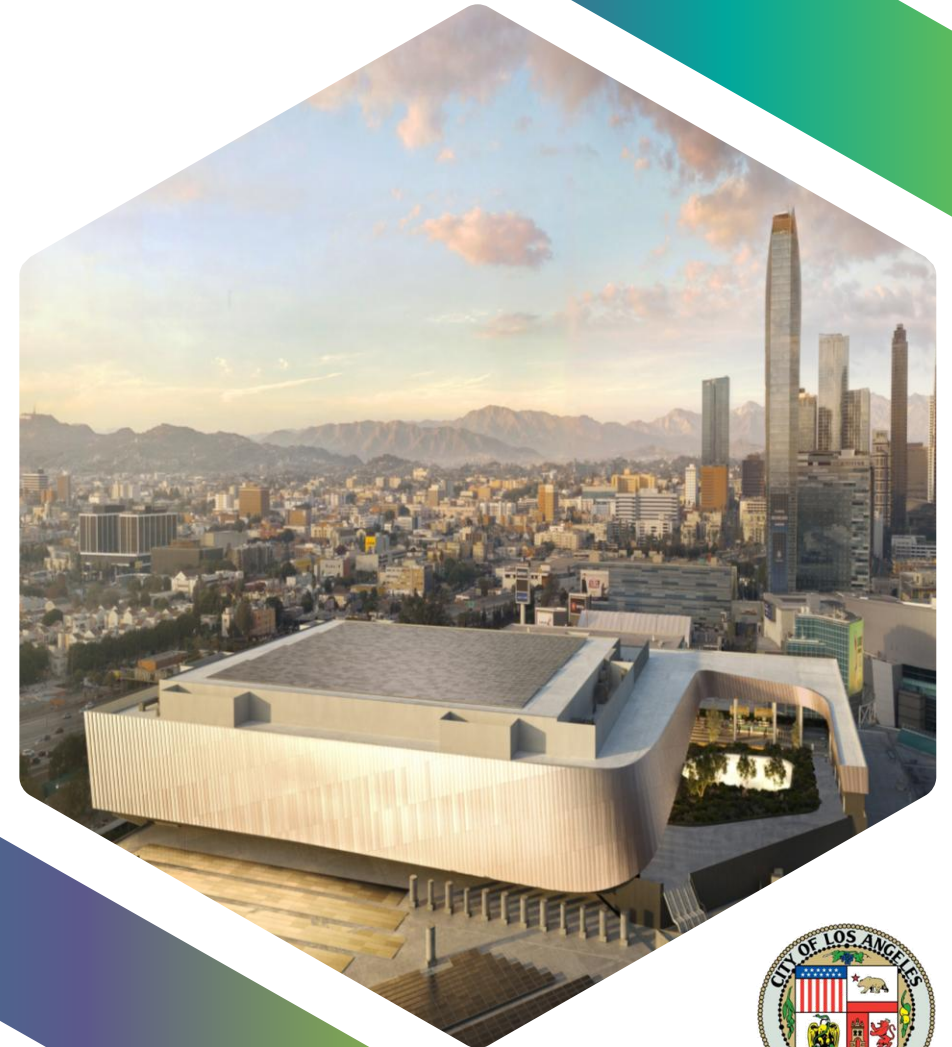
Monthly Progress Update

LA Convention Center Modernization & Expansion Project

September 30, 2026

Prepared by:

City of Los Angeles Bureau of Engineering and
Bureau of Contract Administration





Agenda



- Project Photos
- Executive Dashboard
- Notices and Claims of Relief Events
- Key Risk Topics and Mitigation Summary
- Payments to Date
- Project Labor Agreement Progress on Targeted Hiring Hours Requirements
- Business Inclusion Program: Pledged Subcontractor Participation Progress
- September Highlights

