HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to an additional commitment of up to \$1,552,139.57 from the Proposition HHH (Prop HHH) uncommitted balance for the PATH Villas Hollywood Supportive Housing Project located at 5627 West Fernwood Avenue in Council District (CD) 13 and amending the Prop HHH Fiscal Year 2018-19 (FY 18-19) Project Expenditure Plan (PEP).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

- 1. APPROVE an additional commitment of up to \$1,552,139.57, from the Prop HHH uncommitted balance, for the PATH Villas Hollywood Supportive Housing Project (Project) located at 5627 West Fernwood Avenue in CD 13.
- 2. AMEND the Prop HHH FY 18-19 PEP to increase the Project's initial Prop HHH commitment by up to \$1,552,139.57.
- AUTHORIZE the General Manager, Los Angeles Housing Department, or designee, to amend and execute loan documents, covenant/regulatory agreements, and any other documents necessary to implement the funding award with the borrower(s), subject to the approval of the City Attorney as to form.
- 4. AUTHORIZE the disbursement of Prop HHH funds once the borrower obtains enforceable commitments for the proposed funding.

<u>Fiscal Impact Statement</u>: None submitted by the Prop HHH Administrative Oversight Committee. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

## **SUMMARY**

At the meeting held on July 30, 2025, your Housing and Homelessness Committee considered a Prop HHH Administrative Oversight Committee (AOC) report relative to an additional commitment of up to \$1,552,139.57 from the Prop HHH uncommitted balance for the Project located at 5627 West Fernwood Avenue in CD 13 and amending the Prop HHH FY 18-19 PEP.

After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Prop HHH AOC report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

MEMBER YOTE
RAMAN: YES
JURADO: YES
BLUMENFIELD: ABSENT

LV 7.30.25