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AND PARKS**

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January 10, 2018

Honorable City Council
City of Los Angeles
c/o: Office of the City Clerk
City Hall, Room 395

Honorable Members of the City Council:

Subject:

Memorandum of Understanding between the City of Los Angeles Department of Recreation and Parks (RAP) and Museum Associates, dba Los Angeles Museum of Art (LACMA).

Recommendation for Council Action:

The Board respectfully requests that the City Council review and approve the attached Lease Agreement.

Background:

On June 7, 2017, the Board of Recreation and Park Commissioners (Board) approved a Lease Agreement (Attachment 1) between RAP and LACMA.

The proposed Lease Agreement between the City and LACMA outlines each party's respective roles, responsibilities, and relationship in order to facilitate the thirty-five (35) year Lease Agreement for the use of a portion of the South Los Angeles Wetlands Park for the renovation and rehabilitation of Building 71 and operation of a proposed museum in accordance with Charter Section 594(a) and 595, and consistent with the terms, improvements, and uses set forth in this Agreement.

Fiscal Impact Statement:

There is no fiscal impact to RAP's General Fund with the approval of this Agreement, as all capital cost related to improvements, retrofit, and repairs shall be borne by LACMA, except for those for the future Park Ranger Station and those identified by the City as necessary or desirable.



Honoable Members of City Council

January 10, 2018

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If you have any questions with regard to the aforementioned matters, please contact Mr. Cid Macaraeg, Senior Management Analyst II, Real Estate and Asset Management, at (213) 202-2608

Very truly yours,

BOARD OF RECREATION AND
PARK COMMISSIONERS



IRIS L. DAVIS
Commission Executive Assistant II

Attachments: Lease Agreement
Resolution
Board Report No. 17-134

cc: Cid Macaraeg, Senior Management Analyst II, Real Estate and Asset Management,
Planning, Maintenance, and Construction