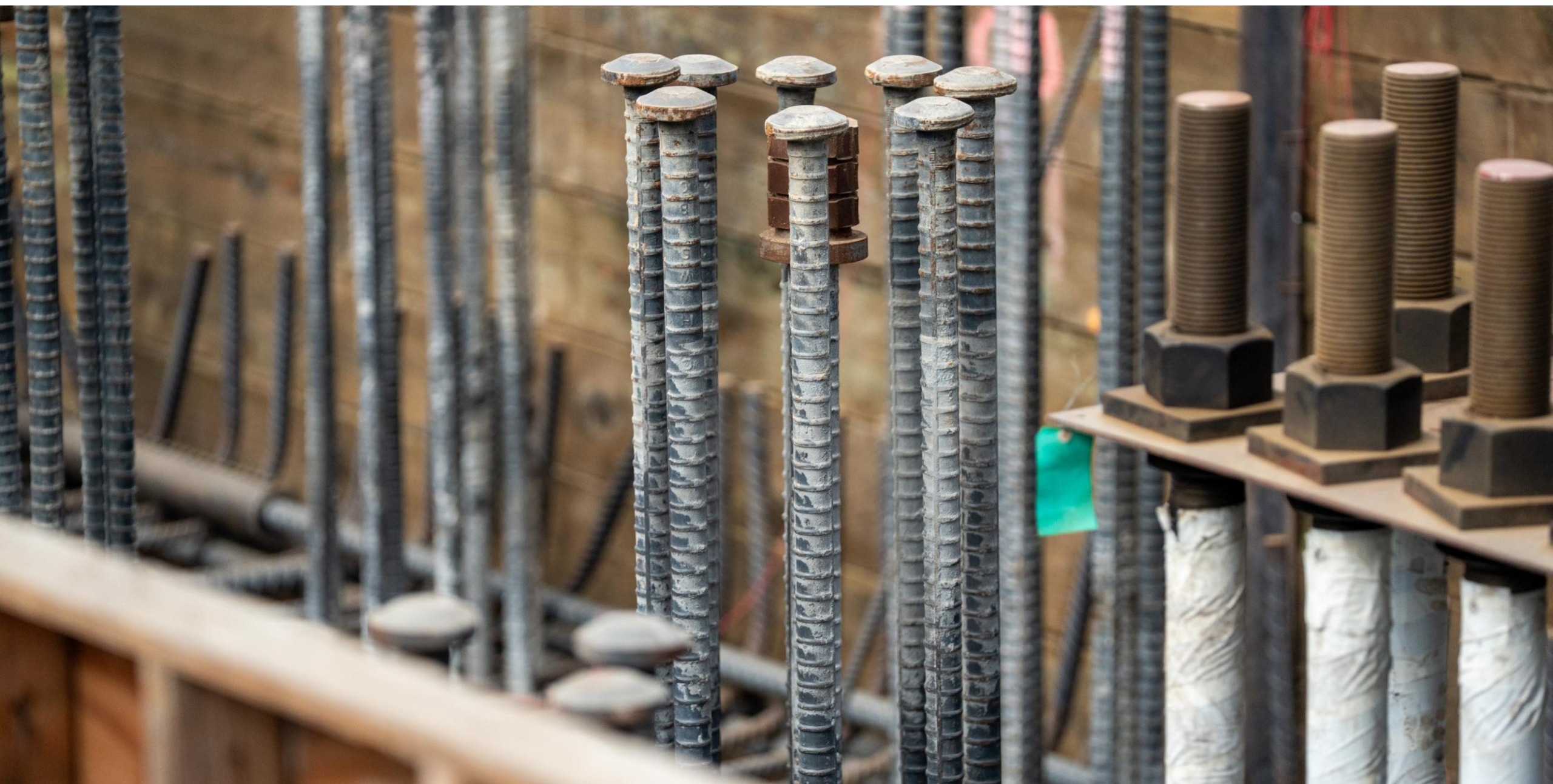




City of Los Angeles stakeholders site tour on August 27th



Foundation excavation and soil removal at Expansion Building site



Reinforcing for foundations and anchor bolts for steel

Executive Dashboards – As of September 11, 2026

On Track

OVERALL
STATUS

On Track

SPEND

On Track

SCHEDULE

Olympic Readiness Deadline

March 31, 2028

Exclusive-Use Period

June 1 – September 30, 2028

Substantial Completion Deadline

February 9, 2028

Schedule Dashboard

Relief Event Delay Allowance

20 of 20 days remaining

Adverse Weather Day Allowance

24 of 28 days remaining

Next Key Activity

Begin structural steel erection at
Expansion (Pico Hall) by end of September
2026

- Network Station turned over to DWP on September 4, 2026
- Digital signage permits cleared on September 9, 2026
- Expansion mechanical, electrical, plumbing (MEP) permits targeted end of September
- May schedule update accepted with comments; June and July schedule under review
- Project continues to work multiple shifts
- Crushed aggregate base rolled out for crane pad and El Niño mitigation
- Structural steel erected at CUP on time

Project Budget (\$ million)

Base Scope	\$1,606.55
Allowance Budget	\$345.19
Developer Fee	\$35.0
Design and Site Due Diligence Cost	\$1.98
Entitlement Cost	\$0.75
Firm Fixed Price (FFP) Total	\$1,989.47
Contingency Budget	\$292.76
Total Budget¹	\$2,282.23

Allowance Order Request Snapshot (\$ million)

Type	Total AOR's Issued	Authorized Amount	% of Allowance Budget
Allowances Order Requests	37	\$64m	18.5%

Contingency Snapshot (\$ million)

Type	Total CO's Issued ²	Executed Amount	% of FFP Total
Contingency (claims)	0	0	0%
Contingency (scope change)	0	0	0%
Total	0	\$0	0%

