



RON GALPERIN  
CONTROLLER

February 5, 2016

Honorable Members of the City Council  
City of Los Angeles, California

Dear Honorable Members:

**SUBJECT: FISCAL YEAR 2015 AUDITED FINANCIAL STATEMENTS**

Under the City Charter, the City Council is responsible for arranging for and determining the scope of the annual financial statement audit. The Controller is responsible for preparing the financial statements. Attached to this transmittal is an electronic copy of the City's fiscal year 2015 audited financial statements. The statements were prepared by the Controller and audited by Macias, Gini and O' Connell, a firm of independent certified public accountants. This is one of the audit reports that the City Council will be receiving pursuant to the audit contract. Other audited reports, such as the financial statements for Municipal Improvement Corporation of Los Angeles, Sewer Construction and Maintenance Fund, and Single Audit of grant funds will be forwarded to the City Council separately.

If you have any questions, please contact Todd Bouey, Director of Financial Analysis and Reporting at (213) 978-7203.

Sincerely,

CLAIRE BARTELS  
Chief Deputy Controller

Attachments