

PERSONNEL, AUDITS, AND HIRING and BUDGET, FINANCE AND INNOVATION COMMITTEES REPORT relative to Postemployment Health Care Fund (115 Trust) audited financial statements for the Fiscal Year ending June 30, 2023.

Recommendation for Council action:

NOTE and FILE the Los Angeles City Employees' Retirement System (LACERS) report relative to Postemployment Health Care Fund (115 Trust) audited financial statements for the Fiscal Year ending June 30, 2023.

Fiscal Impact Statement: Not applicable

Community Impact Statement: None submitted

### SUMMARY

At the meeting held on February 20, 2024 your Personnel, Audits, and Hiring Committee considered a LACERS report relative to Postemployment Health Care Fund (115 Trust) audited financial statements for the Fiscal Year ending June 30, 2023.

After an opportunity for public comment was held, the Committee recommended that Council note and file the report dated February 6, 2024, inasmuch as no further Council action is required at this time.

Subsequently, on March 20, 2024, the Budget, Finance and Innovation Committee also considered this matter and after providing an opportunity for public comment, the Budget, Finance and Innovation Committee concurred with the recommendations made previously by the Personnel, Audits, and Hiring Committee.

This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PERSONNEL, AUDITS, AND HIRING COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| McOSKER       | YES         |
| PADILLA       | ABSENT      |
| SOTO-MARTINEZ | YES         |

## BUDGET, FINANCE AND INNOVATION COMMITTEE

| <u>MEMBER</u>  | <u>VOTE</u> |
|----------------|-------------|
| BLUMENFIELD:   | YES         |
| HARRIS-DAWSON: | YES         |
| YAROSLAVSKY:   | YES         |
| MCOSKER:       | YES         |
| RODRIGUEZ:     | ABSENT      |

JL 18-0931 3-20-24

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**