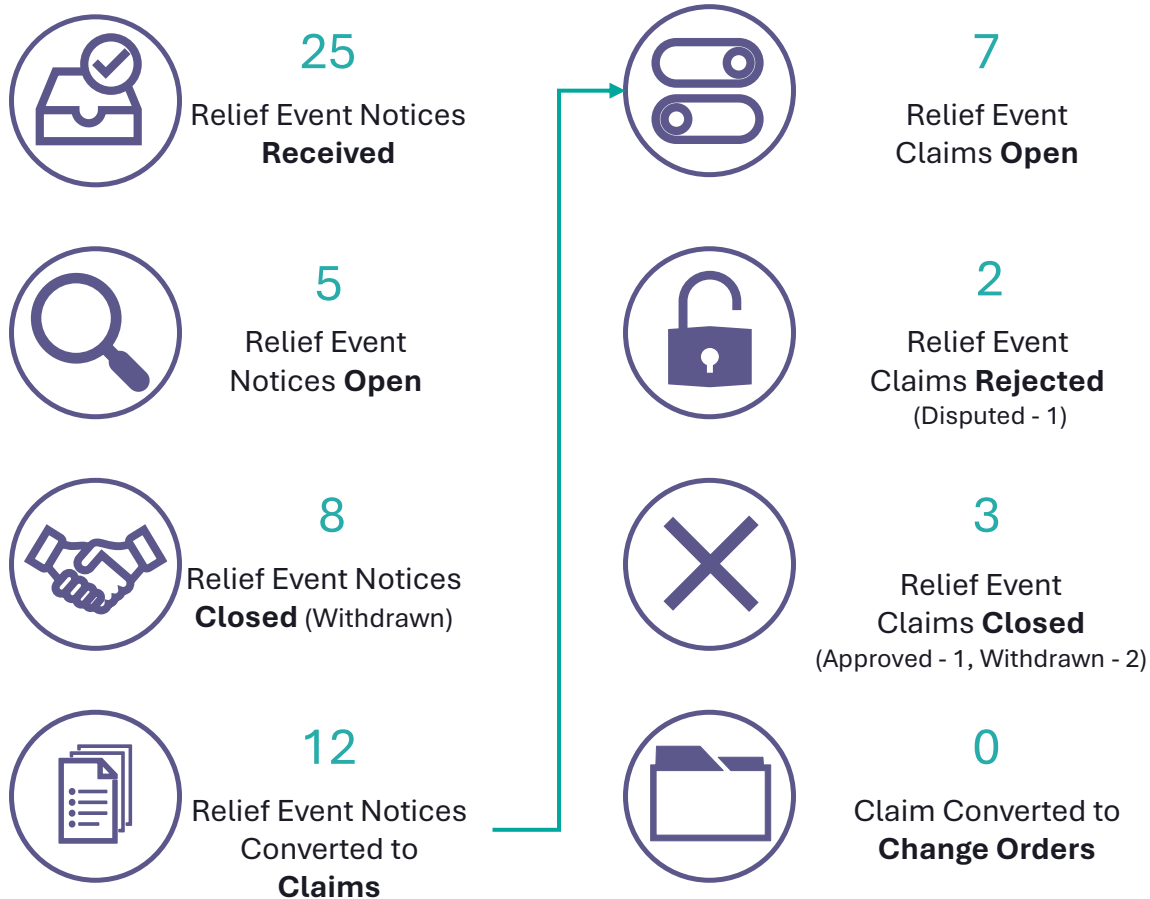
1. Excludes other City-related costs such as City staff cost, PM & CM Cost, etc.

2. Change Orders issued

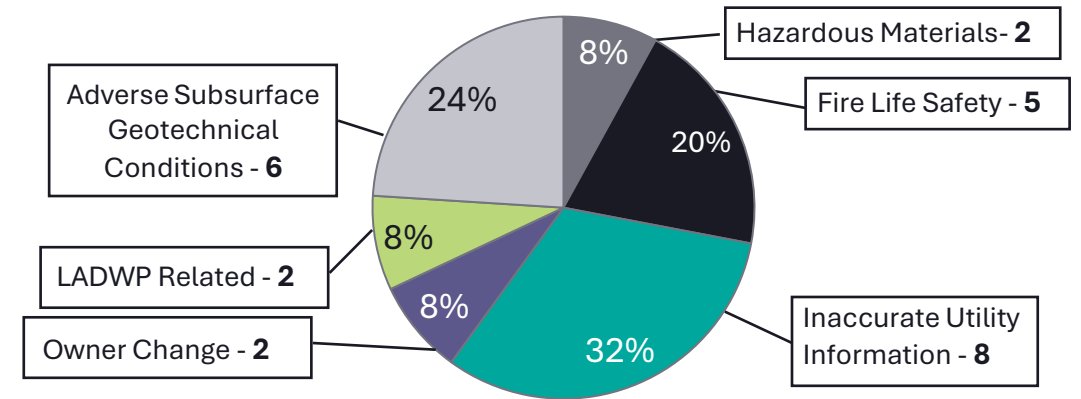


Relief Event Notices and Claims Status – as of September 11, 2026

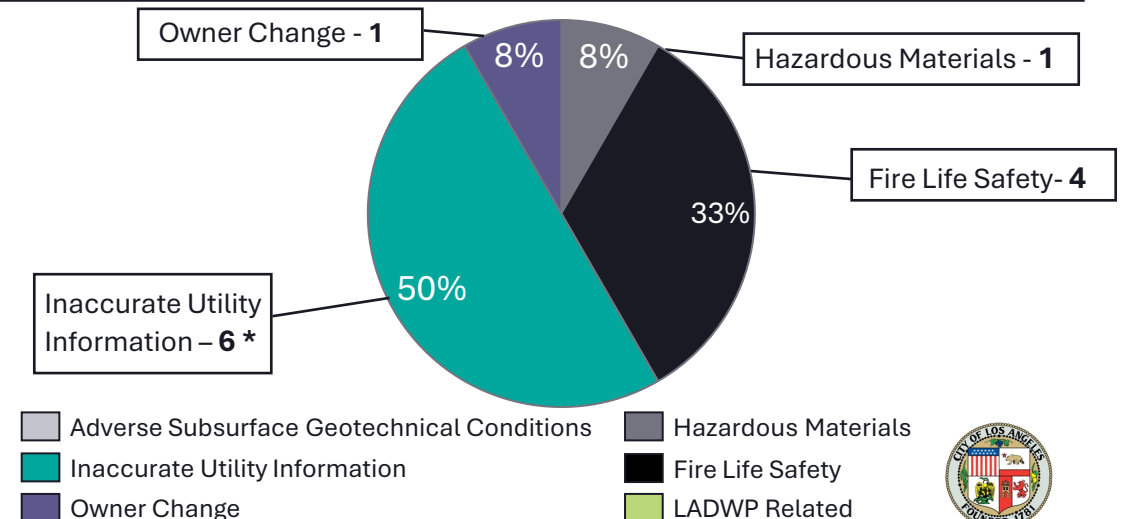
Summary of Notice & Claim Activity



Notices by Category (n=25)



Claims by Category (n=12)



*Out of 6 claims under "Inaccurate Utility Information" category, 1 has been rejected and 2 have been withdrawn.



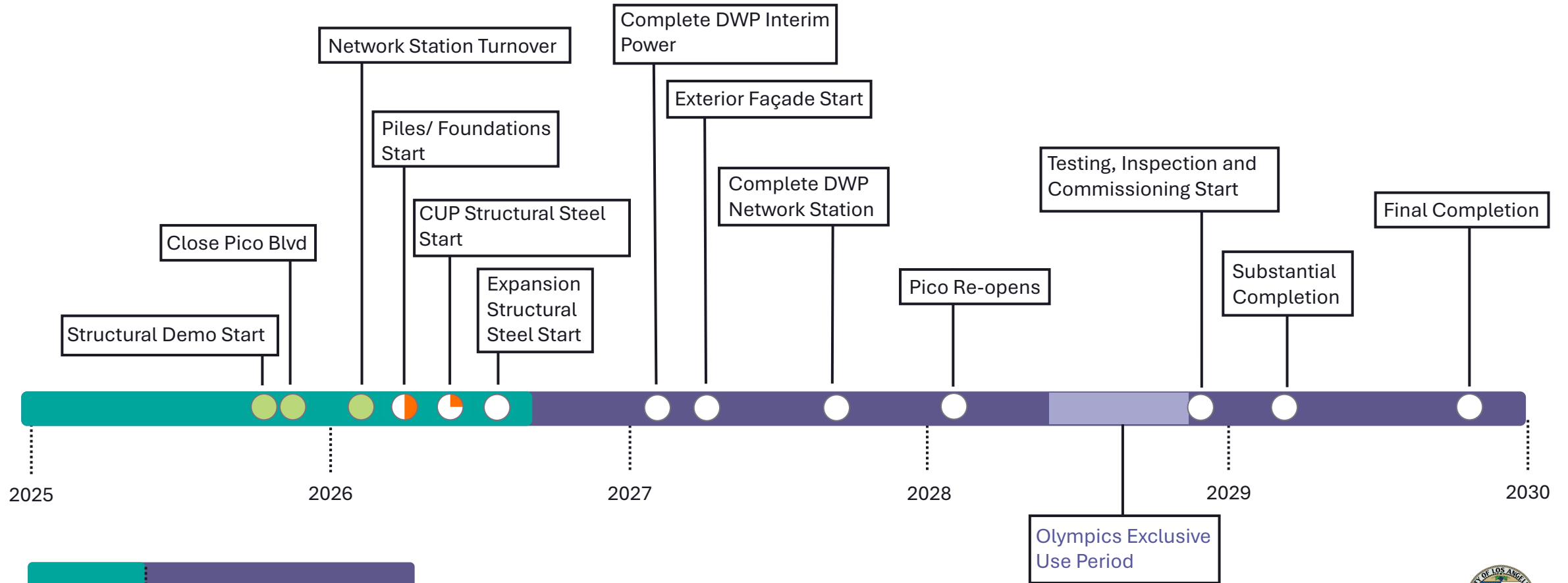
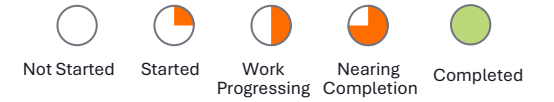
Key Risk Topics and Mitigation

Risk Topics	Description	Potential Cost Risk	Potential Schedule Risk	Issue Trend	Mitigation
Fire Life Safety (FLS) Strategy	Fire life-safety systems in existing facilities may delay permits, impact construction progress and affect substantial project completion date.	High	High	→	City agencies and project stakeholders are coordinating closely to support approvals, clarify responsibilities, and advance FLS planning efforts. Revised Rational Analysis and design for fire life-safety smoke control needed. Basis of Design due from PACLA/PWJV end of September.
Signage – Cost Overrun	Signage costs are forecast to exceed Allowance budget by ~\$3.5M, with exposure up to ~\$25M based on final scope decisions.	Med	Low	→	A \$133.8M fixed-price AO is being finalized within the allowance budget (\$134.5M), leaving approximately \$0.7M available. Remaining scope carries potential exposure of approximately \$21M and may require future change orders depending on final scope and cost determinations.
Pico Passage	Differing interpretations of fire code requirements resulted in a design that did not meet compliance standards, creating a risk to permit approval and project schedule.	Med	Med	↗	Additional information has been provided by PACLA, and City leadership and project stakeholders have aligned on a path toward resolving outstanding approval concerns. Team collaboration prevented significant delay to Building Permit issuance.
Unforeseen Conditions on Pico Blvd	An unexpected underground utility conflict may have potentially delayed storm drain relocation work. Ongoing LADWP underground utility work and ongoing construction activities can create potential coordination challenges.	Low	Med	→	Approved installation plan and ongoing water line relocation work have created a clear path to reduce schedule risk and resolve the conflict. Several scopes of work have been successfully executed and REC#19 is under review by BOE.
Permitting	Last-minute PWJV requests to expedite permit reviews create a risk of delays in securing future permits. Interdepartmental phasing memo not yet approved by LAFD.	Low	Med	→	Digital Signage structural permit received on September 4th; Expansion MEP permits expected by end of September. Extensive collaboration at all levels of City and PACLA/PWJV to drive timely permit issuance.
Building Management System (BMS)	Siemens (PWJV) will be the sole BMS provider. Changes to the Building Management System scope are expected to result in additional project costs.	Med	Med	↘	The proposed change order is greater in value than originally anticipated. The formal review process is underway to evaluate scope, cost, and schedule impacts to determine the appropriate path forward. City has identified 10%+ cost reduction opportunity and continues to review.

 High positive impact
 ...
 High negative impact



Key Project Milestones



As of September 2026



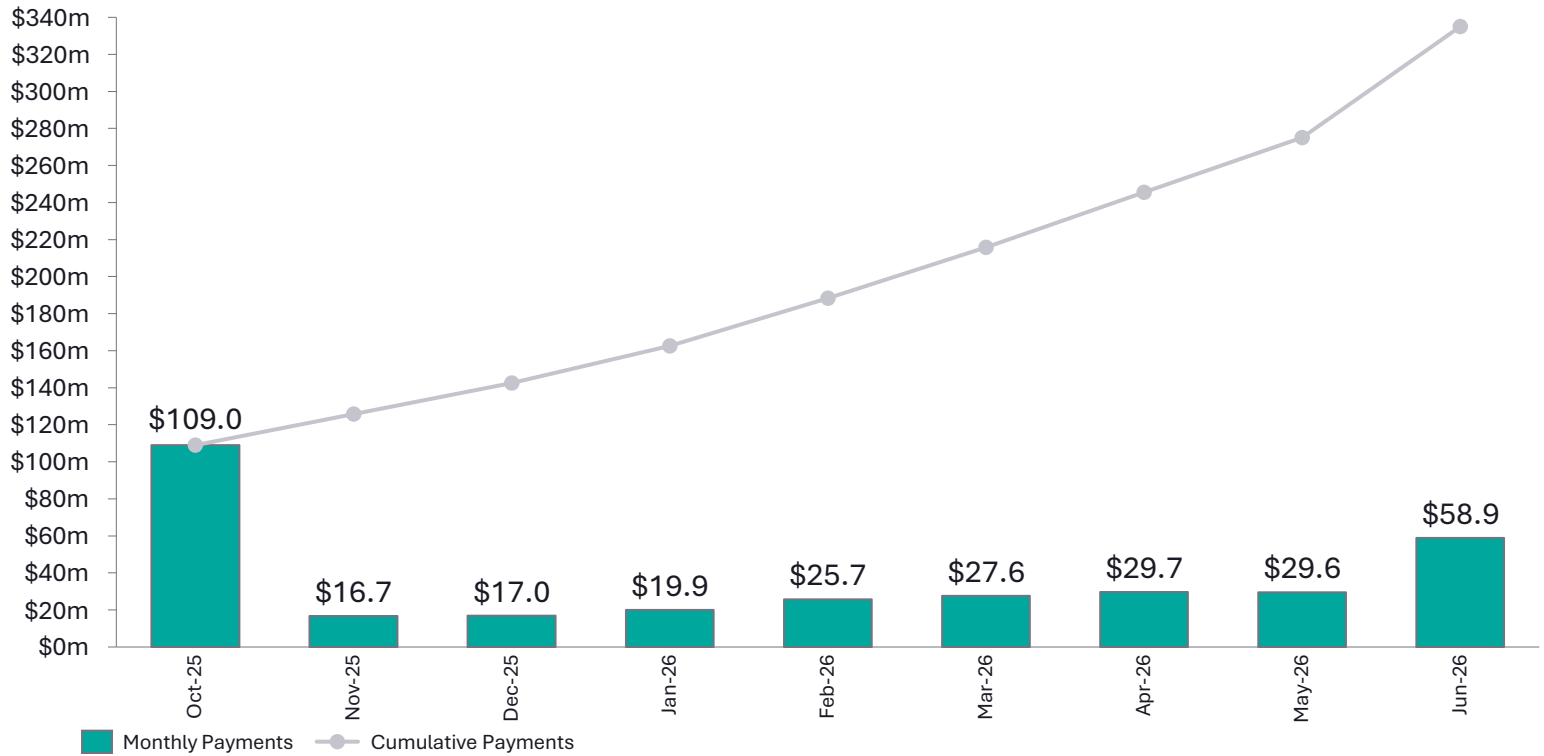
Payments to Date

Financial Performance

- Oct 2025 - June 2026 invoices paid to date
- July 2026 invoice under review

Month	Payments*	Cumulative Payments
Oct 25	\$109.0m	\$109.0m
Nov 25	\$16.7m	\$125.7m
Dec 25	\$16.9m	\$142.6m
Jan 26	\$19.9m	\$162.6m
Feb 26	\$25.7m	\$188.3m
Mar 26	\$27.6m	\$215.8m
Apr 26	\$29.7m	\$245.5m
May 26	\$29.6m	\$275.1m
Jun 26	\$59.8m	\$335.0m

Project Monthly and Cumulative Payments



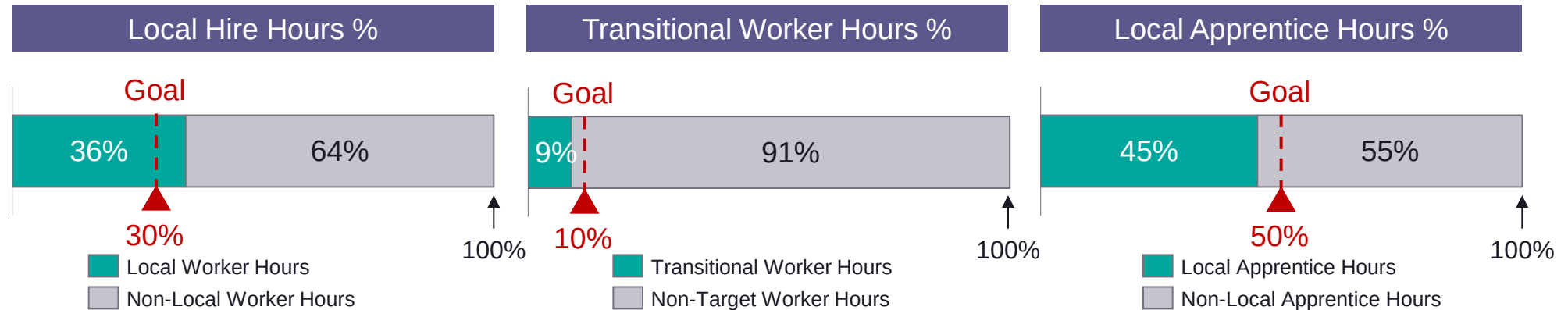
*Monthly Payments excludes Developer Cost Reimbursement of \$2.73m paid out through Commercial Paper
Source: LACC Project Financials (BCA/BOE approved final payments)



Project Labor Agreement Progress on Targeted Hiring Hours Requirements

LACC Workforce at a Glance

- 86 Verified Contractors
- 422,558 Construction Work Hours
- 1,988 Certified Payrolls
- 1,509 Total Workers
- 435 Local Workers (29%)
- 240 Apprentices
- 87 Local Apprentices (36%)
- 67 First Period Apprentices
- 33 First Period Local Apprentices
- 99 Transitional Workers (7%)



Targeted Hiring Hours Achieved by Month

Month & Year	Total Hours	Local Worker Hours	Local Worker % (30% Required)	Transitional Worker Hours	Transitional Worker % (10% Required)	Total Apprentice Hours	Local Apprentice Hours	Local Apprentice % (50% Required)
Aug – Dec 2025	44,899	14,010	31%	2,155	5%	7,279	3,049	42%
January 2026	32,830	11,648	35%	2,195	7%	5,331	2,201	41%
February 2026	34,720	12,353	36%	2,678	8%	5,873	2,261	38%
March 2026	42,021	16,272	39%	4,389	10%	7,035	3,492	50%
April 2026	48,713	18,383	38%	6,216	13%	7,788	3,774	48%
May 2026	46,451	16,134	35%	4,296	9%	6,913	2,914	42%
June 2026	53,223	17,869	34%	4,573	9%	9,424	4,073	43%
July 2026	56,913	20,371	36%	5,378	9%	10,704	4,768	45%
August 2026	62,787	23,437	37%	7,015	11%	12,166	6,260	51%
TOTAL	422,558	150,477	36%	38,895	9%	72,513	32,790	45%

Note: In both November 2025 & December 2025, the Local Workers Hours mandate was achieved; Neither the Local Apprentice nor Transitional Workers mandates were achieved in 2025.





Business Inclusion Program: Pledged Subcontractor Participation Progress

Business Type	Anticipated Amount (%) ¹	Pledged Amount (%) ²	Verified Amount (%) ³	Achieved Amount (%) ⁴
Minority Business Enterprise (MBE)	\$358.1m (18%)	\$13m (0.66%)	\$8m (0.40%)	▲ \$11m (0.55%)
Women Business Enterprise (WBE)	\$79.6m (4%)	\$24m (1.23%)	\$8.1m (0.41%)	▲ \$3.5m (0.11%)
Small Business Enterprise (SBE)	\$497.4m (25%)	\$65.3m (3.28%)	\$31.6m (1.59%)	▲ \$13.5m (0.65%)
Disabled Veteran Business Enterprise (DVBE)	\$59.7m (3%)	\$10.5m (0.53%)	\$799k (0.04%)	▲ \$486K (0.02%)
Local Business Enterprise (LBE)	\$397.9m (20%)	\$471m (23.67%)	\$467m (23.45%)	▲ \$90.7m (4.56%)
Emerging Business Enterprise (EBE)	\$59.7m (3%)	\$25m (1.25%)	\$4.8m (0.24%)	▲ \$1.7m (0.09%)
Other Business Enterprise (OBE)	-	\$293m (14.76%)	\$270m (13.60%)	▲ \$110m (5.66%)
APCLA's Contract Amount: \$1,989,474,400				

1. Percentages established by the Project Agreement (Section 9.9.2). Dollar amounts listed for each MBE, WBE, EBE, and/or DVBE were calculated according to APCLA's awarded dollar amount minus contingencies and inclusive of the Developer Fee, City Entitlement Obligation, and ENA Payment.

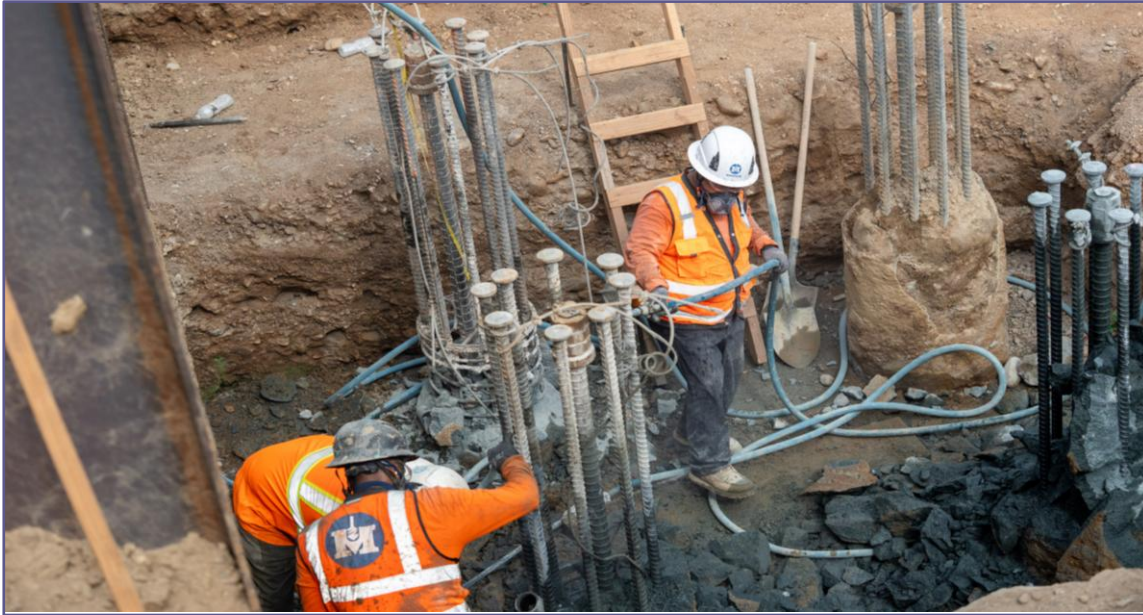
2. Total dollar amounts/percentages for certified MBE, WBE, SBE, EBE, and/or DVBE firms listed in Schedule A forms (List of Pledged Subcontractors) verified by BCA's Business Inclusion Staff.

3. Calculations are based ONLY on Special Research & Investigations (SRI)-approved subcontractors. SBE, These figures may change if PWJV and their subcontractors fail to update Schedule A's, as some approved subcontractors are missing.

4. BIS staff verified total dollar amounts/percentages for certified MBE, WBE, SBE, EBE, and/or DVBE firms listed in Schedule B forms (Monthly Utilization Report). Some listed dollar amounts were excluded due to subcontractors either not being included in Schedule As or pending approval submission to SRI.



September Highlights – Expansion Site



Nearing completion of auger cast piles



River rocks being sorted and sifted by size to prepare soil for grading and backfill

- Auger cast pile installation is nearing completion, with fewer than 30 piles remaining.
- 49% foundation concrete pours completed (up from 35% last month)
- Underground sewer near completion
- All Expansion Mechanical, Electrical, and Plumbing (MEP) permits are being tracked, with permits being released separately.



September Highlights – Central Utility Plant (CUP)



Structural steel erected within the CUP

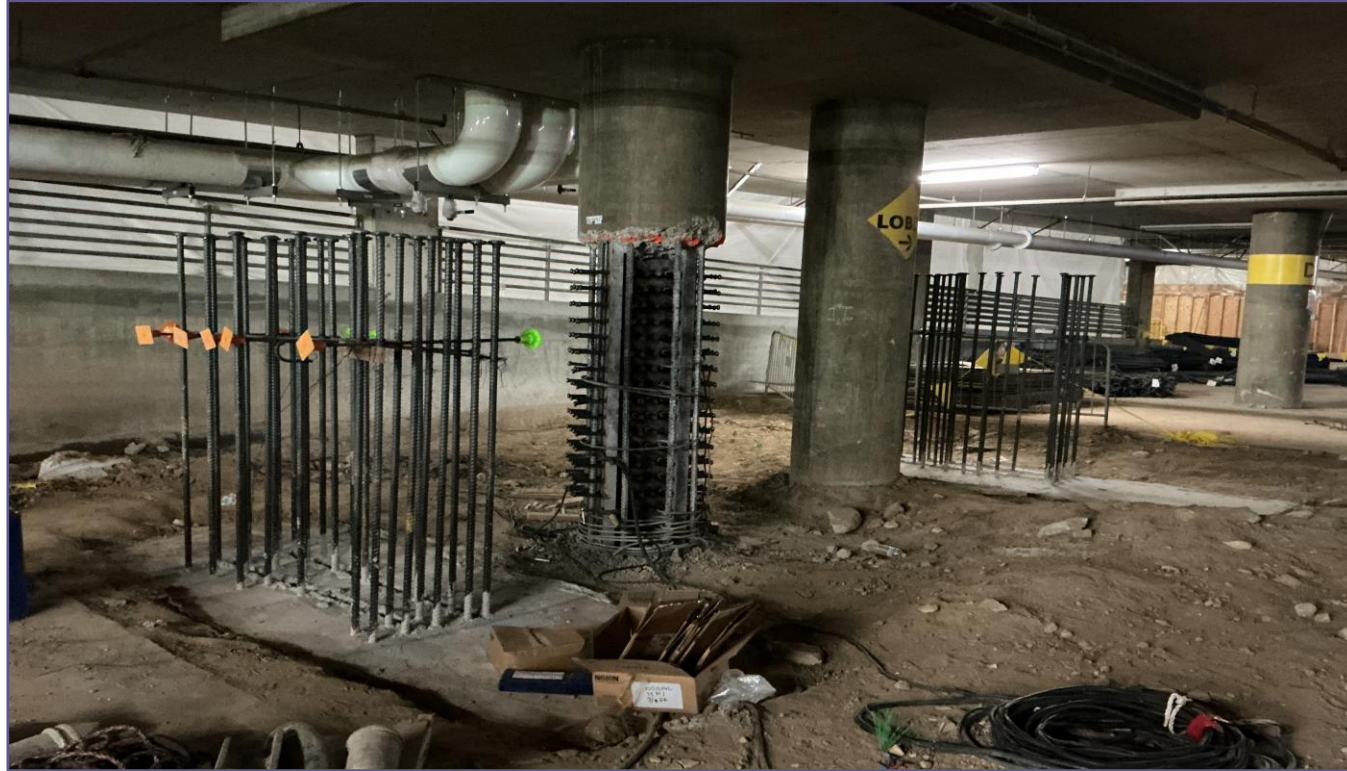


Cantilevered structural steel over LA Live Way

- Steel erection at CUP is substantially complete and 250-level decking is being installed south to north.
- Implemented a pilot case for schedule mitigation for Expansion: operating two shifts; a day shift (steel) and a swing shift (MEP)
- Other active trades: plumbing, welding, backfilling, concrete masonry unit (CMU) wall construction and methane barrier
- Actively backfilling the north side underground duct banks
- Crane to install staircase connecting the 250-level deck with street level arrived mid-September



September Highlights – South Hall



Completed majority of the micropiles and moving to the West Hall

- Removing concrete slab on grade at the South Hall (taking out brace frame to be replaced with larger brace frame)
- Demolition has progressed to the 250-level concrete deck, including work at the northeast corner and bathroom areas
- PCL and Webcor concrete crews scheduled to mobilize for beam and column construction



September Highlights – West Hall



Saw-cutting to prepare for micropiles



Continuing work on new Fire Command Center room underneath West Hall

- 16 additional micropiles to be completed by end of the month, followed by foundation, shotcrete and structural upgrade work
- PWJV advancing work in the new Fire Command Center
- Preparing for shutdown of the kitchen



QUESTIONS

